

RVNL/SECY/STEX/2024

16.01.2024

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
---	--

Sub: Formation of Joint Venture (JV) Company by Rail Vikas Nigam Limited

Dear Sir/Madam,

Rail Vikas Nigam Limited (RVNL) has formed one JV viz., JGPL-RVNL EPC Private Limited

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached at **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Annexure -A.

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Joint Venture (JV) with Companies
i.	Name of the entity(ies) with whom agreement/ JV is signed	1) Jakson Green Private Limited 2) Rail Vikas Nigam Limited (RVNL)
ii.	Area of agreement/JV	Solar EPC Projects outside India
iii.	Domestic/international	Domestic
iv.	Share exchange ratio / JV ratio	JGPL :- 51% RVNL :- 49%
v.	Scope of business operation of agreement / JV	Exploring opportunity in Solar Power Projects in India and Abroad
vi.	Details of consideration paid / received in agreement / JV	NA
vii.	Significant terms and conditions of agreement / JV in brief	NA
viii.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length;	NA
ix.	Size of the entity(ies)	NA
x.	Rationale and benefit expected	Green clean energy projects