



# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4322486, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/59<sup>th</sup>/2021

30.9.2021

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the proceedings of the 59<sup>th</sup> Annual General Meeting of the Company held on Thursday, 30<sup>th</sup> September 2021 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular dated 13<sup>th</sup> January 2021 issued by the Ministry of Corporate Affairs and Circular dated 15<sup>th</sup> January 2021 issued by the SEBI.

Kindly take the above on record.

Thanking you,

Yours faithfully  
For SAKTHI SUGARS LIMITED

Senior Vice President &  
Company Secretary

Encl: As above.

To:

BSE Ltd  
P.J.Towers  
Dalal Street  
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor, Plot  
No.C/1, G-Block, Bandra Kurla  
Complex, Bandra (East),  
MUMBAI - 400 051



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Proceedings of the 59th Annual General Meeting of Sakthi Sugars Limited held on Thursday, 30<sup>th</sup> September 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

The 59<sup>th</sup> Annual General Meeting of the Company was duly held on Thursday, the 30<sup>th</sup> day of September, 2021 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular dated 13.01.2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular dated 15.01.2021 issued by the SEBI. The proceedings of the said meeting is as under:

The following Directors viz., Dr.M.Manickam (Chairman and Managing Director), Sri M.Balasubramaniam, (Managing Director), Sri M.Srinivaasan (Joint Managing Director), Sri C.Rangamani, Sri S.S.Muthuvelappan, Sri P.K.Chandran, Sri N.K.Vijayan, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri S.Balasubhramanian, Smt.Priya Bhansali and Sri Abhishek Kumar were present at the 59<sup>th</sup> Annual General Meeting (AGM) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations.

Sri S.P. Muthuswamy, Partner, M/s. P K Nagarajan & Co., Statutory Auditors, Sri K. Sriram and Sri R. Sivasubramanian, Partners, S Krishnamurthy & Co., Secretarial Auditors, and Sri M D Selvaraj, Proprietor, M/s.MDS & Associates, Company Secretaries, Scrutinizer for the meeting were also present at the AGM through VC/OAVM.

Sri S Baskar, Company Secretary and Sri C R Sankar, Chief Financial Officer (CFO) were in attendance.

A total of 47 members representing 6,25,39,696 equity shares had attended the meeting through the video conferencing / other audio-visual means.

Dr. M Manickam, Chairman & Managing Director, welcomed the members to the 59<sup>th</sup> Annual General Meeting of the Company being held through Video Conferencing / Other Audio Visual Means ("VC/OAVM").

The Chairman then introduced the Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors / Statutory Auditor / Secretarial Auditors / Scrutinizer and the Key Executives present in the meeting through VC/OAVM facility.





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He further informed the members that the 59<sup>th</sup> Annual General Meeting of the Company is being held through Video Conferencing / Other Audio Visual Means ("VC/OAVM") facility due to ongoing travel restrictions and social distancing norms implemented due to COVID-19 pandemic. He further stated that the proceedings of the meeting was being recorded.

Thereafter, the Chairman briefed certain procedural and technical information regarding the participation by the members through video conferencing / other audio visual means.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIIP) would remain open for 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the AGM.

Dr. M Manickam, Chairman, informed that the requisite quorum was present and he called the meeting to order. Thereafter, the Chairman informed that the registers as required under the Companies Act, 2013 had been made available electronically for inspection by the members during the AGM.

The Chairman further informed that since the notice of the AGM along with the audited financial statements and the Reports of Board and of the Auditors had already been circulated to the members, the same were taken as read. The Chairman then briefed on the operations and performance of the Company.

The Chairman requested the Statutory Auditor to read out the qualification in the Auditors' Report. The Auditor thereafter read the qualification in the Audit Report, which was replied by the Chairman.

The Chairman further said that there were no qualifications or comments or remarks in the Secretarial Auditor's Report for the financial year ended 31<sup>st</sup> March, 2021.

The Chairman informed that as per the requirements of Companies Act 2013 and SEBI LODR Regulations, the Company had provided remote e-voting facility from 27<sup>th</sup> to 29<sup>th</sup> September 2021. He further informed that the shareholders, who were present at the AGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting. He mentioned that there would be no voting by show of hands.

The Chairman further informed that Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the 59<sup>th</sup> AGM in a fair and transparent manner and to ascertain the requisite majority.





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The Chairman then read the summary of the resolutions set out under agenda Item Nos.1 to 6 of the Notice of the 59<sup>th</sup> Annual General Meeting dated 27<sup>th</sup> August, 2021 as follows:

## Ordinary Business:

1. Adoption of the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2021, together with the Reports of the Board and of the Auditors thereon.
2. Re-appointment of Sri.M.Balasubramaniam (DIN 00300053) as Director on his retirement by rotation.

## Special Business:

3. Appointment of Sri.M.Balasubramaniam (DIN: 00300053) as Managing Director for a period of five years with effect from 27<sup>th</sup> August, 2021 without remuneration.
4. Appointment of Sri.M.Srinivaasan (DIN: 00102387) as Joint Managing Director for a period of five years with effect from 27<sup>th</sup> August, 2021 without remuneration.
5. Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year ending 31.3.2022.
6. Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2022-23.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for the next 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to BSE Limited, National Stock Exchange of India Limited and Link India Private Limited (<https://instavote.linkintime.co.in>) and would also be placed on the Company's website ([www.sakthisugars.com](http://www.sakthisugars.com)).

The Chairman then thanked all the shareholders / Directors / Auditors / Scrutinizer, who had joined the 59<sup>th</sup> Annual General Meeting through video conferencing facility/other audio visual means.





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The Chairman also thanked the Bankers/Financial Institutions/sugarcane growers and other stakeholders for their support.

The 59<sup>th</sup> AGM was concluded at 11:30 AM.



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