

# M. H. DAVE & CO. COMPANY SECRETARIES

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MUKUND H. DAVE  
B.Com., LLB., A.C.S.

REVISED

Form No. MGT-13  
Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014]

To,  
Mr. Bhavan Dharendra Vora  
The Chairman,  
233/2 & 238/2,  
GIDC POR Ramangamdi,  
Vadodara – 391243.

Dear Sir,

**Subject:** Scrutinizer's Report on Postal Ballot Process conducted pursuant to the provisions of Section 110 of the Companies Act 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

The Board of Directors of Advance Syntex Limited ('the Company') have vide resolution passed on 1<sup>st</sup> September 2018, decided to provide to the members of the company, a facility to exercise their voting rights on the resolutions for:

- a. Approval of Migration from SME Platform of BSE Limited to the Main Board of BSE Limited

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014

I, Mukund H Dave, Company Secretary in Practice having membership no. ACS-7572, CP 2084 and Proprietor of M. H. Dave & Co. Company Secretaries, Vadodara has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 1<sup>st</sup> September 2018 as required under Section 110 of the Companies Act 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of Scrutinizing the Postal Ballot.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to Voting through Postal Ballot on the resolution mentioned above. My responsibility as a Scrutinizer is restricted to ensure that the Postal Ballot process is conducted in a fair and transparent manner and make the Scrutinizers report of the votes cast "in favour" or "against" the resolution stated above, based on the postal ballots received by the company.



The notice dated 01<sup>st</sup> September, 2018 was sent to the shareholders of the Company along with statement setting out material facts under Section 102 of the Companies Act, 2013.

The members of the Company holding shares on the cut off date i.e. 07<sup>th</sup> September, 2018 were entitled to vote on the resolutions proposed and as set out in the Postal Ballot Notice.

In this regard, I submit my report as under:

1. The company has completed the dispatch of notice of postal ballot along with self addressed pre-paid business reply envelopes through couriers on 12<sup>th</sup> September, 2018 to the shareholders of the company, whose names appeared on the register of shareholders whose and by emails to those shareholders whose email Id are regisred either with depositories or with company as on 7<sup>th</sup> September, 2018.
2. All the ballot forms, received up to the close of working hours (05:00 P.M) on 17<sup>th</sup> October, 2018, the last date and time fixed by the company for the receipt of the forms were considered for scrutiny.
3. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.
4. I did not find any postal ballot papers invalid
5. The Sealed postal ballot forms received from the shareholders were kept under my safe custody.
6. I have not found any defaced/ multilated postak ballot form.
7. The Management of the Company is responsible to ensure compliance with the requirement of the relevant provisions of (i) Companies Act, 2013 and the Rules made thereunder (ii) the SEBI (Listing Obligation and Disclosure Requirment) Regulation, 2015 and (iii) Secretarial Standard - 2 on General Meeting issued by Institute Of Company Secretary Of India, relating to the postal ballot incuding voting by Electonic means (remote e- voting ) if applicable, my responsibility as a Scrutinizer is restricted to give a Report on the votes cast by members for the resolution (business) contained in the Notice dated 01<sup>st</sup> September, 2018.



1. The result of the Postal Ballot is as under.

(a) Resolution No. 1 – To consider and approve the Migration from SME Platform of BSE Limited to the Main Board of BSE Limited.

Special resolution

Voting Description	Number of Members voted through postal ballot forms	Number of votes cast by them	% of total number of valid votes cast
Voted in favour	26	*8720717	100
Voted Against	0	0	0
Invalid Votes	0	0	0

\*6620573 numbers of votes cast by 5 promoter –member i.e 75.92 % & 2100144 numbers of votes cast by 21 public –member i.e 24.08 %

7. The Resolution is passed and carried with requisite majority.

8. The ballot papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you

Yours Faithfully



Date: 19<sup>th</sup> October 2018

Place: Vadodara

For M. H. Dave & Co.,  
Company Secretaries

A handwritten signature in black ink, appearing to read "Mukund H Dave".

(Mukund H Dave)

Proprietor

(C. P. No. 2084)