

March 1, 2019

TAKE/BSE/2018-19

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 532890

TAKE/NSE/2018-19

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: TAKE

Sir/ Madam,

Sub: Intimation regarding Merger of Subsidiaries.

With reference to the captioned subject, please take note of the following mergers of Step-Down Subsidiaries of the Company in USA:

Transaction 1

Merger of:

- a) Astus Technologies Inc, USA
- b) TAKE Dataworks Inc, USA
- c) TAKE Synergies Inc, USA

into its holding Company, namely TAKE Innovations Inc, USA (*a step-down subsidiary of TAKE Solutions Ltd*) w.e.f. February 22, 2019.

Transaction 2

Merger of Navitas Life Sciences Inc, USA with Navitas Inc, USA, both are direct subsidiaries of Navitas Lifesciences Holdings Ltd, UK (*a step down subsidiary of TAKE Solutions Ltd*) w.e.f. February 25, 2019.

Details in terms of SEBI (Listing and Disclosure Obligation Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are attached herewith as **Annexure – I, II, III and IV** of this intimation.



We request you to take note of the aforesaid and acknowledge receipt.

Yours sincerely,
For TAKE Solutions Limited


Avaneesh Singh
Company Secretary



Encl: As Above



Annexure - I

Transaction – 1 (a)

S. No	Particulars	Details of entities forming part of merger
a)	Details in brief such as size, turnover etc Turnover as on March 31, 2018	Name of the entity: Astus Technologies Inc, USA merging into TAKE Innovations Inc, USA USD 45.54 mn
b)	Whether the merger would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction
c)	Area of Business of the entities	Life Sciences
d)	Rationale for amalgamation / merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative and compliance costs.
e)	In case of Cash consideration – amount or otherwise share exchange ration	None, as the Wholly Owned Subsidiary company has been merged with its Parent Company
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	None






Annexure - II

Transaction – 1 (b)

S.No	Particulars	Details of entities forming part of merger
a)	Details in brief such as size, turnover etc Turnover as on March 31, 2018	Name of the entity: TAKE Dataworks Inc, USA merging into TAKE Innovations Inc, USA USD 39.14
b)	Whether the merger would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction
c)	Area of Business of the entities	Life Sciences
d)	Rationale for amalgamation / merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative and compliance costs.
e)	In case of Cash consideration – amount or otherwise share exchange ration	None, as the Wholly Owned Subsidiary company has been merged with its Parent Company
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	None





Annexure - III

Transaction – 1 (c)

S.No	Particulars	Details of entities forming part of merger
a)	Details in brief such as size, turnover etc Turnover as on March 31, 2018	Name of the entity: TAKE Synergies Inc, USA merging into TAKE Innovations Inc, USA USD 40.77
b)	Whether the merger would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction
c)	Area of Business of the entities	Life Sciences
d)	Rationale for amalgamation / merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative and compliance costs.
e)	In case of Cash consideration – amount or otherwise share exchange ration	None, as the Wholly Owned Subsidiary company has been merged with its Parent Company
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	None





Annexure - IV

Transaction 2

S.No	Particulars	Details of entity forming part of merger
a)	Details in brief such as size, turnover etc Turnover as on March 31, 2018	Name of the entity: Navitas Life Sciences Inc merging into Navitas Inc, USA USD 4.21 mn
b)	Whether the merger would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction
c)	Area of Business of the entities	Life Sciences
d)	Rationale for amalgamation / merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs.
e)	In case of Cash consideration – amount or otherwise share exchange ration	None, as both the merged entities are subsidiary of same parent Company
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	None

