

# VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L52242MH1983PLC029364

REF: VELOX/BSE/ 2024-25

Dated: 10/02/2025

To,  
The Manager,  
Listing Compliance Department,  
BSE Ltd., P J Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001

SCRIP CODE-506178

**Sub: Nil Statement on Deviation or Variation in utilization of Funds raised through preferential allotment.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24 December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of the preferential allotment from the objects stated in the Letter of Offer. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "**Annexure A**"

The Company has raised Rs. 7,62,50,000 through the preferential allotment, which have not been utilized yet during the quarter and nine months ended 31<sup>st</sup> December, 2024.

Thanking You,  
**FOR VELOX SHIPPING AND LOGISTICS LIMITED**  
(Formerly Velox Industries Limited)

**PINAL PAREKH**  
COMPANY SECRETARY/ COMPLIANCE OFFICER  
eCSIN: EA025327F000006847

Place: Mumbai

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## “Annexure A”

### Statement of Deviation / Variation in utilization of funds raised

<b>Name of listed entity</b>	<b>Velox Industries Limited</b>
<b>Mode of Fund Raising</b>	Preferential Issue of Equity Shares
<b>Date of Raising Funds</b>	26 <sup>th</sup> August, 2022
<b>Amount Raised</b>	7,62,50,000
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Not Applicable
<b>Comments of the auditors, if any</b>	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object	Remark, if any
	Not Applicable	-	Not Applicable		Not Applicable	

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

Thanking You,

**FOR VELOX SHIPPING AND LOGISTICS LIMITED**

(Formerly Velox Industries Limited)

**PINAL PAREKH**

**COMPANY SECRETARY/ COMPLIANCE OFFICER**

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