



To,

Date: 19.08.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 532521)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: PALREDTEC)
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Dear Sir/Madam,

Sub: Allotment of 8,33,333 Equity Shares of Re. 10/- (Rupee Ten Only) each upon conversion of the Convertible Warrants allotted on preferential basis under Regulation 30 of SEBI (LODR) Regulations, 2015

Unit: Palred Technologies Limited

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the warrant holders have exercised their rights for conversion of the warrants into equity shares. Consequently, the Board of Directors of the Company at their meeting held today i.e. on August 19, 2022 has allotted 8,33,333 equity shares of face value of Re. 1/- each pursuant to exercise of 8,33,333 convertible warrants.

Post the allotment of equity shares, the paid-up equity shares of the Company has increased from Rs. 9,73,25,660/- (Rupees Nine Crore Seventy-Three Lakhs Twenty-five Thousand Six Hundred and Sixty only) to Rs. 10,56,58,990/- (Rupees Ten Crore Fifty-Six Lakhs Fifty-Eight Thousand Nine Hundred and Ninety only).

These equity shares arising on conversion of the warrants, shall rank pan passu in all respects with the existing equity shares, including with respect to dividend and voting powers.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, have been annexed herewith as Annexure-I.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited

Shruti Mangesh Rege

Company Secretary



PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.

Tele: +9140 67138810|Website:www.palred.com

**Annexure-I**

Sr. No.	Particulars	Details			
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares arising on partial conversion balance outstanding Warrants in First tranche.			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment - partial conversion of warrants.			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities allotted — 8,33,333 equity shares of Re. 10/- each fully paid up. Conversion ratio (1:1) -One Equity share for every one Warrant held			
4.	In case of preferential issue				
	Number of Investors	Name of the Investor	Outcome (Issue/ Allotment)	Issue/ Allotted Price	Conversion Exercised/Lapsed
	One (1)	Mr. Mathew Cyriac	8,33,333 allotment of equity shares	Rs.128/- per shares	Conversion of 8,33,333 warrants (partial conversion of balance outstanding warrants) upon receipt of Warrant Exercise Price (i.e. balance 75% of the issue price). Balance 16,66,667 warrants are eligible for conversion before October 18, 2022

For Palred Technologies Limited

Shruti Mangesh Rege
Company Secretary**PALRED TECHNOLOGIES LIMITED****CIN: L72200TG1999PLC033131**

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