

# **SHARPLINE BROADCAST LIMITED**

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com), Website: [www.sharpbroadcast.in](http://www.sharpbroadcast.in)

CIN No. L22100DL1990PLC039464

Date: 10<sup>th</sup> March, 2023

To,

BSE Limited  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai- 400001

Metropolitan Stock Exchange of India Limited (MSEI)  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park, L.B.S. Road,  
Kurla West, Mumbai-400 070

Subject: Outcome of Board Meeting dated 10<sup>th</sup> March, 2023

Dear Sir/ Ma'am,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e., on **Friday, 10th March, 2023 convened at 1:00 P.M and concluded at 4:00P.M.** at the registered office of the Company.

**1. Increase in Authorised Share Capital of the Company:**

The Authorised Share Capital of the Company, be and is hereby increased from the existing Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each to **Rs. 27,50,00,000/- (Rupees Twenty-Seven Crores Fifty only)** divided into 2,75,00,000 (Two Crore Seventy-Five Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each and respective changes in MOA is duly made subject to the approval of members in the general meeting.

**2. To issue Equity shares to the creditors of Inter-Corporate Loans and Investments by way of conversion of unsecured loan:**

The Board of the Company has accorded by way of this resolution, subject to the approval of members in the general meeting, to issue and allot on preferential basis ("Preferential Issue") to the following creditors, being proposed allottees, utilizing the option to convert Inter corporate loans outstanding as on date into Equity Shares:

S. No.	Name of Creditor	Amount in Rs.
1.	KDM Business Network Limited	3,56,25,000.00
2.	Sharp Eye Broadcasting Private Limited	3,56,25,000.00
3.	Virtual Business Solution Private Limited	3,56,25,000.00
4.	Sadhna Bio Oils Private Limited	3,56,25,000.00
	<b>Total</b>	<b>14,25,00,000.00</b>

The Proposed Allottees are to be allotted maximum equity aggregating to Rs. 14,25,00,000/- (Rupees Fourteen Crore Twenty-Five Lakhs only) at a price as per the valuation report to be made by the registered valuer on the relevant date i.e., 15<sup>th</sup> March, 2023, or Rs. 10 per share (face value), whichever is higher, aggregating to Rs. 14,25,00,000/- (Rupees Fourteen Crore Twenty-Five Lakhs only).

Please find the attached certified true copies of the Board Resolutions.

Thank You  
Regards

**For SHARPLINE BROADCAST LIMITED**



**SANJEEV KUMAR JHA**

**Director**

**DIN: 02840583**

Dated 10.03.2023

Place: Delhi

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CIN No.L22100DL1990PLC039464

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF SHARPLINE BROADCAST LIMITED AT THE BOARD MEETING HELD ON 10.03.2023 AT THE REGISTERED OFFICE ADDRESS OF THE COMPANY CONVENED AT 1:00 P.M. AND CONCLUDED AT 4:00 P.M.**

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## **To Increase in Authorized Share Capital of the Company**

*The Board has unanimously passed the following Resolution:*

**RESOLVED THAT** pursuant to the provisions of Section 13(1), Section 14 read with Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or reenactment thereof) and rules made thereunder, the Authorized Share Capital of the Company be and is hereby increased from the existing Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each to **Rs. 27,50,00,000/- (Rupees Twenty-Seven Crores Fifty only)** divided into 2,75,00,000 (Two Crore Seventy-Five Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each, subject to the approval of members in the general meeting.

**RESOLVED FURTHER THAT**, subject to the approval of members in the general meeting, the following Clause be substituted for **Clause V of the Memorandum of Association** of the Company:-

*"V. The authorized share capital of the Company is Rs. 27,50,00,000/- (Rupees Twenty-Seven Crores Fifty only) divided into 2,75,00,000 (Two Crore Seventy-Five Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each."*

**RESOLVED FURTHER THAT** any one Director of the Company and Company Secretary of the Company be and are hereby severally authorized to sign necessary e-forms and returns and other documents and to do all such acts, deeds and things as may be necessary or incidental to give effect to the above resolutions and to give such directions as may be necessary or expedient and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable."

For SHARPLINE BROADCAST LIMITED

  
SANJEEV KUMAR JHA

Director

DIN: 02840583

Dated 10.03.2023

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## **To issue Equity shares to the creditors of Inter-Corporate Loans and Investments by way of conversion of unsecured loan**

*The Board has unanimously passed the following Resolution:*

**“RESOLVED THAT** pursuant to the provisions of Section 62(1)(C) read with The Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the relevant provisions of the Memorandum and Articles of Association of the Company the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (“SEBI ICDR Regulations”), Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover) Regulations, 2011, as amended from time to time, (“SEBI Takeover Regulations”) and in accordance with listing agreements entered into by the Company with the Stock Exchanges where the shares of the Company are listed or proposed to be listed and any other guidelines and clarifications issued by the Government of India, all applicable circulars, notifications issued by the Securities and Exchange Board of India (“SEBI”), and subject to all necessary approvals, consents, permissions and/or sanctions of the Government of India, any other statutory or regulatory authorities, other applicable laws, applicable rules and regulations framed by Reserve Bank of India under the Foreign Exchange Management Act, 1999, (including any statutory modification or enactment thereof, for the time being in force), the consent of the Shareholders be and is hereby accorded to the Board of Directors of the Company (the “Board” which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the power conferred by this resolution), to create, issue and allot on preferential basis (“Preferential Issue”) to the following creditors, being proposed allottees, utilizing the option to convert Inter corporate loans outstanding as on date into Equity Shares, subject to the approval of members in the General Meeting :

S. No.	Name of Creditor	Amount in Rs.
1.	KDM Business Network Limited	3,56,25,000.00
2.	Sharp Eye Broadcasting Private Limited	3,56,25,000.00
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	<b>Total</b>	<b>14,25,00,000.00</b>

The Proposed Allottees are to be allotted maximum equity aggregating to Rs. 14,25,00,000/- (Rupees Fourteen Crore Twenty-Five Lakhs only) at a price as per the valuation report to be made by the registered valuer on the relevant date i.e., 15<sup>th</sup> March, 2023, or Rs. 10 per share (face value), whichever is higher, aggregating to Rs. 14,25,00,000/- (Rupees Fourteen Crore Twenty-Five Lakhs only)."

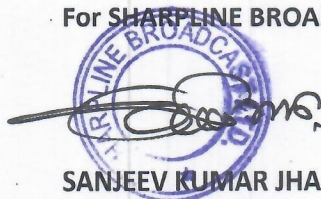
**"RESOLVED FURTHER THAT** without prejudice to the generality of the above, the issue of Equity Shares shall be subject to following terms:

I. In accordance with the provisions of Chapter VII of the SEBI ICDR Regulations, the **"Relevant Date"** for the purpose of calculating the floor price (inclusive of premium) for the purpose of issue of Equity Shares is 15<sup>th</sup> March, 2023 which is the date falling 30 (Thirty) days prior to the date of Annual General Meeting or such other date as may be prescribed in accordance with the SEBI ICDR Regulations.

II. That the said Equity Shares shall be issued and allotted by the Company to Proposed Allottees within a period of 3 months from the date of passing of this resolution provided that where the allotment of the said Equity Shares is pending on account of delay of any approval for such allotment by any stock exchanges, regulatory authority or the Central Government, the allotment shall be completed within a period of 3 months from the date of such approval.

III. The Equity Shares allotted shall be subject to a lock-in for such period as specified under Chapter VII of SEBI ICDR Regulations relating to Preferential Issues."

For SHARPLINE BROADCAST LIMITED



**SANJEEV KUMAR JHA**

**Director**

**DIN: 02840583**

**Dated 10.03.2023**