



September 23, 2022

To The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Scrip Code: INDOCO	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code : 532612
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Dear Sirs,

Subject: Disclosure of Voting Results of the 75th Annual General Meeting of the Company held on Thursday, 22nd September, 2022 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report.

Dear Sir/Madam,

The 75th Annual General Meeting ('AGM') of the Company was held at 10:30 A.M. on Thursday, the 22nd September, 2022 through Video Conferencing/Other Audio Visual Means. The resolutions nos. 1 to 11 as contained in the Notice of the 75th AGM was approved / passed by the shareholders with requisite majority. The combined voting result (i.e. result of remote e-voting prior to the AGM and e-voting conducted at the AGM) is enclosed herewith as required under Regulation 44(3) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

Please take the same on record.

Yours faithfully,

For Indoco Remedies Limited

Jayshankar Menon
Company Secretary & AVP Legal



RESULTS OF THE MEETING

Sl. No.	Agenda	Resolution passed	Mode of Voting	Remarks
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Ordinary Business

1. (a)	To receive, consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon;	Ordinary Resolution	Remote E-voting & E-voting during the AGM	Passed with requisite majority
(b)	To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the Report of the Auditors thereon.	Ordinary Resolution		
2	To declare a Final dividend of Rs. 2.25 (including a one-time special dividend of Rs. 0.75) per equity share for the financial year ended March 31, 2022.	Ordinary Resolution		
3	To appoint a Director in place of Dr. Anand Nadkarni (DIN- 06881461), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution		
4	To re-appoint M/s Gokhale & Sathe, a Firm of Chartered Accountants, (Firm Registration No. 103264W) as Statutory Auditors of the Company and to fix their remuneration.	Ordinary Resolution		

Special Business

5	To re-appoint Ms. Aditi Panandikar (DIN: 00179113) as Managing Director	Special Resolution	Remote E-voting & E-voting during the AGM	Passed with requisite majority
6	To Re-appoint Mr. Sundeep V Bambolkar (DIN: 00176613) as Jt. Managing Director	Special Resolution		
7	Approval for Indoco Remedies Limited Employee Stock Option Plan – 2022	Special Resolution		
8	Approval for Grant of Stock Options and Restricted Stock Units to the Employees of Subsidiary Company, in India or outside India of the Company under Indoco Remedies Limited Employee Stock Option Plan – 2022.	Special Resolution		
9	Approval for Provision of Money by the Company for Purchase of its Own Shares by the Trust/ Trustees for the benefit of Employees under Indoco Remedies Limited Employee Stock Option Plan – 2022.	Special Resolution		



10	To ratify the remuneration of the Cost Auditors for the financial year 2022-23.	Ordinary Resolution		
11	Holding of office or Place of Profit by Ms. Madhura Ramani	Ordinary Resolution		

Yours faithfully,
For Indoco Remedies Limited

Jayshankar Menon
Company Secretary & AVP Legal

General information about company

Scrip code	532612
NSE Symbol	INDOCO
MSEI Symbol	NOTLISTED
ISIN	INE873D01024
Name of the company	INDOCO REMEDIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-09-2022
Start time of the meeting	10:30 AM
End time of the meeting	11:30 AM

Scrutinizer Details

Name of the Scrutinizer	AJIT SATHE
Firms Name	A Y SATHE & CO
Qualification	CS
Membership Number	2899
Date of Board Meeting in which appointed	17-05-2022
Date of Issuance of Report to the company	23-09-2022

Voting results

Record date	15-09-2022
Total number of shareholders on record date	39134
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	15
b) Public	72
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt; (a) The audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon (b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the Report of the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public-Institutions	E-Voting	17845171	16639535	93.2439	16639535	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16639535	93.2439	16639535	0	100
Public-Non Institutions	E-Voting	20224038	4961099	24.5307	4961097	2	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4961099	24.5307	4961097	2	100
Total		92150355	75681780	82.1286	75681778	2	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To declare a Final dividend of Rs 2.25 (including a one-time special dividend of Rs 0.75) per equity share for the financial year ended March 31, 2022					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public-Institutions	E-Voting	17845171	16644335	93.2708	16644335	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16644335	93.2708	16644335	0	100
Public- Non Institutions	E-Voting	20224038	4961087	24.5306	4961085	2	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4961087	24.5306	4961085	2	100
Total		92150355	75686568	82.1338	75686566	2	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To appoint a Director in place of Dr. Anand M Nadkarni (DIN- 06881461), who retires by rotation and being eligible, offers himself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public-Institutions	E-Voting	17845171	16644335	93.2708	16141345	502990	96.978	3.022
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16644335	93.2708	16141345	502990	96.978
Public- Non Institutions	E-Voting	20224038	4961099	24.5307	4961097	2	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4961099	24.5307	4961097	2	100
Total		92150355	75686580	82.1338	75183588	502992	99.3354	0.6646
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To re-appoint M/s Gokhale & Sathe, a Firm of Chartered Accountants, (Firm Registration No. 103264W) as Statutory Auditors of the Company and to fix their remuneration					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public- Institutions	E-Voting	17845171	16644335	93.2708	16644335	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16644335	93.2708	16644335	0	100
Public- Non Institutions	E-Voting	20224038	4961099	24.5307	4961095	4	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4961099	24.5307	4961095	4	99.9999
Total		92150355	75686580	82.1338	75686576	4	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Ms. Aditi Panandikar (DIN: 00179113) as Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	48522133	89.721	48522133	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		48522133	89.721	48522133	0	100	0
Public- Institutions	E-Voting	17845171	16644335	93.2708	9226922	7417413	55.4358	44.5642
	Poll							
	Postal Ballot (if applicable)							
	Total		16644335	93.2708	9226922	7417413	55.4358	44.5642
Public- Non Institutions	E-Voting	20224038	4961099	24.5307	4961097	2	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		4961099	24.5307	4961097	2	100	0
Total		92150355	70127567	76.1012	62710152	7417415	89.423	10.577
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To Re-appoint Mr. Sundeep V Bambolkar (DIN: 00176613) as Jt. Managing Director					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public-Institutions	E-Voting	17845171	16644335	93.2708	8214222	8430113	49.3515	50.6485
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16644335	93.2708	8214222	8430113	49.3515
Public- Non Institutions	E-Voting	20224038	4406024	21.7861	4406022	2	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4406024	21.7861	4406022	2	100
Total		92150355	75131505	81.5314	66701390	8430115	88.7795	11.2205
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Indoco Remedies Limited Employee Stock Option Plan – 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public- Institutions	E-Voting	17845171	16644335	93.2708	7421125	9223210	44.5865	55.4135
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16644335	93.2708	7421125	9223210	44.5865
Public- Non Institutions	E-Voting	20224038	4961087	24.5306	4958685	2402	99.9516	0.0484
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4961087	24.5306	4958685	2402	99.9516
Total		92150355	75686568	82.1338	66460956	9225612	87.8108	12.1892
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Grant of Stock Options and Restricted Stock Units to the Employees of Subsidiary Company, in India or outside India of the Company under Indoco Remedies Limited Employee Stock Option Plan – 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public-Institutions	E-Voting	17845171	16644335	93.2708	7421125	9223210	44.5865	55.4135
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16644335	93.2708	7421125	9223210	44.5865
Public- Non Institutions	E-Voting	20224038	4961087	24.5306	4954480	6607	99.8668	0.1332
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4961087	24.5306	4954480	6607	99.8668
Total		92150355	75686568	82.1338	66456751	9229817	87.8052	12.1948
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Provision of Money by the Company for Purchase of its Own Shares by the Trust /Trustees for the benefit of Employees under Indoco Remedies Limited Employee Stock Option Plan – 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public-Institutions	E-Voting	17845171	16644335	93.2708	7421125	9223210	44.5865	55.4135
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16644335	93.2708	7421125	9223210	44.5865
Public- Non Institutions	E-Voting	20224038	4961087	24.5306	4955380	5707	99.885	0.115
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4961087	24.5306	4955380	5707	99.885
Total		92150355	75686568	82.1338	66457651	9228917	87.8064	12.1936
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of the Cost Auditors for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	54081146	100	54081146	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		54081146	54081146	100	54081146	0	100
Public- Institutions	E-Voting	17845171	16644335	93.2708	16644335	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		17845171	16644335	93.2708	16644335	0	100
Public- Non Institutions	E-Voting	20224038	4961099	24.5307	4961095	4	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		20224038	4961099	24.5307	4961095	4	99.9999
Total		92150355	75686580	82.1338	75686576	4	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Holding of office or Place of Profit by Ms. Madhura Ramani				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54081146	48897067	90.4143	48897067	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		48897067	90.4143	48897067	0	100	0
Public- Institutions	E-Voting	17845171	16644335	93.2708	8587596	8056739	51.5947	48.4053
	Poll							
	Postal Ballot (if applicable)							
	Total		16644335	93.2708	8587596	8056739	51.5947	48.4053
Public- Non Institutions	E-Voting	20224038	4961099	24.5307	4958683	2416	99.9513	0.0487
	Poll							
	Postal Ballot (if applicable)							
	Total		4961099	24.5307	4958683	2416	99.9513	0.0487
Total		92150355	70502501	76.5081	62443346	8059155	88.569	11.431
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



SCRUTINIZER'S COMBINED REPORT

[Pursuant to Section 108 of the companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 75th Annual General Meeting of the members of Indoco Remedies Limited (CIN: L85190MH1947PLC005913) (hereinafter referred to as "the Company") held on Thursday, 22nd September, 2022, at 10.30 A.M. (IST) through Video Conferencing / Other Audio-Visual Means only.

Dear Sir,

1. I, CS Ajit Sathe, proprietor of M/s. A. Y. Sathe & Co., Practicing Company Secretary, Mumbai, have been appointed as Scrutinizer by:

The Board of Directors of **Indoco Remedies Limited (CIN: L85190MH1947PLC005913)** for the purpose of Scrutinizing the process of voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) as prescribed under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 75th Annual General Meeting (AGM) of the Company, held on Thursday, 22nd September, 2022, at 10:30 AM (IST) through Video Conferencing / Other Audio-Visual Means.

2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through electronic means (i.e remote e-voting and voting at the AGM through an electronic voting system) on the resolutions contained in the Notice of the 75th Annual General Meeting (AGM) of the members of the company. My responsibility as a scrutinizer of voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Link Intime India Private Limited (LIPL), the authorised agency engaged by the company to provide e-voting facility for remote e-voting and also for voting at the AGM through an electronic voting system.

3. Further to the above, I submit my report as under:

- i. In accordance with the notice of 75th AGM dated 7th June, 2022, sent to the shareholders along with Annual Report for the financial year 2021-2022, in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories, and pursuant to the advertisement issued as per Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Sunday, 18th September, 2022 at 10:00 A.M. (IST) till Wednesday, 21st September, 2022 at 05:00 P.M. (IST).
- ii. The members of the Company as on the "cut-off" date i.e Thursday, 15th September, 2022, were entitled to vote on the resolutions (Item No. 1 to 11) as set out in the notice of 75th AGM of the company.





- iii. The votes cast were unblocked at 11.37 A.M. IST on 22nd September, 2022 in the presence of 2 witnesses, CS Dhanashri Kunte and CS Ketaki Kale, who are not in the employment of the Company.
- iv. Thereafter, the details containing, inter-alia, the list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Link Intime India Private Limited (LI IPL) i.e. "<https://instavote.linkintime.co.in>".

4. I submit herewith my Combined Report on the results of remote e-voting and also for voting at the AGM through an electronic voting system:

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 1 of the Notice (As an Ordinary Resolution)	Votes in favour of the resolution	2,19,156	100	7,54,62,622	100	7,56,81,778	100
	Votes against the resolution	Nil	Nil	2	0.00	2	0.00
Adoption of Audited Financial Statements:							
(a) the Audited Financial Statement of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon;							
(b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2022 and the Report of the Auditors thereon.							
Total		2,19,156	100	7,54,62,624	100	7,56,81,780	100





Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 2 of the Notice (As an Ordinary Resolution) To declare a final dividend of Rs. 2.25 (including a one-time special dividend of Rs. 0.75) per equity share for the financial year ended March 31, 2022.	Votes in favour of the resolution	2,19,156	100	7,54,67,410	100	7,56,86,566	100
	Votes against the resolution	Nil	Nil	2	0.00	2	0.00
	Total	2,19,156	100	7,54,67,412	100	7,56,86,568	100
Item No. 3 of the Notice (As an Ordinary Resolution) To appoint a director in place of Dr. Anand M Nadkarni (DIN- 06881461), who retires by rotation and being eligible, offer himself for re-appointment.	Votes in favour of the resolution	2,19,156	100	7,49,64,432	99.33	7,51,83,588	99.34
	Votes against the resolution	Nil	Nil	5,02,992	0.67	5,02,992	0.66
	Total	2,19,156	100	7,54,67,424	100	7,56,86,580	100
Item No. 4 of the Notice (As an Ordinary Resolution) To re-appoint M/s Gokhale & Sathe, a Firm of Chartered Accountants, (Firm Registration No. 103264W) as Statutory Auditors of the Company and to fix their remuneration	Votes in favour of the resolution	2,19,156	100	7,54,67,420	100	7,56,86,576	100
	Votes against the resolution	Nil	Nil	4	0.00	4	0.00
	Total	2,19,156	100	7,54,67,424	100	7,56,86,580	100





Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 5 of the Notice (As Special Resolution) To re-appoint Ms. Aditi Panandikar (DIN: 00179113) as Managing Director.	Votes in favour of the resolution	2,19,156	100	6,24,90,996	89.39	6,27,10,152	89.42
	Votes against the resolution	Nil	Nil	74,17,415	10.61	74,17,415	10.58
	Total	2,19,156	100	6,99,08,411	100	7,01,27,567	100
Item No. 6 of the Notice (As Special Resolution) To Re-appoint Mr. Sundeep V Bambolkar (DIN: 00176613) as Jt. Managing Director	Votes in favour of the resolution	2,19,156	100	6,64,82,234	88.75	6,67,01,390	88.78
	Votes against the resolution	Nil	Nil	84,30,115	11.25	84,30,115	11.22
	Total	2,19,156	100	7,49,12,349	100	7,51,31,505	100
Item No. 7 of the Notice (As Special Resolution) Approval for Indoco Remedies Limited Employee Stock Option Plan - 2022	Votes in favour of the resolution	2,19,156	100	6,62,41,800	87.78	6,64,60,956	87.81
	Votes against the resolution	Nil	Nil	92,25,612	12.22	92,25,612	12.19
	Total	2,19,156	100	7,54,67,412	100	7,56,86,568	100





Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 8 of the Notice (As Special Resolution) For Grant of Stock Options and Restricted Stock Units to the Employees of Subsidiary Company, in India or outside India of the Company under Indoco Remedies Limited Employee Stock Option Plan 2022	Votes in favour of the resolution	2,19,156	100	6,62,37,595	87.77	6,64,56,751	87.80
	Votes against the resolution	Nil	Nil	92,29,817	12.23	92,29,817	12.20
	Total	2,19,156	100	7,54,67,412	100	7,56,86,568	100
Item No. 9 of the Notice (As Special Resolution) For Provision of Money by the Company for Purchase of its Own Shares by the Trust/Trustees for the benefit of Employees under Indoco Remedies Limited Employee Stock Option Plan - 2022	Votes in favour of the resolution	2,19,156	100	6,62,38,495	87.77	6,64,57,651	87.81
	Votes against the resolution	Nil	Nil	92,28,917	12.23	92,28,917	12.19
	Total	2,19,156	100	7,54,67,412	100	7,56,86,568	100





Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 10 of the Notice (As an Ordinary Resolution) To ratify the remuneration of the Cost Auditors for the financial year 2022-23	Votes in favour of the resolution	2,19,156	100	7,54,67,420	100	7,56,86,576	100
	Votes against the resolution	Nil	Nil	4	0.00	4	0.00
	Total	2,19,156	100	7,54,67,424	100	7,56,86,580	100
Item No. 11 of the Notice (As an Ordinary Resolution) For Holding of office or Place of Profit by Ms. Madhura Ramani	Votes in favour of the resolution	2,19,156	100	6,22,24,190	88.54	6,24,43,346	88.57
	Votes against the resolution	Nil	Nil	80,59,155	11.46	80,59,155	11.43
	Total	2,19,156	100	7,02,83,345	100	7,05,02,501	100

In calculating percentage, invalid votes and votes abstain have not been taken into account.
All the Resolutions stand passed with the requisite majority.

5. I observed that 204 members had cast their votes by remote e-voting and 12 members voted at the meeting.

Thanking you.

Yours faithfully,
For A Y Sathe & Co.,

AJIT
YESHWANT
SATHE



CS Ajit Sathe
Company Secretary in Whole-time Practice & Scrutinizer
Membership No.: FCS-2899; CP No. 738

Place: Mumbai
Dated: 23/09/2022
UDIN: F002899D001002854
Peer Review Certificate No. is 1585/2021