

3M India Limited
CIN: L31300KA1987PLC013543

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June 25, 2020

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sir/s Madam,

Sub: Disclosure of Related Party Transactions (RPTs) pursuant to Reg.23(9) of SEBI(LODR) Regulations,2015.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of RPTs on a consolidated basis for the half year ended March 31 ,2020. Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,
For 3M India Limited,

(V. Srinivasan)
Company Secretary

Encl: as above

3M INDIA LIMITED**Notes to the consolidated financial statements (continued)****32 Related party transaction****Names of related parties and nature of relationship:**

i) Holding company	3M Company, USA	
ii) Wholly owned subsidiary	3M Electro & Communication India Private Limited (w.e.f 27 December 2018)	
iii) Fellow subsidiaries (with whom transactions have occurred during the year)	3M China Limited 3M Thailand Limited 3M France S.A 3M Gulf Limited P.T. 3M Indonesia 3M APAC RDC Pte Limited 3M Australia Pty. Limited 3M Canada Company 3M Do Brasil Limitada 3M EMEA, GmbH 3M Espana, S.A. 3M Hong Kong Limited 3M Innovation Singapore Pte Limited 3M Italia S.P.A. 3M Malaysia Sdn. Bhn. 3M International Group B.V. 3M Svenska AB 3M Korea Limited 3M Korea Health & Safety Ltd 3M Korea High Tech, Korea 3M United Kingdom PLC 3M ESPE Dental AG EMFI S.A Dyneon GmbH 3M Unitek Corporation 3M Material Tech(Guangzhou) Co., Limited 3M Wroclaw SP. Z O.O. 3M Svenska AB 3M Saudi Arabia 3M Chile S.A. 3M South Asia Manufacturing Company Private Limited 3M Telecommunications, France 3M Global Service Management Company 3M Nederland B.V. 3M South Africa Limited Trimodal Softech Private Limited Capital Safety	3M Lanka Private Limited Dyneon B.V. 3M Belgium S.A./N.V. 3M Singapore Pte. Ltd. Sumitomo 3M Limited 3M Taiwan Limited 3M Technologies (S) Pte Ltd 3M Philippines, Inc. 3M Pakistan Private Limited 3M International Trading (Shanghai) Co., Ltd 3M Panama S.A 3M Speciality Materials 3M Vietnam Limited 3M Hellas Limited 3M Germany Hilden GmbH 3M Innovation (Thailand) Co. Ltd. 3M UK Holdings Limited 3M Wendt GmbH 3M Winterthur Technologies AG 3M Touch System Singapore PTE 3M South Africa (Pty) Ltd 3M Panama Pacifico S Der L. 3M Peru S.A Cuno Europe (France) Cuno Inc (USA) Cuno K.K (Japan) Cuno Pacific Pty Ltd Australia Cuno 3M Germany Cuno 3M Poland 3M Asia Pacific Pte. Ltd. 3M Material Technology (Hefei) Co Limited 3M Health Care Ltd, Japan 3M Matl Tech Suzhou Co Ltd Winterthur Tech Taican Co Ltd 3M Costa Rica, S.A. 3M Poland Sp. Z O.O
iv) Post employment-benefit plan entities	3M India Ltd Employees Gratuity Fund Trust 3M India Ltd Employees Superannuation Fund Trust 3M E&C Employees Gratuity Fund Trust 3M E&C Employees Superannuation Fund Trust	
v) Key management personnel	Executive Directors Debarati Sen (Managing Director) (upto 31 May 2019) Ramesh Ramadurai (Managing Director) (from 01 June 2019) B V Shankaranarayana Rao (Whole- time Director)	
	Non-executive Directors Amit Laroya Debarati Sen (From 01 June 2019 to 02 March 2020) Bharat D. Shah Biren Gabhawala Radhika Rajan Albert C. Wang (Resigned effective 21 August 2018) Sadhana Kaul Jongho Lee	
	Others Mamta Gore (Chief Financial Officer) V. Srinivasan (Company Secretary)	

3M INDIA LIMITED**Notes to the consolidated financial statements (continued)****32 Related party transactions (continued)**

The details of the amounts due to or due from related parties are as follows:

Name of related party	<i>(Rs. in lakhs)</i>	
	31 March 2020	31 March 2019
Trade payables		
3M Company, USA	10,415.40	8,132.67
3M APAC RDC Pte Limited	1,208.08	2,156.56
3M Australia Pty. Limited	0.56	-
3M Canada Company	829.20	773.75
3M China Limited	697.26	1,070.63
3M Do Brasil Limitada	189.22	296.36
3M EMEA, GmbH	2,958.56	2,188.65
3M Gulf Limited	70.63	-
3M Health Care Ltd, Japan	1,468.41	-
3M Hong Kong Limited	75.01	2.96
3M Innovation Singapore Pte Limited	4,105.76	7,193.40
3M Singapore Pte. Ltd.	122.75	27.58
3M International Trading (Shanghai) Co. Ltd.	1.96	16.97
3M Korea	-	598.00
3M Korea High Tech Ltd, Korea	-	331.10
3M Material Tech(Guangzhou) Co., Limited	374.50	89.55
3M Panama Pacifico S Der L.	90.68	49.03
3M Speciality Materials (Shanghai) Co. Ltd.	380.71	275.52
3M Taiwan Limited	36.09	19.38
3M Thailand Limited	53.90	47.63
3M United Kingdom Plc	2.69	-
3M Unitek Corporation	-	20.51
Dyneon GmbH	14.22	-
Dyneon B.V.	-	16.27
Emfi S.A	152.32	314.10
3M Poland Sp. Z O.O	19.80	-
3M South Africa Limited	-	0.31
Sumitomo 3M Limited	39.22	1,980.60
3M Matl Tech Suzhou Co Ltd	249.02	-
3M Korea High Tech, Korea	81.81	-
Winterthur Tech Taican Co Ltd	39.77	-
Cuno Pacific Pty Ltd Australia	3.43	32.32
3M Korea Limited	168.35	-
3M Material Tech Hefei Co Ltd	204.51	-
	24,065.82	25,633.85
Other financial liabilities		
3M Company, USA	1,332.59	1,457.52
3M Singapore Pte. Ltd.	162.09	86.13
	1,494.68	1,543.65

3M INDIA LIMITED**Notes to the consolidated financial statements (continued)****32 Related party transactions (continued)**

The details of the amounts due to or due from related parties are as follows (continued):

	<i>(Rs. in lakhs)</i>	
Name of related party	31 March 2020	31 March 2019
Trade receivables		
3M Company, USA	10.91	14.62
3M Australia Pty Limited	-	1.00
3M EMEA, GmbH	0.73	96.78
3M Gulf Limited	3.21	20.07
3M Hong Kong Limited	10.27	15.52
3M Lanka Private Limited	-	44.06
3M Malaysia Sdn. Bhn.	0.85	1.35
3M Philippines, Inc.	-	0.04
3M Singapore PTE Ltd	27.26	6.04
3M Speciality Materials (Shanghai) Co. Ltd.	8.67	7.73
3M Taiwan Limited	-	6.14
3M Costa Rica, S.A.	0.51	-
3M Nederland B.V.	0.66	-
3M Thailand Limited	54.82	106.70
3M Vietnam Limited	71.92	37.64
3M Saudi Arabia	119.53	365.20
3M Telecommunications, France	-	0.29
3M Chile S.A.	-	19.91
3M United Kingdom Plc	-	1.75
P.T. 3M Indonesia	143.63	52.16
3M Peru S.A	-	0.50
Sumitomo 3M Limited	0.28	4.42
	453.25	801.92
Other financial assets		
3M Company, USA	-	203.85
3M China Limited	73.22	553.41
3M Korea Limited	250.40	462.19
3M Thailand Limited	39.19	35.98
P.T. 3M Indonesia	215.20	213.67
3M International Trading (Shanghai) Co. Ltd.	534.75	345.25
3M Malaysia Sdn. Bhn.	27.80	27.37
3M South Asia Manufacturing Company Private Limite	87.41	17.48
3M Philippines, Inc.	114.01	-
Trimodal Softech Private Limited	70.35	-
Lala Das Chandrashekar	-	10.00
	1,412.33	1,869.20

3M INDIA LIMITED

Notes to the consolidated financial statements (continued)

32 Related party transactions (continued)

Details of the related party transactions entered into by the company are as follows:

Name of related party	31 March 2020	31 March 2019
Remuneration paid to Key management personnel #		
Debarati Sen	362.39	567.70
Ramesh Ramadurai	383.96	-
B V Shankaranarayana Rao	560.30	224.44
Mamta Gore	405.21	364.62
V. Srinivasan	50.73	46.17
	1,762.59	1,202.93
# Excludes contributions to employee retirement / post retirement and other employee benefits which are based on actuarial valuation done on an overall Company basis.		
Sitting fees and commission paid to Key management personnel		
Bharat D. Shah	21.60	18.60
Biren Gabhawala	21.40	18.20
Radhika Rajan	21.00	17.60
	64.00	54.40
Sales of products (net of returns)		
3M Company, USA	117.80	220.49
3M Gulf Limited	28.00	120.59
3M Thailand Limited	434.28	448.02
3M Malaysia Sdn Bhd	-	4.59
3M Korea Limited	122.75	39.92
P.T. 3M Indonesia	423.56	144.46
3M Hellas Limited	-	90.74
3M EMEA, GmbH	193.53	416.92
3M Pakistan Private Limited	23.82	35.55
3M Lanka Private Limited	(2.24)	63.04
3M China Limited	-	18.79
3M Hong kong Limited	32.45	54.26
3M Taiwan Limited	14.24	6.18
3M Philippines, Inc	-	0.04
3M Australia Pty. Limited	-	2.02
3M Vietnam Limited	340.60	164.93
3M Singapore Pte. Ltd.	0.06	7.82
Sumitomo 3M Limited	102.64	75.07
3M Saudi Arabia	363.39	1,020.79
3M Chile S.A	37.31	71.75
3M Peru S.A	2.53	0.50
3M Asia Pacific Pte. Ltd.	92.29	0.38
3M Do Brasil Limitada	20.93	61.33
3M Malaysia Sdn Bhd	50.50	-
3M Australia Pty Limited	0.87	-
3M Costa Rica, S.A.	0.47	-
3M South Africa Limited	10.83	-
3M Nederland B.V.	0.61	-
3M APAC RDC Pte Limited	0.12	-
	2,411.34	3,068.18
Contributions during the year		
3M India Ltd Employees Gratuity Fund Trust	850.00	0.06
3M India Ltd Employees Superannuation Fund Trust	115.34	129.63
3M E&C Employees Gratuity Fund Trust	85.00	-
3M E&C Employees Superannuation Fund Trust	12.38	14.73
	1,062.72	144.42
Investment in subsidiary company		
3M International Group B.V.	-	28,650.30
3M Company, USA	-	29,819.70
	-	58,470.00

3M INDIA LIMITED

Notes to the consolidated financial statements (continued)

32 Related party transactions (continued)

Details of the related party transactions entered into by the company are as follows (continued):

	<i>(Rs. in lakhs)</i>	
Name of related party	31 March 2020	31 March 2019
Income from contract research		
3M Company, USA	2,081.75	2,794.01
	2,081.75	2,794.01
Income from management support services		
3M Company, USA	1,547.53	1,584.91
3M South Asia Manufacturing Company Private Capital Safety	69.92	87.41
Trimodal Softech Private Limited	1.20	-
	159.75	-
	1,778.40	1,672.32
Reimbursement of expenses received		
3M Company, USA	922.17	2,060.64
P.T. 3M Indonesia	505.46	419.37
3M Korea Limited	482.18	444.97
3M Singapore PTE Ltd	295.99	145.82
3M Thailand Limited	153.03	37.04
3M Philippines, Inc	172.27	-
3M Malaysia SDN. BHD	88.26	66.42
3M China Limited	132.24	329.32
	2,751.60	3,503.58
Purchase of materials (net of returns)		
3M Company, USA	37,172.02	35,093.06
3M APAC RDC Pte Limited	7,859.84	6,964.22
3M Australia Pty. Limited	0.56	-
3M Belgium S.A./N.V.	14.43	7.71
3M Canada Company	2,522.81	993.51
3M China Limited	2,232.36	1,976.66
3M Do Brasil Limitada	792.06	704.08
3M EMEA, GmbH	4,733.69	2,663.06
3M Espana, S.A.	-	777.60
3M ESPE Dental AG	798.58	173.33
3M France S.A	504.59	909.31
3M Germany Hilden GmbH	2,765.18	2,562.77
3M Hong Kong Limited	182.60	13.20
3M Innovation (Thailand) Co. Ltd.	3.15	2.68
3M Innovation Singapore Pte Limited	23,177.85	23,884.24
3M Italia S.P.A.	381.87	520.08
3M Korea Health & Safety Ltd	-	0.91
3M Korea Limited	1,203.50	1,483.72
3M Malaysia Sdn. Bhn.	9.70	6.40
3M Material Tech(Guangzhou) Co., Limited	989.77	170.47
3M Panama S.A	474.78	123.32
3M Philippines, Inc.	8.66	-
3M Speciality Materials (Shanghai) Co. Ltd.	821.62	526.14
3M Taiwan Limited	167.67	92.87
3M Thailand Limited	258.47	162.43
3M UK Holdings Limited	321.39	896.03
3M United Kingdom PLC	17.56	132.66
3M Unitek Corporation	201.42	68.88
3M Wendt GmbH	9.19	47.03
3M Winterthur Technologies AG	228.29	1,014.90
3M Wroclaw SP. Z O.O.	592.43	484.59
Dyneon B.V.	16.40	-
Dyneon GmbH	1,768.68	1,349.36
3M International Trading (Shanghai) Co., Ltd	29.30	33.30
3M Korea High Tech, Korea	370.91	437.93
3M Singapore Pte. Ltd.	330.58	296.60
3M Technologies (S) Pte Ltd	1.41	-
3M Touch System Singapore PTE	-	1.96
3M Svenska AB	300.17	42.54
Cuno 3M Germany	114.65	197.25

3M INDIA LIMITED**Notes to the consolidated financial statements (continued)****32 Related party transactions (continued)**

Details of the related party transactions entered into by the company are as follows (continued):

Name of related party	<i>(Rs. in lakhs)</i>	
	31 March 2020	31 March 2019
Purchase of materials (net of returns) (Continued)		
Cuno 3M Poland	2.77	106.28
Cuno Europe (France)	25.01	10.39
Cuno Inc (USA)	1,158.94	1,746.10
Cuno K.K (Japan)	9.74	11.83
3M Peru S.A	-	63.41
3M Panama Pacifico S Der L.	68.51	-
3M South Africa (Pty.) Ltd.	-	0.13
3M Telecommunications, France	-	2.42
Sumitomo 3M Limited	6,031.23	7,764.72
Cuno Pacific Pty Ltd Australia	145.46	115.35
3M Vietnam Limited	7.13	-
3M Material Technology (Hefei) Co Limited	546.32	-
	99,373.25	94,635.43
Corporate management fees (excluding ineligible portion of Goods and Service Tax)		
3M Company, USA	-	13,180.95
3M Global Service Management Company	12,582.66	-
	12,582.66	13,180.95
Royalty (excluding ineligible portion of Goods and Service Tax)		
3M Company, USA	4,156.04	5,472.36
	4,156.04	5,472.36
Recharges of expenses paid		
3M Company, USA	209.82	684.79
3M Lanka Private Limited	-	30.74
3M Gulf Limited	224.96	235.02
	434.78	950.55