

SH:55 / 2024-25

June 18, 2024

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Appointment of Shri. Ajith Kumar K.K as Managing Director & CEO of the Bank

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter no SH:16/2024-25 dated April 19, 2024, it is hereby informed that Shri. Ajith Kumar K. K (DIN:08504660) will take charge as the Managing Director & CEO of the Bank on June 20, 2024.

The Board of Directors of the Bank, at its meeting held on June 18, 2024, approved the appointment of Shri. Ajith Kumar K. K as Managing Director & CEO of the Bank for a period of three years with effect from June 20, 2024 and on such remuneration as approved by RBI vide letter no.CO.DOR.HGG. No. S.450/08.37.001/2024-25 dated April 18, 2024.

The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period in accordance with the applicable provisions of the Companies Act, 2013 and SEBI regulations.

We affirm that Shri. Ajith Kumar K.K is not debarred from holding office of director by virtue of any order of Securities and Exchange Board India or any other such authority.

The details as required under Regulation 30 of SEBI (LODR) is annexed herewith.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh.H
Company Secretary & Secretary to the Board

Annexure

1. Shri.Ajith Kumar K.K (DIN – 08504660)

Reason for change	Shri. Ajith Kumar K.K (DIN:08504660) has been appointed as Managing Director & CEO of the Bank for a period of three years with effect from June 20, 2024
Date & Terms of appointment	<p>Shri. Ajith Kumar K.K (DIN:08504660) has been appointed as Managing Director & CEO of the Bank for a period of three years with effect from June 20, 2024.</p> <p>Shri. Ajith Kumar K.K shall also be a Whole-time key Managerial Personnel (KMP), Material Risk Taker (MRT) and Principal Officer of the Bank.</p> <p>The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period in accordance with the applicable provisions of the Companies Act, 2013 and SEBI regulations.</p>
Brief Profile	<p>Shri Ajith Kumar K.K is a seasoned banker with over 36 years of experience with the Federal Bank Limited in various facets of banking including Credit, Human Resources, Business, Branch Banking etc. He is presently the Chief Human Resources Officer at Federal Bank Limited in the cadre of President. He is also the Director of Federal Operations & Services Limited, wholly-owned subsidiary of Federal Bank Limited, on account of his employment with Federal Bank.</p> <p>Shri Ajith Kumar K.K was awarded Gold award for the HR Leader of the year in the category of large scale organizations in the Economic Times Human Capital award.</p> <p>He is a graduate in Agriculture from Kerala Agricultural University (KAU) and MBA from Cochin University of Science and Technology (CUSAT).</p>
Disclosure of Relationship with other Directors	Nil