

Date:-May 20, 2023

To,

Listing Department,

Bombay Stock Exchange Limited,

PhirozeJeejeebhoy Tower, Dalal Street,

Mumbai- 400 001.

Security Id:-RUDRA

Scrip Code:-539226

Subject :- Submission of Audited Financial Result of the Company for Quarter and Year ended on March 31, 2023 along with Audit Report.

Ref :- Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the subject cited above; the board of directors in their meeting held on today i.e. **May 20, 2023**; at its Registered Office, have inter alia transacted the following businesses;

- a) Considered, approved and took on record the audited Standalone Financial Results of the Company for quarter and year ended on March 31, 2023 along with Audit Report (enclosed herewith);
- b) Considered, approved and took on record the audited Consolidated Financial Results of the Company for quarter and year ended on March 31, 2023 along with Audit Report (enclosed herewith);
- c) Considered and approved the appointment of Mr. Nandish Dave Practicing Company Secretary (Prop. Of N S Dave & Associates) as a Secretarial Auditor of the Company for Financial Year 2022-23.

The meeting commenced at 4.00 p.m and concluded at 6.00 p.m

Kindly take on your record and acknowledge the same.

Thank you.

Yours faithfully,

For, **RUDRA GLOBAL INFRA PRODUCTS LIMITED**

Sahil Ashokkumar Gupta

Managing Director

DIN:-02941599

Encl.:-

- 1.) Brief Profile of PCS;
- 2.) Standalone and Consolidated audited Result;
- 3.) Audit Report;
- 4.) Declaration on Unmodified Opinion.

**BRIEF PROFILE OF PRACTICING COMPANY SECRETARY**

1	Name of Firm	:-	N S Dave and Associates Practicing Company Secretary (Proprietary Firm)
2	Name of Auditor	:-	Nandish Dave
3	Whether firm is Peer Reviewed	:-	Yes
4	Type of Auditor	:-	Secretarial Auditor
5	Membership No.	:-	A37176
6	COP	:-	13946
7	Address	:-	426, Madhav Square, Limda Lane, Jamnagar- 361 001, Gujarat, India.
8	Experience	:-	Having Experience of Eight Years.
9	Appointment For FY	:-	2022-23

RUDRA GLOBAL INFRA PRODUCTS LTD.

(Formerly known as M.D. INDUCTO CAST LTD.)

Office : M.D. House, Plot No. 2715/A, Waghawadi Road, Bhavnagar-364 002 Gujarat, India.

Works : Survey No. 144 Paiki 1 & 2, Survey No. 145 Paiki 1, Nesada, Tal-Sihor-364240. Dist. Bhavnagar(GUJARAT)

Phone : 8238041111 / 0278-2570133 - E-mail : info@rudratmx.com, info@mdgroup.in

Web : www.rudratmx.com - CIN : L28112GJ2010PLC062324 A BSE Listed Entity



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Amount Rs. in Lakhs

SR.NO.	PARTICULARS	Standalone			Standalone	
		Quarter Ended		Year Ended		31/03/2022
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	
		Audited	Unaudited	Audited	Audited	Audited
	INCOMES					
I	Revenue from Operations (Net of Taxes)	13,741.93	11,426.64	10,748.00	45,161.84	35,063.73
II	Other Business Income	(164.09)	22.05	7.41	33.11	32.28
III	Total Income (I + II)	13,577.84	11,448.69	10,755.41	45,194.95	35,096.01
	EXPENSES					
(a)	Cost of materials consumed	12,075.92	10,074.85	8,876.38	43,596.39	32,544.59
(b)	Purchase of Stock in Trade	268.52	-	8.60	268.52	8.60
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(25.12)	474.80	731.55	(3,082.15)	(1,453.98)
(d)	Employees Cost	84.88	74.55	112.30	303.54	326.06
(e)	Finance Cost	349.82	334.20	376.57	1,462.61	1,644.99
(f)	Depreciation and Amortisation Expenses	117.89	139.80	136.39	527.68	551.34
(g)	Other Expenses	313.99	211.34	307.64	968.49	650.00
	TOTAL EXPENSES (IV (a to g))	13,185.90	11,309.54	10,549.44	44,045.07	34,271.60
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	391.94	139.15	205.97	1,149.87	824.40
VI	Exceptional Items	(28.77)	(4.41)	-	(226.75)	-
VII	Profit/ (Loss) Before Tax. (V-VI)	420.71	143.56	205.97	1,376.62	824.40
	TAX EXPENSES					
(a)	Current Tax	240.52	-	31.79	240.52	31.79
(b)	Deferred Tax	(240.45)	0.34	(40.63)	(252.35)	(51.59)
	Total Tax Expenses	0.07	0.34	(8.84)	(11.83)	(19.80)
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	420.63	143.22	214.81	1,388.45	844.20
	Other Comprehensive Income					
X	Items that will not be reclassified to profit or loss	73.48	-	7.01	73.48	7.01
	Income tax relating to items that will not be reclassified to profit and loss account	(19.11)	-	(1.82)	(19.11)	(1.82)
XI	Total Comprehensive Income (IX+X)	475.01	143.22	220.00	1,442.82	849.39
XII	Paid up Equity Share Capital (Amount in lacs) (Rs. 10 Face value per share)	2,508.60	2,508.60	2,508.60	2,508.60	2,508.60
	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized)					
(i)	Basic	1.89	0.57	0.88	5.75	3.39
(ii)	Diluted	1.89	0.57	0.88	5.75	3.39
XIV	Income from Discontinuing Operations	-	-	-	-	-
XV	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XVI	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	475.01	143.22	220.00	1,442.82	849.39

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 20th May, 2023 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are based on financial statements audited by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- The Company has adopted Indian Accounting Standards (IND AS) w.e.f. 1st April 2018 and accordingly these financial statements are prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with regulation 33 of SEBI (LODR) regulation 2015 and SEBI circular dated July 5, 2016.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between audited figures in respect of the full financial year and unaudited year to date figures upto third quarter of the relevant financial year.
- The Consolidated Financial Statement are prepared in accordance with principles and procedures as set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financial Statements" prescribed under section 113 of the Companies Act, 2013 read with relevant rules issued there under. Consolidated Financial Statements include financial results of Rudra Aerospace & Defence Private Limited, a wholly owned subsidiary of the company.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Rudra Global Infra Products Limited

Sahil Gupta
Managing Director
DIN: 02941599



Date : 20/05/2023
Place: Bhavnagar

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Amount Rs. in Lakhs

SR.NO.	PARTICULARS	Consolidated			Consolidated	
		Quarter Ended			Year Ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
	INCOMES					
I	Revenue from Operations (Net of Taxes)	13,741.93	11,426.64	10,748.00	45,161.84	35,063.73
II	Other Business Income	(163.57)	22.05	7.41	33.11	32.28
III	Total Income (I + II)	13,578.36	11,448.69	10,755.41	45,194.95	35,096.01
	EXPENSES					
(a)	Cost of materials consumed	12,075.92	10,074.85	8,876.38	43,596.39	32,544.59
(b)	Purchase of Stock in Trade	268.52	-	8.60	268.52	8.60
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(25.12)	474.80	731.55	(3,082.15)	(1,453.98)
(d)	Employees Cost	84.88	74.55	112.30	303.54	326.06
(e)	Finance Cost	349.82	334.20	376.57	1,462.61	1,644.99
(f)	Depreciation and Amortisation Expenses	118.07	139.80	136.44	527.82	551.54
(g)	Other Expenses	314.77	211.33	308.15	969.30	650.67
	TOTAL EXPENSES (IV (a to g))	13,186.86	11,309.54	10,549.99	44,046.02	34,272.47
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	391.50	139.15	205.42	1,148.92	823.54
VI	Exceptional Items	(28.77)	(4.41)	-	(227.27)	-
VII	Profit/ (Loss) Before Tax. (V-VI)	420.27	143.56	205.42	1,376.19	823.54
VIII	TAX EXPENSES					
(a)	Current Tax	240.52	-	31.79	240.52	31.79
(b)	Deferred Tax	(240.45)	0.34	(41.14)	(252.35)	(51.60)
	Total Tax Expenses	0.07	0.34	(9.35)	(11.83)	(19.81)
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	420.20	143.22	214.76	1,388.02	843.35
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	73.48	-	7.01	73.48	7.01
	Income tax relating to items that will not be reclassified to profit and loss account	(19.11)	-	(1.82)	(19.11)	(1.82)
XI	Total Comprehensive Income (IX+X)	474.58	143.22	219.95	1,442.39	848.54
XII	Paid up Equity Share Capital (Amount in lacs) (Rs. 10 Face value per share)	2,508.60	2,508.60	2,508.60	2,508.60	2,508.60
XIII	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized)					
(i)	Basic	1.89	0.57	0.88	5.75	3.38
(ii)	Diluted	1.89	0.57	0.88	5.75	3.38
XIV	Income from Discontinuing Operations	-	-	-	-	-
XV	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XVI	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	474.58	143.22	219.95	1,442.39	848.54

Date : 20/05/2023
Place: Bhavnagar

For Rudra Global Infra Products Limited

Sahil Gupta
Managing Director
DIN: 02941599



STATEMENT OF ASSET & LIABILITIES AS AT 31ST MARCH 2023

Amount in Lakhs

PARTICULARS	Standalone		Consolidated	
	As at 31/03/2023	As at 31/03/2022	As at 31/03/2023	As at 31/03/2022
	Audited	Audited	Audited	Audited
ASSETS				
I. Non Current Assets				
Property, Plant and Equipments	6,006.00	5,567.93	6,006.85	5,568.92
Capital Work in Progress	-	-	196.98	222.72
Other Intangible Assets	3.19	1.48	3.19	1.48
Non Current Financial Assets				
Investment	4.57	4.57	3.57	3.57
Loans	250.39	250.36	10.01	10.00
Other Financial Assets	451.56	870.05	451.56	870.05
Other Non Current Assets	51.49	46.73	51.49	46.73
II. Current Assets				
Inventories	18,322.49	20,077.64	18,322.49	20,077.64
Current Financial Asset				
Trade Receivables	4,315.59	3,969.04	4,315.59	3,970.14
Cash and Cash Equivalent	251.82	265.54	251.97	265.69
Loans	-	-	-	-
Other Current Assets	1,542.41	1,806.49	1,607.97	1,876.68
TOTAL ASSETS	31,199.50	32,859.83	31,221.66	32,913.62
EQUITY AND LIABILITIES				
I. Equity				
Equity Share Capital	2,508.60	2,508.60	2,508.60	2,508.60
Other Equity	6,785.98	5,343.16	6,758.81	5,316.41
Non controlling interest				
II. Non Current Liabilities				
Non Current Financial Liabilities				
Borrowings	3,843.50	5,062.37	3,844.31	5,063.17
Provision for Gratuity	46.44	99.15	46.44	99.15
Deferred Tax Liabilities	679.57	912.81	679.57	912.81
Other Non-current Liabilities	53.90	44.81	53.90	44.81
III. Current Liabilities				
Current Financial Liabilities				
Borrowings	7,666.61	8,168.77	7,666.61	8,168.77
Trade payables	8,352.68	9,525.51	8,400.76	9,604.38
Other Current Financial Liabilities	-	293.77	-	293.77
Other current liabilities	963.33	710.79	963.77	711.65
Short Term Provisions	58.37	158.30	58.37	158.30
Current tax liabilities (Net)	240.52	31.79	240.52	31.79
TOTAL OF EQUITY AND LIABILITIES	31,199.50	32,859.83	31,221.66	32,913.62

For Rudra Global Infra Products Limited

Date : 20/05/2023
Place: Bhavnagar

Sahil Gupta
Managing Director
DIN: 02941599



STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2023

Amount Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at 31st March 2023	As at 31 March 2022	As at 31st March 2023	As at 31 March 2022
Cash Flows from Operating Activities				
Profit before tax	1,376.62	824.40	1,376.19	830.55
Adjustment for :				
Gratuity Expense	20.77	23.32	20.77	
Depreciation and amortisation expense	527.68	551.34	527.82	551.54
Finance Cost	1,462.61	1,644.99	1,462.61	1,644.99
Interest income	(32.08)	(28.71)	(32.08)	(28.71)
Provision for doubtful debts	-	-	-	-
Operating profit before working capital changes (1+2)	3,355.60	3,015.34	3,355.31	2,998.37
Adjustments for working capital changes :				
Decrease/ (Increase) in Trade and other receivables	331.27	2,444.27	337.00	2,446.47
Decrease/ (Increase) in Inventories	1,755.15	(2,901.79)	1,755.15	(2,901.79)
Increase/ (Decrease) in Trade and other payables	(1,042.92)	3,318.51	(1,074.13)	2,864.73
Cash used in operations	4,399.09	5,876.33	4,373.33	5,407.78
Extraordinary item				
Direct taxes paid	-	-	-	-
Net Cash generated from/ (used in) operating activities [A]	4,399.09	5,876.33	4,373.33	5,407.78
Cash Flows from Investing Activities				
Purchase of fixed assets	(1,000.05)	(176.56)	(1,000.05)	(176.56)
Proceeds from sale of fixed assets (net)	32.59	29.39	58.32	29.39
Proceeds/ Repayment of non-current loans (net)	(0.03)	1.76	(0.03)	-
Purchase of non-current investments (net)	-	-	-	-
Interest received	32.08	28.71	32.08	28.71
Proceeds from increase in share capital	-	-	-	-
Net Cash generated from/ (used in) investing activities [B]	(935.41)	(116.70)	(909.68)	(118.46)
Cash Flows from Financing Activities				
Proceeds from long term borrowings	(1,218.88)	(145.33)	(1,218.85)	(145.33)
Proceeds from short term borrowings	(795.92)	(3,954.85)	(795.92)	(3,484.69)
Finance cost	(1,462.61)	(1,644.99)	(1,462.61)	(1,644.99)
Net Cash generated from/ (used in) financing activities [C]	(3,477.40)	(5,745.17)	(3,477.38)	(5,275.01)
Net increase / (decrease) in cash & cash equivalents [A+B+C]	(13.72)	14.46	(13.72)	14.31
Cash and cash equivalents at the beginning of the year	265.54	251.08	265.69	251.38
Cash and cash equivalents at the end of the year	251.82	265.54	251.97	265.69

For Rudra Global Infra Products Limited

Sahil Gupta
Managing Director
DIN: 02941599



Date : 20/05/2023
Place: Bhavnagar



**Independent Auditor's Report on The Audit of Standalone Financial Results for the quarter
and year ended on March 31, 2023**

To,
Board of Directors,
Rudra Global Infra Products Limited

Opinion

We have audited the accompanying standalone financial results of **Rudra Global Infra Products Limited** (the company) for quarter ended **31/03/2023** and the year to date results for the period from **01/04/2022 to 31/03/2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2023 as well as the year to date results for the period from 01/04/2022 to 31/03/2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical



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Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdco@gmail.com

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements for the year ended on March, 31 2023. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and



are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 20/05/2023

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants

A handwritten signature in black ink is written over a circular blue stamp. The stamp contains the text "S D P M & Co." at the top, "AHMEDABAD" in the center, and "Chartered Accountants" at the bottom.

Sunil Dad

Partner

M.No. 120702

UDIN: 23120702BGWONG5720



**Independent Auditor's Report on The Audit of Consolidated Financial Results for the quarter
and year ended on March 31, 2023**

To,
Board of Directors,
Rudra Global Infra Products Limited

Opinion

We have audited the accompanying Consolidated financial results of **Rudra Global Infra Products Limited** (the company) for quarter ended **31/03/2023** and the year to date results for the period from **01/04/2022 to 31/03/2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

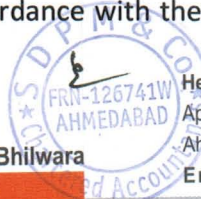
In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2023 as well as the year to date results for the period from 01/04/2022 to 31/03/2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code

Branches : Mumbai & Bhilwara



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Email : info@sdco.co.in - ca.sdco@gmail.com

of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's Responsibilities for the Consolidated Financial Results

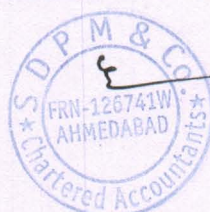
These quarterly financial results as well as the year to date Consolidated financial results have been prepared on the basis of the annual financial statements for the year ended on March, 31 2023. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual consolidated Financial Results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited consolidated figures in respect of the full financial year and the published unaudited consolidated year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 20/05/2023

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants



Sunil Dad

Partner

M.No. 120702

UDIN: 23120702BGWONH3393



Date:-May 20, 2023

To,
Listing Department,
Bombay Stock Exchange Limited,
Phirozejeejeebhoy Tower, Dalal Street,
Mumbai- 400 001.

Security Id:-RUDRA

Scrip Code:-539226

Subject: Declaration regarding Statutory Audit Report with unmodified opinion on Financial Results of the Company for the Quarter and Year ended on March 31, 2023.

Dear Sir / Madam,

In Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company have issued Audit Report with unmodified opinion in respect of Standalone & Consolidated Audited Financial Result of the Company for the Quarter and Year ended on March 31, 2023, approved at the Meeting of Board of Directors held on May 20, 2023.

Thank you.

Yours faithfully,

For, **RUDRA GLOBAL INFRA PRODUCTS LIMITED**

Sahil Ashokkumar Gupta

Managing Director

DIN:-02941599