

DARJEELING ROPEWAY CO LTD

104, ShreejeeDarshan, Tata Road No. 2, Opera House, Mumbai - 400004

E-mail id: info@darjeelingropeway.com , daropeway@outlook.com

Website: www.darjeelingropeway.com

CIN: L45202MH1936PLC294011, Tel No.: +91 6358262367

Date: - 18th June, 2019,

To,

BSE Limited

Dept of Corporate Services

PhirozeJeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001

BSE Scrip Code:

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions, of the Bank for the financial year ended March 31, 2019, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

For Darjeeling Ropeway Company Limited

H.R. *sh*

Himanshu Shah
Managing Director
DIN: 08198016



Encl : - As Attached

DARJEELING ROPEWAY CO LTD

104, ShreejeeDarshan, Tata Road No. 2, Opera House, Mumbai - 400004

E-mail id: info@darjeelingropeway.com , daropeway@outlook.com

Website: www.darjeelingropeway.com

CIN: L45202MH1936PLC294011, Tel No.: +91 6358262367

Disclosure of Related Party Transactions of the Bank

(Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions

As per AS 18 "Related Party Disclosures", related parties for the financial year ended March 31, 2019 are disclosed below:

A .Key Management Personnel and Directors

- | | |
|---------------------------|--|
| 1. HimanshuRamniklal Shah | Managing Director |
| 2. Nileshkumar Parekh | Non-Executive Director |
| 3. Ms.Bhargavi Patel | Non-Executive Director |
| 4. Mr.Mahavir Shah | Non-Executive Independent Director |
| 5. Mr.Harshadkumar Patel | Non-Executive Independent Director |
| 6. DilipbhaiRamanlalDoshi | Chief Financial Officer |
| 7. Ms.ZalakGajjar | Company Secretary & Compliance Officer |

B. Relative of Key Management Personnel :- DoshiKrina Meet

C. Transaction with Related Parties

I)Transactions with related parties for the year ended March 31, 2019:

Particulars	Key Management Personnel (HimanshuRamniklal Shah)	Relatives of Key Management Personnel (DoshiKrina Meet)	Total(Rs. in lakhs)
Loan taken	29.75	15.00	44.75
Interest expenses	0.41	0.55	0.95

H. R. Shah



DARJEELING ROPEWAY CO LTD

104, ShreejeeDarshan, Tata Road No. 2, Opera House, Mumbai - 400004

E-mail id: info@darjeelingropeway.com , daropeway@outlook.com

Website: www.darjeelingropeway.com

CIN: L45202MH1936PLC294011, Tel No.: +91 6358262367

II) Balance outstanding at March 31, 2019:

Particulars	Key Management Personnel (HimanshuRamniklal Shah)	Relatives of Key Management Personnel (DoshiKrina Meet)	Total(Rs. in lakhs)
Non- current borrowings	-	15.49	15.49
Current borrowings	30.12	-	30.12

For Darjeeling Ropeway Company Limited

H.R. Shah

Himanshu Shah
Managing Director
DIN: 08198016

