

**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)

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Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Hry.)

Ref.: MDL/SECT/BSE

Date: 14th December, 2022

The Listing Department
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street
Mumbai -400 001

Sub: Intimation of Debt Restructuring of the outstanding Dues, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Reg.: Script Name: Modern Dairies Limited, Script Code: 519287,
ISIN: INE617B1011**

Dear Sir(s),

In compliance of the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the company has entered into Restructuring of its Debts with one of its lender, M/s Edelweiss ARC Ltd., Mumbai (Earlier Lender, State Bank of India) . The company has accepted Restructuring sanction and committed to act as per its terms.

Reasons for opting for Debt Restructuring	To settle the outstanding debts and in order to preserve the business.
Brief Summary of the Debt Restructuring	Edelweiss ARC Ltd. (Earlier State Bank of India) has approved Company's Debt Restructuring Proposal as a resolution of NPA account vide its letter dated 13 th December, 2022. No-Dues certificate will be issued and charge/pledge over all the Assets/Guarantees/Shares will be released by the EARC upon receipt of entire restructured amount.

This is for your information and record please.

Thanking You,
Your Truly,

For **Modern Dairies Limited**

