

3rd June, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANITRANS

Sub: Submission of Media Release.

Please find enclosed herewith the Media Release on the subject
“ATL to acquire Essar’s Mahan-Sipat transmission project.”

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Transmission Limited**



Jaladhi Shukla
Company Secretary

Encl: As above

Media Release

ATL to acquire Essar's Mahan-Sipat transmission project

Editor's Synopsis

- Adani Transmission Limited (ATL) to acquire operational transmission project owned and operated by Essar Power Transmission Ltd. (EPTCL) for an enterprise value of INR 1,913 crores
- The acquisition would add 673 ckt kms inter-state transmission project under the CERC regulated return framework
- The proposed transaction will be executed through transaction steps which shall be subject to necessary regulatory approvals and other consents

Ahmedabad, 3rd June 2022: Adani Transmission Ltd. (ATL), India's largest private sector transmission and distribution company, has signed definitive agreements with Essar Power Ltd. (EPL) for acquiring 673 ckt kms operational inter-state transmission project owned and operated by Essar Power Transmission Ltd. (EPTCL). The Enterprise value for the transaction is INR 1,913 crore.

Mr. Anil Sardana, MD & CEO, Adani Transmission Ltd said, "The acquisition of Essar's transmission asset will consolidate ATL's presence in central India. With this acquisition, ATL is well on path to achieve its 20,000 ckt kms target before time. We continue to remain at the forefront of grid stability and provide sustainable, reliable, and affordable energy solutions while creating long term sustainable value for our stakeholders."

The target asset is an operational 400 kV inter-state transmission line linking Mahan in Madhya Pradesh to Sipat pooling substation in Chhattisgarh with line length of 673 ckt kms. The project operates under the CERC regulated return framework and was commissioned on 22 Sep 2018. The proposed transaction will be executed through transaction steps which shall be subject to necessary regulatory approvals and other consents.

The acquisition is in line with ATL's value added growth strategy through organic as well as inorganic growth opportunities. With this acquisition, the cumulative network of ATL will reach 19,468 ckt kms, out of which 14,952 ckt kms is operational and 4,516 ckt kms is under various stages of execution. Further, with this scale of operations, ATL will derive synergies in terms of O&M

cost optimization and shared resources. It will also fortify its position of being the largest private sector transmission and distribution company in the country. The asset will be operated in line with ATL's operational excellence framework committed to the highest standard of Environment, Social and Governance (ESG) aspects.

ATL is committed to UN Sustainability Development Goals (SDGs) with focus on SDG 7 (affordable and clean energy), SDG 11 (sustainable cities and communities) and SDG 13 (Climate Action). ATL has also declared its Energy Compact Goals as part of COP26, primarily adhering to SDG 7. With its strong focus on green infrastructure, ATL will continue to enable the Climate Action agenda.

About Adani Transmission Limited

Adani Transmission Limited (ATL) is the transmission and distribution business arm of Adani Portfolio. ATL is the country's largest private transmission company with a cumulative transmission network of 18,795 ckt kms, out of which 14,279 ckt kms is operational and 4,516 ckt kms is at various stages of construction. ATL also operates a distribution business serving about 12 million+ residents of Mumbai. With India's energy requirement set to quadruple in coming years, ATL is fully geared to create a strong and reliable power transmission network and work actively towards serving retail customers and achieving 'Power for All' by 2022.

For more information, visit, www.adanitransmission.com

For further information on this release, please contact Roy Paul roy.paul@adani.com