

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

14th February, 2019

To
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400001.

Company Code: 512103

Name of the Company: Nidhi Granites Limited

E-Mail Id of the Company: pushpraj@vsnl.com

Dear Sir(s),

Sub: Outcome of Board Meeting held on 14th February, 2019 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held today i.e. on Thursday, 14th February, 2019 which commenced at 11.30 a.m. and concluded at 1.00 p.m. have *inter alia* approved the following:

1. The Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2018 for the F.Y. 2018-2019 together with Limited Review Report by the Auditors; **(Copy enclosed)**
2. Appointment of M/s. K.N. Gandhi & Co. Chartered Accountants as Internal Auditors of the Company;
3. The draft for Code of Conduct for Prevention of Insider Trading and Policy on Legitimate Purpose were placed before the Board and the Managing Director in consultation with the Compliance Officer was authorised to finalise the draft to be effective from 1st April, 2019. The approved policies will be intimated to the Stock Exchange in due course of time.

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Thanking You,

Yours Faithfully,
For **Nidhi Granites Limited**


Rajkumar Thard
Managing Director

Encl: As Above.

REGD OFF: 9, Popat Bapa Shopping Centre, 2nd Floor, Station Road, Santacruz West, Mumbai – 400054.
TEL +(91)(22)648 5481. Email: pushpraj@vsnl.com Website: www.nidhigranites.com

LIMITED REVIEW REPORT FOR THE QUARTER
ENDED 31ST DECEMBER 2018

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santaacruz (W), Mumbai - 400 054.

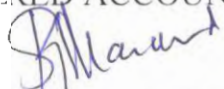
I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 31st December, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

Place: Mumbai
Date: 14.2.2019

For S. K. MASAND & CO.,
CHARTERED ACCOUNTANTS

(S.K. MASAND)
PROPRIETOR
MEMBERSHIP NO. 035965



NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 9, Popat Bapa Shopping Centre, Station Road, Santacruz (West), Mumbai 400 054

Unaudited Financial Results for the quarter ended on 31/12/2018

Sr. No.	Particulars	(Rupees in thousands)					
		Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Corresponding Quarter Ended 31.12.2017 (Unaudited)	Nine month Ended 31.12.2017 (Unaudited)	Nine month Ended 31.12.2018 (Unaudited)	Year Ended 31/03/2018 (Audited)
1	Income From Operation						
	(a) Net sales/income from operation	299	-	-	214	299	214
	(b) Other Operation Income	87	166	84	229	253	630
	Total Income from Operation	386	166	84	443	552	844
2	Total Expenditure						
	(a) cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	969	-	-	969	47
	(c) change in inventories of finished goods	304	(969)	-	205	(665)	134
	(d) Employees benefits expenses	84	56	72	163	193	223
	(e) Depreciation	2	2	2	6	6	8
	(d) Other Expenses	316	276	723	1,050	731	1,503
	Total Expenses	706	334	797	1,424	1,234	1,915
3	Profit/(Loss) from Operation before other Income						
	financial cost and Exceptional Items (1 - 2)	(320)	(168)	(713)	(981)	(682)	(1,071)
4	Other Income	-	-	-	642	160	642
5	Profit/(Loss) from Ordinary activities before						
	financial cost and Exceptional Items (3 - 4)	(320)	(168)	(713)	(339)	(522)	(429)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary activities after Finance						
	cost but before exceptional items (5 + 6)	(320)	(168)	(713)	(339)	(522)	(429)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax						
	(7 + 8)	(320)	(168)	(713)	(339)	(522)	(429)
10	Tax expenses	-	-	-	-	-	-
11	Net Profit / (Loss) for th period (9 + 10)	(320)	(168)	(713)	(339)	(522)	(429)
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(320)	(168)	(713)	(339)	(522)	-
14	Share Profit / (Loss) of Associates	-	-	-	-	-	(429)
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and						
	share of Profit/ (Loss) of associates (13+14+15)	(320)	85	(713)	(339)	(522)	(429)
17	Paid-up equity share Capital Of Rs. 10/- each	7,498	7,498	7,498	7,498	7,498	7,498
18	Reserve Excluding Revaluation Reserves as per						
	balance sheet of previous accounting year	-	13,236	13,666	13,666	13,236	13,236
19	Earning Per Share	(0.43)	(0.22)	(0.95)	(0.45)	(0.70)	(0.57)

Note :- 1. The above results were taken on record by the Board of Directors in their meeting held on 14th February, 2019
2. There are no investor complaints outstanding during the quarter.

By Order of the Board



(Signature)
Ragkumar Thurd
Managing Director

Place : Mumbai
Date : 14th February, 2019.