



Date: May 03, 2024

To,  
The Listing Compliance Department  
BSE Limited  
P. J. Tower, Dalal Street  
Mumbai – 400001

To,  
The Secretary  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata 700001

Scrip Code: 541741

Subject : Outcome of Meeting of the Board of Directors in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is with reference to the captioned subject and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Tinna Trade Limited (“the Company”) at their meeting held today i.e. May 03, 2024 has, inter alia, considered and approved the subscription of 11,20,000 (Eleven Lac Twenty Thousand Only) equity shares having face value of Rs. 10/- each, at a premium of Rs. 170 per equity shares aggregating to an amount of upto Rs. 20,16,00,000/- (Rupees Twenty Crore Sixteen Lac Only).

Presently, the Company investing only Rs. 5,04,00,000/- as Share Application Money of Rs. 45/- (Rupees Forty Five Only) per Equity Shares i.e. 25% of the issue price [consisting Rs. 2.5 towards nominal value and Rs.42.50 towards securities premium]

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is enclosed herewith as ‘Annexure – I’.

The meeting of the Board of Directors commenced at 06.00 PM and concluded at 6.45 PM.

This is for your information and records.

Thanking You,

Yours Faithfully,  
For Tinna Trade Limited

Mr. Gaurav Sekhri  
Managing Director  
DIN-00090676

**TINNA TRADE LIMITED**

CIN: L51100DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Tel NO.- +91-11-49518530 Fax: +91-11-26804883

E mail: [ttdel@tinna.in](mailto:ttdel@tinna.in) Website: [www.tinnatrade.in](http://www.tinnatrade.in)



## Annexure I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc	Fratelli Wines Private Limited (“FWPL”) is currently engaged in the business of manufacturing, importing, exporting, processing and selling of wines and alcoholic beverages.  The turnover of “FWPL” for the financial year ended March 31, 2023 is Rs 20,506.13 lacs.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	“FWPL”, being a wholly owned subsidiary, is a related party of the Company. The current investment falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is at arms’ length.  Except to the extent of shares held by the Company in FWPL, the promoter /promoter group /group companies of the Company have no interest in FWPL.
3.	Industry to which the entity being acquired belongs.	Manufacturing importing, exporting, processing and selling of wines and alcoholic beverages.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This investment will help FWPL inter alia in financing the cost towards its expansion plans.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6.	Indicative time period for completion of the acquisition	May 31, 2024								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration								
8.	Cost of acquisition or the price at which the shares are acquired	Total Cost of Acquisition is Rs 20.16 crores comprising of 11,20,000 equity shares of Rs. 10 each, at a premium of Rs. 170/- pe equity share.  Presently, the Company investing only Rs. 5,04,00,000/- as Share Application Money of Rs. 45/- (Rupees Forty Five Only) per Equity Shares i.e. 25% of the issue price [consisting Rs. 2.5 towards nominal value and Rs.42.50 towards securities premium]								
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	There will be no change in shareholding of the Company in FWPL FWPL will continue to remain a 100% wholly owned subsidiary of the Company.								
9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FWPL was incorporated under the Companies Act, 1956 on September 17, 2007.  FWPL is currently engaged in the business of Manufacturing importing, exporting, processing and selling of wines and alcoholic beverages.  The turnover of FWPL for last 3 years is given below: <table border="1" data-bbox="836 1459 1416 1621"> <thead> <tr> <th>Year</th> <th>Turnover (in Lacs)</th> </tr> </thead> <tbody> <tr> <td>2023</td> <td>20,506.13</td> </tr> <tr> <td>2022</td> <td>14,301.39</td> </tr> <tr> <td>2021</td> <td>11,167.55</td> </tr> </tbody> </table> Country of presence of FWPL: India	Year	Turnover (in Lacs)	2023	20,506.13	2022	14,301.39	2021	11,167.55
Year	Turnover (in Lacs)									
2023	20,506.13									
2022	14,301.39									
2021	11,167.55									

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