DARJEELING ROPEWAY CO LTD

104, ShreejeeDarshan, Tata Road No. 2, Opera House, Mumbai - 400004 E-mail id: info@darjeelingropeway.com , daropeway@outlook.com

Website: www.darjeelingropeway.com

CIN: L45202MH1936PLC294011, Tel No.: +91 6358262367

Date: - 18th June, 2019,

To,

BSE Limited

Dept of Corporate Services

PhirozeJeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001

BSE Scrip Code:

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions, of the Bank for the financial year ended March 31, 2019, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

For Darjeeling Ropeway Company Limited

Himanshu Shah

Managing Director

H.R. Sel

DIN: 08198016

Encl: - As Attached

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Disclosure of Related Party Transactions of the Bank

(Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions

As per AS 18 "Related Party Disclosures", related parties for the financial year ended March 31, 2019 are disclosed below:

A .Key Management Personnel and Directors

1. HimanshuRamniklal Shah

Managing Director

2. Nileshkumar Parekh

Non-Executive Director

3. Ms.Bhargavi Patel

Non-Executive Director

4. Mr.Mahavir Shah

Non-Executive Independent Director

5. Mr.Harshadkumar Patel

Non-Executive Independent Director

Chief Financial Officer

6. DilipbhaiRamanlalDoshi

Chief Financial Officer

7. Ms.ZalakGajjar

Company Secretary & Compliance Officer

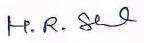
B. Relative of Key Management Personnel

DoshiKrina Meet

C. Transaction with Related Parties

I)Transactions with related parties for the year ended March 31, 2019:

Particulars	Key Management Personnel (HimanshuRamniklal Shah)	Relatives of Key Management Personnel (DoshiKrina Meet)	Total(Rs. in lakhs)
Loan taken	29.75	15.00	44.75
Interest expenses	0.41	0.55	0.95





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II) Balance outstanding at March 31, 2019:

Particulars		Key Management Personnel (HimanshuRamniklal Shah)	Relatives of Key Management Personnel (DoshiKrina Meet)	Total(Rs. in lakhs)
Non- borrowings	current	-	15.49	15.49
Current born	rowings	30.12	-	30.12

For Darjeeling Ropeway Company Limited

H.R. Sel

Himanshu Shah Managing Director DIN: 08198016

