

07 November 2023

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, this is to inform that the Company has received an order from Central Excise Department, Maharashtra. The details, as required under Regulation 30 of the aforesaid Regulations, are attached herewith.

This is for your information and records.

Thanking you,

Yours faithfully  
for Akzo Nobel India Limited

Rajiv Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above.

## Annexure

## Pendency of any litigation(s) or dispute or the outcome thereof:

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Central Excise Department, Maharashtra  Court/Tribunal/Agency: Joint Commissioner, CGST and Central Excise, Raigad Commissionerate  Brief details of litigation/dispute/violation/contravention committed or alleged to be committed: An Order has been received (on 6 <sup>th</sup> Nov 2023) from the Central Excise Department (Joint Commissioner, CGST and Central Excise, Raigad Commissionerate) arising out of assessment proceedings pertaining to FY 2015-16 and 2016-17, and levying a penalty of INR 16,20,884/-
	Expected financial implications	Expected financial impact would be to the extent of 25% of the penalty amount (i.e. INR 4,05,221/-) as per the Order, if paid within 30 days.
	Quantum of claims	To the extent of 25% of the penalty amount (i.e. INR 4,05,221/-) as per the Order, if paid within 30 days.
	Management view on outcome of litigation/dispute	This Order is open for further submissions before the relevant authorities/taking appropriate action, and the Company would respond basis internal review and its consultant's advice.