



Balkrishna Paper Mills Ltd.

Date: February 06, 2019

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East), Mumbai – 400 051

Script Code: **539251**

Symbol : **BALKRISHNA**

Dear Sir/Madam,

**Sub : 1. Out Come of Board Meeting held on 6th February, 2019.
2. Unaudited Financial Results for the quarter and nine months ended
December 31, 2018**

This is to inform you that the Board of Directors of the Company in their meeting held on 6th February, 2019 have considered and approved the following:

1. Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind-As) of the Company for the quarter and nine months ended 31st December, 2018, duly reviewed and recommended by Audit Committee, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Limited Review Report for the quarter and nine months ended 31st December, 2018 issued by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

We now send herewith Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 duly signed by the Chairman & Managing Director of the Company along with Limited Review Report issued by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants.

Please note that Board Meeting commenced at 4.00 P.M. and concluded at 5.45 P.M.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For Balkrishna Paper Mills Limited

(Omprakash Singh)
Company Secretary and Compliance Officer

Encl: As above

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: bpmho@bpml.in | www.bpml.in | CIN : L21098MH2013PLC244963

Balkrishna Paper Mills Limited

Regd. Office :A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -400013, Maharashtra.
Phone: 022-61207900, Fax : 022-61207999, Email: opsingh@bpml.in, CIN : L21098MH2013PLC244963 Website : www.bpml.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

Rs. in Lakhs

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue :						
a) Revenue from Operations	5196.19	5,805.10	5643.31	16,707.21	15,109.70	21,104.79
b) Other Income	0.33	7.36	139.95	10.38	205.09	238.78
Total Revenue	5,196.52	5,812.46	5,783.26	16,717.59	15,314.79	21,343.57
2. Expenses						
a) Cost of materials consumed	3401.32	3,377.82	3875.27	10,745.23	10,140.11	14,289.88
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(59.35)	550.89	(108.47)	125.76	(280.54)	(346.08)
d) Excise Duty	-	-	-	-	294.28	294.28
e) Employee Benefits Expenses	332.52	340.71	341.62	1,017.75	919.85	1,214.72
f) Finance Costs	389.74	370.53	221.60	1,069.89	696.51	1,064.69
g) Depreciation and Amortisation expense	166.57	167.38	171.25	498.15	511.91	682.90
h) Other Expenses	1652.45	2,367.03	2113.41	6,378.32	5,640.30	7,932.79
Total Expenses	5,883.25	7,174.36	6,614.68	19,835.10	17,922.42	25,133.18
3. Profit / (Loss) before tax (1-2)	(686.73)	(1,361.90)	(831.42)	(3,117.51)	(2,607.63)	(3,789.61)
4 Tax expenses						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	(297.77)	44.04	92.32	(188.78)	183.06	229.17
5. Net Profit/ (Loss) for the period (3-4)	(388.96)	(1,405.94)	(923.74)	(2,928.73)	(2,790.69)	(4,018.78)
6. Other comprehensive Income (OCI)						
i) items that will be reclassified to Profit and Loss (net of tax)	-	-	-	-	-	-
ii) items that will not be reclassified to Profit and Loss (net of tax)	1.15	(7.03)	0.55	(3.68)	(0.55)	(5.70)
7. Total comprehensive income for the period (5 + 6)	(387.81)	(1,412.97)	(923.19)	(2,932.41)	(2,791.24)	(4,024.48)
8. Paid up Equity Share Capital (face value of Rs 10/- per share)	1073.98	1,073.98	1,073.98	1,073.98	1,073.98	1,073.98
9. Other Equity (excluding revaluation reserve)						(185.36)
10. Earnings per share (EPS) of Rs.10/- each (not annualised)						
- Basic Rs.	(3.62)	(13.09)	(8.60)	(27.27)	(25.98)	(37.42)
- Diluted Rs.	(3.62)	(13.09)	(8.60)	(27.27)	(25.98)	(37.42)

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2019.

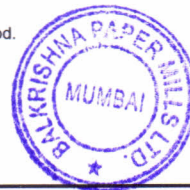
2. The statutory auditors of the company carried out a "Limited Review" of the financial results for the quarter ended 31st December, 2018.

3. Revenue from operations for the quarter and nine months ended 31 st December 2018 and quarter ended 30th September 2018 and 31st December 2017, is net of Goods and Services Tax (GST), however revenue from operations till the quarter ended 30th June 2017, included in the results for the period ended 31st December, 2017 and year ended 31st March, 2018, are gross of Excise Duty. Accordingly, the revenue from operations is not comparable.

4. The Company has identified Paper & Paper Board Business as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.

5. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai
Dated : 6th February, 2019



For Balkrishna Paper Mills
Anurag Poddar
Anurag P Poddar
Chairman & Managing Director

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
BALKRISHNA PAPER MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Balkrishna Paper Mills Limited ("the Company") for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We draw attention to the matter that the Company's Net worth has become negative. However, the accounts are prepared on "going concern" basis. Our Conclusion is not qualified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279

PLACE: Mumbai

DATE: 6th February, 2019