



October 9, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in <b>Symbol: VBL</b>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com <b>Security Code: 540180</b>
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**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

The Board of Directors of Varun Beverages Limited (our Company) at their meeting held today (started at 09:30 A.M. and concluded at 09:45 A.M.) *inter-alia* considered and approved the following:

- (i) Raising of funds by way of issuance of Equity Shares for an aggregate amount not exceeding Rs. 7,500 Crore (Rupees Seven Thousand Five Hundred Crore only), in one or more tranche(s), through Qualified Institutions Placement ("QIP"), subject to receipt of approval of Equity Shareholders of the Company through Postal Ballot and any other regulatory/ statutory approvals (if any).
- (ii) Notice of Postal Ballot for seeking approval of Equity Shareholders in respect of raising of funds by way of issuance of Equity Shares through QIP.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure -I.

The above information is being uploaded on website of the Company at [www.varunbeverages.com](http://www.varunbeverages.com).

You are requested to take the above on record.

Yours faithfully,  
**For Varun Beverages Limited**

**Ravi Batra**  
**Chief Risk Officer & Group Company Secretary**

**Encl.:** As above

## Annexure - I

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Qualified Institutions Placements ("QIP")
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Not exceeding Rs. 7,500 Crore (Rupees Seven Thousand Five Hundred Crore only) inclusive of such premium as may be fixed on the Equity Shares at such price or prices as may be permissible under applicable law(s).
4.	In case of preferential issue the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable