

**Rama Pulp
and Papers Limited**
An ISO 9001 : 2015 Company

CIN NO. : L21010MH1980PLC022820

1, Chateau Windsor, 86, Veer Nariman Road, Churchgate, Mumbai - 400 020.

Tel. : 2287 1001 • 2287 5652/53/54/55 • E-mail : admin@ramapulp.com • Website : www.ramapulp.com

Date: November 12, 2019

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 502587

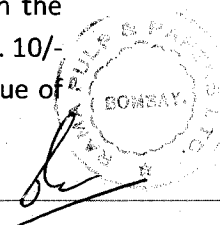
Ref: Scheme of Arrangement and Amalgamation between Nath Pulp and Paper Mills Limited ("NPPML") and Nath Industrial Chemicals Limited ("NICT") (hereinafter referred as "Transferor Companies") and Rama Pulp And Papers Limited ("RPPL" or "the Company" or "Transferee Company") and their respective Shareholders ("Scheme")

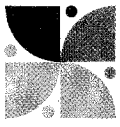
Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In continuation to our letter dated October 25, 2019 and pursuant to the order passed by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench in terms of Section 230 to 232 read with Section 66 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, we would like to inform you that the Board of Directors of the Company at its meeting held on November 12, 2019 has considered and approved the following:

- a. The existing issued, subscribed and paid up equity share capital of the Rama Pulp & Paper Limited shall stand reduced by reducing the face value of the equity share from the present sum of Rs. 11,00,00,000 divided into 1,10,00,000 equity shares of Rs. 10/- each fully paid up to Rs. 5,50,00,000 divided into 1,10,00,000 equity shares of Rs. 5/- each fully paid up and simultaneously the face value of 1,10,00,000 equity shares of Rs. 5/- each be consolidated into 55,00,000 equity shares of Rs.10/- each fully paid up.
- b. Issued and Allotted:
 - i. 45,00,000 Equity Shares of face value of Rs. 10/- each to the shareholders of NPPML, whose name appears in the Register of Members as on November 08, 2019, in the share exchange ratio of 1 (One) Equity Share of face value of Rs. 10/- each of RPPL, fully paid up for every 2 (Two) Equity Shares of face value of Rs. 10/- each held in NPPML; and
 - ii. 90,00,000 Equity Shares of face value of Rs. 10/- each to the shareholders of NICT, whose name appears in the Register of Members as on November 08, 2019, in the share exchange ratio of 180 (One Hundred Eighty) equity shares of face value of Rs. 10/- each of RPPL, fully paid up for every 100 (One Hundred) Equity Shares of face value of Rs. 10/- each held in NICT.





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Pursuant to Scheme of Arrangement and Amalgamation, no fractional entitlements shall be allotted to the Members and all fractional entitlements remaining, shall be allotted to the person nominated by the Board as an Independent Trustee for those shareholders who are entitled to fractional entitlements of shares and the said Trustee shall sell the same at the then prevailing market price through the stock exchange and pay to the Company net sale proceeds after deducting the expenses for the same for distribution to the members of the company in proportion to their fractional entitlements.

Consequent to the reduction and consolidation of capital of the Company and issue and allotment of the equity shares under the Scheme to the shareholders of NPPML and NICL, the paid-up equity share capital of the RPPL stands increased from the present Rs. 11,00,00,000 divided into 1,10,00,000 equity shares of face value of Rs. 10/- each to Rs. 19,00,00,000 divided into 1,90,00,000 equity shares of face value of Rs. 10/- each.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 12.30 p.m.

You are requested to kindly take a note of the same.

Thanking you,

For Rama Pulp and Papers Limited

Authorised Signatory