



# MESON VALVES INDIA LIMITED

(Formerly known as M/s Meson Valves India Pvt. Ltd.)  
THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

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**Date: April 06, 2024**

**To,  
The Manager,  
BSE SME Platform  
Department of Corporate Services,  
25th Floor P.J. Towers,  
Dalal Street Fort, Mumbai - 400 001**

**BSE Scrip Code: 543982**

**Subject: As per your mail dated April 03, 2024 and March 23, 2024 and regarding Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby attached Resignation letter received from Statutory Auditors dated November 03, 2023.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received resignation letter dated 03<sup>rd</sup> November, 2023 from the Statutory Auditor of Company i.e. M/s Mehta & Associates., Chartered Accountants (Membership No. – 165275).

The details disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and as per SEBI Circular dated October 18, 2019 are annexed as **Annexure – I**.

Kindly take the above information on your records.

Yours Faithfully

**Thanks & Regards  
For Meson Valves India Ltd**

**Swaroop Raghuvir Natekar  
Whole Time Director  
DIN -05154850**

Encl: as above



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## Annexure – I

### Details as required under SEBI Circular dated July 13, 2023 for the Resignation of Statutory Auditors of Company

Sr. No	Particulars	Details
1	Name of the Company	Meson Valves India Limited
2	Name of Auditor	M/s Mehta & Associates., Chartered Accountants
3	Reason for <del>change viz. Appointment, resignation, removal, death or otherwise</del>	Resignation as statutory auditors vide letters dated November 03, 2023.  <b>Reason:</b> As per ICAI norms, if any Audit Firm proposed to undertake Statutory Audit of any Enterprises, whose equity or Debt securities are listed on Stock Exchange in India or Abroad, then the Audit firm must have Peer Review Certificate from ICAI. Hence the firm did not have the peer Review Certificate as on date, Accordingly the firm has resigned from Company
4	Effective Date of resignation	November 03, 2023
5	Brief profile (in case of appointment);	Not applicable
6	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

For Meson Valves India Ltd

**Swaroop Raghuvir Natekar**  
Whole Time Director  
DIN -05154850



# Mehta & Associates

Chartered Accountants

Regd. Off: 301, Rahul Apartment, S.V. Road, Andheri West, Mumbai - 400058

To,  
The Board of Directors  
**MESON VALVES INDIA LIMITED**  
Plot no. N/38, Phase IV,  
Verna Industrial Estate  
Verna, Salcete Verna,  
South Goa- 403722

**Date:** November 03, 2023

Dear Sir,

**Subject: Resignation as Statutory Auditor of MESON VALVES INDIA LIMITED**

With reference to above subject pursuant to the provisions of Section 140 of the Companies Act, 2013 and rules made there under, We Mehta & Associates, Chartered Accountants, were appointed as the Statutory Auditors of the Company for the financial year 2022-2023.

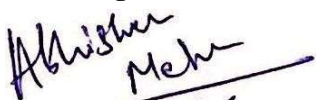
Further As per ICAI requirement Audit firms which propose to undertake Statutory Audit of enterprises whose equity or debt securities are listed in India or abroad as defined under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is a pre-requisite of having Peer Review Certificate.

Since our firm does not hold Peer Review Certificate as on the date, we are not eligible to appoint as Statutory Auditor of listed Company.

Hence, we have decided to resign as Statutory Auditor of Company w.e.f. November 03, 2023.

Kindly take the same in your records and do the necessary compliances.

Thanking You,  
Yours Faithfully,  
**For Mehta & Associates**  
**Chartered Accountants**  
**Firm Regn. No. 148089W**

  
**Abhishek Mehta**  
**(Proprietor)**  
**Membership No. 165275**  
Place: Mumbai  
Date: 03<sup>rd</sup> November, 2023



**Annexure A**

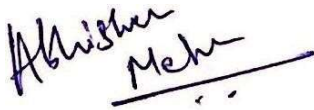
**Information to be obtained from the statutory auditor upon resignation**

1. **Name of the listed entity/ ~~material subsidiary~~:-** MESON VALVES INDIA LIMITED
2. **Details of the statutory auditor:**
  - a. Name: Mehta & Associates., Chartered Accountant (Firm Registration No. 148089W)
  - b. Address: 301, Rahul Apartment, S.V. Road, Andheri West, Mumbai - 400058
  - c. Phone number: 9029227337
  - d. Email: [abhi.mehta@live.com](mailto:abhi.mehta@live.com)
3. **Details of association with the listed entity (Appointed before Listing)/ ~~material subsidiary~~:-** Appointed as Statutory Auditor of Company from 16<sup>th</sup> September, 2022 (Appointed before Listing) for handling Audit work of Company.
  - a. **Date on which the statutory auditor was appointed:** 16-09-2022
  - b. **Date on which the term of the statutory auditor was scheduled to expire:** March 31, 2026
  - c. **Prior to resignation, the latest audit report/~~limited review report~~ submitted by the auditor and date of its submission** – For the period of 31<sup>st</sup> March, 2023 and financials alongwith Audit Report submitted on 14<sup>th</sup> June, 2023.
4. **Detailed reasons for resignation:** As per ICAI norms, if any Audit Firm proposed to undertake Statutory Audit of any Enterprises, whose equity or Debt securities are listed on Stock Exchange in India or Abroad, then the Audit firm must have Peer Review Certificate from ICAI. Hence the firm did not have the peer Review Certificate as on date, Accordingly the firm as resigned from Company.
5. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)** - No Comment
6. **In case the information requested by the auditor was not provided, then following shall be disclosed:**
  - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management – No Comment
  - b. Whether the lack of information would have significant impact on the financial statements/results – No Comment
  - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) – No Comment
  - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued – No Comment
7. Any other facts relevant to the resignation – No Comment

### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

**For Mehta & Associates**  
**Chartered Accountants**  
**Firm Regn. No. 148089W**



**Abhishek Mehta**  
**(Proprietor)**  
**Membership No. 165275**



Place: Mumbai

Date: November 03, 2023