

Dt:14th November,2023

To BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir

Sub: Outcome of Board Meeting & Submission of Un Audited Financial results for the second quarter / half year ended September 30,2023.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its Meeting held today, inter-alia, had

1. Considered and approved Standalone and Consolidated Un Audited Financial results of the Company for the second quarter / half year ended September 30, 2023.

Copies of Un audited financial results (Standalone and Consolidated) along with the Limited Review Reports (Standalone and Consolidated) are attached herewith for your reference.

The meeting started at 7.00 P.M. and ended at 8.55 P.M.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited



V Surekha
Company Secretary



Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066
Website: www.tgv group.com email : companysecretary@srihi.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEP, 2023 (₹. In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended		Half Yearly Ended		Year Ended
		30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2023 (Un-Audited)	
I	Revenue from operations	22,550.28	26,081.27	34,422.03	48,691.55	91,402.01
II	Other income	245.67	71.30	279.80	316.97	327.42
III	Total Revenue (I+II)	22,795.96	26,152.57	34,701.83	48,948.53	91,729.43
IV	Total Expenditure					
	a) Cost of materials consumed	9,995.88	12,353.13	15,740.21	22,349.01	32,345.95
	b) Purchases of Stock-in-trade	2,710.17	348.57	7,409.48	3,058.74	36,353.46
	c) Change in inventories of unfinished goods, work-in progress and stock in trade	1,635.91	4,531.54	2,235.72	6,167.45	3,212.08
	e) Employee benefits expenses	817.24	949.89	748.47	1,767.13	1,678.56
	f) Finance cost	64.52	63.13	52.07	127.65	93.06
	f) Depreciation/Amortisation expenses	259.80	259.80	493.65	519.60	938.75
	h) Other expenses	4,768.66	4,378.99	4,896.05	9,147.65	9,113.72
	Total (a to h)	20,252.18	22,885.05	31,575.65	43,137.23	83,735.58
V	Profit before exceptional items and tax (III-IV)	2,543.78	3,267.52	3,126.18	5,811.30	7,993.86
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V+VI)	2,543.78	3,267.52	3,126.18	5,811.30	7,993.86
VIII	Tax expenses					
	Current Tax for the Period	692.56	847.20	836.71	1,539.76	2,100.99
	Deferred Tax	1.28	(11.65)	(77.60)	(10.37)	(68.65)
	Sub Total VIII	693.84	835.55	759.11	1,529.39	2,032.34
IX	Profit for the period (VII-VIII)	1,849.94	2,431.97	2,367.07	4,281.91	5,961.51
X	Other comprehensive income					
	Net gain/(losses) on FVOCI financial instruments	3,281.30	544.86	20,220.91	3,826.16	18,540.88
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	0.15
	Tax on above items	(825.84)	(137.13)	(5,089.20)	(962.97)	(4,666.37)
	Sub Total (X)	2,455.46	407.73	15,131.71	2,863.19	13,874.51
XI	Total Comprehensive income for the period (IX+X)	4,305.40	2,839.70	17,498.78	7,145.10	19,836.02
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity					
XIV	Earnings per Equity share					
	(a) Basic (Rs.)	10.78	14.17	13.79	24.95	34.73
	(b) Diluted (Rs.)	10.78	14.17	13.79	24.95	34.73
						Annualized

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

STANDALONE BALANCE SHEET AS AT 30th Sep, 2023
(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 30th Sep, 2023	As at 31st March, 2023
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	9,431.47	9,726.01
(b) Right-to-use assets on lease	362.31	505.09
(c) Capital work-in-progress	0.00	0.00
(d) Investment properties	260.24	260.24
(e) Financial assets		
i) Investments	24,576.75	21,408.97
ii) Other financial assets	605.20	262.07
(f) Deferred tax Asset (Net)	686.86	676.49
(g) Other non-current assets	165.25	157.15
Total Non-current assets	36,088.08	32,996.03
2. Current assets		
(a) Inventories	4,189.43	12,576.72
(b) Financial assets		
i) Trade receivables	10,574.30	14,897.14
ii) Cash and cash equivalents	1,304.72	2,649.92
iii) Bank balances other than Cash and cash equivalents	31,817.89	20,223.50
iv) Loans	1,543.48	1,287.33
v) Other financial assets	1,566.14	1,266.32
(c) Current Tax Assets (Net)	0.00	3,213.92
(d) Other current assets	2,223.68	3,442.53
Total Current assets	53,219.65	59,557.38
TOTAL ASSETS	89,307.72	92,553.41
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	80,533.05	73,387.95
Total Equity	82,249.54	75,104.43
Liabilities		
2. Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	0.04	27.56
ii) Others	128.25	118.25
iii) Lease Liability	484.37	607.13
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Deferred Government grants	80.96	83.96
(d) Provisions	196.53	226.11
Total Non-current liabilities	890.15	1,063.01
3. Current liabilities		
(a) Financial liabilities		
i) Borrowings	202.46	841.99
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	363.66	119.43
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,491.75	6,909.96
iii) Other financial liabilities	2,226.51	1,954.77
iv) Lease Liability	125.85	119.90
(b) Other current liabilities	832.26	6,299.58
(c) Provisions	301.01	140.34
(d) Current tax liability (Net)	624.54	-
Total Current liabilities	6,168.03	16,385.97
TOTAL LIABILITIES	7,058.18	17,448.98
TOTAL EQUITY AND LIABILITIES	89,307.72	92,553.41

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Standalone Cash flow statement for the Half-Year ended 30th September, 2023

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Half-Year ended 30th September, 2023	Year ended 31st, March 2023
Cash flow from operating activities		
Profit before tax	5,811.30	19,048.27
Profit before exceptional items and tax	5,811.30	19,048.27
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	519.60	1,934.66
Interest received	(134.29)	(907.34)
Interest paid	127.65	203.14
Interest income & expenses due to amortisation of rent deposits	(9.16)	40.38
Income due to government grant recognised	(3.00)	(6.00)
Net (gains)/losses on FVTPL instruments	(12.43)	(795.88)
Operating profit before working capital changes	6,299.67	19,517.23
Working capital adjustments:		
(Decrease)/Increase in trade payables	(5,173.98)	(677.68)
(Decrease)/Increase in non-current financial liabilities	10.00	(9.74)
(Decrease)/Increase in current financial liabilities	271.74	(512.72)
(Decrease)/Increase in other current liabilities	(5,467.32)	(1,247.75)
(Decrease)/Increase in short term provisions	160.67	(179.65)
(Decrease)/Increase in long term provisions	(29.58)	17.70
(Increase)/Decrease in non-current financial asset	(333.97)	132.15
(Increase)/Decrease in other non-current assets	(8.10)	(25.24)
(Increase)/Decrease in trade receivables	4,322.84	(1,689.38)
(Increase)/Decrease in inventories	8,387.29	1,821.27
(Increase)/Decrease in other current assets	1,218.85	5,110.81
(Increase)/Decrease in financial assets	(555.97)	(1,230.09)
Cash generated from operating activities	9,102.12	21,026.91
Direct taxes paid (net)	2,298.71	(7,932.52)
Net cash flow from operating activities (A)	11,400.83	13,094.39
Cash flows from investing activities		
Purchase of fixed assets, including CWIP	(82.28)	524.71
Purchase of investment	(292.15)	(986.66)
Interest received	134.29	907.34
Redemption/(Investment) of margin money deposit	(11,850.64)	(10,541.67)
Earmarked for dividend	256.25	233.91
Net cash flow from/ (used in) investing activities (B)	(11,834.53)	(9,862.37)
Cash flows from financing activities		
Interest paid	(127.65)	(203.14)
(Repayment)/Proceeds of long term borrowings	(27.52)	(1.71)
(Repayment)/Proceeds from short term borrowings	(639.53)	(990.91)
Dividend paid	-	(600.95)
(Repayment)/Proceeds of lease liability	(116.81)	(198.89)
Net cash flow from/ (used in) in financing activities (C)	(911.51)	(1,995.60)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(1,345.20)	1,236.42
Cash and cash equivalents at the beginning of the year	2,649.92	1,413.51
Cash and cash equivalents at the end of the year	1,304.72	2,649.93
Components of cash and cash equivalents		
Cash on hand	2.21	1.54
Balances with banks		
- in Current Account	1,302.51	2,648.39
Total cash and cash equivalents	1,304.72	2,649.93

For Sree Rayalaseema Hi-Strength Hypo Lts.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
1	Segment Revenue						
	Chemicals	17,076.71	19,379.34	21,857.07	36,456.05	48,167.28	87,345.16
	Real Estate	-	-	-	-	-	8,060.15
	Trading	5,729.65	7,241.70	12,964.26	12,971.35	43,903.09	71,775.64
	Power Generation	1,950.55	1,828.33	2,447.68	3,778.88	5,068.11	9,499.04
	Unallocated	245.67	71.30	279.80	316.97	327.41	3,410.94
	Total	25,002.58	28,520.67	37,548.81	53,523.25	97,465.77	1,80,090.93
	Less: intersegment Revenue	(2,206.62)	(2,368.10)	(2,846.98)	(4,574.72)	(5,736.31)	(11,668.34)
	Net Income from Operations	22,795.96	26,152.57	34,701.83	48,948.53	91,729.46	1,68,422.59
2	Segment Results (Profit before Tax & Finance Cost)						
	Chemicals	1,979.57	3,081.92	2,527.18	5,061.49	6,111.51	9,611.82
	Real Estate	-	-	-	-	-	4,033.10
	Trading	7.48	0.16	47.29	7.64	923.88	1,147.42
	Power Generation	375.58	177.27	323.98	552.85	724.09	1,048.13
	Unallocated	245.67	71.30	279.80	316.97	327.41	3,410.94
	Total	2,608.30	3,330.65	3,178.25	5,938.95	8,086.99	19,251.41
	Less: Interest (Net)	(64.52)	(63.13)	(52.07)	(127.65)	(93.05)	(203.14)
	Total Profit Before Tax	2,543.78	3,267.52	3,126.18	5,811.30	7,993.94	19,048.27
3	Segment Assets						
	Chemicals	59,442.68	74,467.67	51,904.44	59,442.68	51,904.41	58,014.00
	Trading	1,893.25	2,854.39	4,472.74	1,893.25	4,472.74	8,591.56
	Power Generation	3,395.04	4,430.11	3,832.41	3,395.04	3,832.41	3,897.99
	Others	24,576.75	21,926.35	30,632.27	24,576.75	30,632.27	21,408.97
	Total	89,307.72	1,03,678.52	90,841.86	89,307.72	90,841.86	91,912.52
4	Segment Liabilities						
	Chemicals	7,058.18	25,734.41	13,807.26	7,058.18	13,807.26	12,439.25
	Trading	-	-	151.09	-	151.09	4,368.84
	Power Generation	-	-	15.69	-	15.69	-
	Total	7,058.18	25,734.41	13,974.04	7,058.18	13,974.04	16,808.09

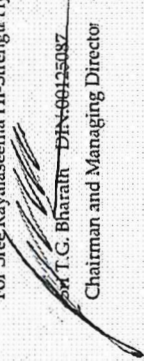
Notes

- The above Standalone Un audited Financial Results for the second quarter/ half year ending 30th September, 2023 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2023. The Statutory Auditors have carried out Limited Review of the above financial results
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

Date: 14th Nov, 2023

Place: Kurnool.

For Sree Rayalaseema HI-Strengit Hypo Limited


P. T. G. Bharath
Chairman and Managing Director



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and period ended 30th September 2023 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. **Sree Rayalaseema Hi-Strength Hypo Limited** ('the Company') for the Quarter and period ended 30th September 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 14th November 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14th November 2023



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Srinivasa Rao T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)
ICAI UDIN: 23015635BGYJOO1282

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066
Website: www.tgv group.com email : companysecretary@srrhl.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEP, 2023

Sl. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	
I	Revenue from operations	22,550.28	26,081.27	34,422.03	48,631.55	91,402.01	1,65,011.65
II	Other income	245.67	71.30	281.33	316.97	328.55	3,410.94
III	Total Revenue (I+II)	22,795.96	26,152.57	34,703.36	48,948.53	91,730.56	1,68,422.59
IV	Total Expenditure						
	a) Cost of materials consumed	9,995.88	12,353.13	15,740.21	22,349.01	32,343.95	57,251.33
	b) Purchases of Stock-in-trade	2,710.17	348.57	7,409.48	3,058.74	36,353.45	65,381.47
	c) Change in inventories of unfinished goods, work-in progress and stock in trade	1,635.91	4,531.54	2,235.72	6,167.45	3,212.08	1,806.49
	e) Employee benefits expenses	817.94	950.59	748.47	1,768.53	1,678.55	3,880.90
	f) Finance cost	64.32	63.13	52.07	127.65	93.05	203.15
	f) Depreciation/Amortisation expenses	259.80	259.80	493.65	519.60	938.75	1,934.66
	h) Other expenses	4,769.41	4,379.78	4,895.28	9,149.19	9,114.15	18,922.85
	Total (a to h)	20,253.64	22,886.54	31,574.88	43,140.18	83,736.01	1,49,380.85
V	Profit before exceptional items and tax (III-IV)	2,542.32	3,266.03	3,128.48	5,808.35	7,994.55	19,041.74
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V+VI)	2,542.32	3,266.03	3,128.48	5,808.35	7,994.55	19,041.74
VIII	Tax expenses						
	Current Tax for the Period	692.56	847.20	836.71	1,539.76	2,100.99	3,625.50
	Deferred Tax	1.28	(11.65)	(77.60)	(10.37)	(68.65)	(9.17)
			835.55				
	Sub Total VIII	693.84	835.55	759.11	1,529.39	2,032.34	3,616.33
IX	Profit for the period (VII-VIII)	1,848.48	2,430.48	2,369.37	4,278.96	5,962.61	15,425.41
X	Other comprehensive income						
	Net gain/(losses) on FVTOCI financial instruments	3,281.30	544.86	20,220.91	3,826.16	18,540.88	4,331.73
	Re-measurement gains/(losses) on defined benefit plans	-	0.15	-	-	-	0.15
	Tax on above items	(825.84)	(137.13)	(5,089.20)	(962.97)	(4,666.37)	(1,090.21)
	Sub Total (X)	2,455.46	407.88	15,131.71	2,863.19	13,874.51	3,241.67
XI	Total Comprehensive income for the period (IX+X)	4,303.95	2,838.36	17,501.08	7,142.16	19,837.12	18,667.08
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity	-	-	-	-	-	73,376.29
XIV	Earnings per Equity share			Not Annualized			Annualized
	(a) Basic (Rs.)	10.77	14.16	13.80	24.93	34.71	89.87
	(b) Diluted (Rs.)	10.77	14.16	13.80	24.93	34.71	89.87

For Sree Rayalaseema Hi-Strength Hypo Ltd.
T.C. BHARATH
Chairman & Managing Director

CONSOLIDATED BALANCE SHEET AS AT 30th SEP, 2023
(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 30th Sep, 2023	As at 31st March, 2023
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	9,431.47	9,726.01
(b) Right-to-use assets on lease	362.31	505.09
(c) Capital work-in-progress	1,685.65	1,361.04
(d) Investment properties	260.24	260.24
(e) Financial assets		
i) Investments	24,551.75	21,372.97
ii) Other financial assets	605.20	262.07
(f) Deferred tax Asset (Net)	686.86	676.49
(g) Other non-current assets	402.06	189.12
Total Non-current assets	37,985.54	34,353.04
2. Current assets		
(a) Inventories	4,189.43	12,576.72
(b) Financial assets		
i) Trade receivables	10,574.30	14,897.14
ii) Cash and cash equivalents	1,324.76	2,675.89
iii) Bank balances other than Cash and cash equivalents	31,817.89	20,223.50
iv) Loans	110.65	95.58
v) Other financial assets	1,566.14	1,266.32
(c) Current Tax Assets (Net)		3,213.92
(d) Other current assets	2,477.54	3,015.97
Total Current assets	52,060.72	57,965.04
TOTAL ASSETS	90,046.26	92,318.08
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	80,521.59	73,376.29
(c) Non controlling interest	13.53	16.48
Total Equity	82,251.60	75,109.25
Liabilities		
2. Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	705.33	348.09
ii) Others	128.25	118.25
iii) Lease Liability	484.37	607.13
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Deferred Government grants	80.96	83.96
(d) Provisions	196.53	226.11
Total Non-current liabilities	1,595.44	1,383.54
3. Current liabilities		
(a) Financial liabilities		
i) Borrowings	202.46	841.99
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	363.66	119.43
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,493.22	6,981.54
iii) Other financial liabilities	2,226.51	1,313.87
iv) Lease Liability	129.05	119.90
(b) Other current liabilities	861.97	6,308.22
(c) Provisions	301.01	140.34
(d) Current tax liability (Net)	624.54	-
Total Current liabilities	6,199.21	15,825.29
TOTAL LIABILITIES	7,794.65	17,208.83
TOTAL EQUITY AND LIABILITIES	90,046.26	92,318.08

For Sree Rayalaseema Hi-Strength Hypo Ltd.


(T.G. BHARATH)
Chairman & Managing Director

Consolidated Cash flow statement for the Half-Year ended 30th September, 2023

(All amounts in Lakhs, except otherwise stated)

Particulars	For the half-year ended 30th September, 2023	For the year ended March 31, 2023
Cash flow from operating activities		
Profit before tax	5,808.35	19,041.73
Profit before exceptional items and tax	5,808.35	19,041.73
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	519.60	1,934.66
Interest received	(134.29)	(907.34)
Interest paid	127.65	203.15
Interest income & expenses due to amortisation of rent deposits	(9.16)	40.38
Income due to government grant recognised	(3.00)	(5.99)
Net gains/(losses) on FVTPL instruments	(12.43)	(795.88)
Operating profit before working capital changes	6,296.72	19,510.71
Working capital adjustments:		
(Decrease)/Increase in trade payables	(5,244.09)	(606.11)
(Decrease)/Increase in non-current financial liabilities	10.00	(9.74)
(Decrease)/Increase in current financial liabilities	912.64	(512.72)
(Decrease)/Increase in other current liabilities	(5,446.25)	(1,241.24)
(Decrease)/Increase in short term provisions	160.67	(179.65)
(Decrease)/Increase in long term provisions	(29.58)	17.70
(Increase)/Decrease in non-current financial asset	(333.97)	132.15
(Increase)/Decrease in other non-current assets	(212.94)	(27.54)
(Increase)/Decrease in trade receivables	4,322.84	(1,689.38)
(Increase)/Decrease in inventories	8,387.29	1,821.27
(Increase)/Decrease in other current assets	538.43	6,088.63
(Increase)/Decrease in financial assets	(314.89)	(1,230.08)
Cash generated from operating activities	9,046.84	22,074.00
Direct taxes paid (net)	2,298.71	(7,932.52)
Net cash flow from operating activities (A)	11,345.55	14,141.48
Cash flows from investing activities		
Non Controlling Interest	0.20	-6.43
Purchase of fixed assets, including CWIP	(406.89)	(831.79)
Purchase of investment	(303.15)	(986.66)
Interest received	134.29	907.34
Redemption/(Investment) of margin money deposit	(11,850.64)	(10,541.67)
Earmarked for dividend	256.25	233.90
Net cash flow from/ (used in) investing activities (B)	(12,169.94)	(11,225.31)
Cash flows from financing activities		
Proceeds from equity	-	10.00
Interest paid	(127.65)	(203.14)
(Repayment)/Proceeds of long term borrowings	357.24	318.82
(Repayment)/Proceeds from short term borrowings	(639.53)	(990.91)
Dividend paid	-	(600.95)
(Repayment)/Proceeds of lease liability	(116.81)	(198.89)
Net cash flow from/ (used in) in financing activities (C)	(526.75)	(1,665.07)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(1,351.14)	1,251.11
Cash and cash equivalents at the beginning of the year	2,675.89	1,424.78
Cash and cash equivalents at the end of the year	1,324.75	2,675.89
Components of cash and cash equivalents		
Cash on hand	2.21	1.55
Balances with banks		
- in Current Account	1,322.55	2,674.34
Total cash and cash equivalents	1,324.76	2,675.89

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

(₹ In Lakhs)

Sl. No.	Particulars	Quarter Ended		Half Yearly Ended		Year Ended	
		30.09.2023 (Un-Audited)	31.06.2023 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)	31.03.2023 (Audited)
1	Segment Revenue	17,076.71	19,379.34	21,857.07	48,167.23	87,345.16	8,060.15
	Chemicals	-	-	-	-	-	-
	Real Estate	-	-	-	-	-	-
	Trading	5,729.65	7,241.70	12,964.26	43,903.00	71,775.64	9,499.04
	Power Generation	1,950.35	1,828.33	2,447.68	5,068.11	3,410.94	1,80,090.93
	Unallocated	245.67	71.30	281.33	328.55	3,410.94	(11,668.34)
	Total	25,002.58	28,520.67	37,550.34	53,523.25	97,467.32	1,68,422.59
	Less: Intersegment Revenue	(2,206.62)	(2,368.10)	(2,846.98)	(4,574.72)	(5,736.39)	-
2	Net Income from Operations	22,795.96	26,152.57	34,703.36	48,948.53	91,730.93	9,605.30
	Segment Results (Profit before Tax & Finance Cost)	1,978.11	3,080.43	2,527.95	6,111.08	9,605.30	4,033.10
	Chemicals	-	-	-	-	-	-
	Real Estate	-	-	-	-	-	-
	Trading	7.48	0.16	47.29	7.64	923.88	1,147.42
	Power Generation	375.58	177.27	323.98	552.85	724.09	1,048.13
	Unallocated	245.67	71.30	281.33	316.97	328.55	3,410.94
	Total	2,606.84	3,329.16	3,180.55	5,936.00	8,088.00	19,244.89
	Less: Interest (Net)	(64.52)	(63.13)	(52.07)	(127.65)	(93.05)	(203.15)
3	Total Profit Before Tax	2,542.32	3,266.03	3,128.48	5,808.35	7,994.95	19,041.74
	Segment Assets	60,181.22	74,981.32	52,279.53	60,181.22	52,279.53	58,419.56
	Chemicals	1,893.25	2,854.39	4,472.74	1,893.25	4,472.74	8,591.56
	Trading	3,395.04	4,430.11	3,832.41	3,395.04	3,832.41	3,897.99
	Power Generation	24,576.75	21,906.35	30,632.27	24,576.75	30,632.27	21,408.97
	Others	90,046.26	1,04,172.17	91,216.95	90,046.26	91,216.95	92,318.08
4	Total	7,794.65	25,354.26	14,163.92	7,794.65	14,163.92	12,839.99
	Chemicals	-	-	151.09	-	151.09	4,368.84
	Trading	-	-	15.69	-	15.69	-
	Power Generation	7,794.65	25,354.26	14,330.70	7,794.65	14,330.70	17,208.83
	Total	7,794.65	25,354.26	14,330.70	7,794.65	14,330.70	17,208.83

Notes

- The above Consolidated Un audited Financial Results for the second quarter / half year ending 30th September,2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November,2023. The Statutory Auditors have carried out Limited Review of the above financial results .
- M/s TGV Sodium and Electrolite Private Limited ceased to be wholly owned subsidiary company with effect from April 01,2023. The consolidated Financial results for the quarter ending 30th September,2023 includes financials of only one subsidiary company viz., M/s TGV Metals and Chemicals Private Limited. Financials of earlier quarter / period includes financials of both subsidiaries and hence not comparable with financials of quarter / period ending September 30, 2023. The Company presently holds 22.31% in the share capital of M/s M V Salts & Chemicals Private Limited without significant influence and not considered for consolidation as per equity method in Ind AS-28. Investments in Associates and Joint Ventures
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules,2015
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For and on behalf of M/s TGV Metals and Chemicals Private Limited

Sri T.G. Bharath Chairman & Managing Director

DIN:00125167

Date: 14th Nov, 2023
Place: Kurnool.



S.T. Mohite & Co.,
Chartered Accountants

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Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and period ended 30th September 2023 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of M/s. **Sree Rayalaseema Hi-Strength Hypo Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and period ended 30th September 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with circular No. CIR/CFD/CMD1/44/2020 dated 29th march, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ('the Circulars') and applicable amendments thereto.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 14th November 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing (SA) specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circulars issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.


4. The Statement includes the results of one subsidiary Viz., TGV Metals and Chemicals Private Limited and its statements are reviewed by us as statutory auditors of the company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14th November 2023



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)
ICAI UDIN: 23015635BGYJOP8269