



A Govt. Recognised One Star Export House

# Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Isanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA.  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web. : www.vinnyoverseas.in • CIN : L51909GJ1992PLC017742

Date: November 10, 2023

To,  
The Manager,  
Listing & Compliance Department,  
National Stock Exchange of India  
Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.  
C/1,  
G Block, Bandra Kurla Complex,  
Bandra,  
Mumbai – 400051

**Scrip ID: VINNY**

To,  
Department of Corporate  
Services,  
Bombay Stock Exchange  
Limited  
Address: 25<sup>th</sup> Floor, P.J.  
Tower,  
Dalal Street Fort,  
Mumbai-400001

**Scrip Code: 543670**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting pursuant to Regulation 30 Read with Schedule III of SEBI (LODR) Regulations, 2015.**

With reference to captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., November 10th, 2023, at its registered office has:

Considered and approved the Unaudited standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2023 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting Commenced on 02:30 PM and concluded on 04.45 PM

Kindly take the same in your records.

Thanking you,

**FOR, VINNY OVERSEAS LIMITED**

**Hiralal jagdishchandra Parekh**  
**(Managing Director)**  
**DIN: 00257758**

# **Kishan M. Mehta & Co.**

## **CHARTERED ACCOUNTANTS**

To,  
The Board of Directors,  
Vinny Overseas Limited

Subject : Limited Review Report of unaudited financial results for Half year ended 30th September, 2023.

We have reviewed the accompanying statement of unaudited financial results of Vinny Overseas Limited for the Half year ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHAN M. MEHTA & CO.  
Chartered Accountants  
Firm's Registration No. 105229W



(UMESH P BHAVSAR )  
Partner  
M.No.043559

Place: Ahmedabad  
Date: 10<sup>th</sup> November, 2023  
UDIN: 23043559BGUQZW5904





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Web : www.vinnyoverseas.in CIN : L51909GJ1992PLC017742

Company Name - Vinny Overseas Limited. Registered office -B/H International Hotel Narol-Isanpur Road Narol, Ahmedabad, Gujarat-382405 India Website - www.vinnyoverseas.in Email: - cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com Telephone - +91 9328804500-6300-7400 CIN No. - L51909GJ1992PLC017742						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2023						
(Rs. in Lakhs)						
Particulars	Quarter Ended			Half year Ended		Year Ended
	30th June 2023	30th Sep 2023	30th Sep 2022	30th Sep 2023	30th Sep 2022	31st Mar 2023
Revenue from operations	2,780.67	3,300.94	2,687.85	6,081.61	5,191.16	10,641.51
Other income	2.43	7.34	3.67	9.77	4.29	20.71
<b>Total Income</b>	<b>2,783.10</b>	<b>3,308.29</b>	<b>2,691.53</b>	<b>6,091.39</b>	<b>5,195.46</b>	<b>10,662.22</b>
<b>Expenses</b>						
Cost of materials consumed	1,548.26	1,231.88	1,256.07	2,780.14	2,420.63	4,531.19
Purchase of Stock in Trade	154.30	107.58	142.85	261.88	148.10	1,088.47
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(182.22)	152.26	(3.04)	(29.96)	(80.44)	(182.85)
Employee benefits expense	103.12	106.07	99.48	209.19	192.07	382.05
Finance costs	32.21	32.48	20.98	64.69	49.61	105.75
Depreciation and amortization expense	111.88	116.24	96.07	228.12	194.56	407.69
Other expenses	966.40	1,355.21	991.42	2,321.61	2,083.54	3,989.68
<b>Total expenses</b>	<b>2,733.95</b>	<b>3,101.72</b>	<b>2,603.82</b>	<b>5,835.67</b>	<b>5,008.06</b>	<b>10,321.97</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>49.15</b>	<b>206.57</b>	<b>87.71</b>	<b>255.72</b>	<b>187.40</b>	<b>340.25</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>49.15</b>	<b>206.57</b>	<b>87.71</b>	<b>255.72</b>	<b>187.40</b>	<b>340.25</b>
<b>Tax expense:</b>	<b>15.46</b>	<b>31.87</b>	<b>32.39</b>	<b>47.33</b>	<b>26.15</b>	<b>99.53</b>
Current tax	18.68	23.29	3.15	41.97	3.15	56.80
Prior period tax	-	-	-	-	-	0.78
Deferred tax	(3.22)	8.58	29.24	5.36	23.00	41.95
<b>Profit (Loss) for the period from continuing operations</b>	<b>33.69</b>	<b>174.69</b>	<b>55.33</b>	<b>208.38</b>	<b>161.26</b>	<b>240.73</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
<b>Profit/(loss) from Discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





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Profit/(loss) for the period	33.69	174.69	55.33	208.38	161.26	240.73
Other Comprehensive Income	(1.50)	(1.51)	1.73	(3.01)	3.46	(5.47)
Items that will not be reclassified to profit or loss (Net off tax)	(1.50)	(1.51)	1.73	(3.01)	3.46	(5.47)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the period	32.19	173.18	57.06	205.37	164.72	235.26
Paid-up equity share capital (Face Value of the Share Rs. 1/- each)	2,326.23	2,326.23	1,011.41	2,326.23	1,011.41	2,326.23
Earnings per equity share (for continuing operation): ( Face value of the Share Rs.1/- each )						
Basic	0.01	0.08	0.06	0.09	0.16	0.10
Diluted	0.01	0.08	0.06	0.09	0.16	0.10
Earnings per equity share (for discontinued operation): ( Face value of the Share Rs.1/- each )						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation): ( Face value of the Share Rs.1/- each )						
Basic	0.01	0.08	0.06	0.09	0.16	0.10
Diluted	0.01	0.08	0.06	0.09	0.16	0.10





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- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Accounting Standards Rules, 2015 (as amended).
- 2 These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on November 10, 2023, and approved by the Board of Directors at its meeting held on November 10, 2023. The Auditors of the Company have carried out a limited review of the unaudited financial results for the half year ended on September 30, 2023. Their limited review report does not have any qualification or modification.
- 3 The accounting standard AS-108 "Operating Segment" disclosures are not applicable, as there is only one segment being Textile products.
- 4 The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- 5 EPS is not annualized for the quarter ended June 30, 2023 , Sep 30, 2023 and Sep 30, 2022 and for half year ended on Sep 30 , 2023 and Sept 30, 2022.
- 6 The figures of quarter ended September 30, 2023 represent the difference between the unaudited reviewed figures in respect of the half year ended 30-09-2023 and published limited review figures of three months ended June 30 ,2023. The figures of quarter ended Sep 30, 2022 represent difference between the unaudited reviewed figures in respect of the half year ended 30-09-2022 and management certified figures of 3 months ended June 30, 2022.

Place: Ahmedabad  
Date: November 10, 2023



By order of the Board

  
Hiralal Parikh  
(Managing Director)





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VINNY OVERSEAS LIMITED				
STATEMENT OF ASSETS AND LIABILITIES				
Sr.No.	PARTICULARS	Rs. In Lacs		
		Half Year ended 30-09-2023	Previous year ended 31-03-2023	
		UnAudited	Audited	
A	<b>ASSETS</b>			
(1)	<b>Non - current assets</b>			
(a)	Property, Plant and Equipment	2,504.87	2,107.40	
(b)	Capital Work In Progress	140.77	3.04	
(c)	Intangible assets	0.22	0.22	
(d)	Financial assets			
(i)	Investments	-	-	
(ii)	Others	63.53	45.98	
(e)	Deferred tax assets (net)	-	-	
(f)	Other non - current assets	178.39	51.39	
(g)	Income Tax Asset ( Net )	-	-	
	<b>Total Assets</b>	<b>2,887.77</b>	<b>2,208.04</b>	
(2)	<b>Current assets</b>			
(a)	Inventories	858.67	977.18	
(b)	Financial assets			
(i)	Investments	-	-	
(ii)	Trade receivables	2,022.88	2,194.53	
(iii)	Cash and cash equivalents	6.04	5.75	
(iv)	Bank balances other than (iii) above	-	-	
(v)	Others Loan	200.55	101.06	
(c)	Other financial assets	145.76	179.36	
(d)	Other current assets	417.83	463.26	
(e)	Current tax assets ( Net )	208.36	153.71	
	<b>Total Assets</b>	<b>3,860.08</b>	<b>4,074.85</b>	
	<b>Total Assets</b>	<b>6,747.85</b>	<b>6,282.89</b>	





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II. EQUITY AND LIABILITIES			
(1) <u>Equity</u>			
(a) Equity Share capital	2,326.23		2,326.23
(b) Other equity	660.46		455.09
<u>Liabilities</u>	-		-
	2,986.69		2,781.32
(2) <u>Non - current liabilities</u>			
(a) Financial liabilities			
(i) Borrowings	603.09		658.10
(ia) Lease Liabilities	55.92		56.32
(ii) Other Financial Liabilities	-		-
(b) Provisions	37.92		28.92
(c) Deferred Tax Liability (net)	-2.79		-7.00
(d) Other non - current Liabilities	-		-
	694.13		736.35
(3) <u>Current liabilities</u>			
(a) Financial liabilities			
(i) Borrowings	1,080.73		1,055.67
(ia) Lease Liabilities	0.79		0.75
(ii) Trade payables	1,726.73		1,630.62
(iii) Other financial liabilities	23.67		25.09
(b) Provisions	76.67		34.70
(c) Other current liabilities	158.45		18.38
	3,067.03		2,765.22
<b>Total Equity and Liabilities</b>	<b>6,747.85</b>	<b>0.00</b>	<b>6,282.89</b>
	-		-





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**Vinny Overseas Limited**  
**Statement of Cash flow for the Half year ended on September 30, 2023**

(Rs in lakhs)

Particulars	For the half year ended on September 30, 2023	For the year ended on March 31, 2023
<b>Cash flow from operating activities</b>		
1. Profit before tax	255.72	340.25
	<b>255.72</b>	<b>340.25</b>
2. Adjustment for :		
Depreciation and amortisation expense	228.12	407.69
Finance cost	64.69	105.75
Re-measurement gains / (losses) on defined benefit plans	-4.17	-7.58
Profit on sale of Fixed Assets	-	-5.44
Loss on sale of assets	5.70	-
Provision for Gratuity	9.00	-
Gratuity Paid	-	-7.40
Interest income	-8.35	-11.92
Provision for Doubtful Debts	-	0.43
<b>Operating profit before working capital changes (1+2)</b>	<b>550.71</b>	<b>821.79</b>
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	6.66	-226.19
(Decrease) / Increase in Trade and other payables	234.74	44.61
Decrease / (Increase) in Inventory	118.51	-137.08
<b>Cash used in operations</b>	<b>910.62</b>	<b>503.12</b>
4. Direct taxes paid	-54.65	-29.01
<b>Net Cash generated from/(used in) operating activities [A]</b>	<b>855.97</b>	<b>474.12</b>
<b>Cash Flow from investing activities</b>		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	-781.58	-593.19
Proceeds from sale of fixed assets	12.58	6.00
Proceeds from Loans and Advances (Net)	-	-94.28
Interest received	8.35	11.92
<b>Net cash generated from/(used in) investing activities [B]</b>	<b>-760.65</b>	<b>-669.55</b>
<b>Cash flow from financing activities</b>		
Issuance of Capital	-	-
Proceeds from long term borrowings, net	-55.42	-25.24
Proceeds from short term borrowings, net	25.10	326.67
Finance cost	-64.69	-105.75
<b>Net cash generated from/(used in) financing activities [C]</b>	<b>-95.02</b>	<b>195.68</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>0.30</b>	<b>0.24</b>
Cash & cash equivalents at the beginning of the year	5.75	5.51
Cash & cash equivalents at the end of the year	<b>6.04</b>	<b>5.75</b>
<b>Notes:</b>		
1 A) Components of cash & cash equivalents		
Cash on hand	4.94	4.17
Cheques on hand	1.10	-
Balances with banks		
- In Current accounts	-	1.58
Total	6.04	5.75
B) Cash and cash equivalents not available for immediate use		
Total	-	-
<b>Cash &amp; cash equivalents as per Note 13 (A+B)</b>	<b>6.04</b>	<b>5.75</b>

1 The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

2 The previous year's figures have been regrouped wherever necessary.

