



Date: 30/01/2024

To,
BSE Limited,
Listing Operation,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 538562

To,
Manager - Listing Compliance,
National Stock Exchange of India Limited,
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: SKIPPER

Sub: Submission of Newspaper Advertisement as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement in respect of Rights Issue of equity shares of the Company as published today i.e., 30th January, 2024 in the following newspapers:

Name of the Newspapers	Language	Edition
Business Standard	English daily	All India editions
Business Standard	Hindi daily	All India editions
Ekdin	Bengali daily	Kolkata daily edition

We request you to kindly take the same on record.

Thanking You.

For Skipper Limited

Anu Singh
(Company Secretary and Compliance Officer)

Encl: As above

This advertisement is for information purpose only and does not constitute an offer or an invitation of a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 17, 2024 (the "Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the provisions to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015, and subsequent amendments thereto ("SEBI ICDR Regulations").



SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1956 on March 5, 1961, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 26, 1964 by the Registrar of Companies, West Bengal. During the year 2008, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwagathi Tronon Private Limited, S K Bansal Group Companies, were amalgamated with Skipper Steels Limited vide order dated April 28, 2008 of the Hon'ble High Court at Calcutta. Subsequently, Bansal Cylinders & Tubes Limited and Vishwagathi Tronon Private Limited were dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a S K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court at Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was rechristened to its present name to "Skipper Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

Corporate Identity Number: L41014WB1961PLC033A08
Registered Office: 3A, Loudon Street, 1st Floor, Kolkata-700017, Telephone No.: (033) 2289 5731/ 5732; Fax No.: (033) 2289 5733
Contact Person: Mrs. Anu Singh (Company Secretary & Compliance Officer)
E-mail id: anu.singh@skipperlimited.com; Website: www.skipperlimited.com

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MR. SHARAN BANSAL, MR. DEVESH BANSAL, MR. SIDDHARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. RESHU BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AARSHI ALLOYS PRIVATE LIMITED, SAMRIDDHI FERROUS PRIVATE LIMITED, SKIPPER POLYPIPER PRIVATE LIMITED, UTSAV ISPAT PRIVATE LIMITED, VAIDHAY METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL UNITY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE.

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY OR THE ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFAULTER OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY.

RIGHTS ISSUE OF UP TO 1,52,67,021 PARTLY PAID-UP RIGHT EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 194/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 193/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 199.86 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:10, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 10 (TEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 204 OF THE LETTER OF OFFER.

Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	0.75	48.25	49.00 ⁽¹⁾
Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board's Rights Issue Committee - from time to time to be completed on or prior to March 2025	0.75	144.75	145.50 ⁽²⁾
Total (₹)	1.50	193.00	194.50

⁽¹⁾ Constitutes 25% of the Issue Price.

⁽²⁾ Constitutes 75% of the Issue Price.

For further details on Payment Schedule, see "Terms of the Issue" on page no. 204 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON-MARKET RENUNCIATION*

MONDAY, FEBRUARY 05, 2024

ISSUE CLOSURES ON**

THURSDAY, FEBRUARY 08, 2024

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renunciator on or prior to the Issue Closing Date. Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this issue will not remain open more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

Simple, Safe, Smart way of Application - Make use of it !!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below

now available in ASBA for retail individual investors.

For Further details check section on ASBA below.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abbreviated Letter of Offer and also please refer to the section "Process of making an application in the issue- Making of Application through ASBA process" beginning on page no. 207 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), Stock Exchanges and in the Issue Materials.

ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all investors desiring to make an Application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An investor, wishing to participate in the issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an application in the issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCSBs or online/ electronic Application through the website of the SCSBs if made available by such SCSBs authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility. For list of banks which have been notified by SEBI to act as SCSBs for the ASBA Process, please refer to <https://www.sebi.gov.in/web/other/OtherAction.do?doRecognisedFirm=yes&intmid=34>.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/12/2013 dated January 02, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this issue and clear demarcated funds should be available in such account for such an Application. The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs. Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

- The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date.
- The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date.
- The remaining procedure for Application shall be same as set out in "Terms of the Issue- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no. 209 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in this Issue. However, such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALISED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 224 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abbreviated Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abbreviated Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abbreviated Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and at registered email ids, as applicable, by the Registrar to the Issue.

Neither the Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abbreviated Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the email addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

Investors can access the Letter of Offer, the Abbreviated Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com; (ii) the Registrar at www.mcdpl.in; (iii) the Lead Manager at www.vccorporate.com; (iv) the Securities and Exchange Board of India at www.sebi.gov.in; (v) the Stock Exchanges at www.bseindia.com and www.nseindia.com

To update the respective Indian addresses/ email addresses/ phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.mcdpl.in.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. In the event that, the e-mail addresses of the Eligible Equity Shareholders were not available with our Company/ Depositories, or the Eligible Equity Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Renunciators and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.mcdpl.in, the Company at www.skipperlimited.com, BSE at www.bseindia.com and NSE at www.nseindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INE438E20014 subject to requisite approvals. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after laying in their respective details along with other security control measures implemented thereto.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under the Issue.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.mcdpl.in). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements are credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (namely, "Skipper Limited- Rights 2023 Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 38 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar as on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements renounced/voided; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account details of which have been provided to our Company or the Registrar, such account is active to facilitate the aforementioned transfer. For details of credit of the Rights Entitlements, see "Terms of the Issue- Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page no. 216 of the Letter of Offer.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (wherever applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an application to subscribe to this issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

In terms of Regulation 76 of the SEBI ICDR Regulations, investors may choose to accept the offer to participate in this issue by making an application on plain paper. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in an application on plain paper. If an Eligible Equity Shareholder makes an application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 76 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making an application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Skipper Limited; (2) Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); (3) Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) / DP and Client ID; (4) Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; (5) Number of Equity Shares held as at Record Date; (6) Allotment option - only in dematerialised form; (7) Number of Rights Equity Shares applied for; (8) Number of Rights Equity Shares applied for within the Rights Entitlements; (9) Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); (10) Total number of Rights Equity Shares applied for; (11) Total amount paid at the rate of ₹ 48.50 per Rights Equity Share; (12) Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB; (13) In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained; (14) Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; (15) Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); (16) An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar at mdpl@vccor.com and (17) All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page no. 233 of the Letter of Offer and shall include the following:

"I/We hereby make representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page no. 233 of the Letter of Offer. If we acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth herein.

If I/we understand that the Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws.

If I/we understand that the Rights Entitlements and Rights Equity Shares are being offered and sold only to persons outside the United States in offshore transactions as defined in and in compliance with Regulation S under the Securities Act ("Regulation S").

If I/we will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or in any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable law or regulations. We warrant, and each account for which we are acting as seller, of suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

If I/we understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

If I/we (i) am/are, and the person, if any, for whose account if we am/are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/are, outside the U.S.; (ii) am/are not a "U.S. Person" as defined in Regulation S; and (iii) I/we are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations.

If I/we acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense account, as applicable, including cases where an investor submits Application Forms along with an application on plain paper, such Applications shall be liable to be rejected. Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the investor. The plain paper Application format will be available on the website of the Registrar at www.mcdpl.in.

Our Company, the Lead Manager and the Registrar shall not be responsible if the applications are not uploaded by the SCSB or funds are not blocked in the investor's ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filed in the Application Form or an application on plain paper is Thursday, February 08, 2024 (i.e., Issue Closing Date). Our Board or the Rights Issue Committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or the Rights Issue Committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or Rights Issue Committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page no. 223 of the Letter of Offer.

Continued on Next Page...

IN BRIEF

RBI to conduct overnight VRR to infuse ₹25K crore today

The Reserve Bank of India (RBI) will conduct overnight variable rate repo auction (VRR) auction on Tuesday to inject up to ₹25,000 crore into the banking system, the central bank said on Monday. The RBI has been conducting variable rate repo auction in order to infuse liquidity in the banking system. In the two-day VRR auction conducted by the RBI on Monday, bids were received for ₹73,290 crore, against a notified amount of ₹25,000 crore. The liquidity deficit in the banking system widened to ₹2.58 trillion on Sunday, according to the RBI data. In the preceding VRR auctions, the RBI received a significant response, with banks submitting bids ranging between 2.3 to 3.2 times the bidding amounts due to tight liquidity conditions in the system. **ANJALI KUMARI**

Murmu arrives in buggy for Beating Retreat ceremony



President Droupadi Murmu at the Beating Retreat ceremony at Vijay Chowk in New Delhi, on Monday

Govt extends ban imposed on terror group SIMI for 5 years

The government on Monday extended the ban imposed on terrorist group Students Islamic Movement of India (SIMI) for five years for its involvement in fomenting terrorism and disturbing peace and communal harmony in the country. In a post on 'X', Union Home Minister Amit Shah said that bolstering Prime Minister Narendra Modi's vision of zero tolerance against terrorism, SIMI has been declared an 'Unlawful Association' for a further period of five years under the Unlawful Activities Prevention Act (UAPA). The SIMI was first banned in 2001 when the Atal Bihari Vajpayee government was in power and since then the ban has been extended every five years. **PI**

ED team camps at Jharkhand CM Soren's Delhi house

An Enforcement Directorate team on Monday visited the Delhi residence of Jharkhand Chief Minister Hemant Soren to question him in connection with a money laundering investigation in an alleged land fraud case and camped there for over 12 hours. Official sources claimed Soren was "missing" and could not be contacted by the federal agency but a family member alleged that a "false" narrative was being set to "delegitimise" the JMM leader's position. **PI**

Policy Ensure launches life, health insurance verticals

Insurance broker Policy Ensure on Monday launched life and health insurance verticals that will enable the company to offer insurance services to a diverse set of customers ranging from families, shopkeepers and entrepreneurs to farmers, amongst many others. Policy Ensure's portfolio now includes motor, business, health, and life insurance, the company said in a statement. It has also announced plans to expand its operations in 200 towns in the next 18 months from the existing 42 towns and intends to enlist 10,000 agents, from the current 2,500. **ANITHA VARIER**

Commerce dept seeks 10% hike in Rodtep

The commerce department has sought a 10 per cent increase in the allocation for the export-boosting Remission of Duties and Taxes on Export Products (Rodtep) scheme in the upcoming Interim Budget, people aware of the matter said. For the current financial year, the finance ministry had allocated ₹18,069 crore towards the scheme. A 10 per cent jump will make the allocation for the scheme ₹19,875.9 crore. "We have sought a 10 per cent increase in the Rodtep allocation, in line with the expectation of export growth," a senior government official told Business Standard. A higher allocation during the current financial year will help exporters, especially when external demand from developed economies is tepid. This is at a time when global uncertainties, including the Red Sea crisis, are set to weigh on outbound shipments from India. The Rodtep scheme refunds the embedded non-creditable central, state and local levies paid on inputs to exporters. These taxes were not being refunded but were incurred by the export entities in manufacturing and distribution of exported products. The scheme is valid till June 30 at the same rates to the existing export items, and going ahead, it will be extended till the end of the next financial year, the official cited above said. "An increase in Rodtep allocation will enable it to cover certain leftover products and entities like advance authorisations holders and export-oriented units/special economic zones (EOU/SEZs), which are also bearing the incidence of unremitted taxes and duties, including the embedded taxes. This increase may also be needed to factor export growth as well," Ajay Sahai, director-general (D-G) and chief executive officer (CEO), Federation of Indian Export Organisations (FIEO) said. The scheme was notified on January 1, 2021, as it replaced the controversial Merchandise Exports from India Scheme (MEIS). This came after a World Trade Organisation (WTO) ruling stated that it violated the provisions of the global trade body by giving export subsidies for a wide range of goods. Between January 1, 2021, and March 31, 2023, ₹27,038 crore was spent towards the scheme. During the current financial year, ₹18,069 crore has been allocated to support 10,610 product lines.

BUDGET INSIGHT OUT 2024-25 THE INDIA STORY

Bajaj Fin Q3 profit up 22% at ₹3.6K cr

Higher risk weighting dents capital adequacy

ANURUP LELE Mumbai, 29 January

Bajaj Finance Ltd (BFL)'s consolidated net profit rose by 22 per cent year-on-year (Y-o-Y) to ₹3,639 crore in the quarter ended December 2023 (Q3FY24) on healthy growth in net interest income (NII) and fees and commissions. The company had posted a net profit of ₹2,973 crore in the same quarter a year ago. Its stock closed 1.44 per cent up at ₹7,187 a share on the BSE. Its NII for the reporting quarter rose by 29 per cent to ₹7,665 crore in Q3FY24 from ₹5,922 crore in Q3FY23. Given the increase in risk weighting and higher incremental cost of funds, the company has increased rates across all portfolios by 20-30 basis points, BFL said in an analyst presentation. The net interest margin continued to soften gradually on account of lagged effect of rising cost of funds in Q3FY24. BFL said in a statement. Its assets under management (AUM) grew by 35 per cent Y-o-Y to ₹31 trillion at end of December 2023 from ₹2.3 trillion as of December 2022. The number of new loans booked grew by 26 per cent to 9.86 million in Q3FY24 as against 7.8 million in Q3FY23. The total customer base expanded by 22 per cent Y-o-Y at 80.4 million as of December 31, 2023 compared to 66.0 million a year ago.

Anup Saha named Bajaj Finance DMD

In a management reshuffle, the board of Bajaj Finance has decided to re-designate Executive Director Anup Saha as deputy managing director (DMD) with effect from April 1, 2024. Executive Director Rakesh Shett has stepped down and decided to pursue career pursuits outside the company. Also, the firm elevated three senior management personnel to chief operating officers (COO) from April 01, 2024. Deepak Bagati is president, debt management services. Sandeep Jain is chief financial officer and will be CFO and COO. Anurag Chottani is currently chief information officer. The board also approved a hike in borrowing limit from ₹2.25 trillion to ₹3.75 trillion. **ANURUP LELE**

Its loan losses and provisions went up substantially to ₹1,246 crore in Q3FY24 as against ₹841 crore in Q3FY23. Loan losses for rural business to customer (B2C) segment continued to remain elevated. AUM growth in rural B2C segment (excluding gold loans) is down from 26 per cent in March 2023 to 19 per cent in December 2023. Urban B2C loan losses were higher in Q3 due to lower collection efficiencies. Overall, urban B2C portfolio remains in good health, according to an analyst presentation.

BPCL net jumps 82% on higher refining margins

Bharat Petroleum Corporation Ltd (BPCL) on Monday reported an 82 per cent jump in its December quarter net profit on the back of higher-than-expected refining margins and a rise in margins on fuel sales. Its consolidated net profit of ₹3,181.42 crore in the third quarter of the current financial year compares to ₹1,747 crore in the same period of the previous financial year, according to a company statement. Its profit was, however, lower than ₹8,243.5 crore in the preceding quarter (July-September 2023). The continuing freeze in fuel prices, which has now continued for 21 months, despite a fall in input raw material (crude oil) prices helped the state-owned oil marketing company raise marketing margins. **PI**

Piramal posts ₹2,378 cr loss on AIF provisions

ANURUP LELE Mumbai, 29 January

Piramal Enterprises (PEL) reported a consolidated loss of ₹2,378 crore for the third quarter (Q3) ended December 2023, primarily due to provisions of ₹3,540 crore for exposure to alternative investment funds (AIFs). In the same quarter of the previous financial year, it had posted a net profit of ₹3,545 crore.

Ajay Piramal, chairman of PEL, stated in response to the Reserve Bank of India (RBI) circular issued in December 2023 that the company had made complete provisions for its investments in AIFs, subsequently removing them from its assets under management (AUM).

"Our confidence in the full recovery of these investments remains strong, which is evident in the positive payment record thus far," said Piramal.

The company's stock closed 1.34 per cent higher at ₹83.55 per share on the BSE. Its net interest income declined by 19 per cent year-on-year (Y-o-Y) to ₹835 crore in Q3 of 2023-24 (FY24) from ₹1,033 crore in the same quarter a year ago. However, the net interest margins improved by over 100 basis points (bps) to 4.9 per cent over the same quarter last year, said Jainam Sridharan, managing director of Piramal Capital and Housing Finance, in a media interaction after the Q3 results announcement.

RBI for strict norms to govern UCBs

Reserve Bank of India (RBI) Deputy Governor Swaminathan J urged for stringent governance standards in urban co-operative banks (UCBs) and said it was imperative to remain vigilant and proactive in upholding the resilience of the sector due to increased interconnectedness of the financial system.

"Some may argue that UCBs are not systemically important in view of their size and turnover. However, if we consider the interconnectedness that links the entire spectrum of financial entities, it becomes evident that any vulnerable link has the potential to erode public trust and confidence," Swaminathan J said during Conference of Governors in Urban Co-operative Banks for UCBs in Andhra Pradesh, Karnataka, Kerala and Telangana held in Hyderabad on 24 January.

"In an increasingly interwoven financial landscape, the ripples of even an apparently small disturbance can resonate far beyond its initial impact," he added in the speech that was uploaded on the RBI website on Monday. He cited the key challenges faced by the sector in the areas of governance and professionalism, adoption and upscaling of technology. **ANITHA VARIER**

75% banks, NBFCs have chatbots, e-assistants: RBI

While the Indian financial sector entities are adopting newer technologies, there is a need to be watchful in areas like cyber security and growing reliance on software as a service (SaaS) solutions, Reserve Bank of India's Deputy Governor Michael Patra said. He cited a survey conducted by the Reserve Bank of India (RBI) at the end of June 2023, which showed that almost three-fourths of Indian banks and non-banking financial companies (NBFCs) have implemented chatbots and virtual assistants.

The survey highlighted a substantial surge in the incorporation of artificial intelligence (AI)-related keywords within the Indian banking sector, he said. However, he also underscored the significance of addressing concerns related to transparency, data biases, governance, privacy, and algorithmic strength amid the escalating use of AI. Patra stressed the need for central banks to implement adequate checks and balances to ensure responsible AI utilisation. **ANJALI KUMARI**

Please note that on the Issue Closing Date, Applications through ASBA process will be updated until 5:00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filed in, in place of Application number, investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSSs may mention their internal reference number in place of application number.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platforms of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in their own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The equity shares of our Company are listed on both NSE and BSE. Our Company has received in-principle approval from the both NSE and BSE vide letters reference no.: NSE/LIST/37774 dated October 11, 2023 and reference no.: LOD/RDCH/T1/F/1774/2023-24 dated October 18, 2023 respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI Right Issue Circular. For the purposes of the Issue our designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. The investors are advised to refer to the full text on Disclaimer Clause of SEBI on page no. 197 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE LIMITED: It is to be distinctly understood that the permission given by BSE Limited should not, in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text on Disclaimer Clause of the BSE Limited on page no. 200 of the Letter of Offer.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED: It is to be distinctly understood that the permission given by NSE should not, in any way be deemed or construed that the same has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text on Disclaimer Clause of NSE on page no. 199 of the Letter of Offer.

NOTICE TO OVERSEAS INVESTORS: The distribution of the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter and the Issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Abridged Letter of Offer or Application Form may come are required to inform by themselves about and observe such restrictions.

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter (collectively "Issue Materials") through email or registered post or speed post or by courier service only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in the regard. Investors can also access the Issue Materials from the websites of the Registrar, our Company, NSE and BSE. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any Issue Materials.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Draft Letter of Offer had been filed with SEBI for observations. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly and the Letter of Offer, the Abridged Letter of Offer or any Issue Materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Materials will not be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed.

Accordingly, persons receiving a copy of the Issue Materials should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Materials to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Issue Materials is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue Materials.

NO OFFER IN THE UNITED STATES: The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States of America or the territories or possessions thereof ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The offering to which this Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States or as a solicitation thereof of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the Issue Materials should not be forwarded to or transmitted in or into the United States at any time, in addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act.

Neither our Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of these Rights Equity Shares in India. Our Company is making the Issue on a rights basis to Eligible Equity Shareholders and the Issue Materials will be dispatched only to Eligible Equity Shareholders who have an address in India. Any person who acquires Rights Entitlements and the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that: (i) it is not, and that at the time of subscribing for such Rights Equity Shares or the Rights Entitlements, it will not be, in the United States; and (ii) it is authorized to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations.

Our Company reserves the right to treat any Application Form as invalid which: (i) does not include the certification set out in the Application Form to the effect that the subscriber is authorized to acquire the Rights Equity Shares or Rights Entitlement in compliance with all applicable laws and regulations; (ii) appears to us or our agents to have been executed in or dispatched from the United States; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that the Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form.

THE CONTENTS OF THE LETTER OF OFFER SHOULD NOT BE CONSTRUED AS LEGAL, TAX OR INVESTMENT ADVICE. PROSPECTIVE INVESTORS MAY BE SUBJECT TO ADVERSE FOREIGN, STATE OR LOCAL TAX OR LEGAL CONSEQUENCES AS A RESULT OF THE OFFER OF RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENTS. ACCORDINGLY, EACH INVESTOR SHOULD CONSULT THEIR OWN COUNSEL, BUSINESS ADVISOR AND TAX ADVISOR AS TO THE LEGAL, BUSINESS, TAX AND RELATED MATTERS CONCERNING THE OFFER OF RIGHTS EQUITY SHARES. IN ADDITION, NEITHER OUR COMPANY NOR THE LEAD MANAGER IS MAKING ANY REPRESENTATION TO ANY OFFEREE OR PURCHASER OF THE RIGHTS EQUITY SHARES REGARDING THE LEGALITY OF AN INVESTMENT IN THE RIGHTS EQUITY SHARES BY SUCH OFFEREE OR PURCHASER UNDER ANY APPLICABLE LAWS OR REGULATIONS.

BANKER TO THE ISSUE: ICICI Bank Limited.

MONITORING AGENCY: India Ratings and Research Private Limited.

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE: The investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/electronic dedicated investor helpline for guidance on the Application process and resolution of difficulties faced by the investors: www.mdpl.in
 - Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.mdpl.in
 - Updating of demat account details by Eligible Equity Shareholders holding shares in physical form: www.mdpl.in
 - Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: www.mdpl.in
- Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

Lead Manager to the Issue
VC CORPORATE ADVISORS PRIVATE LIMITED
 CIN: U67120WB2005PTC106051
 SEBI REGN. No.: INM00011096
 Validity of Registration: Permanent
 Contact Person: Ms. Urvashi Bhatnagar / Mr. Premjeet Singh
 31, Ganesha Chandra Avenue, 2nd Floor, Suite No. - JC, Kolkata - 700013
 Tel. No.: (033) 2225-3940
 Email: mail@vccorporate.com
 Website: www.vccorporate.com

Company Secretary and Compliance Officer
SKIPPER LIMITED
 CIN: L40104WB1061PLC033408
 Registered Office: 3A, Loudon Street, 1st Floor, Kolkata - 700017
 Telephone No.: (033) 2289 5730 / 5732
 Fax No.: (033) 2289 5733
 Contact Person: Ms. Anu Singh (Company Secretary & Compliance Officer)
 E-mail id: anu.singh@skippertlimited.com
 Website: www.skippertlimited.com

Registrar to the Company & Registrar to the Issue
MAHESHWARI DATAMATICS PRIVATE LIMITED
 CIN: U72221WB1982PTC034886
 SEBI REGN. No.: INR000003353
 Validity of Registration: Permanent
 Contact Person: Mr. Ravi Kumar Bhatt
 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001
 Tel. No.: (033) 2245 8029, Fax No.: (033) 2248 4787
 Email: mdpl@maheshwari.com
 Website: www.mdpl.in

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSSs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSSs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip.

For, Skipper Limited
 On behalf of the Board of Directors
Sd/-
 Anu Singh
 (Company Secretary and Compliance Officer)

Date : 29.01.2024
 Place : Kolkata

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 17, 2024. (the Letter of Offer or L.O.F.) filed with SEBI Limited ("SEBI"), National Stock Exchange of India Limited ("NSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website (annexure to the provisions to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015, and subsequent amendments thereto ("SEBI ICDR Regulations").



SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1956 on March 5, 1961, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 26, 1984 by the Registrar of Companies, West Bengal. During the year 2008, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwajyothi Tractor Private Limited, 3 K Bansal Group Companies, were amalgamated with Skipper Steels Limited vide order dated April 26, 2008 of the Hon'ble High Court at Calcutta. Subsequently, Bansal Cylinders & Tubes Limited and Vishwajyothi Tractor Private Limited were dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a 3 K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court at Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was rechristened to its present name "Skipper Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

Corporate Identity Number : L40104WB1961PLC033408
Registered Office: 3A, Loudon Street, 1st Floor, Kolkata-700017, Telephone No.: (033) 2283 5731/ 5732, Fax No.: (033) 2283 5733
Contact Person: Mrs. Anu Singh (Company Secretary & Compliance Officer)
E-mail id: anu.singh@skipperlimited.com, Website: www.skipperlimited.com

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MR. SHARAN BANSAL, MR. DEVESH BANSAL, MR. SIDDHARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. RESHU BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AAKRITI ALLOYS PRIVATE LIMITED, SAMRODHI FERROUS PRIVATE LIMITED, SKIPPER POLYPIPE PRIVATE LIMITED, UTSAV ISPAT PRIVATE LIMITED, VAMBHAV METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL UNITY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE.

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY OR THE ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFAULTER OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY.

RIGHTS ISSUE OF UP TO 1,42,67,621 PARTLY PAID-UP RIGHT EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 194/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 193/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 1,91,80,00,000 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:15, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 15 (FIFTEEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 204 OF THE LETTER OF OFFER.

Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	0.25	48.25	48.50 ⁽¹⁾
Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board's Rights Issue Committee - from time to time to be completed on or prior to March 2025.	0.75	144.75	145.50 ⁽²⁾
Total (₹)	1.00	193.00	194.00

(1) Constitutes 25% of the Issue Price.

(2) Constitutes 75% of the Issue Price.

For further details on Payment Schedule, see "Terms of the Issue" on page no. 204 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON-MARKET
RENUNCIATION*

ISSUE CLOSES ON**

MONDAY, FEBRUARY 05, 2024

THURSDAY, FEBRUARY 08, 2024

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renunciator on or prior to the Issue Closing Date.

** Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this issue will not remain open more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

Simple, Safe, Smart way of Application - Make use of it !!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. Investors can avail the same. For details, check section on ASBA below.



now available in ASBA for retail individual investors.

For Further details check section on ASBA below.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and Abridged Letter of Offer and also please refer to the section "Process of making an application in the issue-Making of Application through ASBA process" beginning on page no. 207 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), Stock Exchanges and in the Issue Materials.

ASBA bio-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSSs, prior to making the Application. Investors desiring to make an application in the Issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCSSs or similar electronic Application through the website of the SCSSs (if made available by such SCSSs) authorizing the SCSS to block the Application Money in an ASBA Account maintained with the SCSS. Application through ASBA facility in electronic mode will only be available with such SCSSs who provide such facility. For list of banks which have been notified by SEBI to act as SCSSs for the ASBA Process, please refer to [http://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=recognised≺=yes&lst=india-04](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=recognised&pr=yes&lst=india-04).

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

Please note that, subject to SCSSs complying with the requirements of SEBI circular bearing reference number CIR/CFD/DL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSSs.

Further, in terms of the SEBI circular bearing reference number CIR/CFD/DL/12/2013 dated January 02, 2013, it is clarified that for making Applications by SCSSs on their own account using ASBA facility, each such SCSS should have a separate account in its own name with any other SEBI registered SCSS(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application. The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSSs. Applications updated by SCSSs, Applications accepted but not updated by SCSSs or Applications accepted and updated without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no 207 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Adjustment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

- The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date.
- The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date.
- The remaining procedure for Application shall be same as set out in "Terms of the Issue-Making of Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no 208 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in this Issue. However, such Eligible Equity Shareholders, whose the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 224 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlements or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and at registered email ids, as applicable, by the Registrar to the Issue.

Neither the Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the small addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com; (ii) the Registrar at www.nseindia.in; (iii) the Lead Manager at www.vccorporate.com; (iv) the Securities and Exchange Board of India at www.sebi.gov.in; (v) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian address(es)/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.nseindia.com.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. In the event that, the e-mail addresses of the Eligible Equity Shareholders were not available with our Company/Depositories, or the Eligible Equity Shareholders have not provided valid e-mail addresses to our Company/Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Renunciators and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.nseindia.com; the Company at www.skipperlimited.com; BSE at www.bseindia.com; and NSE at www.nseindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Right Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INE43RE20014 subject to requisite approvals. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under the Issue.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.nseindia.in) Such Eligible Equity Shareholders can make an application only after the Rights Entitlements are credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Adjustment of Rights Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (namely, "Skipper Limited - Rights 2023 Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the NEFT authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company as with the Registrar as on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements resumed/ re-vested; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc.; details records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar, such account is active to facilitate the aforementioned transfer. For details of credit of the Rights Entitlements, see "Terms of the Issue- Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page no. 216 of the Letter of Offer.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (wherever applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSS for authorising such SCSS to block Application Money in the said bank account maintained with the same SCSS. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

In terms of Regulation 78 of the SEBI ICDR Regulations, investors may choose to accept the offer to participate in this Issue by making an application on plain paper. Please note that SCSSs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in an application on plain paper. If an Eligible Equity Shareholder makes an application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making an application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSS before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Skipper Limited; (2) Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); (3) Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) / DP and Client ID; (4) Except for Applications on behalf of the Central or State Government, the residents of States and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for such Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; (5) Number of Equity Shares held as at Record Date; (6) Movement option - only in dematerialised form; (7) Number of Rights Equity Shares entitled to; (8) Number of Rights Equity Shares applied for within the Rights Entitlements; (9) Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); (10) Total number of Rights Equity Shares applied for; (11) Total amount paid at the rate of ₹ 194.50 per Rights Equity Share; (12) Details of the ASBA Account such as the SCSS account number, name, address and branch of the relevant SCSS; (13) In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR / NRO account such as the account number, name, address and branch of the SCSS with which the account is maintained; (14) Authorization to the Designated Branch of the SCSS to block an amount equivalent to the Application Money in the ASBA Account; (15) Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSS); (16) An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar at reginfo@sebi.gov.in; and (17) All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page no 233 of the Letter of Offer and shall include the following:

"I/We hereby make representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page no. 233 of the Letter of Offer.

I/We acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth herein.

If we understand that the Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws.

If we understand that the Rights Entitlements and Rights Equity Shares are being offered and sold only to persons outside the United States in offshore transactions as defined in and in compliance with Regulation S under the Securities Act ("Regulation S").

If we will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or transfer except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

If we understand and agree that the Rights Entitlement and Rights Equity Shares may not be reallocated, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

If we (i) am/ are, and the person, if any, for whose account if we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S.; (ii) am/ are not a "U.S. Person" as defined in Regulation S; and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations.

I/We acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense account, as applicable, including cases where an investor submits Application Forms along with an application on plain paper, such Applications shall be liable to be rejected. Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the investor. The plain paper Application form will be available on the website of the Registrar at www.nseindia.com.

Our Company, the Lead Manager and the Registrar shall not be responsible if the applications are not updated by the SCSS or funds are not blocked in the investor's ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or an application on plain paper is Thursday, February 08, 2024 i.e., Issue Closing Date. Our Board or the Rights Issue Committee thereof may extend the last date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSS, updated with the Stock Exchanges and the Application Money is not blocked with the SCSS, on or before the Issue Closing Date or such date as may be extended by our Board or the Rights Issue Committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or Rights Issue Committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page no. 223 of the Letter of Offer.

चीनी उत्पादन 2023-24 में 4 फीसदी कम रहने का अनुमान

अखिल भारतीय चीनी व्यापार संघ ने अपना पहला उत्पादन अनुमान जारी किया

बीएस संवाददाता
मुंबई, 29 जनवरी

देश में चीनी का उत्पादन 2023-24 सत्र (अक्टूबर-सितंबर) में साल भर पहले के मुकाबले रव चार प्रतिशत घटकर 3.16 करोड़ टन रहने का अनुमान है। अखिल भारतीय चीनी व्यापार संघ (एआईएसटीए) ने सोमवार को अपना पहला उत्पादन अनुमान जारी करते हुए कहा कि 3.16 करोड़ टन के अनुमानित चीनी उत्पादन और 57 लाख टन के शुरुआती भंडार के साथ देश में चीनी की उपलब्धता 3.73 करोड़ टन होने की संभावना है। यह अनुमानित घरेलू खपत 2.9 करोड़ टन से अधिक है।



82 लाख टन होगा। एआईएसटीए के चेयरमैन प्रफुल्ल किल्लानी ने कहा कि पहला अनुमान इस्तेमाल किए गए गन्ने की मात्रा, अब तक प्राप्त उपज तथा गन्ने में मौजूद रस, शेष खड़ी फसल तथा

एथनॉल के उत्पादन उत्पादन के लिए 'सुक्रोज' के विविधीकरण को ध्यान में रखते हुए लगाया गया है। उन्होंने कहा कि उत्पादन अनुमान में तीन प्रतिशत का अंतर ही सकता है।

अग्रणी राज्यों में चीनी उत्पादन हो गया कम

महाराष्ट्र और कर्नाटक में चीनी उत्पादन में कमी देखने को मिली है। वित्त वर्ष 2023-24 सत्र में उत्तर प्रदेश में चीनी का उत्पादन 1.17 करोड़ टन से अधिक होने का अनुमान है।

इस अवधि में महाराष्ट्र में 96 लाख टन और कर्नाटक में 47 लाख टन उत्पादन का अनुमान है। ये तीनों राज्य देश में चीनी उत्पादन में अग्रणी राज्य हैं।

इसी महीने की शुरुआत में नेशनल फेडरेशन ऑफ कोऑपरेटिव शुगर फेक्टरीज ने कहा था कि मौजूदा सत्र में दिसंबर 2023 तक 511 फैक्टरीयों ने अब तक 1,223 लाख टन गन्ने की पैदाई की है। सरकार ने गन्ने के रस से एथनॉल बनाने को सीमित कर दिया है। एक अनुमान के मुताबिक, देश में 2022-23 सत्र में चीनी उत्पादन 330.90 लाख टन रहा था।

सोया खली का निर्यात घटने से सुस्त पड़ी सोयाबीन की पेराई

रामवीर सिंह गुर्जर
नई दिल्ली, 29 जनवरी

चालू तेल वर्ष 2023-24 (अक्टूबर से सितंबर) के तीसरे महीने दिसंबर में सोयाबीन की पेराई सुस्त पड़ गई है। दिसंबर महीने में सालाना और मासिक दोनों आधार पर सोयाबीन की पेराई में बड़ी गिरावट दर्ज की गई। इसकी वजह वैश्विक बाजार में सोया खली की निर्यात मांग कमजोर पड़ना है।

दिसंबर में सोयाबीन की पेराई 28 फीसदी घटी

चालू तेल वर्ष के दिसंबर महीने में सोयाबीन की पेराई में बड़ी गिरावट आई है। सोयाबीन उद्योग के प्रमुख संगठन सोयाबीन प्रोसेसरस एसोसिएशन ऑफ इंडिया (सोपा) के आंकड़ों के अनुसार दिसंबर महीने में 9 लाख टन सोयाबीन की पेराई हुई, जो पिछले साल के समान महीने में हुई 12.50 लाख टन पेराई से 28 फीसदी कम है। साथ ही यह चालू तेल वर्ष के नवंबर महीने में हुई 12 लाख टन पेराई से 25 फीसदी कम है। दिसंबर में आई इस गिरावट से चालू तेल वर्ष के शुरुआती 3 महीनों में सोयाबीन की



सोया खली का निर्यात घटा

सोपा के अनुसार चालू तेल वर्ष के दिसंबर महीने में सोया खली का निर्यात घटकर करीब आधा रह गया। चालू तेल वर्ष के दिसंबर में 1.25 लाख टन सोया खली का निर्यात हुआ, जबकि पिछले तेल वर्ष के इसी महीने में यह आंकड़ा 2.38 लाख टन था। चालू तेल वर्ष के नवंबर महीने में 2.07 लाख टन की तुलना में भी दिसंबर में सोया खली के निर्यात में 82 फीसदी गिरावट दर्ज की गई। चालू तेल वर्ष के पहले तीन महीने में सोया खली का कुल निर्यात 4 लाख टन रहा, जो पिछली समान अवधि के निर्यात 4.19 लाख टन से कम है। कर्मांडिटी विशेषज्ञ इंद्रजीत पॉल ने बताया कि देश में खाद्य तेलों का आयात काफी बढ़ गया है। साथ ही वैश्विक बाजार में भारतीय सोया खली की मांग सुस्त पड़ी गई। इसकी वजह भारतीय सोया खली के खरीदार खासकर क्विलनाम व ईरान द्वारा अर्जेंटीना, ब्राजील व अन्य देशों से खली खरीदने को तरजीह देना है क्योंकि भारतीय सोया खली उन्हें महंगी पड़ रही है। सोया खली की निर्यात मांग सुस्त पड़ने से देश में सोयाबीन की पेराई में कमी आई है।

कुल पेराई में भी कमी दर्ज की गई है। शुरुआती दो महीने अक्टूबर-नवंबर में सोयाबीन पेराई 9 फीसदी बढ़कर 23.50 लाख टन दर्ज की गई थी। लेकिन अक्टूबर-दिसंबर में पेराई 4.4 फीसदी घटकर 32.50 लाख टन रह गई। हालांकि सोपा के मुताबिक चालू तेल वर्ष में 120 लाख टन सोयाबीन की पेराई होने का अनुमान है, जो पिछले तेल वर्ष में हुई 115 लाख टन पेराई से 5.75 फीसदी अधिक है।

Continued from Previous Page

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The equity shares of our Company are listed on both NSE and BSE. Our Company has received in-principle approval from the both NSE and BSE vide letters reference no.: NSE/LIST/37774 dated October 11, 2023 and reference no.: LOD/RIGHT/TT-FIP/778/2023-24 dated October 18, 2023 respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI Right Issue Circular. For the purpose of the issue our designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. The investors are advised to refer to the full text on Disclaimer Clause of SEBI on page no. 197 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE LIMITED: It is to be distinctly understood that the permission given by BSE Limited should not, in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the Disclaimer Clause of the BSE Limited on page no. 200 of the Letter of Offer.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED: It is to be distinctly understood that the permission given by NSE should not, in any way be deemed or construed that the same has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text on Disclaimer Clause of NSE on page no. 199 of the Letter of Offer.

NOTICE TO OVERSEAS INVESTORS: The distribution of the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter and the Issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Abridged Letter of Offer or Application Form may come are required to inform by themselves about and observe such restrictions.

Our Company is making this issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter (collectively "Issue Materials") through email or registered post or speed post or by courier service only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard. Investors can also access the Issue Materials from the websites of the Registrar, our Company, NSE and BSE. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any Issue Materials.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Draft Letter of Offer had been filed with SEBI for observations. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly and the Letter of Offer, the Abridged Letter of Offer or any Issue Materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Materials must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed.

Accordingly, persons receiving a copy of the Issue Materials should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Materials to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Issue Materials is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue Materials.

NO OFFER IN THE UNITED STATES: The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States of America or the territories or possessions thereof ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The offering to which this Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States or as a solicitation therein of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the Issue Materials should not be forwarded to or transmitted in or into the United States at any time. In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act.

Neither our Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of these Rights Equity Shares in India. Our Company is making the Issue on a rights basis to Eligible Equity Shareholders and the Issue Materials will be dispatched only to Eligible Equity Shareholders who have an address in India. Any person who acquires Rights Entitlements and the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that: (i) it is not, and that at the time of subscribing for such Rights Equity Shares or the Rights Entitlements, it will not be, in the United States, and (ii) it is authorized to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations.

Our Company reserves the right to treat any Application Form as invalid which: (i) does not include the certification set out in the Application Form to the effect that the subscriber is authorized to acquire the Rights Equity Shares or Rights Entitlement in compliance with all applicable laws and regulations; (ii) appears to us or our agents to have been executed in or dispatched from the United States; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that the Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form.

THE CONTENTS OF THE LETTER OF OFFER SHOULD NOT BE CONSTRUED AS LEGAL, TAX OR INVESTMENT ADVICE. PROSPECTIVE INVESTORS MAY BE SUBJECT TO ADVERSE FOREIGN, STATE OR LOCAL TAX OR LEGAL CONSEQUENCES AS A RESULT OF THE OFFER OF RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENTS. ACCORDINGLY, EACH INVESTOR SHOULD CONSULT THEIR OWN COUNSEL, BUSINESS ADVISOR AND TAX ADVISOR AS TO THE LEGAL, BUSINESS, TAX AND RELATED MATTERS CONCERNING THE OFFER OF RIGHTS EQUITY SHARES. IN ADDITION, NEITHER OUR COMPANY NOR THE LEAD MANAGER IS MAKING ANY REPRESENTATION TO ANY OFFEREE OR PURCHASER OF THE RIGHTS EQUITY SHARES REGARDING THE LEGALITY OF AN INVESTMENT IN THE RIGHTS EQUITY SHARES BY SUCH OFFEREE OR PURCHASER UNDER ANY APPLICABLE LAWS OR REGULATIONS.

BANKER TO THE ISSUE: ICICI Bank Limited.

MONITORING AGENCY: - India Ratings and Research Private Limited.

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE: The investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.mdpl.in;
- Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.mdpl.in;
- Updating of demat account details by Eligible Equity Shareholders holding shares in physical form: www.mdpl.in;
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: www.mdpl.in;

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

Lead Manager to the Issue



VCC CORPORATE ADVISORS PRIVATE LIMITED
CIN: U57120WB2005PTC109051
SEBI REGN. No.: INM000011096
Validity of Registration: Permanent
Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh
31, Ganesh Chandra Avenue, 2nd Floor, Suite No.- 2C, Kolkata - 700013
Tel. No.: (033) 2225-3940
Email: mail@vccorporate.com
Website: www.vccorporate.com

Company Secretary and Compliance Officer



SKIPPER LIMITED
CIN: L40104WB1981PLC033408
Registered Office: 3A, Loudon Street, 1st Floor, Kolkata - 700017
Telephone No.: (033) 2289 5731/ 5732
Fax No.: (033) 2289 5733
Contact Person: Ms. Anu Singh (Company Secretary & Compliance Officer)
E-mail id: anu.singh@skipperlimited.com
Website: www.skipperlimited.com

Registrar to the Company & Registrar to the Issue



MAHESHWARI DATAMATICS PRIVATE LIMITED
CIN: U20221WB1982PTC034886
SEBI REGN. No.: INR000000353
Validity of Registration: Permanent
Contact Person: Mr. Ravi Kumar Bahl
23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001
Tel. No.: 033 2243 5029. Fax No.: 033 2248 4787
Email: mdpldc@yahoo.com
Website: www.mdpl.in

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip.

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 17, 2024, (the "Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the provisions to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and subsequent amendments thereto ("SEBI ICDR Regulations").



SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1956 on March 5, 1981, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 26, 1984 by the Registrar of Companies, West Bengal. During the year 2008, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwajyothi Tracon Private Limited, S K Bansal Group Companies, were amalgamated with Skipper Steels Limited vide order dated April 28, 2008 of the Hon'ble High Court at Calcutta. Subsequently, Bansal Cylinders & Tubes Limited and Vishwajyothi Tracon Private Limited were dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a S K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court at Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was rechristened to its present name to "Skipper Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

Corporate Identity Number : L40104WB1981PLC033408
Registered Office: 3A, Loudon Street, 1st Floor, Kolkata-700017; **Telephone No.:** (033) 2289 5731/5732; **Fax No.:** (033) 2289 5733
Contact Person: Mrs. Anu Singh (Company Secretary & Compliance Officer)
E-mail id: anu.singh@skipperlimited.com; **Website:** www.skipperlimited.com

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MR. SHARAN BANSAL, MR. DEVESH BANSAL, MR. SIDDHARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. RESHU BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AAKRITI ALLOYS PRIVATE LIMITED, SAMRIDHI FERROUS PRIVATE LIMITED, SKIPPER POLYPIPPES PRIVATE LIMITED, UTSAV ISPAT PRIVATE LIMITED, VAIBHAV METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL UNITY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE.

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY OR THE ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFAULTER OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY.

RIGHTS ISSUE OF UP TO 1,02,67,021 PARTLY PAID-UP RIGHT EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 194/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 193/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 1991.80 MILLION# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:10, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 10 (TEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 204 OF THE LETTER OF OFFER.

#Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	0.25	48.25	48.50 ⁽¹⁾
Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board/ Rights Issue Committee - from time to time to be completed on or prior to March 2025	0.75	144.75	145.50 ⁽²⁾
Total (₹)	1.00	193.00	194.00

⁽¹⁾ Constitutes 25% of the Issue Price.

⁽²⁾ Constitutes 75% of the Issue Price.

For further details on Payment Schedule, see "Terms of the Issue" on page no. 204 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON-MARKET RENUNCIATION*

ISSUE CLOSES ON**

MONDAY, FEBRUARY 05, 2024

THURSDAY, FEBRUARY 08, 2024

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date

** Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

<h3>ASBA*</h3>	Simple, Safe, Smart way of Application - Make use of it !!!	<p>now available in ASBA for retail individual investors.</p>
	<p>*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below</p>	

For Further details check section on ASBA below.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Letter of Offer and also please refer to the section "Process of making an application in the issue-Making of Application through ASBA process" beginning on page no. 207 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), Stock Exchanges and in the Issue Materials."

ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an application in the Issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCSBs or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility. For list of banks which have been notified by SEBI to act as SCSBs for the ASBA Process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 02, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application. The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no 207 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations, read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

- The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date;
- The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date;
- The remaining procedure for Application shall be same as set out in "Terms of the Issue - Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no 209 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 224 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and at registered email ids, as applicable, by the Registrar to the Issue.

Neither the Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the email addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com; (ii) the Registrar at www.mdpl.in; (iii) the Lead Manager at www.corporate.com; (iv) the Securities and Exchange Board of India at www.sebi.gov.in; (v) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.mdpl.in.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. In the event that, the e-mail addresses of the Eligible Equity Shareholders were not available with our Company/ Depositories, or the Eligible Equity Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Renounees and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.mdpl.in; the Company at www.skipperlimited.com; BSE at www.bseindia.com; and NSE at www.nseindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INE439E20014 subject to requisite approvals. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under the Issue.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.mdpl.in) Such Eligible Equity Shareholders can make an application only after the Rights Entitlements are credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (namely, "Skipper Limited- Rights 2023 Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar as on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar, such account is active to facilitate the aforementioned transfer. For details of credit of the Rights Entitlements, see "Terms of the Issue- Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page no. 216 of the Letter of Offer.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (wherever applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

In terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making an application on plain paper. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in an application on plain paper. If an Eligible Equity Shareholder makes an application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making an application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- (1) Name of our Company, being Skipper Limited; (2) Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); (3) Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) / DP and Client ID; (4) Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; (5) Number of Equity Shares held as at Record Date; (6) Allotment option - only in dematerialised form; (7) Number of Rights Equity Shares entitled to; (8) Number of Rights Equity Shares applied for within the Rights Entitlements; (9) Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); (10) Total number of Rights Equity Shares applied for; (11) Total amount paid at the rate of ₹48.50 per Rights Equity Share; (12) Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB; (13) In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNRI / NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained; (14) Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; (15) Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); (16) An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar at mdpldc@yahoo.com; and (17) All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page no 233 of the Letter of Offer and shall include the following:

"I/ We hereby make representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page no. 233 of the Letter of Offer.
 I/ We acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth therein.

I/ We understand that the Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws.

I/ We understand that the Rights Entitlements and Rights Equity Shares are being offered and sold only to persons outside the United States in offshore transactions as defined in and in compliance with Regulation S under the Securities Act ("Regulation S").

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are not a "U.S. Person" as defined in Regulation S, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations.

I/ We acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense account, as applicable, including cases where an Investor submits Application Forms along with an application on plain paper, such Applications shall be liable to be rejected. Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.mdpl.in.

Our Company, the Lead Manager and the Registrar shall not be responsible if the applications are not uploaded by the SCSB or funds are not blocked in the Investor's ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or an application on plain paper is Thursday, February 08, 2024 i.e., Issue Closing Date. Our Board or the Rights Issue Committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or the Rights Issue Committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or Rights Issue committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page no. 223 of the Letter of Offer.

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৫৬ রাজ্যসভা আসনের নির্বাচনের দিনক্ষণ ঘোষণা করল কমিশন



নয়াদিল্লি, ২৯ জানুয়ারি: সামনেই লোকসভা ভোট, সম্ভবত এপ্রিলেই। তার আগেই দেশের ১৫টি রাজ্যের ৫৬টি রাজ্যসভা আসনের নির্বাচন অনুষ্ঠিত হতে চলেছে। সোমবার ওই ৫৬ আসনের

নির্বাচনের দিনক্ষণ ঘোষণা করল নির্বাচন কমিশন। যার মধ্যে রয়েছে বাংলার ৫টি আসন। জাতীয় নির্বাচন কমিশন জানিয়েছে, এই ৫৬টি আসনের ভোটগ্রহণ হবে আগামী ২৭

ফেব্রুয়ারি। এর মধ্যে ১৩টি রাজ্যের ৫০টি আসনের সদস্যদের মেয়াদ শেষ হচ্ছে আগামী ২ এপ্রিল। আর দুই রাজ্যের ৬টি আসনের সদস্যদের মেয়াদ শেষ হবে ৩ এপ্রিল। পশ্চিমবঙ্গ ছাড়াও যে সব রাজ্যে ২৭ ফেব্রুয়ারি রাজ্যসভা নির্বাচন হবে, সেগুলি হল উত্তরপ্রদেশ, মহারাষ্ট্র, বিহার, মধ্যপ্রদেশ, গুজরাত, অন্ধ্রপ্রদেশ, তেলঙ্গানা, রাজস্থান, কর্ণাটক, উত্তরাখণ্ড, হরিয়ানা, ওড়িশা, হরিয়ানা এবং হিমাচল প্রদেশ।

উল্লেখ্য, ২ এপ্রিলে মেয়াদ শেষ হবে রাজ্যসভার তৃণমূল সাংসদ নাদিমুল হক, আবিদরঞ্জন বিশ্বাস, শুভাশিস চক্রবর্তী ও শান্তনু সেনের। এছাড়া বাংলা থেকে রাজ্যসভায় নির্বাচিত কংগ্রেস সদস্য অভিষেক মনু সিংভিরও মেয়াদ শেষ হবে সেদিন। এই সবকটি আসনেই ভোটগ্রহণ হবে ২৭ তারিখ। তৃণমূল পার আসনে একই প্রার্থী দেবে কিনা তা নিয়ে এখনও সিদ্ধান্ত হয়নি। অঙ্কের নিরিখে কংগ্রেসের অভিষেক মনু সিংভির পুনর্নির্বাচিত হওয়া প্রায় অসম্ভব। ফলে বাংলায় একটি আসনে প্রার্থী দিতে পারে বিজেপি।

নিয়োগ মামলায় ইডির জিজ্ঞাসাবাদ লালুকে

পাটনা, ২৯ জানুয়ারি: বিহারে রাজনৈতিক পাল্লাবদলে ঘটনার ঘনঘটা। রবিবার আর্জেন্ট, কংগ্রেসের হাত ছেড়ে বিজেপিকে সঙ্গী করে নবমবার বিহারের মুখ্যমন্ত্রী পদে শপথ নিয়েছেন নীতীশ কুমার। এরইমধ্যে সোমবারই জমির বিনিময়ে চাকরি মামলায় পাটনার ইডির দপ্তরে হাজিরা দিয়েছেন বিহারের প্রাক্তন মুখ্যমন্ত্রী তথা বর্ষীয়ান আর্জেন্ট নেতা লালুপ্রসাদ যাদব।

রবিবার ইন্ডিয়া জেট ছেড়ে বিজেপি তথা এনডিএ-র সঙ্গী হয়েছেন নীতীশ কুমার। এর পর সোমবার লালুকে জিজ্ঞাসাবাদ রাজনৈতিক অভিসন্ধীর গন্ধ পাচ্ছেন আর্জেন্ট নেতা-কর্মীরা। এদিন ইডির দপ্তরে বাইরে নেতাকে 'হেনস্তার' প্রাতিবাদে দোষারোপ দেখান বিপুল সংখ্যক দলীয় সমর্থক।

আসন্ন লোকসভা নির্বাচনে হাসতে হাসতে জিতবে বিজেপি!

নয়াদিল্লি, ২৯ জানুয়ারি: বিহারে নীতীশ কুমারের জেট বদলের পরেই তিনি দাবি করেছিলেন, আসন্ন লোকসভা নির্বাচনে এবং বিহার বিধানসভা ভোটে জেটাইউ-এর বিপর্যয় হবে। ভোটকুলী প্রশান্ত কিশোর (পিকে) এ বার পূর্ণাঙ্গা দিলেন, বিরোধীরা যতই স্ট্যাটুজি তৈরি করুক না কেন, আসন্ন লোকসভা নির্বাচনে হাসতে হাসতে জিতবে এনডিএ। সেই সঙ্গে নীতীশ কুমারের জেটাইউ-এর

ভবিষ্যৎবাণী পিকের

ভবিষ্যৎ নিয়েও মুখ খুললেন তিনি। বিহারে পরবর্তী বিধানসভা ভোট হওয়ার কথা ২০২৫ সালে। পিকের দাবি, সেই নির্বাচনে নীতীশের দল জেটাইউ-এর সঙ্গে ২৪টি আসনের মধ্যে ২০টির বেশি জিততে পারবে না। তিনি বলেন, 'যে জোটের হয়েই লড়ুন না কেন, নীতীশের দল যদি ২০টির বেশি আসনে জেতে, আমি আমার কাজ ছেড়ে দেব।'

এক সর্বভারতীয় সংবাদমাধ্যমকে দেওয়া একান্ত সাক্ষাৎকারে তিনি জানান, লোকসভায় এনডিএ জেটের

'ক্রিন সুইপের' সাক্ষী থাকবে দেশ। অর্থাৎ, ২০১৯ লোকসভায় রেকর্ড অঙ্কে জয়ের পর এবারও বড়সড় জয়ের মুখ দেখাতে চলেছে গেরুয়া শিবির। একদিকে, ইন্ডিয়া জেট যিরে জট বেড়েই চলেছে। সেখানে প্রশান্ত কিশোরের এহেন ভবিষ্যৎবাণী বিরোধীদের আরও বড় চ্যালেঞ্জের মুখে ফেলে দিল। এমনটাই মনে করছে রাজনৈতিক মহলের একাংশ।

একুশের বিধানসভা ভোটে বাংলায় তৃণমূলের ভোটকুলী ভূমিকায় ছিলেন প্রশান্ত। সে সময় বিজেপি বদে গেরুয়া বড় তোলার আশ্রয় চেষ্টা করে। একুশেই যে তৃণমূল ক্ষমতাসূচ্য হবে, তা নিয়ে আত্মবিশ্বাসের সুর শোনা গিয়েছিল পদাধিকারের নেতা-মন্ত্রীদের গলায়। কিন্তু প্রশান্ত কিশোর প্রথম থেকে শেষ পর্যন্ত বলে গিয়েছিলেন, বদে একশো আসনও পাবে না। ফলে সরকার বদলানোর কোনও প্রসই নেই। ভোটগণনার পর সেই তত্ত্বই সিলমোহর পড়েছিল। প্রশান্ত কিশোর এবার বলে দিলেন, কেহে তৃতীয়বারের জন্য আসতে চলেছে মোদি সরকারই। প্রশান্তের কথায়, 'বিহারে শুধু নীতীশ না, বিজেপিও পাটলু রাম।'

আমেরিকার বিরুদ্ধে এবার সরাসরি যুদ্ধে ইরান, প্রত্যাঘাতের হুঁশিয়ারি বাইডেনের

ওয়াশিংটন, ২৯ জানুয়ারি: আমেরিকার বিরুদ্ধে এবার সরাসরি যুদ্ধে ইরান! গত রবিবার তিন মার্কিন সেনার মৃত্যুর পর এই আলোচনা শুরু হয়েছে আন্তর্জাতিক মহলে। জর্ডানে সিরিয়া সীমান্তে মার্কিন সেনাঘাটির উপরে হামলার জেরে মৃত্যু হয় তিন সেনাকর্মীর। তার পরেই পাল্টা প্রত্যাঘাতের হুঁশিয়ারি দিয়েছেন মার্কিন প্রেসিডেন্ট জে বাইডেন। সাক্ষর জানিয়েছেন, ঠিক সময়ে যোগ্য জবাব পাবে ইরান সমর্থিত হামলাকারীরা।

গত দু'মাস ধরে লোহিত সাগরে মার্কিন বাণিজ্যতরীতে হামলা চালিয়েছে ইরানের মদতপুষ্ট হাউথি জঙ্গিরা। গাজায় ইজরায়েলি সেনার অভিযানের প্রতীবাদ করতই একের পর এক বিদেশি পণ্যবাহী জাহাজে হামলা হচ্ছে বলে জানিয়েছেন হাউথিদের তরফে। বেশ কয়েকটি দেশের সঙ্গে একজোট হয়ে ইয়েমেনে হাউথিদের বিরুদ্ধেও আক্রমণ চালিয়েছে আমেরিকা। তার পরেই রবিবার হামলার জেরে মৃত্যু তিন মার্কিন সেনার। আহত বেশ কয়েকজন। গাজায় হামাস-ইজরায়েলি সংঘাত শুরুর পরে এই প্রথমবার সরাসরি হামলা হল আমেরিকার উপরে। নিজের সেনার মৃত্যুর খবর পেয়েই ফোনে ফোনে পড়েছে আমেরিকা। বিবৃতি জারি করে বাইডেন বলেন, আমরা জবাব দেবই। ইরানের মদতপুষ্ট হামলাকারীদের প্রত্যেকের বিরুদ্ধে ব্যবস্থা নেব। আমাদের ভাষায়, আমাদের সময়ে ওরা ঠিক জবাব পাবে।

তবে কড়া বিবৃতি দিয়েও সন্তোষিত নেই বাইডেন। আগেও মার্কিন বিশেষনীতি নিয়ে বিরোধীদের ব্যাপক সমালোচনার মুখে পড়েছেন তিনি। এবার সেই আওনে যি চলেছে তিন সেনার মৃত্যু।

রাষ্ট্রসংঘের প্রতিনিধিদের উত্তর গাজায় যাওয়ার অনুমতি দিল ইজরায়েল

গাজা, ২৯ জানুয়ারি: প্রথমবার রাষ্ট্রসংঘের প্রতিনিধিদের গাজায় প্রবেশের অনুমতি দিল ইজরায়েল। রবিবার সেশনের তরফে জানানো হয়, ভূখণ্ডের পরিস্থিতি খতিয়ে দেখতে পারেন রাষ্ট্রসংঘের প্রতিনিধিরা। উল্লেখ্য, দিন কয়েক আগেই ইজরায়েল অভিযোগ এনেছিল যে হামাসের হামলার সঙ্গে যুক্ত রয়েছে রাষ্ট্রসংঘের কর্মীরা। তার জেরে রাষ্ট্রসংঘে অনুদান দেওয়া বন্ধ করেছে আমেরিকা-সহ বেশ কয়েকটি দেশ। জানা গিয়েছে, যুদ্ধবিরতি নিয়ে আলোচনা করতে রবিবার আমেরিকা ও কাতারের সঙ্গে बैठকে বসেছিল ইজরায়েল।

Balkunthapur-II Gram Panchayat

Ghourdourchari, Sripally, Purba Bardhaman

Notice Inviting e-Tender

e-Tenders are invited from bonafied resourceful contractor for different development works vide NIT No.: i) BKP-II GP/90 & e-NIT-24/2023-24 (SI-1), ii) BKP-II GP/91 & e-NIT-25/2023-24 (SI-1) & iii) BKP-II GP/92 & e-NIT-26/2023-24 (2nd Call) (SI-1), Date: 27.01.2024. Fund: 5th SFC (Untied), 15th CFC (Tied & Untied). Documents Download/Sell & Bid Submission Start Date (Online): 27.01.2024 at 06.00 PM. Bid Submission Closing (Online): 03.02.2024 up to 06.00 PM. Bid Opening Date for Technical Proposals (Online): 06.02.2024 at 11:00 AM. For more details visit www.wbtenders.gov.in & GP Office.

Sd/- Pradhan
Balkunthapur-II Gram Panchayat

শ্রেণীবদ্ধ বিজ্ঞাপনের জন্য যোগাযোগ করুন

করুন-মোঃ ৯৮৩১৯১৯৯৯১

Tender Notice

NIT No.52/23-24.dt.25/01/2024
Constr. Of various Schemes in different places of Chapra Dev Block (Total 3 nos) Total Amount Rs.6977553/-
Last date of documents Downloading & bid sub. 09/02/2024 upto 11-00 a.m.(Other details collect from the office and website <https://wbtenders.gov.in>)

Sd/- E.O
Chapra Pan. Samity, Nadia

Office of the Prodan, Niallishpara-Goaljan Gram Panchayat, Under Behampore Dev. Block, VII, P.O.-Tikiapara, Dist- Murshidabad. E-N.I.T.- 16/15th TIDE/ NGGP / 2023-24, 17/5th UNTIDE/ NGGP / 2023-24

Dated: 29/01/2024 is hereby invited through online by the Prodan, NGGP, Berhampore, MSD. for Civil works up to 06/02/2024. Details may be obtained from this office during office hours.

Sd/- Prodan,
Niallishpara Goaljan G.P

Press Notice

E-Tenders are hereby invited from bonafide experienced and reliable contractor for execution of the works having requisite credentials for execution of 11 nos, (NRM) schemes under PMKSY WDC 2.0 scheme in Purulia District on and from 25/01/2024 to 09/01/2024. Vide NIT- 07/ PMKSY-WDC 2.0/04/ Jhalda-II-NRM/2023-24 and 08/ PMKSY-WDC 2.0/04/Jhalda-II-NRM /2023-24

Details of timing, eligibility criteria etc. pl. visit www.wbtenders.gov.in

Sd/- Assistant Director of Agriculture
Jhalda II Block, & PIA, Sahahar-Mamudih Watershed Purulia

Press Notice

E-Tenders are hereby invited for execution 13 nos. different schemes under PMKSY WDC 2.0 at Panch Block Vide NIT- 05/ PMKSY-WDC.0/ 08/(2nd Call)/ pancha-NRM/2023-24, in the district of Purulia. For details, please visit www.wbtenders.gov.in. Last date for submitting online bid on 03-02-2023. (05:00 p.m)

Sd/- Assistant Director of Agriculture, Pancha Block & PIA, Kumari & Chaka Deorang WS

Singur-II Gram Panchayat

Ratanpur-II, Singur, Hooghly, 712409

Notice Inviting Tender

Sealed Tender is invited from bonafied resourceful contractor for execution of different development works vide NIT No.: 275/SING II/2023-24, Date: 09.01.2024. Date of Publication on Online: 13.01.2024. Last Date of Dropping: 29.01.2024 up to 02:30 PM. Date of Opening of Tender: 31.01.2024 at 02:30 PM.

Sd/- Prodan
Singur-II Gram Panchayat

DHABLAT GRAM PANCHAYAT

Vill + P.O.- Chemaguri, P.S.- Sagar, Dist- South 24 Pgs

Memo No-679 /DGP Date-29/01/2024

On behalf of Dhablat Gram Panchayat of sagar block under south 24 parganas dist invites bids through open e-tender process for the vide NIT No 677DGP (3 nos), 678/DGP 10 NOS TUBE WELL/ culvert under 15th flc 2nd installment of Dhablat Gram Panchayat Dated 29/01/2024.

Details are available in the website wb tenders.gov.in

Sd/- Prodan
Dhablat Gram Panchayat
Chemaguri Sagar 24 Pgs

IMC of Govt. ITI Tapan

e-Tender (online) vide Tender ID No - 2024_DTET_655760_1 are invited by the Chairman, IMC of Govt. ITI Tapan for Supply, Testing, Installation & Commissioning of different shop Tools, Equipment & machineries for Different Trades at Govt. ITI Tapan, PO + PS: Tapan, Block: Tapan, Dist.: Dakshin Dinajpur, Pin-733127 as per Tender Schedule No-A.

Details information/download/upload will be available from the website <https://wbtenders.gov.in>

Office of the KALATALAHAH GRAM PANCHAYAT

Email - kalatalahatgrampanchayat@rediffmail.com

NOTICE INVITING e-TENDER

e-Tender is hereby invited by the Prodan, Kalatalaha Gram Panchayat under D-II-II Dev. Block, South 24 Parganas from the eligible contractors for the following works:

A) e-NIT No.: 13/17th 5th FC (2023-24) 1st Inst., Memo No.: 293/KHGP/2023-24, Date: 30.01.2024
B) e-NIT No.: 14/17th 5th FC (2023-24) 1st Inst., Memo No.: 294/KHGP/2023-24, Date: 30.01.2024
C) e-NIT No.: 15/17th 5th FC (2023-24) 1st Inst., Memo No.: 295/KHGP/2023-24, Date: 30.01.2024
D) e-NIT No.: 16/17th 5th FC (2023-24) 1st Inst., Memo No.: 296/KHGP/2023-24, Date: 30.01.2024
E) e-NIT No.: 17/17th 5th FC (2023-24) 1st Inst., Memo No.: 297/KHGP/2023-24, Date: 30.01.2024

Bid Submission Closing Date: 05.02.2024 upto 14:00 P.M. Further details are available in the website www.wbtenders.gov.in.

Sd/- Pradhan, Kalatalaha Gram Panchayat

Office of The Srinayanpur Purnachandrapur Gram Panchayat

VIII+P.O.- Srinayanpur, P.S.-Dholahat, South 24 pgs

S.No	NIT No.	Tender Title	AMOUNT (Rs.)
1.	41/5th FC/SGP/2024	Construction of Burning Ghat at Purnachandrapur Bagul Bandha	Rs. 247797.00
2.	42/5th FC/SGP/2024	Construction of Burning Ghat at Kasturamula at Tanaragar	Rs. 178907.00
3.	43/5th FC/SGP/2024	Construction of Burning Ghat at Srinayanpur I No. Ghari	Rs. 196041.00

Intending bidders may collect tendered documents from th G.P Office during the period as stated below

S.N.	Particulars	Date & Hours
1.	Tender doc. Sales starts & bid submission start date & time	30/01/2024 at 10:00 AM
2.	Tender doc. Sales end & bid submission end date & time	12/02/2024 at 12:00 PM
3.	Earnest money depositing end date & time	12/02/2024 at 12:00 PM
4.	Bid opening date & time	14/02/2024 at 12:30 PM

Sd/- Prodan
Srinayanpur Purnachandrapur Gram Panchayat

হাওড়া মিউনিসিপ্যাল কর্পোরেশন

৪, মহাদীপ গাঞ্চি রোড, হাওড়া - ৭১১০০৩
ফোন ০৩৩ ২৬৮৮ ৫২১২/১/১০ ফ্যাক্স ০৩৩ ২৬৪১ ০৮৩৩ www.myhmc.in

২৪x৭/২৪x২৪

ই-টেন্ডার নোটিশ

এগজিকিউটিভ ইঞ্জিনিয়ার "হাওড়া ওয়াটার সার্কার পল্লভপুর গ্রামিক মুক্ত পিপি এন পল্লি উন্নয়নের জন্য" এই ইরানের কাজে যুক্তি স্বীকৃত প্রকল্পে প্রস্তুত, সমীক্ষা এবং প্রণয়ন, ঠিকাদারদের কাছ থেকে নিরাপত্তা কর্মে ই-টেন্ডার আহ্বান করছেন। সংশ্লিষ্ট বিস্তারিত তথ্যাদি পাওয়া যাবে ই-টেন্ডার নোটিশ এবং বিস্তারিত হাওড়া ওয়াটার সার্কার, পল্লভপুর। <https://wbtenders.gov.in> টেন্ডার (অনলাইন) দাখিলের শেষ তারিখ: ১২.০২.২০২৪ সন্ধ্যা ৬টা পর্যন্ত। এইক্রমসি কর্তৃপক্ষ কোনও কার্য না দেখিয়ে কোনে অবেদন গ্রহণ বা বাতিলের আধিকার রাখেন। টেন্ডার আইডি: 2024_MAD_654031_11

২৪x৭/২৪x২৪

Sd/- সেক্রেটারি
হাওড়া মিউনিসিপ্যাল কর্পোরেশন

IMC of Govt. ITI Hilli

e-Tender (online) vide Tender ID No - 2024_DTET_655746_1 are invited by the Chairman, IMC of Govt. ITI Hilli for Supply, Testing, Installation & Commissioning of different shop Tools, Equipment & machineries for Different Trades at Govt. ITI Hilli, Ramjibanpur, Hilli, Dist.: Dakshin Dinajpur-733126 as per Tender Schedule No-A.

Details information/download/upload will be available from the website <https://wbtenders.gov.in>

Office of the Ex-officio Manager, Green Projects Wing

West Bengal Forest Development Corporation Ltd. & Deputy Conservator of Forests, Urban Recreation Forestry Division 10A, Auckland Road, Eden Gardens, Kolkata-700 021

ABRIDGED TENDER NOTICE

The Ex-officio Manager, GPW / WBFDCL & Deputy Conservator of Forests, Urban Recreation Forestry Division invites Tender Notice for various works as follows:

NIT / NQ No.	Name of Projects	Bid Submission Start Date	Last Date of Bid Submission
143/GPW/WBFDCL/2023-24 (2nd Call)	Grass Carpeting at Jatragachi Bridge to DLF 2 Bridge in New Town, Kolkata.	30.01.2024	07.02.2024
144/GPW/WBFDCL/2023-24 (2nd Call)	Supply of Winter Seasonal Flower at Jatragachi Bridge to DLF 2 Bridge in New Town, Kolkata.		

Details can be seen at <https://wbtenders.gov.in>

...Continued from Previous Page

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS:

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE:

The equity shares of our Company are listed on both NSE and BSE. Our Company has received in-principle approval from the both NSE and BSE vide letters reference no.: NSE/LIST/37774 dated October 11, 2023 and reference no.: LOD/RIGHT/TT/FIP/778/2023-24 dated October 18, 2023, respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI Right Issue Circular. For the purpose of the Issue our designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI:

It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. The investors are advised to refer to the full text on Disclaimer Clause of SEBI on page no. 197 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE LIMITED:

It is to be distinctly understood that the permission given by BSE Limited should not, in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the Disclaimer Clause of the BSE Limited on page no. 200 of the Letter of Offer.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED:

It is to be distinctly understood that the permission given by NSE should not, in any way be deemed or construed that the same has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text on Disclaimer Clause of NSE on page no. 199 of the Letter of Offer.

NOTICE TO OVERSEAS INVESTORS:

The distribution of the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter and the issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Abridged Letter of Offer or Application Form may come are required to inform by themselves about and observe such restrictions.

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter (collectively "Issue Materials") through email or registered post or speed post or by courier service only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard. Investors can also access the Issue Materials from the websites of the Registrar, our Company, NSE and BSE. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any Issue Materials.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Draft Letter of Offer had been filed with SEBI for observations. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly and the Letter of Offer, the Abridged Letter of Offer or any Issue Materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Materials must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed.

Lead Manager to the Issue	Company Secretary and Compliance Officer	Registrar to the Company & Registrar to the Issue
 VC CORPORATE ADVISORS PRIVATE LIMITED CIN: U67120WB2005PTC106051 SEBI REGN. No.: INM0000110696 Validity of Registration: Permanent Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh 31, Ganesh Chandra Avenue, 2nd Floor, Suite No.- 2C, Kolkata - 700013 Tel. No.: (033) 2225-3940 Email: mail@vccorporate.com Website: www.vccorporate.com	 SKIPPER LIMITED CIN: L40104WB1981PLC033408 Registered Office: 3A, Loudon Street, 1st Floor, Kolkata - 700017 Telephone No.: (033) 2289 5731/ 5732 Fax No.: (033) 2289 5733 Contact Person: Ms. Anu Singh (Company Secretary & Compliance Officer) E-mail id: anu.singh@skipperlimited.com Website: www.skipperlimited.com	 MAHESHWARI DATAMATICS PRIVATE LIMITED CIN: U20221WB1982PTC034886 SEBI REGN. No.: INR000003053 Validity of Registration: Permanent Contact Person: Mr. Ravi Kumar Bahl 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700011 Tel. No.: 033 2243 5028; Fax No.: 033 2248 47807 Email: mdpdc@yahoo.com Website: www.mdpdl.in

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

Date : 29.01.2024
Place : Kolkata

For, Skipper Limited
On behalf of the Board of Directors
Sd/- Anu Singh
(Company Secretary and Compliance Officer)