

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



Date: 09.08.2023

Subject: Unaudited financial results for the period of Q1 FY 2023-24

Dear Investors,

Synergy Green Industries Ltd is pleased to update you on first quarter of FY 2023-24 Unaudited financial results as per following:

1. During first quarter of FY 2023-24, recorded a net sale of Rs.84.20 Crores as against Rs.51.71 Crores in the corresponding period of previous year and achieved a growth of 62.83%.
2. During the reporting period, absolute PBDIT stands at Rs 9.85 Crores as against Rs 3.64 Crores in Q1 of last year and achieved a healthy growth of 170.60%. Correction in raw material prices helped in regaining the PBDIT margins to 11.70% as against 7.02% during corresponding previous year quarter.
3. As part of foundry expansion, 15 MT melting furnace commissioned on 8th June 2023. This will increase the liquid metal capacity, and enhance the single piece casting weight capability up to 30 MT and facilitate in producing 5 MW parts.
4. Considering the present order book status, around 25% revenue growth is projected for FY 2023-24. With stable input prices, PBDIT margins are estimated to be over 12% levels.

Summary of Unaudited financial results for the first quarter of FY 2023-24 are as per following:

All figures in Rs Crore

Particulars	Q1 FY 2023-24	Q1 FY 2022-23	FY 2022-23
Period	(3 Months)	(3 Months)	(12 Months)
Total Income	84.20	51.71	290.15
Profit before Depreciation, Interest and Tax (PBDIT)	9.85	3.63	26.76
PBDIT Margin	11.70%	7.02%	9.22%
Profit/(Loss) before Tax	3.65	(2.40)	0.69
Tax Expenses Deferred Tax Liability/(Asset)	1.16	(0.63)	(0.18)
Profit/(Loss) after Tax	2.49	(1.77)	0.87

Disclaimer

The aforesaid information for first quarter (Q1) of FY 2023-24 are based on prudent estimates of the Company Management and limited review by the auditors. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.

SACHIN
RAJENDRA
SHIRGAOKAR

Digitally signed by SACHIN RAJENDRA SHIRGAOKAR
DN: c=IN, o=Personal, ou=1973,
email=sym+132645887255388555499464
@SLI, cn=
2.5.4.20-c=IN, o=Synergy Green Industries Ltd., ou=Synergy Green Industries Ltd., cn=Sachin Rajendra Shirgaokar, email=sachin@synergygreen.com, c=IN, o=Synergy Green Industries Ltd., ou=Synergy Green Industries Ltd., cn=Sachin Rajendra Shirgaokar
Date: 2023.08.09 16:40:15 +05'30'

Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442