

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Email: Info@bhatiamobile.com, Ph: 0261-2349892

Website : www.bhatiamobile.com

Date: 14/11/2022

To,

BSE LIMITED

Phiroze Jeejeebhoy towers,

Dalal Street,

Mumbai- 400 001.

Scrip ID/ Code: BHATIA/540956

Subject: Outcome of Board Meeting of the Company held on November 14, 2022 and Unaudited Financial Results for the Quarter ended as on 30th September, 2022

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Monday, November 14, 2022 at 11:00 A.M. at the registered Office situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat Gujarat – 395002, have interalia discussed and approved following major businesses:

1. Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended as on 30th September, 2022.
Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 03.00 P.M.

This is for your information and record.

Yours Faithfully,

For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
DIN: 02063671
Place: Surat



Encl: As Above

RPR & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002
Email: rpr@rprandco.com, Ph: 0261-3591630

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Bhatia Communications & Retail (India) Limited

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 30th September, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & CO
Chartered Accountants

Raunaq Kankaria

Raunaq Kankaria
Partner

Membership Number: 138361

FRN No.: 131964W

UDIN:22138361BDAOTM1855



Place: Surat

Date: 14.11.2022

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, DR. AMBEDKAR SHOPPING CENTRE, RINGROAD, SURAT - 395002
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FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2022

Amounts in Lakhs (Except EPS)

| Sr. No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current Period Ended(6 Months) | Year to date figures for Previous year Ended(6 Months) | Previous accounting year ended |
|---------|---|-----------------------|--------------------------|---|---|--|--------------------------------|
| | | 01/07/2022-30/09/2022 | 01/04/2022-30/06/2022 | 01/07/2021-30/09/2021 | 01/04/2022-30/09/2022 | 01/04/2021-30/09/2021 | 31/03/2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | Revenue from Operations | 7,354.875 | 6,879.000 | 6,001.803 | 14,233.875 | 10,877.210 | 23,347.165 |
| | Other Income | 806.420 | 577.766 | 420.788 | 1,384.186 | 880.270 | 1,828.528 |
| | Total Income | 8,161.295 | 7,456.766 | 6,422.590 | 15,618.061 | 11,757.479 | 25,175.693 |
| 2 | Expenses: | | | | | | |
| | Cost of Materials Consumed | - | - | - | - | - | - |
| | Purchases of Stock-in-Trade | 7,753.193 | 6,855.345 | 6,491.601 | 14,608.538 | 10,986.487 | 24,099.827 |
| | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (299.296) | (49.477) | (563.715) | (348.773) | (186.564) | (1,196.604) |
| | Employee Benefit Expenses | 105.839 | 102.091 | 89.574 | 207.930 | 179.974 | 373.272 |
| | Finance Costs | 52.743 | 47.404 | 32.724 | 100.147 | 61.617 | 131.981 |
| | Depreciation / Amortisation and Depletion Expense | 32.804 | 31.749 | 28.490 | 64.553 | 55.940 | 115.311 |
| | Other Expenses | 298.293 | 269.607 | 255.048 | 567.900 | 422.041 | 944.265 |
| | Total Expenses | 7,943.576 | 7,256.719 | 6,333.722 | 15,200.295 | 11,519.496 | 24,468.052 |
| 3 | Profit before Exceptional items and Tax (1-2) | 217.720 | 200.047 | 88.869 | 417.767 | 237.984 | 707.641 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit before Tax (3-4) | 217.720 | 200.047 | 88.869 | 417.767 | 237.984 | 707.641 |
| 6 | Tax Expense: | 54.916 | 46.015 | 22.367 | 100.931 | 59.557 | 180.377 |
| | (1) Current tax | 57.418 | 52.849 | 23.369 | 110.267 | 63.264 | 186.845 |
| | (2) Deferred Tax | (2.503) | (6.834) | (1.003) | (9.337) | (3.707) | (6.469) |
| | (3) Deferred Tax | - | - | - | - | - | - |
| 7 | Profit/(Loss) for the period from Continuing Operations (5-6) | 162.804 | 154.032 | 66.502 | 316.836 | 178.426 | 527.264 |
| 8 | Profit/Loss from Discontinuing Operations | - | - | - | - | - | - |
| 9 | Tax Expense of Discontinuing Operations | - | - | - | - | - | - |
| 10 | Profit/(Loss) from Discontinuing Operations (after Tax) (8-9) | - | - | - | - | - | - |
| 11 | Profit for the period (7+10) | 162.804 | 154.032 | 66.502 | 316.836 | 178.426 | 527.264 |
| 12 | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to Statement of profit and loss | 0.995 | 0.995 | 1.397 | 1.990 | 2.794 | 3.981 |
| | (ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss | (0.250) | (0.250) | (0.352) | (0.501) | (0.703) | (1.002) |
| | B (i) Items that will be reclassified to statement of profit and loss | - | - | - | - | - | - |
| | (ii) Income Tax relating to items that will be reclassified to profit and loss | - | - | - | - | - | - |
| 13 | Total comprehensive Income for the year (11+12) | 163.549 | 154.777 | 67.547 | 318.325 | 180.517 | 530.243 |
| 14 | Paid-up Equity Share Capital (F.V. of Rs. 1/- each) | 1,251.520 | 1,251.520 | 1,251.520 | 1,251.520 | 1,251.520 | 1,251.520 |
| 15 | Other equity | - | - | - | - | - | 3,370.055 |
| 16 | Earnings Per Equity Share | | | | | | |
| | (1) Basic | 0.130 | 0.123 | 0.053 | 0.253 | 0.143 | 0.421 |
| | (2) Diluted | 0.130 | 0.123 | 0.053 | 0.253 | 0.143 | 0.421 |
| 17 | Debt Equity ratio | 0.539 | 0.310 | 0.232 | 0.539 | 0.232 | 0.330 |
| 18 | Debt Service Coverage Ratio | 8.769 | 8.333 | 6.374 | 11.144 | 9.229 | 15.646 |
| 19 | Interest Service Coverage Ratio | 14.222 | 13.723 | 13.564 | 13.978 | 11.939 | 16.936 |



Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

| Particulars | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved at the end of quarter | Nil |

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

As per our report of even date
For RPR & CO
Chartered Accountants

Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
UDIN: 22138361B

Date : 14.11.2022
Place : SURAT



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Harbanslal Bhatia
Chairman & Mananging Director
DIN: 02063671

Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

Company Secretary

C.F.O.

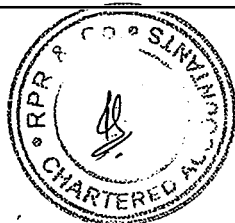
BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, DR. AMBEDKAR SHOPPING CENTRE, RING ROAD SURAT-395002
Website: www.bhatiamobile.com, mail: info@bhatiamobile.com, Ph: 0261-2349892

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022

Amounts in Lakh

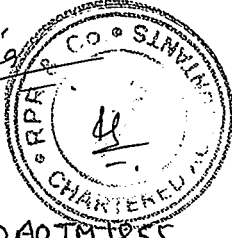
| | Particulars | As at 30th September, 2022 Unaudited | As at 31st March, 2022 Audited |
|-----|---|--|--------------------------------------|
| | ASSETS | | |
| (1) | Non-Current Assets | | |
| | Property, plant and equipment | 767.331 | 721.685 |
| | Capital work-in-progress | - | - |
| | Investment Property | - | - |
| | Goodwill | 29.000 | 29.000 |
| | Other Intangible assets | - | - |
| | Intangible assets under development | - | - |
| | Biological Assets other than bearer plants | - | - |
| | Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | 313.494 | 300.407 |
| | (iv) Other Financial Assets | 1,850.622 | 1,815.206 |
| | Deferred tax assets (net) | 2.065 | - |
| | Other Non-current assets | - | - |
| | Total Non-Current assets | 2,962.512 | 2,866.298 |
| (2) | Current Assets | | |
| | Inventories | 4,442.320 | 4,093.547 |
| | Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | 490.575 | 537.683 |
| | (iii) Cash and Cash Equivalents | 441.250 | 183.287 |
| | (iv) Bank Balances Other than (iii) above | - | - |
| | (iv) Loans | 508.191 | 563.068 |
| | Current Tax Assets (Net) | - | - |
| | Other Current Assets | - | - |
| | Total Current assets | 5,882.336 | 5,377.585 |
| | Total Assets | 8,844.848 | 8,243.884 |
| | EQUITY AND LIABILITIES | | |
| (1) | Equity | | |
| | (i) Equity Share capital | 1,251.520 | 1,251.520 |
| | (ii) Other Equity | 3,671.893 | 3,370.055 |
| | Total Equity | 4,923.413 | 4,621.575 |
| (2) | Liabilities | | |
| | Non-Current Liabilities | | |
| | Financial Liabilities | | |
| | (i) Borrowings | 188.520 | 163.812 |
| | (ia) Lease Liabilities | - | - |
| | (ii) Trade Payables | - | - |
| | (A) total outstanding dues of micro enterprises and small enterprises; and | - | - |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprise | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| | Provisions | 40.140 | 37.433 |
| | Deferred tax liabilities (Net) | - | 7.272 |
| | Other non-current liabilities | 673.817 | 623.894 |
| | Total non-current liabilities | 902.476 | 832.411 |



| | | |
|--|------------------|------------------|
| Current liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 2,467.388 | 1,359.700 |
| (ia) Lease Liabilities | - | - |
| (ii) Trade payables | - | - |
| (A) total outstanding dues of micro enterprises and small enterprises; and | - | - |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 374.158 | 1,239.757 |
| (iii) Other financial liabilities (other than those specified in item | 0.491 | 0.491 |
| Other Current liabilities | - | - |
| Provisions | 176.923 | 189.950 |
| Current Tax Liabilities (Net) | - | - |
| Total current liabilities | 3,018.959 | 2,789.897 |
| Total Liabilities | 3,921.435 | 3,622.308 |
| Total Equity and Liabilities | 8,844.848 | 8,243.884 |

For RPR & CO
Chartered Accountants

Raunaq Kankaria
Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
UDIN: 22138361BDADTM1855



Date : 14.11.2022
Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA)
LIMITED

Sanjeev Harbanslal Bhatia
Sanjeev Harbanslal
Bhatia
Chairman & Managing
Director
DIN: 02063671

Nikhil Harbanslal Bhatia
Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

[Signature]
Company Secretary

[Signature]
C.F.O.

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED
CIN- L32109GJ2008PLC053336

Registered Office: 132, DR. AMBEDKAR SHOPPING CENTRE, RINGROAD SURAT-395002
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Statement of Cash Flow


FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ON 30.09.2022

Amount in Lakhs

| | PARTICULARS | As at 30th September, 2022 Unaudited | As at 30th September, 2021 Unaudited |
|-----|--|--|--|
| [1] | Cash Flow From Operating Activities | | |
| | Profit before Tax as per Profit & Loss Account | 417.767 | 237.984 |
| | Adjustments for: | | |
| | Add : Expenses/ (Incomes) Not Requiring Cash : | | |
| | Depreciation | 55.217 | 52.234 |
| | Finance Cost. | 100.147 | 61.617 |
| | | 155.364 | 113.851 |
| | Cash Flow From Operations Before Changes in Working Capital | 573.131 | 351.835 |
| | Adjustments for Working Capital Changes: | | |
| | Decrease/(Increase) in Inventories | (348.773) | (186.564) |
| | Decrease/(Increase) in Trade Receivable | 47.108 | 12.751 |
| | Decrease/(Increase) in Provision (Non Current) | 2.707 | 1.605 |
| | Decrease/(Increase) in Provision (Current) | (77.580) | (74.163) |
| | Decrease/(Increase) in Trade Payable | (865.599) | (38.167) |
| | Decrease/(Increase) in Other Non Current Liability | 49.922 | (8.951) |
| | Decrease/(Increase) in Other Current Liability(Financial) | - | 0.310 |
| | | (1,192.216) | (293.179) |
| | Cash Flow From Operations after Changes in Working Capital | (619.085) | 58.656 |
| | Other Adjustments | | |
| | Income Tax Paid | (101.431) | (60.261) |
| | Adjustment due to OCI | 1.990 | 2.794 |
| | | (99.441) | (57.467) |
| | Net Cash Generated From Operating activities | (718.526) | 1.189 |
| [2] | Cash Flows from Investing Activities | | |
| | Purchase of Fixed Assets | (45.645) | (102.492) |
| | Loans & Advances | 6.374 | 271.237 |
| | Net Cash Generated From Investing activities | (39.271) | 168.745 |
| [3] | Cash Flow From Financing activities | | |
| | Proceeds from/(Repayment of) Borrowings (Long-Term) | 24.708 | (49.212) |
| | Proceeds from/(Repayment of) Borrowings (Short-Term) | 1,107.688 | (50.044) |
| | Dividend Paid | (16.488) | (16.500) |
| | Finance Cost | (100.147) | (61.617) |
| | Net Cash Generated From Financing activities | 1,015.761 | (177.373) |
| [4] | Net Increase/(Decrease in cash) | 257.963 | (7.439) |
| | Cash and Cash Equivalents - Opening Balance | 183.287 | 162.444 |
| [5] | Cash and Cash Equivalents - Closing Balance | 441.250 | 155.005 |
| | Components of the Cash and Cash Equivalents: | | |
| | Cash on Hand | 201.649 | 44.820 |
| | With Banks - in form of current accounts | 239.602 | 110.185 |
| | With Banks - in form of demand deposits | - | - |

For RPR & CO
Chartered Accountants

Rauna Kankaria
Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
UDIN:2213836100
Date : 14.11.2022
Place : SURAT



FOR BHATIA COMMUNICATIONS & RETAIL (INDIA)
LIMITED

Sanjeev Harbanslal Bhatia
Sanjeev Harbanslal Bhatia
Chairman & Mananging Director
DIN: 02063671

Nikhil Harbanslal Bhatia
Nikhil Harbanslal Bhatia
Whole Time Director
DIN: 02063706

Company Secretary
Company Secretary

C.F.O.
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