

WICL/SEC/2018-19

March 14, 2019

To,

Bombay Stock Exchange Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Sub.: Appointment of Independent Directors

Please take note that at the recommendation of the Nomination and Remuneration Committee and subject to approval by the shareholders, Mr. Atul Desai, Mr. Rajkumar Jain and Ms. Mala Todarwal, the Independent Directors of the Company have been recommended for re-appointment by the Board as an Independent Directors of the Company for second term of appointment as an Independent Director with effect from April 1, 2019 to hold office for five consecutive years ending on March 31, 2024."

Brief resume of Mr. Atul Desai:

Mr. Atul Desai, aged 69 years, B.Sc. LLB and a Solicitor, is a partner of M/ s. Kanga & Co., leading Law firm. Mr. Atul Desai has experience of over 45 years and has attended large number of matters relating to merger, amalgamation, litigations, arbitration involving commercial dispute etc.

Brief resume of Mr. Rajkumar Jain:

Mr. Jain, aged 62 years is an eminent Chartered Accountant having vast experience in the field of accounts and finance. Apart from his experience in the field of accounts and finance, he has been associated with various corporates.

**Welspun Investments & Commercials Limited**

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E-mail : companysecretary_wini@welspun.com Website : www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 661 111 F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195

Brief resume of Ms. Mala Tadarwal:

Ms. Tadarwal, aged 34 years, is a member of The Institute of Chartered Accountants of India and partner of Arun Tadarwal & Associates LLP, a Mumbai-based firm of Chartered Accountants. She has a rich experience over 13 years in the field of audit assurance, corporate restructuring, valuations, due diligence and taxation.

The meeting of the Board of Directors concluded at 05.30 P.M.

Please take the same on record.

For Welspun Investments and Commercials Limited



Amol Nandedkar
Company Secretary
ACS-23661



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