

ORACLE CREDIT LIMITED

(CIN: L65910DL1991PLC043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi - 110001

Corp. Office: 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai 400051 MH IN

E mail: compliance@credentglobal.com

Website: www.credentglobal.com

Contact No. : 022-68452001

Date: 27th March, 2023

To,
Department of Corporate Service,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Company Symbol: ORACLECR
Scrip Code: 539598

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 held on today, i.e., 27th March, 2023

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Monday, 27th March, 2023, at 03:30 P.M. at the Corporate office of the Company situated at 6th Floor-609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E), Mumbai, Maharashtra-400051, India, inter-alia considered and approved the following matter(s):

1. Fund raising of an amount not exceeding **INR 49,00,00,000/-** (Rupees Forty Nine Crore only), through issuing **Equity shares** by way of **Rights issue** to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").

Necessary information in respect of issuance of securities as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as **Annexure A**.

2. Constitution of the Rights Issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including but not limited to deciding on the record date, determining the rights issue price, rights entitlement ratio, timing and terms of payment, appointment of intermediaries and other related matters.
3. Increase in Authorized Share Capital of the Company from existing INR 10,00,00,000/- (Rupees Ten Crores) to INR 25,00,00,000/- (Rupees Twenty Five Crores) by creation of New Equity Shares and consequent change in capital clause of the Memorandum of Association of the Company subject to approval by Members. The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed herewith as **Annexure-B**.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:35 P.M.

This is for your information as also for the information of your members and the public at large.

Thanking you,
Yours Faithfully

For and on behalf of
Oracle Credit Limited

Aditya Vikram Kanoria
Managing Director
DIN: 07002410

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Annexure A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under: -

S.No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Right Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The amount for which the securities will be issued not exceeding INR 49,00,00,000/- (Rupees Forty Nine Crore only),

Annexure-B

Brief Details of Proposed Amendment to Memorandum of Association:

Amendment to the Authorized Share Capital (Clause V of the Memorandum of Association of the Company)

“V. The Authorized Share Capital of the Company is INR 25,00,00,000/- (Rupees Twenty Five Crores) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Face Value of INR 10/- (Rupees Ten) each.”