

23rd February, 2024

AL/SVR/BSE/082/2023-24

The Manager (Corporate Compliances),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

**SUB: DISCLOSURE OF VOTING RESULTS – POSTAL BALLOT NOTICE DATED 18TH
JANUARY, 2024 AS PER REGULATION 44(3) OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

REF: SCRIP CODE: 517494

The Company had sought approval of the members of the Company for Regularisation of the appointment of Mr. K. R. Chandrasekaran [DIN: 00212855] as a Non-Executive Non-Independent Director of the Company.

Details of voting results of the Postal Ballot, conducted through remote e-voting process in respect of resolutions contained in the Postal Ballot Notice dated 18th January, 2023, is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's Report on the e-voting.

We wish to inform you that the said resolution has been passed with more than requisite majority on 21st February, 2024 (the last date of e-voting).

This is for your information and records.

Thanking you,

Yours faithfully,

For Accel Limited

SUNKARI
VENKATESWARA
RAO
Date: 2024.02.23 16:43:27
+05'30'

S. V. RAO

WHOLE-TIME DIRECTOR

DIN: 06600739

Encl: As above

Voting Results – Postal Ballot

Name of the Company	ACCEL LIMITED
Date of the Postal Ballot	21 ST FEBRUARY, 2024 (Voting period start date – 23 RD JANUARY, 2024 and End date – 21 ST FEBRUARY, 2024)
Total number of shareholders on record date	13,442
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group:Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group:Public	Not Applicable

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Ordinary - Regularisation of the appointment of additional Director Mr. K. R. Chandrasekaran [DIN: 00212855] as a Non- Executive Non-Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,12,35,661	4,12,35,661	100.00	4,12,35,661	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4,12,35,661	4,12,35,661	100.00	4,12,35,661	0	100.00
Public- Institutions	E-Voting	8,488	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8,488	0	0	0	0	0
Public- Non Institutions	E-Voting	1,63,28,252	25,01,436	15.3197	25,00,335	1,101	99.9560	0.0440
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1,61,91,172	25,01,436	15.3197	25,00,335	1,101	99.9560
Total		5,75,72,401	4,37,37,097	75.9689	4,37,35,996	1,101	99.9975	0.0025



23-02-2024

SCRUTINIZER'S REPORT

To

The Chairman,
Accel Limited,

Subject: Passing of resolution by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Ordinary Resolution under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)

Dear Sir,

Please refer to your letter dated January 9, 2024 appointing me as the Scrutinizer for the purpose of ascertaining the result of the Postal Ballot process for passing Ordinary resolution in respect of item mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September 2023, issued by the Ministry of Corporate Affairs.

As per the information furnished by the Company and after carrying out the scrutiny of the e-voting by the Members of the Company, we hereby submit our report as under:

1.1	The Company had sent the Notice of Postal Ballot along with explanatory statement and guidance for voting electronically by the Members, on January 18, 2024, by e-mail through National Securities Depository Limited (NSDL). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on January 12, 2024 and whose E-mail ids were registered with the Company/Depository participants. Members were given the option to vote electronically on the e-voting platform provided by NSDL.
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JM & Associates

Company Secretaries

No.18, 3rd Floor, RMS Apartment, 12, Gopalakrishna Street, Pandy Bazaar, T. Nagar, Chennai - 600 017, INDIA.

Ph : 044 - 2815 2673, 2815 2674, 4859 4676 E-mail : mail@saspartners.com



1.2	The Company had given Public Advertisement, with respect to dispatch of postal ballot, which was published on January 20, 2024 in "Financial Express" (English) & in "Makkal Kural" (Tamil) on the same date. In this Public Advertisement, Members were informed about the availability of the notice in the Websites of the Company, NSDL and the Stock Exchanges and the facility to write to the M/s. Integrated Registry Management Services Private Limited (RTA) to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on Tuesday, January 23, 2024 (9.00 A.M.) and ended on Wednesday, February 21, 2024 (5.00 P.M.)
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on Wednesday, February 21, 2024, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.
1.7	There were no Corporate members who have casted their votes.
1.8	Pursuant to Regulation 23 of the SEBI (LODR) Regulations, 2015 there were no related parties who have casted their votes for the resolution.

2. A summary of the postal ballot forms processed is given below:

S.No	Resolution	Nature of Resolution
1	Regularisation of the appointment of additional Director Mr. K. R. Chandrasekaran [DIN: 00212855] as a Non- Executive Non-Independent Director of the Company.	Ordinary

A summary of the voting by e-voting for resolution is given below:

	No. of Members Voted for	Sum of votes cast for	No. of Members Voted against	Sum of votes cast against	Total valid votes	Assent % of valid votes	Dissent % of valid votes	No & Sum of Votes Invalidated
1	65	4,37,35,996	8	1,101	4,37,37,097	99.99	0.1	0

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution 1, we hereby report that the resolution was duly passed with requisite majority as an Ordinary Resolution.





- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 23rd February 2024.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,

SOY JOSEPH

JM & Associates

Practicing Company Secretaries

M.No: 13852

COP No. 5612

UDIN: A013852E003479952



Place: Chennai

Date: 23.02.2024