

NAKODA GROUP OF INDUSTRIES LIMITED

Plot No. 239, South Old Bagadganj, Small Factory Area,
Nagpur 440 008. Maharashtra, INDIA.
CIN Number : L15510MH2013PLC249458

+91 712 2778824
+91 712 2721555

info@nakodas.com
www.nakodas.com



Date: - 07th February, 2024

To,
National Stock Exchange of India Ltd.
Listing / Compliance Department
Exchange Plaza, 05th Floor
Plot No. C-1, Block G, Plot No. C-1, Block G
Bandra Kurla complex, Bandra (E) Mumbai - 400051

BSE Limited
Listing / Compliance Department,
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

NSE Scrip Code: - NGIL

BSE Scrip Code: -541418

Sub: - Outcome of the Meeting of Board of Directors of the Company held on 07th February, 2024.

Dear Sir/Madam,

Pursuant to the Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors of the company in their meeting held today on Wednesday 07th February, 2024 have inter alia considered and approved the following matters:-

1. Approved the Un-Audited Financial Results of the company for the Third Quarter Ended on 31st December, 2023 along with Limited Review Report. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Approved to Increase Authorized Share Capital of the company from the present Rs. 15,00,00,000/- (Rupees Fifteen Crores) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares having face value of Rs. 10/- each share to Rs. 30,00,00,000/- (Rupees thirty Crores) divided into 3,00,00,000 (Three Crores) Equity Shares having face value of Rs. 10/- each share and the consequential changes in Clause V of the Memorandum of Association of the company, subject to approval of the members in ensuing Extra Ordinary General Meeting.
3. Approved the Notice Convening Extra Ordinary General Meeting of the Company and also the matters included and connected thereto.
4. The Extra Ordinary General Meeting of the Company is scheduled to be held at the registered office of the company on 08th March, 2024 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business mentioned as per the Notice of the Annual General Meeting of the Company.
5. Book closure dates would be 02.03.2024 to 08.03.2024 (both days inclusive) and Cutoff Date / Record date for e-voting purpose will be 01.03.2024 and Cutoff date to consider members for sending AGM Notice is 09.02.2024.
6. Given Authorization to Bigshare Services Pvt. Ltd. (Registrar & Transfer Agent), NSDL and CDSL and Company Secretary of the Company to provide facility and support for conducting E- Voting at AGM and conducting Annual General Meeting through Video Conferencing.
7. Board have approved to enter into an arrangement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency & Video Conference facility to conduct general meeting.
8. Mrs. Rachana Daga (Proprietor of R.A. Daga & Co.) Membership No: - 5522 Practicing Company Secretaries, Nagpur is appointed as the Scrutinizer for the scrutiny of E-Voting Results and the EGM Proceedings.



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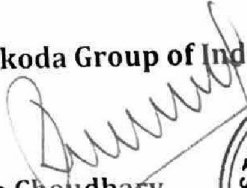
9. The Board took note of the Fine levied by the Stock Exchanges for Non-compliance pertaining to delay in submission of Disclosure of RPT to the stock exchanges

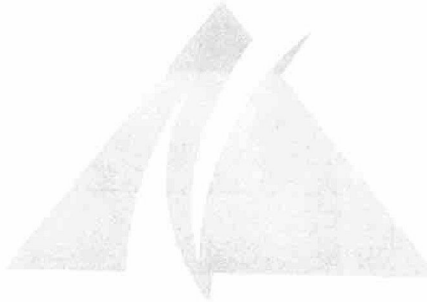
The Meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:15 P.M.

Please take the note of same in your record.

Yours truly,

For Nakoda Group of Industries Limited


Pravin Choudhary
Managing Director
DIN: 01918804



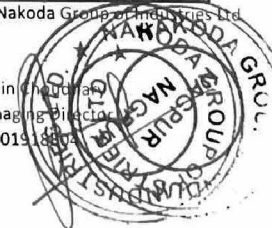
Statement of Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2023

(Amount ` in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I	Income						
1	Revenue from Operations	1,445.90	1,272.43	1,741.55	3,647.49	4,198.69	5,460.30
2	Other Income	0.07	-	1.41	0.07	2.72	6.48
II	Total Income (Total of 1 to 2)	1,445.97	1,272.43	1,742.97	3,647.56	4,201.42	5,466.78
III	Expenses						
1	Cost of Materials Consumed	1,182.75	719.86	638.04	2,681.11	2,087.48	3,044.22
2	Purchase of Stock-in-Trade	92.96	402.26	921.23	496.72	1,430.51	1,467.82
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	52.71	69.41	(24.94)	41.22	81.98	87.85
4	Employee Benefits Expense	23.35	20.88	16.33	71.86	72.79	87.41
5	Finance Costs	47.76	49.39	52.84	155.16	154.86	212.82
6	Depreciation and Amortization Expenses	31.00	24.27	26.21	79.93	76.62	98.63
7	Other Expenses	87.14	51.44	77.15	236.48	203.88	349.80
IV	Total Expenses (Total 1 to 7)	1,517.67	1,337.52	1,706.85	3,762.48	4,108.13	5,348.55
V	Profit Before Exceptional Item and Tax (II - IV)	(71.70)	(65.08)	36.11	(114.93)	93.29	118.23
	Exceptional Items	-	-	-	-	-	-
VI	Profit Before Tax (PBT)	(71.70)	(65.08)	36.11	(114.93)	93.29	118.23
VII	Tax Expense						
1	Current tax	-	-	-	-	-	(0.00)
2	Deferred tax	(17.52)	(16.38)	8.09	(28.40)	17.97	27.08
VIII	Total Tax Expense (Total 1 to 2)	(17.52)	(16.38)	8.09	(28.40)	17.97	27.07
IX	Profit After Tax (PAT) (VI - VIII)	(54.18)	(48.70)	28.03	(86.53)	75.32	91.16
X	Other Comprehensive Income						
	A) Item that will not be reclassified to the Statement of Profit and Loss						
	a) Remeasurement of Defined Benefits Plan	1.01	1.05	0.21	2.99	0.62	3.11
	b) Income tax expenses on the above	(0.25)	(0.26)	(0.05)	(0.75)	(0.16)	(0.78)
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss	-	-	-	-	-	-
XI	Total Other Comprehensive Income	0.76	0.78	0.16	2.24	0.47	2.32
XII	Total Comprehensive Income for the period (IX + XI)	(53.43)	(47.92)	28.18	(84.28)	75.78	93.48
XIII	Paid Up Equity Share Capital (Face Value of ` 10 per Share) {Other Equity (Excluding Revaluation Reserve)}	1,272.51	1,113.45	1,113.45	1,272.51	1,113.45	1,113.45
		-	-	-	-	-	457.59
XIV	Earnings per Share (In `) (before extraordinary item) (not annualised)						
	Basic (`)	(0.45)	(0.41)	0.25	(0.72)	(0.67)	0.81
	Diluted (`)	(0.45)	(0.41)	0.25	(0.72)	(0.67)	0.81
	Earnings per Share (In `) (after extraordinary item) (not annualised)						
	Basic (`)	(0.45)	(0.41)	0.25	(0.72)	(0.67)	0.81
	Diluted (`)	(0.45)	(0.41)	0.25	(0.72)	(0.67)	0.81

For Nakoda Group of Industries Ltd.

Pravin Choudhary
Managing Director
DIN: 0151887



Notes:

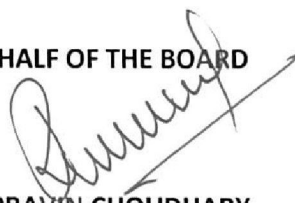
1. The figures for the corresponding previous period have been regrouped / recasted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The unaudited financial results for all the periods presented in the unaudited financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. manufacturing, selling, distribution and trading of Tutty Fruity and Trading of Cotton Bales and other Agro commodities, hence the Indian Accounting Standards (Ind AS) – 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) - 110, "Consolidated Financial Statements" is not applicable to the Company.
5. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on February 07, 2024. The Statutory Auditor has issued unmodified review report on these unaudited financial results.
6. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website; www.nakodas.com.
7. Paid up Capital & EPS has been reinstated due to allotment of shares via Rights Issue during the December 2023 quarter

Place: Nagpur

Dated: February 07, 2024



FOR AND BEHALF OF THE BOARD


PRAVIN CHOUDHARY
Managing Director
DIN No. 01918804



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTOR OF NAKODA GROUP OF INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **NAKODA GROUP OF INDUSTRIES LIMITED** ("the Company") for the quarter and nine month ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 0138430W



ARPIT
AGRAWAL

Digitally signed by ARPIT AGRAWAL,
Date: 2024.02.07 16:02:21 +05'30'

ARPIT AGRAWAL
Partner

Membership No. 175398

Place: Nagpur

Dated: **February 07, 2024**

UDIN No.: **24175398BKAQJB7769**

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Office : 1/1-T, Housing Board Colony, Lane No. 3, Barapathar, SEONI - 480661 (M.P.) Phone : 07692-225599