



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2021

February 11, 2021

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Post Buyback public announcement dated February 10, 2021 for the Buyback, published on February 11, 2021, in the newspapers mentioned below:


Name of the Newspapers	Newspapers Language	Editions
Daily Business Standard	English	All editions
Daily Business Standard	Hindi	All editions
Daily Prabhat	Marathi	Pune edition

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sunit Agarwal
Company Secretary
M. No. FCS6407

Encl.: As above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T+91 20 3078 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



GARWARE TECHNICAL FIBRES LIMITED

(Formerly Garware-Wall Ropes Limited)
CIN: L25209MH1976PLC018939

Registered Office: Plot No. 11, Block D-1, MIDC, Chinchwad, Pune - 411 019
Tel. No.: +91 020 2799 0224 | Fax. No.: +91 020 2799 0341
Contact Person: Mr. Sunil Agarwal, Company Secretary and Compliance Officer
E-mail: secretarial@garwarefibres.com | Website: www.garwarefibres.com

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF GARWARE TECHNICAL FIBRES LIMITED

This post-Buyback public announcement ("Post-Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated November 30, 2020 ("Public Announcement") and the letter of offer dated January 8, 2021 ("Letter of Offer") issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- Garware Technical Fibres Limited ("Company") had announced the buyback of up to 3,17,391 (Three Lakhs Seventeen Thousand Three Hundred and Ninety One) fully paid-up equity shares of the Company having the face value of INR 10/- each (Indian Rupees Ten Only) ("Equity Shares"), representing 1.52% and 1.45% of the total number of Equity Shares in the total paid-up equity capital of the Company as on the date of the Board Meeting and in the total paid-up equity capital of the Company as of March 31, 2020, respectively, from all Eligible Shareholders (Equity Shareholders as on the Record Date, being Friday, December 11, 2020) on a proportionate basis, through the 'tender offer' process, at a price of INR 2,300/- (Indian Rupees Two Thousand Three Hundred Only) per Equity Share, payable in cash, for an aggregate maximum amount not exceeding INR 72,99,99,300/- (Indian Rupees Seventy Two Crores Ninety Nine Lakhs Ninety Nine Thousand and Three Hundred Only) excluding any expenses incurred or to be incurred for the buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs") and such maximum amount hereinafter referred to as the "Buyback Offer Size".
- The Buyback Offer Size represents 9.45% and 9.91% of the aggregate of the Company's fully paid-up equity capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, as on March 31, 2020. Further, the Buyback Offer Size represents 9.50% and 9.96% of the aggregate of the Company's fully paid-up capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, as on March 31, 2020, as adjusted for the reduction of (i) paid-up share capital aggregating to INR 94,65,000/- (Indian Rupees Ninety Four Lakhs Sixty Five Thousand Only); and (ii) securities premium account aggregating to INR 3,06,29,308/- (Indian Rupees Three Crores Six Lakhs Twenty Nine Thousand Three Hundred Eight Only), that the Company undertook pursuant to an order dated February 13, 2020 passed by the National Company Law Tribunal, Mumbai Bench, certified copy of which was received by the Company on July 15, 2020. The number of Equity Shares bought back constituted 1.52% and 1.45% of the total number of Equity Shares in the total paid-up equity capital of the Company as on the date of the Board Meeting and in the total paid-up equity capital of the Company as of March 31, 2020, respectively.
- The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, issued by the Securities and Exchange Board of India ("SEBI"). For the purposes of the Buyback, BSE Limited was the designated stock exchange.
- The Buyback Opening Date was Tuesday, January 19, 2021 and the Buyback Closing Date was Tuesday, February 02, 2021.

2. DETAILS OF THE BUYBACK

- 3,17,391 (Three Lakhs Seventeen Thousand Three Hundred and Ninety One) Equity Shares were bought back pursuant to the Buyback, at a price of INR 2,300/- (Indian Rupees Two Thousand Three Hundred Only) per Equity Share.
- The total amount utilized in the Buyback was INR 72,99,99,300/- (Indian Rupees Seventy Two Crores Ninety Nine Lakhs Ninety Nine Thousand Three Hundred Only), excluding Transaction Costs.
- The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 1,255 valid bids for 50,26,501 (Fifty Lakhs Twenty Six Thousand Five Hundred and One) Equity Shares in response to the Buyback. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares reserved in the Buyback	Number of valid bids	Total Equity Shares validly Tenders	Response (%)
Reserved Category for Small Shareholders	47,609	499	5,599	11.76%
General Category for all other Eligible Shareholders	2,69,782	756	50,20,902	1861.10%
Total	3,17,391	1,255	50,26,501	1583.69%

- All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company or the depositories) on Wednesday, February 10, 2021. In cases where email IDs were not registered with the Company or depositories, physical letters of acceptance / rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on or after Wednesday, February 10, 2021.
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on Wednesday, February 10, 2021. ICCL has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Shareholder Broker for onward transfer to their respective shareholders.
- Demat Shares accepted under the Buyback were transferred to the Company Demat Account on Wednesday, February 10, 2021. The unaccepted Demat Shares have been returned to respective Eligible Shareholders / Shareholders brokers / custodians by ICCL on Wednesday, February 10, 2021 and the unaccepted physical shares certificates shall be dispatched to the registered address of the Equity Shareholders by Wednesday, February 10, 2021.
- The extinguishment of 3,17,391 (Three Lakhs Seventeen Thousand Three Hundred and Ninety One) Equity Shares accepted under the Buyback, comprising of 3,17,311 Demat Shares and 80 Physical Shares is currently under process and shall be completed in accordance with the SEBI Buyback Regulations by Wednesday, February 17, 2021.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback*	Post completion of the Buyback
Authorised share capital	INR 60,00,00,000/- (5,00,00,000 Equity Shares of INR 10/- each and 1,00,00,000 unclassified shares of INR 10/- each)	INR 60,00,00,000/- (5,00,00,000 Equity Shares of INR 10/- each and 1,00,00,000 unclassified shares of INR 10/- each)
Issued, subscribed and paid-up share capital	INR 20,93,55,600/- (2,09,35,560 Equity Shares of INR 10/- each)	INR 20,61,81,690/- (2,06,18,169 Equity Shares of INR 10/- each) [#]

*As on the Record Date i.e., December 11, 2020.

[#]Subject to extinguishment of 3,17,391 Equity Shares.

- Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company [#]
1	Vayu Ramesh Garware	87,767	27.65	0.43
2	Vayu Ramesh Garware*	71,332	22.47	0.35
3	Vayu Ramesh Garware [#]	56,977	17.95	0.28
4	Vimlabai Garware Research Institute Private Limited	35,313	11.26	0.17
5	Vinodchandra Mansukhlal Parekh	15,536	4.89	0.08
6	Pranav Kumarpar Parekh	7,189	2.27	0.03
7	Vinodchandra Mansukhlal Parekh	5,660	1.78	0.03
8	Jitendra Mansukhlal Parekh	4,122	1.30	0.02
9	SBI Mutual Funds under various schemes	3,778	1.19	0.02
10	Sangita Kumarpar Parekh	3,738	1.18	0.02
11	Sanjeev Vinodchandra Parekh	3,430	1.08	0.02

*Subject to extinguishment of 3,17,391 Equity Shares.

[#]Shares registered in the name of Vayu Ramesh Garware as partner of a partnership firm, namely, Ramesh Trading Company. Beneficial interest in these Equity Shares is held by the partnership firm.

[#]Shares registered in the name of Vayu Ramesh Garware as partner of a partnership firm, namely, Sunita Trading Company. Beneficial interest in these Equity Shares is held by the partnership firm.

- The shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of Shareholder	Pre-Buyback*		Post-Buyback [#]	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,11,00,937	53.02	1,08,48,730	52.62
Foreign Investors (including Non-Resident Indians / FII's / Foreign Mutual Funds)	19,28,116	9.21		
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	9,24,943	4.42	97,69,439	47.38
Others (Public, Public Bodies Corporate, etc.)	69,81,564	33.35		
Total	2,09,35,560	100.00	2,06,18,169	100.00

*As on the Record Date i.e., December 11, 2020.

[#]Subject to extinguishment of 3,17,391 Equity Shares.

4. MANAGER TO THE BUYBACK



AMBIT PRIVATE LIMITED

Ambit House, 449, Senapati Bapat Marg
Lower Parel, Mumbai - 400 013
Tel No.: +91 22 3982 1819; Fax No.: +91 22 3982 3020
Contact Person: Mr. Praveen Sangal / Mr. Miraj Sampat
Email: gtf.buyback@ambit.co; Website: www.ambit.co
SEBI Registration No.: INM000010585
CIN: U65923MH1997PTC109992

5. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee in its meeting held on Wednesday, February 10, 2021.

For and on behalf of the Board of Directors of
GARWARE TECHNICAL FIBRES LIMITED

Sd/-
Vayu Ramesh Garware
Chairman and Managing Director
DIN: 00092201

Sd/-
S.S. Rajpathak
Director
DIN: 00040387

Sd/-
Sunil Agarwal
Company Secretary and Compliance Officer
Membership No.: F6407

Date : February 10, 2021
Place : Pune

PRESSMAN

Hindalco's Q3 net profit surges 77% to ₹1,877 cr

Company says aluminium, copper demand back to pre-Covid levels

ADITI DIVEKAR

Mumbai, 10 February

THE FINANCIALS

Consolidated figures (₹ crore)	Q3FY20	Q2FY21	Q3FY21	QoQ	Change (%) YoY
Net sales	29,197	31,237	34,958	11.9	19.7
Total expenditure	25,839	27,885	30,082	7.9	16.4
PBIDT	3,657	3,714	5,201	40.0	42.2
Net profit	1,062	387	1,877	385.0	76.7

Compiled by BS Research Bureau

Source: Capitaline

With order book visibility gaining momentum, Hindalco Industries is of the view that the demand and bounceback across sectors to pre-Covid levels is sustainable and not pent-up in nature.

"The order flow coming in is fresh three-month and six-month forward looking orders and none are old orders that are being revived. So clearly, the signs are of fresh demand coming up. These signs are across segments — aluminium as well as copper," Satish Pai, managing director (MD) of Hindalco Industries, told *Business Standard*.

Hindalco Industries on Wednesday reported higher-than-expected consolidated net profit of ₹1,877 crore in the October-December quarter, up 77 per cent from same period last year. This is on the back of increased revenue as business bounced back to pre-Covid levels. "We have to remember that though we have come to pre-Covid levels, we have started off on a lower base. So, we had to start from where we were a year ago. We haven't exceeded that," Pai added. The company's top line — in the period under review — stood at ₹34,958 crore, up 20 per cent from the same period last year with Novelis contributing the highest of close to ₹23,960 crore to the total.

According to *Bloomberg* estimates, the company's consolidated net sales was seen at ₹19,671 crore in the December

quarter, while the bottom line was expected to be ₹983 crore. The company's consolidated earnings before interest, taxes, depreciation and amortisation (Ebitda) stood at ₹5,242 crore in the quarter gone by, up 40 per cent from the same period last year.

"All-time high overall shipments by Novelis stood at 933,000 tonnes, up 17 per cent on a year-on-year (YoY) basis. The all-time high adjusted Ebitda was at \$501 million, up 46 per cent from the same period last year," said the Aditya Birla Group company in its release.

Meanwhile, the company's India aluminium business Ebitda stood at ₹1,323 crore, up 27 per cent YoY and up 24 per cent quarter-on-quarter (QoQ). "Nearly 80 per cent of the company's consolidated Ebitda is not linked with the LME (the London Metal Exchange). Hence, it looks sustainable," said Pai.

"Along with market performance, we have strengthened our balance sheet, which shows a significant improvement in the consolidated net debt-to-Ebitda

ratio. Inclusion of the Aleris business has positively impacted the overall top line and Ebitda," said Pai.

The company's consolidated net debt/Ebitda stood at 3.09x as on December 31, 2020, against 3.83x as of June 30, 2020. "It was the Novelis debt that we have pre paid and resulted in lower debt/Ebitda. Our India business net debt remains largely flat," said Pai. The company's consolidated gross debt stood at ₹77,800 crore. Of this, ₹53,800 crore was attributed to Novelis as on December 31, 2020.

With cash generation on track due to demand revival, Hindalco Industries is chalking out a capital allocation strategy. Here, cash generated by the business would be divided among shareholders, growing capex and lowering debt. During the quarter gone by, the company also managed to pay off \$500 million of the total \$1.1 billion bridge loan it had taken during Aleris acquisition. In the final quarter of FY21, the company aims to pay off the balance \$600 million.

GAIL net dips 6.5%

TWESH MISHRA

New Delhi, 10 February

12.13 per cent to ₹15,899.85 crore, from ₹18,094.15 crore in the third quarter of FY20.

GAIL (India) on Wednesday reported a 6.53 per cent fall in consolidated net profit to ₹1,897.04 crore in the December quarter (Q3), from ₹2,029.51 crore a year ago. However, on a standalone basis, net profit rose 19 per cent to ₹1,487.33 crore, from ₹1,250.65 crore in the corresponding quarter last financial year, helped by a lower total tax expense — ₹380.36 crore, down from ₹620.98 crore.

Total income also declined

GAIL had posted a consolidated total income of ₹14,104.80 crore in Q2, while consolidated profit in Q2 was ₹1,068.16 crore. The natural gas marketing business saw the steepest decline in Q3, with revenue from this vertical at ₹1,487.33 crore, from ₹1,250.65 crore in the corresponding quarter last financial year, helped by a lower total tax expense — ₹380.36 crore, down from ₹620.98 crore.

Lower revenue in this segment led to a ₹157.94-crore loss within this domain.

SpiceJet posts net loss of ₹66.7 crore

ANEESH PHADNIS

Mumbai, 10 February

SpiceJet posted a consolidated net loss of ₹66.7 crore in the third quarter of financial year 2020-21 (Q3FY21) as the aviation sector continued to face the adverse impact of Covid-19. In the corresponding quarter last year, the airline had posted a net profit of ₹77.9 crore. While revenue from operations halved, SpiceJet benefited from ₹209 crore of other income. This included claims due from Boeing towards grounding of 737 Max aircraft and concessions in lease rent from lessors.

Total income in Q3 was ₹1,901 crore, as against ₹3,926 crore a year ago. "We have successfully managed to trim our losses considerably with each passing quarter, despite limited operations and muted

demand," the airline's Chairman Ajay Singh said.

"With our cargo business proving its true potential, the passenger business getting back on track significantly, and tight control on costs, we have managed to reduce our losses in this quarter. There has been a remarkable recovery from where we were a few months ago and with the world's biggest vaccination drive underway I see a strong revival across sectors," he added.

SpiceJet is currently operating 329 flights per day, which is around 72 per cent of its pre-Covid capacity. Despite muted demand, load increased sequentially from 75 per cent to 78 per cent in Q3, the airline said. Cargo business revenue rose nearly sixfold YoY to ₹308 crore, and was increased 36 per cent sequentially.

Titan Q3 net up 12% as jewellery division shines

SAMREEN AHMAD

Bengaluru, 10 February



Buoyed by growth in the jewellery division, Titan has clocked an 11.8 per cent increase in consolidated net profit at ₹530 crore for the third quarter ended FY21. The company had posted a net profit of ₹474 crore in the corresponding period a year ago.

Consolidated revenue during the quarter stood at ₹7,659 crore, up 16.9 per cent against a revenue of ₹6,550 crore in the year-ago period, the company said in a BSE filing.

"Titan Company reported a return to year-on-year growth in sales in Q3 of FY21 led by an impressive festive season recovery in the jewellery division," said the company.

While the jewellery business grew 16 per cent (excluding gold bullion sales) over the corresponding quarter of the previous year, the watches and wearables, and eyewear divisions also did well, with the recovery rate for the quarter being 88 per cent and 93 per cent, respectively.

Riding on a strong festive and wedding season, the company saw significant recovery in the diamond-studded segment of the jewellery business, with coin sales continuing to remain high.

"We are pleased to see the return to growth in top line for the company and the recording of the highest-ever profits in any quarter. The recovery

witnessed has been significantly better than what we had expected a few months ago," said C K Venkataraman, managing director of the watches-to-jewellery maker.

Because of absence of travel and substantial pruning down on wedding celebrations, the jewellery purchases have seen a boost, as the share of wallet has gone up for them, according to the Bengaluru-headquartered firm. "Wedding growth was 10 per cent in Q3 for us and it was upwards in the range of 16 per cent in January. For the next 5-6 months we will be bullish on weddings," said Ajoy Chawla, chief executive of jewellery division at Titan, during an investor call on Wednesday.

The watches and wearables business recovered well in the quarter to record an income of ₹551 crore against ₹627 crore in the previous year, a decline of 12 per cent. The eyewear business also improved with revenues declining 7 per cent in the quarter, recording an income of ₹124 crore as against ₹133 crore last year.

Royal Enfield targets to claim pole position in mid-sized bikes globally

SHALLY SETH MOHILE

Mumbai, 10 February

Royal Enfield, the motorcycle arm of Eicher Motors, is gearing up to present in all "relevant" markets of the world over the next decade.

This is part of its strategy to be the top player in the mid-sized motorcycle market globally, said a top executive of the company. "Wherever there is potential for mid-sized bikes, we will be there and be the number one in the segment globally. We will be present in all the relevant markets over a decade or so. That's the plan in the coming years," said Siddhartha Lal, managing director (MD), Eicher Motors, at the post-earnings call on Wednesday.

Presently, Royal Enfield has presence in developed and developing markets, including North America, UK, Europe, UAE, Asia-Pacific and Latin America, either through exclusive stores or multi-brand out-



REWING UP

- Royal Enfield sold 199,000 motorcycles in Q3, up 5% YoY
- Opened 13 company-owned stores in global markets
- It has 98 stores globally; to scale it up to 100 by FY21

up to 100 by the end of FY21.

"Our overall experience in the international market has been pretty good," said Dasari, adding that the long-term goal is to have at least 20 per cent of revenue coming in from international markets. This segment accounted for 9.1 per cent of the revenue in FY20.

Royal Enfield sold 199,000 motorcycles in the December quarter, a 5 per cent year-on-year (YoY) rise. Exports went up 29 per cent. Though the company has been ramping up production of bikes to cater to the strong demand across the country, supply chain issues caused by global shortage of semiconductors have been

impacting the ramp up, said Dasari. The "low-cost and high-margin approach" to entering the markets has been very gratifying, said Lal. Most firms that enter international markets make big investments in either new products for different markets, new plants or substantially-evolved products. But Royal Enfield is developing new products uniformly with an eye on international markets. For instance, the Interceptor has identical models going across the world. Therefore, there is no additional capex going in for entering new markets.

The company has chosen to invest in market development in countries it has identified as strategically vital. In some cases, it has marketing firms. For instance, in Europe, North America, Thailand and Brazil, Royal Enfield has a whole team engaged in marketing, service, and distribution. But in countries like Japan, it has entered through a dealer to keep the costs low, added Lal.



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(Formerly Garware-Wall Ropes Limited)

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Tel. No.: +91 020 2799 0224 | Fax. No.: +91 020 2799 0341

Contact Person: Mr. Sunil Agarwal, Company Secretary and Compliance Officer
E-mail: secretarial@garwarefibres.com | Website: www.garwarefibres.com

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2.2. The total amount utilized in the Buyback was INR 72,99,99,300/- (Indian Rupees Seventy Two Crores Ninety Nine Lakhs Ninety Nine Thousand Three Hundred Only), excluding Transaction Costs.

2.3. The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 1,255 valid bids for 50,26,501 (Fifty Lakhs Twenty Six Thousand Five Hundred and One) Equity Shares in response to the Buyback. The details of the valid bids considered by the Registrar are as follows:

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General Category for all other Eligible Shareholders	2,69,782	756	50,20,902	1861.10%
Total	3,17,391	1,255	50,26,501	1583.69%

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company or the depositories) on Wednesday, February 10, 2021. In cases where email IDs were not registered with the Company or depositories, physical letters of acceptance / rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on or after Wednesday, February 10, 2021.

2.5. The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on Wednesday, February 10, 2021. ICCL has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Shareholder Broker for onward transfer to their respective shareholders.

2.6. Demat Shares accepted under the Buyback were transferred to the Company Demat Account on Wednesday, February 10, 2021. The unaccepted Demat Shares have been returned to respective Eligible Shareholders / Shareholders brokers / custodians by ICCL on Wednesday, February 10, 2021 and the unaccepted physical shares certificates shall be dispatched to the registered address of the Equity Shareholders by Wednesday, February 10, 2021.

2.7. The extinguishment of 3,17,391 (Three Lakhs Seventeen Thousand Three Hundred and Ninety One) Equity Shares accepted under the Buyback, comprising of 3,17,311 Demat Shares and 80 Physical Shares is currently under process and shall be completed in accordance with the SEBI Buyback Regulations by Wednesday, February 17, 2021.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback*	Post completion of the Buyback
Authorised share capital	INR 60,00,00,000/- (5,00,00,000 Equity Shares of INR 10/- each and 1,00,00,000 unclassified shares of INR 10/- each)	INR 60,00,00,000/- (5,00,00,000 Equity Shares of INR 10/- each and 1,00,00,000 unclassified shares of INR 10/- each)
Issued, subscribed and paid-up share capital	INR 20,93,55,600/- (2,09,35,560 Equity Shares of INR 10/- each)	INR 20,61,81,690/- (2,06,18,169 Equity Shares of INR 10/- each) [†]

*As on the Record Date i.e., December 11, 2020.

[†]Subject to extinguishment of 3,17,391 Equity Shares.

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company [†]
1	Vayu Ramesh Garware	87,767	27.65	0.43
2	Vayu Ramesh Garware*	71,332	22.47	0.35
3	Vayu Ramesh Garware*	56,977	17.95	0.28
4	Vimlabai Garware Research Institute Private Limited	35,731	11.26	0.17
5	Vinodchandra Mansukhlal Parekh	15,536	4.89	0.08
6	Pranav Kumarpal Parekh	7,189	2.27	0.03
7	Vinodchandra Mansukhlal Parekh	5,660	1.78	0.03
8	Jitendra Mansukhlal Parekh	4,122	1.30	0.02
9	SBI Mutual Funds under various schemes	3,778	1.19	0.02
10	Sangita Kumarpal Parekh	3,738	1.18	0.02
11	Sanjeev Vinodchandra Parekh	3,430	1.08	0.02

*Subject to extinguishment of 3,17,391 Equity Shares.

[†]Shares registered in the name of Vayu Ramesh Garware as partner of a partnership firm, namely, Ramesh Trading Company. Beneficial interest in these Equity Shares is held by the partnership firm.

[†]Shares registered in the name of Vayu Ramesh Garware as partner of a partnership firm, namely, Sunita Trading Company. Beneficial interest in these Equity Shares is held by the partnership firm.

3.3. The shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of Shareholder	Pre-Buyback*		Post-Buyback*	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,11,00,937	53.02	1,08,48,730	52.62
Foreign Investors (including Non-Resident Indians / FII's / Foreign Mutual Funds)	19,28,116	9.21		
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	9,24,943	4.42	97,69,439	47.38
Others (Public, Public Bodies Corporate, etc.)	69,81,564	33.35		
Total	2,09,35,560	100.00	2,06,18,169	100.00

*As on the Record Date i.e., December 11, 2020.

[†]Subject to extinguishment of 3,17,391 Equity Shares.

4. MANAGER TO THE BUYBACK



AMBIT PRIVATE LIMITED
Ambit House, 449, Senapati Bapat Marg
Lower Parel, Mumbai - 400 013
Tel No.: +91 22 3982 1819; Fax No.: +91 22 3982 3020
Contact Person: Mr. Praveen Sangal / Mr. Miraj Sampat
Email: gtf.buyback@ambit.co; Website: www.ambit.co
SEBI Registration No.: INM000010585
CIN: U65923MH1997PTC109992

5. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee in its meeting held on Wednesday, February 10, 2021.

For and on behalf of the Board of Directors of
GARWARE TECHNICAL FIBRES LIMITED

Sd/- Vayu Ramesh Garware Chairman and Managing Director DIN: 00092201	Sd/- S.S. Rajpathak Director DIN: 00040387	Sd/- Sunil Agarwal Company Secretary and Compliance Officer Membership No.: F6407
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Date : February 10, 2021
Place : Pune

PRESSMAN

एनएफएल में बिकेगा हिस्सा

निकुंज ओहरी

नई दिल्ली, 10 फरवरी

सरकार ने नैशनल फर्टिलाइजर्स लिमिटेड (एनएफएल) में 20 प्रतिशत हिस्सेदारी बेचने की योजना बनाई है। यह बिक्री ऑफर फॉर सेल के माध्यम से होगी। इसकी लेनदेन में मदद के लिए मर्चेंट बैंकरों, ब्रोकरों और कानूनी सलाहकारों को आमंत्रित किया गया है।

इस समय कंपनी में सरकार की हिस्सेदारी 74.71 प्रतिशत है। यह कंपनी देश में यूरिया की दूसरी सबसे बड़ी उत्पादक है। अगर बुधवार को कंपनी के शेयरों की बिक्री के भाव देखें तो इस बिक्री से सरकार को 408 करोड़ रुपये मिल सकते हैं।

सरकार चल रहे वित्त वर्ष में विनिवेश योजना से 32,000 करोड़ रुपये जुटाकर विनिवेश कार्यक्रम पूरा करना चाहती है। अब तक सरकार को ओएफएस, आईपीओ और अन्य बिक्री से 19,499 करोड़ रुपये मिले हैं।



■ नैशनल फर्टिलाइजर्स में 20 प्रतिशत हिस्सेदारी बेचने के लिए सरकार ने मर्चेंट बैंकरों, ब्रोकरों, सलाहकारों को आमंत्रित किया

■ इस समय कंपनी के 5 यूरिया संयंत्र हैं

सरकार ने अपने संशोधित अनुमान में विनिवेश कार्यक्रम के तहत धन जुटाने का 2.1 लाख करोड़ रुपये का लक्ष्य कम किया है, क्योंकि निजीकरण की महत्वाकांक्षी योजना अगले साल के लिए टाल दी गई है। अगले वित्त वर्ष के लिए सरकार विनिवेश प्राप्ति से 75,000 करोड़ रुपये और सरकारी बैंकों व वित्तीय संस्थानों में

हिस्सेदारी की बिक्री से 2.1 लाख करोड़ रुपये मिलने की उम्मीद कर रही है।

वित्त वर्ष 2020-21 के लिए कंपनी का कर के बाद छमाही लाभ 198 करोड़ रुपये था और इसकी सकल पूंजी सितंबर 2020 में 2,117 करोड़ रुपये थी। एनएफएल के पास 5 गैस आधारित अमोनिया यूरिया संयंत्र नांगल, बठिंडा, पानीपत, और दो संयंत्र मध्य प्रदेश के विजयपुर में हैं। इस समय कंपनी की मौजूदा कुल स्थापित क्षमता 35.68 लाख टन यूरिया बनाने की है और देश के कुल यूरिया उत्पादन में कंपनी की हिस्सेदारी करीब 15 प्रतिशत है।

पिछली बार सरकार ने एनएफएल में 2017-18 में अपनी हिस्सेदारी घटाने की कवायद की थी और ओएफएस के माध्यम से कंपनी में 15 प्रतिशत हिस्सेदारी बेची थी। इस लेन देन से खजाने में 531 करोड़ रुपये आए थे। उस समय फ्लोर प्राइस 72.80 रुपये प्रति शेयर तय किया गया था, जबकि बुधवार को कंपनी के

शेयर 41.60 रुपये पर बंद हुए। बहरहाल कंपनी के शेयर 23 मार्च 2020 के अपने 52 सप्ताह के निचले स्तर 15 रुपये से ऊपर चढ़े हैं। कोरोनावायरस के प्रसार के बाद बाजार रिकॉर्ड स्तर पर गिर गया था।

सरकार एनएफएल के पात्र व इच्छुक कर्मचारियों को शेयरों का आवंटन करने पर भी विचार कर रही है, जो उन्हें छूट पर दिए जाएंगे। सरकार ने लेनदेन के लिए सलाहकारों की जरूरत पर एक नोट में कहा कि इन शेयरों के प्रतिशत और मात्रा के बारे में समय पर फैसला किया जाएगा और मर्चेंट बैंकर, सैलिज ब्रोकरों से सरकार इस तरह की मदद लेगी। निवेश एवं सार्वजनिक संपत्ति प्रबंधन विभाग (दीपम) के हाल के आंकड़ों के मुताबिक इस साल सरकार ने 4 सरकारी कंपनियों हिंदुस्तान एयरोनॉटिक्स, भारतीय रेलवे खानपान एवं पर्यटन निगम (आईआरसीटीसी), भारत डायनामिक्स और स्टील अथॉरिटी आफ इंडिया (सेल) में ओएफएस पूरा किया है।

विराट की यथास्थिति बनाए रखें : न्यायालय

एजेंसियां

नई दिल्ली, 10 फरवरी

उच्चतम न्यायालय ने आज भारत के विमान वाहक पोत 'विराट' की यथास्थिति बनाए रखने का आदेश दिया। इस विमान वाहक पोत ने भारतीय नौसेना में करीब तीन दशक तक सेवा दी और इसे अब सेवा से बाहर कर दिया गया है। पोत को अब तोड़ा जाना है लेकिन एक कंपनी ने इस पर रोक लगाने के लिए याचिका दायर की।



शीर्ष न्यायालय का आदेश

प्रधान न्यायाधीश एसए बोबडे की अध्यक्षता वाले पीठ ने कंपनी की याचिका पर केंद्र सरकार और अन्य को नोटिस जारी कर उनका जवाब मांगा है। कंपनी इसे संग्रहालय बनाना चाहती है। सेंट्रल वर्ग का विमान वाहक पोत आईएनएस विराट 29 साल तक भारतीय नौसेना में रहा और मार्च 2017 में इसे सेवा से हटा दिया गया।

केंद्र ने जुलाई 2019 को संसद को सूचित किया था कि भारतीय नौसेना के साथ सलाह मशविरों के बाद 'विराट' को कबाड़ में देने का फैसला किया गया।

वहीं इस जहाज को खरीदने वाली गुजरात की शिप ब्रेकर ने कहा कि अब इस जहाज को फिर से यथावत बहाल रखने के लिए बहुत देर हो चुकी है। पिछले साल जुलाई में 38.54 करोड़ रुपये में इसे खरीदने वाले भावनगर जिले के अलंग स्थित श्री राम समूह के चेयरमैन मुकेश पटेल ने कहा कि अब तक इसे नष्ट करने का 40 प्रतिशत काम पूरा हो चुका है। उन्होंने कहा कि कंपनी ने दिसंबर 2020 में इस जहाज को तोड़ने का काम शुरू किया और अब इसके काटे जा चुके हिस्से को यथावत करना असंभव है।

स्पेक्ट्रम के लिए जियो ने जमा कराया सर्वाधिक धन!

मेधा मनचंदा

नई दिल्ली, 10 फरवरी

पता चला है कि सर्वाधिक मात्रा में स्पेक्ट्रम लेने और भविष्य के इस्तेमाल के लिए कुछ अतिरिक्त वायु तरंग हासिल करने के लिए रिलायंस जियो ने आगामी नीलामी में भागीदारी करने के लिए सर्वाधिक अग्रिम धन जमा कराया है। गणना के मुताबिक यदि कंपनी सभी 22 दूरसंचार सर्कल में प्रत्येक बैंड में स्पेक्ट्रम का एक ब्लॉक खरीदेगी तो उसने कम से कम 7,800 करोड़ रुपये अग्रिम धन के रूप में जमा कराया होगा।

धन जमा कराने के मामले में भारती एयरटेल जियो के ठीक बाद है जिसके बाद वोडाफोन आईडिया (वीआई) के स्थान है जिसने सबसे कम धन जमा कराया है। पता चला है कि वीआई ने केवल नवीनीकरण वाले स्पेक्ट्रम को खरीदने में रुचि दिखाई है और स्पेक्ट्रम की मात्रा के अनुपात में अग्रिम धन का भुगतान किया है। 5 मेगाहर्ट्ज (जोड़ा) के ब्लॉक आकार में बेचे जाने वाले प्रीमियम 700 मेगाहर्ट्ज के लिए न्यूनतम जमा राशि 3,660 करोड़ रुपये है। नीलामी के तहत पेश किया जाने वाला यह सर्वाधिक खर्चीला बैंड है।

भारतीय एयरटेल पुराने स्पेक्ट्रम के लाइसेंस का नवीनीकरण कराने के साथ

ही कुछ नए स्पेक्ट्रम खरीदने पर विचार कर रही है। वोडाफोन आईडिया मौजूदा नीलामी में केवल स्पेक्ट्रम के नवीनीकरण पर ध्यान दे रही है।

सभी तीन निजी दूरसंचार ऑपरेटर्स ने दूरसंचार विभाग की ओर से वायु तरंगों की आगामी नीलामी में भागीदारी करने के लिए अपना आवेदन जमा कराया है। स्पेक्ट्रम की नीलामी कराने के लिए एमएसटीसी को चुना गया है। सार्वजनिक क्षेत्र के इस उपक्रम ने 2015 के आरंभ में कोयले की नीलामी करवाई थी। कोयले की यह नीलामी सर्वोच्च न्यायालय द्वारा अक्टूबर 2014 में कोयला खदानों के आवंटन को रद्द किए जाने के बाद हुई थी। एमएसटीसी केंद्र और राज्य सरकार के विभिन्न विभागों के लिए भी नीलामी का आयोजन कर रही है। भारतीय दूरसंचार विनियामक प्राधिकरण (ट्राई) ने अगस्त 2018 में स्पेक्ट्रम की कीमत पर अपनी सिफारिशें दी थीं। इसके तहत नियामक ने 2016 की नीलामी में अनबिके आवृत्तियों की आधार कीमत को घटा दिया था।

2016 में अनबिके प्रीमियम 700 मेगाहर्ट्ज स्पेक्ट्रम के आवंटित मूल्य को 40 फीसदी से अधिक घटाकर 6,568 करोड़ रुपये प्रति मेगाहर्ट्ज (पूरे देश में) कर दिया गया था जो 2016 में 11,485 करोड़ रुपये रहा था।

'सामान जब्ती का प्रावधान कठोर और कूर'

इंदिवजल धस्माना

और एजेंसियां

नई दिल्ली, 10 फरवरी

निर्यातकों के शीर्ष निकाय फियो ने आज वित्त मंत्रालय से छूट या शुल्कों के रिफंड का गलत दावा होने के मामले में अधिकारियों को निर्यात के लिए तैयार माल को जब्त करने की शक्ति देने वाले बजट के प्रावधान को वापस लेने की मांग की है।

उसने मंत्रालय को एकोकृत वस्तु एवं सेवा कर (आईजीएसटी) के लिए रिफंड प्रस्ताव को भी बहाल करने की मांग की।

फेडरेशन ऑफ इंडियन एक्सपोर्ट ऑर्गेनाइजेशंस (फियो) के अध्यक्ष एस के सराफ ने कहा कि वित्त विधेयक के जरिये लागू किए गए कुछ निश्चित प्रावधानों का निर्यात

पर गंभीर असर है। उन्होंने कहा कि सीमा शुल्क अधिनियम में प्रस्तावित संशोधन (इसमें सामान का अनुचित तरीके से निर्यात का प्रयास किए जाने पर उसे जब्त करने का प्रावधान है) पर पुनर्विचार किए जाने की जरूरत है क्योंकि यह कठोर और कूर है।

धारा 113 में एक उपखंड जोड़े जाने का प्रस्ताव है जिसमें कहा गया है कि ऐसे सामान को जब्त किया जा सकता है जिसमें अधिनियम के प्रावधान का उल्लंघन कर छूट या किसी शुल्क का भ्रम है। सराफ ने यह भी कहा कि वित्त विधेयक ने आईजीएसटी अधिनियम की धारा 16 में संशोधन कर दिया है। इसके तहत आईजीएसटी के भुगतान पर निर्यातों की सुविधा को वापस ले लिया गया है।

दया का पात्र बना देगा। ऐसा तब ही होगा जब छूट की दर की गलत गणना कर ली गई हो या किसी खास दर में उत्पाद के वर्गीकरण को लेकर विवाद की स्थिति उत्पन्न हो गई हो।

सराफ ने संवाददाताओं से कहा, 'छूट की दर उत्पाद मूल्य का 2 फीसदी हो सकती है और इतने छोटे लाभ के लिए समूचे माल को जब्त नहीं किया जाना चाहिए। हम सरकार से सीमा शुल्क अधिनियम की धारा 113 में नए उपखंड को जोड़ने के निर्णय पर पुनर्विचार करने का अनुरोध करते हैं।' सराफ ने यह भी कहा कि वित्त विधेयक ने आईजीएसटी अधिनियम की धारा 16 में संशोधन कर दिया है। इसके तहत आईजीएसटी के भुगतान पर निर्यातों की सुविधा को वापस ले लिया गया है।

जब तक इन बदलावों को अधिनियम में अधिसूचित नहीं किया जाता है तब तक निर्यातकों के पास या तो बॉन्ड/एल्यूटी (समझौता) या आईजीएसटी के भुगतान पर निर्यात करने का विकल्प मौजूद है।

उन्होंने कहा अधिकांश निर्यातक आईजीएसटी भुगतान की सुविधा का लाभ उठा रहे थे क्योंकि इसमें रिफंड का तंत्र पूरी तरह से निर्बाध था जिस पर किसी तरह की लेनदेन लागत नहीं आती थी। यदि आईजीएसटी प्रणाली पूरी तरह से निर्बाध रूप से कार्य कर रहा था और निर्यातक इस विकल्प को प्रमुखता दे रहे थे तब इसे अनावश्यक बना देने की कोई जरूरत नहीं थी। सराफ ने कहा कि यदि कर प्राधिकारियों को कोई मुश्किल हो रही है तो इसको लेकर चर्चा की जानी चाहिए।

बीएस सूडोकू 3969

परिणाम संख्या 3968

			9		3		
5			6				
3	2						8
				1		8	
2	3					7	
	1	9	7				3
	8					6	2
				1		5	9
7		5					

6	8	1	5	3	4	7	2	9
9	3	2	6	7	8	1	5	4
4	5	7	1	2	9	8	6	3
5	7	4	8	9	1	6	3	2
3	1							

