



To,  
BSE Ltd. (Bombay Stock Exchange)  
Phiroz Jeejeebhoy Towers  
Dalal Street Fort  
Mumbai 400001

FCIL/SEC/BSE/9643/2024-2025

14<sup>th</sup> November, 2024

**By Online Submission**

**KIND ATTEN: - CORPORATE SERVICES DEPT.**

**Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)**

**Ref. : Script Code – 530197**

Dear Sir/Madam,

Please refer to our earlier Letter No. FCIL/SEC/BSE/9595/2023-2024 dated 13<sup>th</sup> May, 2024 informing you about the allotment of 7,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per share amounting to Rs. 4,51,43,750/- and 13,50,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 48.25 per Warrant on Preferential basis, on which the Company has received an amount of 25% i.e. Rs. 1,96,59,375/-. As such, the Company has received Rs. 6,48,03,125/- (Rupees Six Crore Forty-Eight Lakh Three Thousand One Hundred Twenty-Five only) as application money for the same, which was not utilised before the close of the Quarter ended 31<sup>st</sup> March, 2024.

Thereafter during the earlier Quarter, on 2<sup>nd</sup> April, 2024, the Company has allotted the remaining 1,00,000 Equity Shares of Rs. 10/- each, out of the Preferential Issue, at a Premium of Rs. 48.25 per share, fully paid up amounting to Rs. 58,25,000/- (Rupees Fifty Eight Lakh Twenty Five Thousand Only).

The Company hereby confirms that as on 30<sup>th</sup> September, 2024 the Company has utilized Rs. 7,05,94,540/- (Rupees Seven Crore Five Lakhs Ninety Four Thousand Five Hundred Forty Only) for the purpose for which the Funds were raised.

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company hereby confirms and keeps on record that during the quarter ended 30th September, 2024, there is no deviation or variation in respect of the utilization of the proceeds of the Preferential Issue, than what has been mentioned in the Letter of Offer dated 12th March, 2024.

**FUNDVISER CAPITAL (INDIA) LIMITED**

**REG ADDRESS : 22, 7<sup>th</sup> Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai 400020. CIN NO. – L65100MH1985PLC205386**  
Tel.- +91-22-22875141 Email – info@fundvisercapital.in



Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 13<sup>th</sup> November, 2024. You are requested to take the same on record and kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,  
For Fundviser Capital (India) Limited

A handwritten signature in blue ink, appearing to read 'Prem Krishan Jain'.

Prem Krishan Jain  
Chairman & Whole Time Director  
[DIN: 09304822]



Encl.: As above

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**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED BY  
FUNDVISER CAPITAL (INDIA) LIMITED DURING THE QUARTER JULY, 2024 TO  
SEPTEMBER, 2024**

<b>Name of listed entity</b>	Fundviser Capital (India) Limited					
<b>Mode of Fund Raising</b>	Preferential Issue of Equity Shares and Convertible Warrants					
<b>Date of Raising Funds</b>	31 <sup>st</sup> March, 2024 and 2 <sup>nd</sup> April, 2024 (Refer Note 1 below)					
<b>Amount Raised</b>	Rs. 7,06,28,125/- (Rupees Seven Crore Six Lakh Twenty Eight Thousand One Hundred Twenty Five only) (Refer Note 1 below)					
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September, 2024					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders</b>	Not Applicable					
<b>If Yes, Date of Unit holders Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	None					
<b>Comments of the auditors, if any</b>	None					
Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table:						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (₹ in Lakh)</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilised (₹ in Lakh)</b>	<b>Amount of Deviation/ Variation for Quarter according to applicable object</b>	<b>Remarks if any</b>
The issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants was made with the object of making Investments, meeting the long term funding requirements of the Company, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company.	Not Applicable	706.28	No modification	705.94	Not Applicable	Nil
<b>Total</b>	-	<b>706.28</b>		-		

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**Note 1:** During the Quarter January, 2024 to March, 2024 the Company on Preferential basis, has issued 8,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per Equity Share. Out of that, during that Quarter, the Company had received an amount of Rs. Rs. 6,48,03,125/- (Rupees Six Crore Forty-Eight Lakh Three Thousand One Hundred Twenty-Five only), which was not utilized by the end on 31<sup>st</sup> March, 2024. Thereafter during the earlier Quarter, on 2<sup>nd</sup> April, 2024, the Company has allotted the remaining 1,00,000 Equity Shares of Rs. 10/- each, out of the Preferential Issue, at a Premium of Rs. 48.25 per share, fully paid up amounting to Rs. 58,25,000/- (Rupees Fifty-Eight Lakh Twenty-Five Thousand Only). During the earlier quarter April- June 2024 the Company had an amount of Rs. 7,06,28,125/- (Rupees Seven Crore Six Lakh Twenty-Eight Thousand One Hundred Twenty Five only) for its utilization, out of which the Company has utilized Rs. 7,05,94,540/- (Rupees Seven Crore Five Lakhs Ninety Four Thousand Five Hundred Forty Only) for the purpose for which the Funds were raised.

For Fundviser Capital (India) Limited

A handwritten signature in blue ink, appearing to read 'Prem Krishan Jain'.

Prem Krishan Jain  
Chairman & Whole Time Director  
[DIN: 09304822]



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