

February 5, 2024

माघ - कृष्ण पक्ष- दशमी
विक्रम संवत्, २०८०

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam

Sub: Filing of Published copy of Advertisement released for un-audited financial results of the company for the quarter ended on December 31, 2023

In continuation to our earlier communication dated February 3, 2024 and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in The Hindu - Business Line (English) dated February 5, 2024, The Economics Times (English) - Ahmedabad edition dated February 5, 2024, and Financial Express (Gujarati) dated February 5, 2024.

Please note that copy of this communication shall also be available on the website of the company (www.ghcl.co.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

You are requested to kindly take note of the same and disseminate the information on your website.

Yours truly

For GHCL Limited

Bhwneshwar Mishra
Vice President - Sustainability & Company Secretary
(Membership No.: FCS 5330)

Govt mulls expanding PLI to more sectors

SURPLUS FUNDS. Toys and leather to be included only after Cabinet nod; other sectors to be considered based on 'efficacy, usefulness'

Amiti Sen
New Delhi

The government has over ₹40,000 crore surplus from the Production Linked Incentive scheme outlay of ₹1.97 lakh crore announced for the 14 beneficiary sectors. The Centre may use it for expanding the scheme to additional sectors depending strictly on the "efficacy and usefulness" of such an expansion, officials said.

"While the interim Budget made a token allocation of ₹1 lakh for PLI scheme for toys and leather, as both have not been cleared by the Union Cabinet, other items too could be considered for the scheme, but only after there is more clarity on how the scheme was panning out for all 14 existing sectors," an official tracking the matter told *businessline*.

The PLI scheme announced in 2021 covers 14 sectors which include mobile manufacturing, drug intermediaries & API, medical devices, auto & components, pharmaceuticals drugs, specialty steel, telecom & networking products, electronic/technology products, white goods, food products, textile products, high efficiency solar PV modules, ACC battery, and drones and components.

FUNDS DISBURSED
Till now, only ₹4,415 crore have been disbursed under the schemes for eight sectors, including large-scale electronics manufacturing, IT hardware, bulk drugs, medical devices, pharma, telecom, food processing,



UNDER CONSIDERATION. Commerce Minister Piyush Goyal at a conference on Production Linked Incentive Schemes in New Delhi

and drones. "It is clear by now that the entire ₹1.97 lakh crore corpus announced for the PLI scheme will not get

used up and there will be a surplus of about ₹40,000-45,000 crore. Right now the focus is on ensuring that the scheme is well implemented for the existing sectors. But the scheme may also be expanded utilising the surplus funds to include more sectors going strictly by the efficacy and usefulness of doing so," the official said.

While the interim budget documents indicate that the toys and leather & footwear sector may be topping the list

of items to be included in the PLI scheme, other Departments and Ministries have put forward their proposals as well for items such as chemicals & petrochemicals, furniture, home appliances and speciality bicycles.

"The interim budget specified that allocations would be made for the toy and leather sectors only after the Cabinet approves it. Other items are also under consideration. The Cabinet will decide," the official added.

TODAY'S PICK.

Stock to buy today: CDSL (₹1,873.8)

Akhil Nallamuthu
bl, research bureau

CDSL's (Central Depository Services (India) Ltd's) stock gained last week after falling in the preceding three weeks. It now appears to have resumed the broader uptrend after a corrective fall. The stock bounced off the support band of ₹1,725-1,750. It rallied above a trendline resistance and the closing price on Friday was above both 20 and 50-day moving averages. Besides, the breakout of the trendline has

confirmed an ascending triangle pattern. This chart set up indicates that CDSL's share price is likely to appreciate to ₹2,080 in the short-term. So, traders can buy now at ₹1,874 and accumulate at ₹1,810. Keep initial stop-loss at ₹1,720. When the stock touches ₹1,950, tighten the stop-loss to ₹1,850. Raise the stop-loss further to ₹1,920 when CDSL crosses over ₹2,000-mark. Book profits at ₹2,080.

Note: The recommendations are based on technical analysis. There is a risk of loss in trading.

Soon, insurers may not need prior approval from IRDAI for listing shares

Naga Sridhar
Hyderabad

The Insurance Regulatory and Development Authority of India (IRDAI) is proposing to remove the requirement for prior approval for listing of shares of insurers on stock exchanges, subject to compliance of specified conditions.

In an exposure draft of IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Indian Insurance Companies) Regulations, 2024, the insurance regulator proposed major changes including removal of requirement of prior-approval of the IRDAI for listing of shares of insurers on stock exchanges subject to compliance of specified conditions and provision for relaxation of lock-in period in case the insurer or the shareholder is in financial distress or to facilitate amalgamation of insurers or shareholders.

The proposed regulations also intend to provide more clarity on the capital structure of the applicants seeking new registration and applicability of requirement of prior-approval for transfer of shares.

STAKEHOLDER VIEWS

The regulator has invited views of various stakeholders and the general public on the proposed changes which can be sent on or before 23 February



23, 2024 to the regulator, according to a circular.

"As part of the comprehensive review of regulations being undertaken by the IRDAI to enhance the ease of doing business and also reduce compliance burden for stakeholders while also ensuring that interests of policyholders continue to be protected, insurance councils were asked to submit their recommendations," the regulator said.

The proposed changes in the norms were recommended by the Regulations Review Committee (RRC), the regulator said.

The IRDAI also plans to tweak norms pertaining to the corporate governance to provide a governance structure for insurers, responsibilities and functions of the board and the management of insurers so that they can recognise and meet the expectations of all stakeholders, particularly of policyholders, and ensure adoption of sound and prudent principles and practices for governance.

IndiGo, Qatar Airways in talks to lease planes

Our Bureau
Mumbai

IndiGo is in discussion with Qatar Airways and aircraft lessors to wet lease aircraft to cover up for the grounding of its Pratt & Whitney powered Airbus A320Neo aircraft.


Under a wet lease, the lessor provides pilots, engineers and crew to the lessee. Currently the airline has two Boeing 777s from Turkish Airlines and ten Airbus A320s on wet lease from Smart Lynx Airline from Europe.

IndiGo last week said 75 of its aircraft have been grounded due to issues with the Pratt and Whitney engines. As on December 31, the airline has 358 planes in its fleet.

IndiGo did not comment on wet leasing planes from Qatar Airways.

businessline.

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GHCL Limited


Registered Office : GHCL House, Opp. Punjabi Hall, Nr. Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat. Ph. 079-26434100, Fax : 079-26423623, Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website : www.ghcl.co.in, (CIN : L24100GJ1983PLC006513)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 (₹ in Crores)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2023	31.12.2023	31.12.2022 (Restated)	31.12.2023	31.12.2023	31.12.2022 (Restated)
		Unaudited			Unaudited		
1	Total Income from continuing operations	812.93	2,658.62	1,107.22	812.91	2,658.81	1,107.34
2	Net Profit from ordinary activities after finance costs but before exceptional items from continuing operations	133.01	602.30	340.35	132.97	602.42	340.47
3	Net Profit before tax from continuing operations (after Exceptional and / or Extraordinary Items)	133.01	602.30	340.35	132.97	602.42	340.47
4	Net Profit after tax from continuing operations (after Exceptional and / or Extraordinary Items)	99.89	668.90	253.94	99.85	669.02	254.07
5	Net Profit before tax from discontinued operations	-	-	(7.65)	-	-	(4.76)
6	Net Profit after tax from discontinued operations	-	-	(4.74)	-	-	(1.85)
7	Total Profit for the period / year from continuing & discontinued operations	99.89	668.90	249.20	99.85	669.02	252.22
8	Other Comprehensive Income	0.46	(1.28)	1.51	0.48	(1.18)	1.36
9	Total Comprehensive Income (after tax)	100.35	667.62	250.71	100.33	667.84	253.58
10	Paid Up Equity Share Capital (face value of Rs. 10/- each)	95.72	95.72	95.59	95.72	95.72	95.59
11	Other Equity excluding Revaluation Reserve as per the audited balance sheet						
12	Earnings per Share (face value of Rs. 10/- each)	(Not Annualised)			(Not Annualised)		
	(a) Basic-continuing operations	10.50	70.32	26.57	10.50	70.33	26.58
	(b) Diluted-continuing operations	10.47	70.12	26.57	10.47	70.14	26.58
	(c) Basic-discontinued operations	-	-	(0.44)	-	-	(0.20)
	(d) Diluted-discontinued operations	-	-	(0.44)	-	-	(0.20)
	(e) Basic-continuing & discontinued operations	10.50	70.32	26.13	10.50	70.33	26.38
	(f) Diluted-continuing & discontinued operations	10.47	70.12	26.13	10.47	70.14	26.38

Note : The Above is an extract of the detailed format of Quarterly / Annual financial results filed with the stock exchange under regulation 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the website of BSE Limited (URL : www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporates) and on the company's website (URL : https://ghcl.co.in/financial-performance).

ISO 9001 ISO 14001 OHSAS 18001




A Dalmia Brothers Enterprise

For and on behalf of Board of Directors of GHCL Limited

R. S. JALAN
Managing Director
DIN-00121260

RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190



Adani Power Limited

Regd. Office : Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382421, Gujarat, India.


Notice Inviting Tender (NIT) for Transportation of Fly Ash to Various Approved Avenues as per MOEF&CC

Adani Power Limited (APL) hereby invites bids for Road Transportation of Fly Ash generated from its Tirora Power Plant in Tah.: Tirora, Dist.: Gondia, State: Maharashtra, to various avenues identified by APL during the contract period.

The detailed NIT for Tender No. APL/TC/EN/08/M/247/24 is available on the website www.adanipower.com under Commercial Tab. All corrigendum, addendum, amendments, time extension if any will be placed in the website of www.adanipower.com and no corrigendum will be published in the newspapers.

Show interest by 07.02.2024 along with the company profile in given mail ids. Last date of site visit/ verification is 09.02.2024 & last date of offer submission is 12.02.2024.

E-mail: abhishek.dekate@adani.com; tanmay.kumar@adani.com



TATA MUTUAL FUND

NOTICE

Unitholders are hereby informed about the declaration of Income Distribution cum capital withdrawal under the Monthly Payout / Reinvestment of Income Distribution cum capital withdrawal option* of the following schemes. The record date for the same is 07 February, 2024.

Schemes - Plan / Option Name	Gross (Income distribution cum capital withdrawal) amount per unit (₹)**	Face value per unit (₹)	NAV (₹) as on 01 Feb, '24
Tata Hybrid Equity Fund - Direct Plan*	0.34	10.00	94.4267
Tata Hybrid Equity Fund - Regular Plan*	0.34	10.00	81.8266
Tata Equity Savings Fund - Direct Plan*	0.054	10.00	19.6288
Tata Equity Savings Fund - Regular Plan*	0.054	10.00	16.3530

***(Monthly Income Distribution cum capital withdrawal is not assured & is subject to the availability of distributable surplus).**

Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of the payout & statutory levy (if applicable).

Unitholders kindly note that amounts are distributed out of investors capital (i.e., Equalisation Reserve), which is part of sale price of the unit that represents realized gains.

** Payment of Income Distribution cum capital withdrawal is subject to Tax deducted at source (TDS) at applicable rates and other statutory levies if any. Income Distribution cum capital withdrawal is subject to availability & adequacy of distributable surplus on the record date.


All unitholders holding units under the above-mentioned option of the scheme as at close of business hours, on the record date shall be eligible for dividend.

Considering the volatile nature of markets, the Trustees reserves the right to restrict the quantum of Income Distribution cum capital withdrawal upto the per unit distributable surplus available on the record date in case of fall in the market.

Applicable for units held in non-demat form: Income Distribution cum capital withdrawal will be paid to those Unitholders whose names appear in the Register of Unitholders under the Payout/Reinvestment of Income Distribution cum capital withdrawal option of the aforesaid plan as on record date. These payouts would be done to the last bank/address details updated in our records.

Applicable for units held in demat form: Income Distribution cum capital withdrawal will be paid to those Unitholders/Beneficial Owners maintained by the Depositories under the Payout/Reinvestment of Income Distribution cum capital withdrawal option of the aforesaid plan as on record date. These payouts would be done to the last bank/address details updated in Depository Participant(s) records.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



GHCL Textiles Limited

Registered Office : GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat.


Phone : 079-26434100, Fax : 079-26423623, Website : www.ghcltextiles.co.in
Email : info@ghcltextiles.co.in, secretarial@ghcltextiles.co.in
(CIN : L18101GJ2020PLC114004)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2023	31.12.2023	31.12.2022
		Unaudited		
1	Total Income from operations	246.06	771.99	-
2	Net Profit from ordinary activities after finance costs but before exceptional items from operations	6.18	20.19	(0.00)
3	Net Profit before tax from operations (after Exceptional and / or Extraordinary Items)	6.18	20.19	(0.00)
4	Net Profit after tax from operations (after Exceptional and / or Extraordinary Items)	4.49	14.80	(0.00)
5	Other Comprehensive Income	-	-	-
6	Total Comprehensive Income (after tax)	4.49	14.80	(0.00)
7	Paid Up Equity Share Capital (face value of Rs. 2/- each)	19.12	19.12	0.01
8	Other Equity as per the audited balance sheet			
9	Earnings per share (face value of Rs. 2/- each)	(Not Annualised)		
	Basic and Diluted	0.47	1.55	(0.20)

Note : The above is an extract of the detailed format of Quarterly / Annual financial results filed with the stock exchange under regulation 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the website of BSE Limited (URL : www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporates) and on the company's website (URL : https://ghcltextiles.co.in/investor/financial-reports).

New Delhi
February 03, 2024



A Dalmia Brothers Enterprise

For and on behalf of Board of Directors of GHCL Textiles Limited

R S Jalan
Director (DIN-00121260)

Raman Chopra
Director (DIN-00954190)

Six Solar Firms Face DRI Probe for 'Evasion of Duty'

Customs Duty Evasion put at ₹1,900 crore after 3 months of investigation

Anuradha Shukla

New Delhi: The Directorate of Revenue Intelligence (DRI) has initiated a probe into a alleged solar panel evasion of customs duty worth ₹1,900 crore, a senior official told ET, adding that the probe is in connection with an investigation of solar panel evasion of customs duty worth ₹1,900 crore between April 2022 to October 2023.

The assessment so far indicates evasion of duty to the tune of ₹1,900 crore, officials said, indicating that it may go up further as the probe proceeds. "We are in the process of finalising the assessment of six companies and the names may be served soon," a senior official told ET, adding that the names of companies are not to be sent out at this stage. The evasion is about ₹1,900 crore, the official said, adding that the evasion is on an upward trajectory. The investigation was initiated in November last year. The evasion was carried out via the project import route and customs warehouse scheme.

The government had imposed 25% basic customs duty on the import of solar cells and 40% basic customs duty on the import of solar modules, which came into effect from April 2022. The move is intended to support domestic solar manufacturing and to reduce dependence on imports from China. However to safeguard the national solar mission, the central government allowed imports at a concessional rate of 10% under 'project import scheme'. Officials said this window was used by many solar companies to import solar cells and modules.

Tobacco Product Makers to Face ₹1 L Penalty

New Delhi: Manufacturers of pan masia, gutka and similar tobacco products will have to pay a penalty of up to ₹1 lakh, if they fail to register their packing machines with the GST authorities with effect from April 1.

The move is intended to support domestic solar manufacturing and to reduce dependence on imports from China. However to safeguard the national solar mission, the central government allowed imports at a concessional rate of 10% under 'project import scheme'. Officials said this window was used by many solar companies to import solar cells and modules.

The details of existing packing machines, newly installed machines, along with the packing capacity of these machines, have to be furnished in Form GST 56M 1. However, there was no penalty notified for the same. Revenue Secretary Sanjay Mahotra said the GST Council in an earlier meeting decided that for pan masia, gutka and similar products, there should be a combination of their machines in case they failed to register. So the Council had decided that there should be some penalties. That's why a registration bill was introduced in the Finance bill.

No Adverse Impact of Red Sea Crisis on India's Trade So Far

Press Trust of India

New Delhi: There is no adverse impact on India's exports and imports so far due to the Red Sea crisis, an official said. The official said that the transport from India to the Red Sea crisis is taking a long route. "There is no impact in volumes so far. Only the transportation cost is up. It will depend on the EU and the US," the official added. These two regions account for 40% of the country's total exports. However, exporters said that they are not seeing any significant impact in freight cost. India's exports in January were up 10% on a year-on-year basis. The trade data for January will be released by the commerce ministry on February 18. In December last year, exports marginally fell by one per cent year-on-year. Due to the attacks by Yemen-based Houthi rebels on commercial ships, the movement of goods from the Red Sea, the world's busiest shipping route, has disrupted the global supply chain as vessels have to take long routes for energy-intensive cargo.

TO REDUCE CARBON FOOTPRINT...

Plan to Spend 44% More on Projects via Green Bonds

Banikinkar Pattansayak

New Delhi: India plans to spend nearly 44% more on green projects and schemes in the next fiscal year, according to a senior official said. This underscores the government's efforts to accelerate financing of clean energy projects, aimed at reducing the country's carbon footprint and contributing to the ambitious 2070 net zero emissions target. According to the expenditure plan prepared by the finance ministry for FY25, the government is looking to fund green projects and schemes worth ₹22,962 crore, compared to ₹22,324 crore this fiscal, the official said. The funding requirement has been prepared based on proposals submitted by various ministries. While the exact amount of green bonds that will be issued in the next fiscal will be determined when the government finalises its borrowing calendar, given the higher funding needs, it may issue such papers worth ₹25,000-30,000 crore in FY25, up from ₹20,000 crore this year, the official said.

Nearly 47% of the green investments are proposed to be financed by FY25, followed by projects in new and renewable energy. The estimated expenditure on green projects and schemes this fiscal is set to be ₹22,324 crore. The money raised through these bonds will be used strictly for green projects, the spending will be kept higher than the actual production of energy-efficient electric locomotives, followed by solar energy (₹10,000 crore). Economic affairs secretary Ajay Seth had on February 1 said, just like this fiscal, the green bond issue size for FY25 would feature in the Centre's overall market borrowing plan for the fiscal second half. Green bonds made their debut in FY20 to signal the government's increased commitment to green projects and raised ₹5,000 crore.

Hillhouse Investment Plans to Set up IT-enabled BPM Platform

Asia's Top PE fund to join hands with former COO of WNS Baral, Ex-Apex Partners' Narayan

Reghu Balakrishnan

Mumbai: Hillhouse Investment, the largest private equity fund operating in Asia, is teaming up with former CEO and president of WNS Gautam Baral and Gautam Narayan, ex-partner, Apex Partners, to build an IT-enabled BPM platform. The proposed investment will be in the range of ₹200-400 million. Novareta plans to expand its IT-enabled BPM platform in the healthcare, insurance and select BFSI sectors. With the significant capital commitment from Hillhouse, Novareta plans to expand its team within a couple of months, said sources. Novareta will see competition from the likes of EXL Service, a global analytics and digital solutions company serving industries including insurance, healthcare, banking and financial services (BFSI) sectors through organic growth and acquisitions. Hillhouse, the investment firm started with backing from Yale University's endowment, manages more than \$100 billion in public and private market investments across the globe. In 2021, Hillhouse raised one of the largest PE funds in Asia of over \$1 billion. Gautam Baral had stepped down from the global BPM solutions provider

New Venture
Hillhouse investment may deploy \$300-400 million in IT-enabled BPM platform, Novareta

Novareta plans to expand its IT-enabled BPM platform in the healthcare, insurance and select BFSI sectors.

With significant capital commitment from Hillhouse, Novareta plans to expand its team within a couple of months.

Novareta will face competition from EXL Service, a global analytics and digital solutions company serving in such sectors.

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WNS one year ago. In February 2023, Gautam Baral announced his exit plan effective May 15, 2023, to pursue other interests after 15 years of service. At WNS, Baral was instrumental in the growth from \$600 million market cap to \$4.5 billion over a 10-year period. He led sales & marketing, solution client delivery, technology transformation, analytics and AI across the global delivery locations. Narayan, who worked for 16 years at Apex, participated in and drove value creation in various successful technology investments including IGA, TE-Path, GlobalLogic and Zensar. Founded by Zhang Lei in 2005, Hillhouse has deployed about \$1 billion in India since 2010 with investments in Swiggy, CarTorrent, Cred, and Shararat. Notable real estate transactions (Rava Partners) include 3M Space, Pragma, Cappella and Good Host Spaces. Last year, Hillhouse set up a new Asia focused

private equity fund named Elixir Capital Partners with a size of \$1 billion. They hired Siddharth Hari (ex-head of financing for North Asia & Pacific at Deutsche Bank) and Srinivasulu Yandamuri, who was most recently head of loans and leveraged finance at Barclays for North Asia. In the past two, several industry veterans in India had set up businesses with the backing from global PE funds. Earlier, Apollo Global had backed executives at GE Capital India, Prasad Basrai, founder of Gemcap and former CEO of GE Capital India & Asia, and Anil Chawla, former head of GE Capital's commercial business to acquire GE Capital's commercial lending and leasing businesses in India in 2016. Hillhouse is one of the world's largest private alternative managers, managing capital on behalf of leading global institutional clients.

Move to help regulator ensure its action of raising borrowing costs is passed on

RBI Likely to Focus on Non-rate Steps to Fight Rising Inflation

Gayatri Nayak

Mumbai: The Reserve Bank of India is likely to deploy non-interest rate measures to ensure that its action of raising borrowing costs by 250 basis points since May 2023 is fully passed on to borrowers in a timely manner. A senior bank official said, the RBI is likely to focus on non-rate steps to ensure that its action of raising borrowing costs by 250 basis points since May 2023 is fully passed on to borrowers in a timely manner. A senior bank official said, the RBI is likely to focus on non-rate steps to ensure that its action of raising borrowing costs by 250 basis points since May 2023 is fully passed on to borrowers in a timely manner. A senior bank official said, the RBI is likely to focus on non-rate steps to ensure that its action of raising borrowing costs by 250 basis points since May 2023 is fully passed on to borrowers in a timely manner.



"With banks raising both deposit and lending rates, the impact of monetary transmission is getting quite weak," said Rabul Boroiya, head of EM Asia (ex-China) at economic consultancy, Barclays. "Hence, the RBI may use tools to improve liquidity incrementally either through asset-liability management or other non-rate steps."

The central bank is likely to focus on non-rate steps for the sixth time when the Monetary Policy Committee (MPC) meets this week. By announcing a loose-to-neutral monetary policy, the government has done its bit by helping push down yields. With a lower than expected inflation, the government's growth scenario is expected to fall by 4.4% in FY25. This provides support to long-end bond yields, especially in the context of India's impending bond yields auction by June 21. As such, a decrease in government borrowing will improve the liquidity situation, wrote Morgan Stanley in a note. In terms of the impact of rate hikes, yields on treasury government bonds fell by at least 20 bps in the last 10 days. In the two days since the release of the budget, government bond yields fell by 10 bps. The RBI is expected to keep the policy rate unchanged at 6.5% of the February's policy meeting, come with its hawkish guidance, and reinstate the 4% inflation target, according to Goldman Sachs. "We further expect the RBI to remain tight liquidity stance as signalled by the comment that they will 'maintain focus on withdrawal of accommodation to ensure that inflation remains within the target going forward, while supporting growth,'" said Santanu Sengupta, chief India economist at Gold

man Sachs. As inflation has fallen, the RBI could be widely seen to have hit its target of 4%. The RBI's MPC is likely to keep the repo rate unchanged at 6.5% by way of the first steps to address tight financial liquidity and a more proactive stance on removing the tightening bias from the transmission mechanism. "So, I don't see any rate cuts in the near term," said Sanjay Vasu, head of India at Hillhouse. "I don't see any rate cuts in the near term," said Sanjay Vasu, head of India at Hillhouse. "I don't see any rate cuts in the near term," said Sanjay Vasu, head of India at Hillhouse.

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WBEIDC
WBEIDC is a public sector undertaking under the administrative control of the Government of West Bengal. It is engaged in the business of providing water supply services to the people of West Bengal. The company is a public sector undertaking under the administrative control of the Government of West Bengal. It is engaged in the business of providing water supply services to the people of West Bengal.

NOTICE
Notice is hereby given that the share certificate no (s) 1239 to 1249 for 1000 shares bearing distinctive no(s) 892/2939 to 892/2939 M/s BIRLACORP LIMITED has / have been lost / misplaced / destroyed and the advertiser has / have applied to the company for issue of duplicate share certificate(s) in lieu thereof any person who has / have claims on the said shares should lodge such claim with the company's registrar and transfer agent viz. Link India Pvt. Limited, Block No 202, 2nd Floor, Akshay Complex, Near Ganesh Temple, Off. Dhole Path Road, Pune - 411001, Maharashtra. Tel: 020-26316229 within 15 days from the date of this notice failing which the company reserved the right to issue duplicate share certificate(s) in respect of the said shares.

NCIT Admits Vadraj Cement for Insolvency Process

Adani, UltraTech, JSW Cement may bid; lenders expect to recover over half of their dues

Mumbai: Vadraj Cement, which was struck in liquidation for more than three years under the Bombay High Court, has been shifted to the National Company Law Tribunal (NCLT) for debt resolution, giving lenders a glimmer of hope to recover more than half of their dues. Last Friday, NCLT pronounced an order to admit Vadraj Cement for insolvency process. The order was passed by the NCLT after the company had filed for insolvency under the Insolvency and Bankruptcy Code, 2016. The order was passed by the NCLT after the company had filed for insolvency under the Insolvency and Bankruptcy Code, 2016. The order was passed by the NCLT after the company had filed for insolvency under the Insolvency and Bankruptcy Code, 2016.

GHCL Limited

Registered Office : GHCL House, Opp. Punjabi Hall, Nr. Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat. Ph: 079-26434100, Fax: 079-26423623, Email: ghclinfo@ghcl.co.in, secretariat@ghcl.co.in, Website: www.ghcl.co.in, (CIN : L24100GJ1983PLC000513)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		Quarter Ended 31.12.2023	Quarter Ended 31.12.2023	Quarter Ended 31.12.2023	Quarter Ended 31.12.2023
1	Total Income from continuing operations	912.81	2,559.40	1,107.32	812.51
2	Net Profit before tax from continuing operations (after Exceptional and / or Extraordinary Items)	130.01	821.58	340.35	182.91
3	Net Profit before tax from discontinued operations (after Exceptional and / or Extraordinary Items)	99.89	668.90	253.94	99.85
4	Net Profit after tax from continuing operations	-	(7.65)	-	-
5	Net Profit after tax from discontinued operations	-	(4.74)	-	-
6	Net Profit after tax from discontinued operations	-	-	-	-
7	Total Profit for the period / year from continuing & discontinued operations	99.89	668.90	249.20	99.85
8	Other Comprehensive Income	0.46	(1.29)	1.51	0.48
9	Total Comprehensive Income (after tax)	100.35	667.62	250.71	100.33
10	Paid Up Equity Share Capital (face value of Rs. 10/- each)	95.72	95.72	95.89	95.72
11	Other Equity excluding Navigation Reserve as per the audited balance sheet	-	-	-	-
12	Earnings per Share (face value of Rs. 10/- each)	(Not Annualised)		(Not Annualised)	
(a)	Basic-continuing operations	10.50	70.32	26.57	10.50
(b)	Diluted-continuing operations	10.47	70.12	26.57	10.47
(c)	Basic-discontinued operations	-	-	(6.44)	-
(d)	Diluted-discontinued operations	-	-	(6.44)	-
(e)	Basic-continuing & discontinued operations	10.50	70.32	26.13	10.50
(f)	Diluted-continuing & discontinued operations	10.47	70.12	26.13	10.47

Note : The Above is an extract of the detailed format of Quarterly / Annual financial results filed with the stock exchange under regulation 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the website of BSE Limited (URL : www.bseindia.com/corporate), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporate) and on the company's website (URL : https://ghcl.co.in/financial-performance).

New Delhi February 03, 2024

ISO 9001 ISO 14001 OHSAS 18001

A Dalma Brothers Enterprise

For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN PRAMAN CHOPRA
Managing Director CFO
DIN-00121260 DIN-00954190

