



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELONE

Scrip Code: 543235

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in respect of Incorporation of step-down wholly owned subsidiary company

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that Angel One Wealth Limited (formerly known as Angel One Wealth Management Limited), a wholly owned subsidiary of Angel One Limited (“the Company”) has incorporated 1 (one) wholly owned Subsidiary, namely, Angel One Investment Services Private Limited on May 30, 2024, for which the Ministry of Corporate Affairs, has issued a Certificate of Incorporation bearing Corporate Identification Number U66190MH2024PTC426203 (“Step-down WOS”).

The disclosures in respect of the said step-down WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure – I to this letter.

The above is for your information and records.

Thanking You,

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer
ACS:22506

Date: May 31, 2024

Place: Mumbai

CSO, Corporate & Regd Office:
601, 6th Floor, Ackruti Star, Central Road, MIDC,
Andheri East, Mumbai - 400093.
T: (022) 4000 3600
F: (022) 4000 3609
E: support@angelone.in
www.angelone.in

Angel One Limited
CIN: L67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.





Annexure – I

Required disclosures in respect of Incorporation of a step-down wholly owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	
1.	Name of the target entity, details in brief such as size, turnover, etc.	Angel One Investment Services Private Limited Step-down Wholly Owned Subsidiary (“ Step-down WOS ”) Authorised Capital: Rs. 5,00,00,000/- (Rupees Five Crore only). Subscribed Capital: Rs. 10,00,000/- (Rupees Ten Lakh only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Step-down WOS is a related party of Angel One Limited (“ Company ”). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	Business of providing all kinds of distribution / referral services relating to financial products and services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<i>Inter alia</i> to carry on the business of providing all kinds of distribution / referral services relating to financial products and services, including but not limited to, distribution of third-party portfolio management services, schemes of third-party alternative investment funds, and distribution of other financial products relating to wealth management, insurance products and other financial products, to carry on the business of advising on investments and providing financial and investment advisory services, management and facilitation services, conducting analysis, assessment and research and to manage the investments, assets and funds.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	Not applicable
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	Angel One Wealth Limited (formerly known as Angel One Wealth Management Limited), a wholly owned subsidiary of the Company holds 100% share capital of Angel One Investment Services Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Angel One Investment Services Private Limited, is a private company incorporated on May 30, 2024, under the provisions of the Companies Act, 2013, with CIN - U66190MH2024PTC426203 having its registered office in the State of Maharashtra and registered with Registrar of Companies, Mumbai.</p> <p>Since the said Step-down WOS is newly incorporated, information related to turnover is not applicable.</p>



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