

February 16, 2019

To,	To,
The General Manager	The General Manager
Dept. of Corporate Services	National Stock Exchange of India Limited
BSE Limited	Corporate Communication Department
Phiroz Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street,	Bandra Kurla Complex, Bandra (E)
Mumbai-400001	• Mumbai-400051

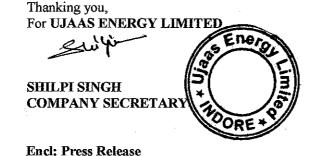
Ref: Scrip Code: 533644 Symbol: UJAAS

Sub: Press Release

Dear Sir /Madam,

With reference to the above cited subject and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed press release to be issued by the Company.

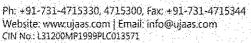
This is for your information and record.

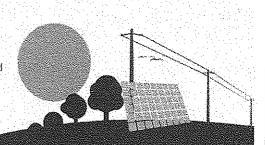


UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701, NRK Business Park, Vijay Nagar Square, Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1, Opposite Sector - C & Metalman, Sanwer Raod Industrial Area, Indore - 452015 (M.P.), India







Press Release

INDIA CAN MOVE AT ZERO COST - WITH UJAAS

Indore, 16th February, 2019

Renewable energy is the new mainstay of the Indian economy. Replicating the need of the hour, Ujaas Energy Ltd. is privileged to announce its entry in Electrical Vehicle segment by launching its first E Scooter ^{©Spa}. To be rolling on roads in the 1st week of March.

Ujaas will be offering an Upfront UEMMP support of Rs. 7,500/-* on each scooter (as a launch offer) on Lead Acid Battery Vehicles; as Central Govt. NEMMP Subsidy is no longer available for this segment.

The Company is aggressively working on different models & have placed to launch 12 models/variants by launching a new one every 3 months. Different models are being designed on understanding the concern of different belt of customers and will cater to their different needs.

In line, with the vision of the Company, our JMD Mr. Vikalp Mundra believes that

"PV & EV can change CV of India". (*. PV-Photovoltaic Solar, EV-Electric Vehicle, CV-Curriculum Vitae)

By installing a Rooftop Solar & charging electric vehicle, the operational personal transportation cost will be reduced to ZERO. To promote this Zero Cost concept Ujaas is offering a <u>Golden</u> <u>Namaste</u> with its Dealers to supply a *Rooftop Solar System Free of cost**. (* limited period offers with T&C applied).

With the marriage of PV & EV, India can move at ZERO Cost. This is going to be a game changer in the coming days.

About Ujaas:

Ujaas Energy Ltd being NSE and BSE Listed Company is One of the leading integrated solar energy power project providers and has Demonstrated ability to execute solar power projects across states, terrains and diversified customer base with comprehensive service offering and top solar energy graded Company with SP-1A grading and also, one of the Best Infrastructure Brand 2016 as awarded by Economic Times. The Company operates Solar Plant with total capacity of approx. 250 MW across the nation including Andaman & Nicobar Islands.

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