

June 23, 2021

To  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Security Code : 500 101**  
**Security ID : ARVIND**

To  
**National Stock Exchange of India Ltd.**  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Symbol : ARVIND**

Dear Sir / Madam,

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards, for the period ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

**R. V. Bhimani**  
**Company Secretary**



Encl.: As above



**Disclosure of Related Party Transactions in accordance with Ind AS 24 - Related Party Disclosures**

**(a) Name of Related Parties and Nature of Relationship :**

<p><b>(I) Key Management Personnel</b></p> <p>1 Mr. Sanjay S. Lalbhai 2 Mr. Jayesh K. Shah 3 Mr. Punit S. Lalbhai 4 Mr. Kulin S. Lalbhai 5 Mr. Bakul Harshadrai Dholakia 6 Mr. Dileep Chinubhai Choksi 7 Mr. Samir Uttamlal Mehta 8 Ms. Renuka Ramnath 9 Mr. Vallabh Roopchand Bhansali 10 Mr. Nilesh Dhirajlal Shah 11 Mr. Arpit Kantilal Patel</p> <p><b>(II) Relatives of Key Management Personnel</b></p> <p>1 Mrs. Jayshree S Lalbhai 2 Mrs. Poorva P Lalbhai 3 Mrs. Jaina K Lalbhai</p> <p><b>(III) Joint Ventures</b></p> <p>1 Arya Omnitalk Radio Trunking Services Private Limited 2 Arudrama Developers Private Limited 3 Arvind Norm CBRN Systems Private Limited 4 Adient Arvind Automotive Fabrics India 5 PVH Arvind Manufacturing PLC, Ethiopia</p> <p><b>(IV) Limited Liability Partnership</b></p> <p>1 Arvind and Smart Value Homes LLP</p> <p><b>(V) Subsidiary Companies</b></p> <p>1 Arvind Worldwide (M) Inc. * 2 Arvind Overseas (M) Inc. * 3 Arvind Spinning Limited * 4 Arvind Foundation **</p> <p><b>(VI) Entities under the control of Key Managerial Personnel</b></p> <p>1 Aura Securities Private Limited 2 Amplus Capital Advisors Private Limited 3 Arvind Smartspaces Limited 4 The Anup Engineering Limited 5 Arvind Fashions Limited 6 Arvind Lifestyle Brands Limited 7 Arvind Beauty Brands Retail Private Limited 8 Calvin Klein Arvind Fashion Private Limited 9 Tommy Hilfiger Arvind Fashions Private Limited 10 Arvind Youth Brands Private Limited 11 White Ocean Business Ventures LLP</p> <p><b>(VII) Entity under the control of Non Executive Director</b></p> <p>1 Multiples Private Equity Fund II LLP</p> <p><b>(VIII) Trusts and Others</b></p> <p>1 Arvind Mills Employees' Provident Fund 2 The Arvind Mills Employee's Gratuity Fund 3 Lalbhai Group of Companies Officers' Superannuation Fund</p>	<p>Chairman and Managing Director Director &amp; Chief Financial Officer Executive Director Executive Director Non-Executive Director Non-Executive Director Non-Executive Director (up to July 28, 2019) Non-Executive Director Non-Executive Director (Up to May 10, 2019) Non-Executive Director Non-Executive Director (W.e.f. May 17, 2019)</p> <p>w.e.f. October 01, 2019</p> <p>w.e.f. February 27, 2020</p>
<p>* Not considered for the purpose of consolidation for the financial year 2020-21 and 2019-20 respectively being defunct status.</p> <p>** The Group has made investment of ₹ 0.01 Crores in the equity shares of Arvind Foundation, which is a Company incorporated under Section 8 of the Act for the sole purpose of CSR activities. Since the Group has no intention of earning variable returns from the voting rights, the above investment doesn't meet the definition of control under Ind AS 110 and hence, not consolidated in the Consolidated Financial Statements.</p>	



(₹ in Crores)

(b) Transactions and Balances :

Particulars	Subsidiary Companies		Joint Venture		Limited Liability Partnership		Key Management Personnel and relatives		Trusts		Company under the control of Key Managerial Personnel		Total	
	Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
<b>(I) Transactions during the year</b>														
Purchase of Goods	-	-	0.01	1.42	-	-	-	-	-	-	-	4.62	0.01	6.04
Sales of Goods	0.09	-	0.30	0.01	-	-	-	-	-	-	8.48	42.51	8.87	42.52
Sale of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	0.04	-	0.04	-
Expenses Recovered	-	-	1.59	3.28	-	-	-	-	-	-	10.00	22.37	11.59	25.65
Rent Income	-	-	0.45	1.50	-	-	-	-	-	-	0.11	0.68	0.56	2.18
Services Rendered	-	-	0.87	2.88	-	-	-	-	-	-	8.97	9.35	9.84	12.23
Remuneration	-	-	-	-	-	-	3.94	11.28	-	-	-	-	3.94	11.28
Sitting Fees paid to Non-Executive Directors	-	-	-	-	-	-	0.05	0.04	-	-	-	-	0.05	0.04
Commission to Non-Executive Directors	-	-	-	-	-	-	0.37	0.38	-	-	-	-	0.37	0.38
Services Received	-	-	4.34	2.58	-	-	-	-	-	-	5.30	2.99	9.64	5.57
Reimbursement of Expenses	-	-	-	-	-	-	-	-	-	-	4.15	18.28	4.15	18.28
Guarantee commission Income	-	-	-	-	-	-	-	-	-	-	-	2.14	-	2.14
Share of Profit from LLP	-	-	-	-	(0.32)	(0.29)	-	-	-	-	-	-	(0.32)	(0.29)
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	2.08	-	2.08
Donation Given	8.38	2.00	-	-	-	-	-	-	-	-	-	-	8.38	2.00
Contribution Given for Employee Benefit Plans	-	-	-	-	-	-	-	-	3.35	31.28	-	-	3.35	31.28
Repayment of Loan	-	-	-	-	-	-	-	-	-	-	-	44.36	-	44.36
Investment made	-	-	-	28.03	-	-	-	-	-	-	-	-	-	28.03
Provision of diminution in value of investments	-	-	19.85	10.33	-	-	-	-	-	-	-	-	19.85	10.33
Withdrawal of capital Contribution	-	-	-	-	0.32	0.29	-	-	-	-	-	-	0.32	0.29
<b>(II) Balances as at year end</b>														
Trade Receivable	(₹ 20,003/-)	-	1.10	4.58	-	-	-	-	-	-	49.32	54.27	50.42	58.85
Investments	0.34	0.34	41.81	41.75	56.46	56.88	-	-	-	-	-	-	98.61	98.97
Provision for Impairment of Investment	(0.33)	(0.33)	(30.10)	(10.33)	-	-	-	-	-	-	-	-	(30.43)	(10.66)
Other Current Assets	0.01	0.01	2.78	2.13	-	-	-	-	6.49	-	7.35	2.91	16.63	5.05
Other Non Current Assets	-	-	-	-	-	-	-	-	-	-	0.25	0.25	0.25	0.25
Loan Given	5.23	5.23	-	-	-	-	-	-	-	-	-	-	5.23	5.23
Allowance for Doubtful Loan	(5.23)	(5.23)	-	-	-	-	-	-	-	-	-	-	(5.23)	(5.23)
Trade payables	-	-	0.45	0.52	-	-	0.34	-	0.13	-	13.99	11.22	14.91	11.74
Short Term Provision	-	-	-	-	-	-	-	-	1.44	5.05	-	-	1.44	5.05



Disclosures pursuant to the Regulation 34(3) read with para A of Schedule V to the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 read with section 186(4) of the Companies Act, 2013.

(₹ in Crores)

**Loans and Advances in the nature of loans**

List of Related Parties	Purpose	Balance as at	
		March 31, 2021	March 31, 2020
<b>Loans and Advances</b>			
Arvind Worldwide (M) Inc.	General Business Purpose	5.23	5.23
Less : Allowance for doubtful loan		(5.23)	(5.23)
<b>Total</b>		-	-

List of Related Parties	Purpose	Maximum Outstanding During	
		March 31, 2021	March 31, 2020
<b>Loans and Advances</b>			
Arvind Worldwide (M) Inc.	General Business Purpose	5.23	5.23

**(d) Commitments with related parties**

The Group has provided commitment of ₹ Nil Crores to the related party as at March 31, 2021 (March 31, 2020: ₹ 4.11 Crores)

**(e) Transactions with key management personnel was as follows.**

Compensation of key management personnel of the Group

Particulars	2020-21	2019-20
Short-term employee benefits	3.80	11.13
Post employment benefits	0.30	0.25
Other long-term employment benefits	0.04	0.01
Others - Contribution towards Provident Fund	0.22	0.31
<b>Total compensation paid to key management personnel</b>	<b>4.36</b>	<b>11.70</b>

The remuneration of key management personnel is determined by the Remuneration committee.

