Corp. Office

392, 'E' Shahupuri, Post Box No. 201, Kolhapur 416 001. India

## Works

Plot No. C 18, Five Star MIDC, Kagal, Kolhapur 416 216 India.

T 0231 2658375 W www.synergygreenind.com L27100PN2010PLC137493





August 09, 2023

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To, Corporate Communications, National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

**Scrip Code: 541929** 

Security ID: SGIL

Subject: Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note" on financial results for the quarter ended on June 30, 2023.

A copy of the "Management Note" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,

For Synergy Green Industries Limited

NILESH
Discher Street (Street Monardia)
Discher Street (Street Mon

Company Secretary and Compliance Officer

Memb.No.:A39928

Encl: As above

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Date: 09.08.2023

Subject: Unaudited financial results for the period of Q1 FY 2023-24

Dear Investors,

Synergy Green Industries Ltd is pleased to update you on first quarter of FY 2023-24 Unaudited financial results as per following:

- 1. During first quarter of FY 2023-24, recorded a net sale of Rs.84.20 Crores as against Rs.51.71 Crores in the corresponding period of previous year and achieved a growth of 62.83%.
- 2. During the reporting period, absolute PBDIT stands at Rs 9.85 Crores as against Rs 3.64 Crores in Q1 of last year and achieved a healthy growth of 170.60%. Correction in raw material prices helped in regaining the PBDIT margins to 11.70% as against 7.02% during corresponding previous year quarter.
- 3. As part of foundry expansion, 15 MT melting furnace commissioned on 8<sup>th</sup> June 2023. This will increase the liquid metal capacity, and enhance the single piece casting weight capability up to 30 MT and facilitate in producing 5 MW parts.
- 4. Considering the present order book status, around 25% revenue growth is projected for FY 2023-24. With stable input prices, PBDIT margins are estimated to be over 12% levels.

Summary of Unaudited financial results for the first quarter of FY 2023-24 are as per following:

All figures in Rs Crore

Particulars	Q1 FY 2023-24	Q1 FY 2022-23	FY 2022-23
Period	(3 Months)	(3 Months)	(12 Months)
Total Income	84.20	51.71	290.15
Profit before Depreciation, Interest and Tax (PBDIT)	9.85	3.63	26.76
PBDIT Margin	11.70%	7.02%	9.22%
Profit/(Loss) before Tax	3.65	(2.40)	0.69
Tax Expenses Deferred Tax Liability/(Asset)	1.16	(0.63)	(0.18)
Profit/(Loss) after Tax	2.49	(1.77)	0.87

## **Disclaimer**

The aforesaid information for first quarter (Q1) of FY 2023-24 are based on prudent estimates of the Company Management and limited review by the auditors. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you, Yours faithfully, For Synergy Green Industries Ltd.

SACHIN

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Sachin R. Shirgaokar Chairman & Managing Director DIN:00254442