



NOCIL LIMITED

Regd. Office: Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN No. L99999MH1961PLC012003
Email: investorcare@nocil.com



ARVIND MAFATLAL GROUP
The ethics of excellence

Date: 9th November, 2020

The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Monday, i.e. 9th November, 2020 for approval of Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended on 30th September, 2020

Pursuant to Regulation 30, 33(3)(b) and 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July 2016) and (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) issued by SEBI, we hereby inform you that the Board of Directors, at its meeting held today i.e. **9th November 2020** through Video Conferencing at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai - 400020 has, inter alia, approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2020.

Accordingly, we have enclosed the following statements:

- Un-Audited Standalone financial results for the quarter and half year ended 30th September, 2020;
- Un-Audited Consolidated financial results for the quarter and half year ended 30th September, 2020;
- Statement of Assets and Liabilities and the Cash Flow Statement for the quarter and half year ended 30th September, 2020;
- Limited Review Report dated 9th November, 2020, submitted by the Company's Statutory Auditors in respect of the Standalone and Consolidated un-Audited financial results.

The meeting of the Board of Directors commenced at 5.00 p.m. (IST) and concluded at 6.45 p.m. (IST).



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY



We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For **NOCIL Limited**

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a long horizontal stroke.

Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary

Encl: as above

**KALYANIWALLA
& MISTRY LLP**

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

***THE BOARD OF DIRECTORS
OF NOCIL LIMITED***

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **NOCIL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the NOCIL Group") for the quarter and six months ended September 30, 2020, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification).
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on November 9, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned Subsidiary, PIL Chemicals Limited.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the subsidiary included in the Unaudited Consolidated financial results of NOCIL Group; whose financial results reflect total assets of Rs. 4,023 lakhs as at September 30, 2020, total revenues of Rs. 335 lakhs and Rs. 595 lakhs, net profit after tax of Rs. 18 lakhs and Rs. 37 lakhs and total comprehensive income of Rs. 16 lakhs and Rs. 38 lakhs for the quarter ended September 30, 2020, and for the period from April 1, 2020 to September 30, 2020, respectively and cash flows (net) of Rs. 14 lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the Unaudited Consolidated financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



Darajus Z. Fraser

PARTNER

M. No.: 42454

UDIN: 20042454AAAAEV1378

Mumbai: November 9, 2020.

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NOCIL LIMITED** ("the Company") for the quarter and six months ended September 30, 2020, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Daraitus Z. Fraser
PARTNER
M. No.: 42454
UDIN: 20042454AAAAEU3548

Mumbai: November 9, 2020.

LLP IN : AAH : 3437

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020

₹. In Lakhs

Sr. No	Particulars	Standalone					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from Operations	22,159	10,651	20,973	32,810	43,932	84,629
2	Other Income	91	1,062	248	1,153	495	970
3	Total Income (1+2)	22,250	11,713	21,221	33,963	44,427	85,599
4	Expenses						
	a) Cost of materials consumed	12,064	3,965	9,603	16,029	18,802	36,719
	b) Purchases of stock-in-trade	34	12	25	46	141	260
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(599)	1,495	(761)	896	(59)	1,805
	d) Employee benefits expense	1,731	1,586	1,873	3,317	3,857	7,413
	e) Finance costs	26	25	33	51	65	132
	f) Depreciation and amortisation expense	878	878	770	1,756	1,535	3,242
	g) Other expenses	5,810	2,845	5,444	8,655	10,787	20,787
	Total Expenses	19,944	10,806	16,987	30,750	35,128	70,358
5	Profit Before Tax (3-4)	2,306	907	4,234	3,213	9,299	15,241
6	Tax Expense						
	Current Tax	459	193	1,110	652	2,443	3,866
	Excess provision for tax relating to earlier years	1	(515)	-	(514)	-	-
	Deferred Tax	182	53	(2,399)	235	(1,936)	(1,723)
	Total Tax Expense	642	(269)	(1,289)	373	507	2,143
7	Profit After Tax (5-6)	1,664	1,176	5,523	2,840	8,792	13,098
8	Other Comprehensive Income (OCI)						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	46	20	(5)	66	(13)	(160)
	Income-tax on remeasurements of defined benefit plans	5	(0)	(12)	5	(15)	(2)
	Change in the fair value of investments in equity instruments	(194)	524	(318)	330	(640)	(930)
	Income-tax on Change in the fair value of investments in equity instruments	23	(59)	(81)	(36)	(81)	(51)
	Other Comprehensive income for the period	(120)	485	(416)	365	(749)	(1,143)
9	Total Comprehensive income for the period (7+8)	1,544	1,661	5,107	3,205	8,043	11,955





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020							
							₹. In Lakhs
Sr. No	Particulars	Standalone					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
10	Net Profit attributable to : (a) Owners of the company (b) Non-Controlling Interests	1,664 -	1,176 -	5,523 -	2,840 -	8,792 -	13,098 -
11	Other Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	(120) -	485 -	(416) -	365 -	(749) -	(1,143) -
12	Total Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	1,544 -	1,661 -	5,107 -	3,205 -	8,043 -	11,955 -
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,593	16,561	16,560	16,593	16,560	16,561
14	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	1,01,040
15	Earnings per share (of ₹.10/- each) (not annualised) - Basic - Diluted	1.00 1.00	0.71 0.71	3.33 3.33	1.71 1.71	5.31 5.30	7.91 7.91
Refer accompanying notes to the financial results							

For and on behalf of the Board,

For NOCIL Limited

SUDHIR
Digitally signed by
SUDHIR
RAMCHAN
RAMCHANDRA DEO
Date: 2020.11.09
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S R Deo
Managing Director
DIN : 01122338



Place: Mumbai
Date: 09 November 2020



NOCIL LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020							
₹. In Lakhs							
Sr. No	Particulars	Consolidated					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from Operations	22,159	10,651	20,973	32,810	43,932	84,629
2	Other Income	102	1,074	207	1,176	466	917
3	Total Income (1+2)	22,261	11,725	21,180	33,986	44,398	85,546
4	Expenses						
	a) Cost of materials consumed	12,064	3,965	9,603	16,029	18,802	36,719
	b) Purchases of stock-in-trade	34	12	25	46	141	260
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(592)	1,479	(761)	887	(59)	1,805
	d) Employee benefits expense	1,820	1,647	1,939	3,467	3,989	7,673
	e) Finance costs	26	25	33	51	65	132
	f) Depreciation and amortisation expense	913	915	803	1,828	1,600	3,374
	g) Other expenses	5,666	2,750	5,320	8,416	10,554	20,349
	Total Expenses	19,931	10,793	16,962	30,724	35,092	70,312
5	Profit Before Tax (3-4)	2,330	932	4,218	3,262	9,306	15,234
6	Tax Expense						
	Current Tax	469	200	1,123	669	2,459	3,887
	Excess provision for tax relating to earlier years	1	(515)	-	(514)	-	-
	Deferred Tax	178	52	(2,398)	230	(1,934)	(1,720)
	Total Tax Expense	648	(263)	(1,275)	385	525	2,167
7	Profit After Tax (5-6)	1,682	1,195	5,493	2,877	8,781	13,067
8	Other Comprehensive Income (OCI)						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	45	20	(5)	65	(17)	(164)
	Income-tax on remeasurements of defined benefit plans	5	-	(12)	5	(16)	(3)
	Change in the fair value of investments in equity instruments	(195)	527	(325)	332	(650)	(947)
	Income-tax on Change in the fair value of investments in equity instruments	23	(59)	(81)	(36)	(81)	(50)
	Other Comprehensive income for the period	(122)	488	(423)	366	(764)	(1,164)
9	Total Comprehensive income for the period (7+8)	1,560	1,683	5,070	3,243	8,017	11,903





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020							
₹. In Lakhs							
Sr. No	Particulars	Consolidated					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Net Profit attributable to :						
	(a) Owners of the company	1,682	1,195	5,493	2,877	8,781	13,067
	(b) Non-Controlling Interests	-	-	-	-	-	-
11	Other Comprehensive Income attributable to :						
	(a) Owners of the company	(122)	488	(423)	366	(764)	(1,164)
	(b) Non-Controlling Interests	-	-	-	-	-	-
12	Total Comprehensive Income attributable to :						
	(a) Owners of the company	1,560	1,683	5,070	3,243	8,017	11,903
	(b) Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,593	16,561	16,560	16,593	16,560	16,561
14	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	1,01,963
15	Earnings per share (of ₹. 10/- each) (not annualised)						
	- Basic	1.02	0.72	3.32	1.74	5.31	7.89
	- Diluted	1.02	0.72	3.32	1.74	5.30	7.89
	Refer accompanying notes to the financial results						

For and on behalf of the Board,

For NOCIL Limited

**SUDHIR
RAMCHANDRA
RA DEO**

Digitally signed by
SUDHIR
RAMCHANDRA DEO
Date: 2020.11.09
17:28:21 +05'30'



S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 09 November 2020



NOCIL LIMITED

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STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2020						
₹ in Lakhs						
Particulars	Standalone			Consolidated		
	As at September 30, 2020 (Unaudited)	As at September 30, 2019 (Unaudited)	As at March 31, 2020 (Audited)	As at September 30, 2020 (Unaudited)	As at September 30, 2019 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	75,301	62,529	76,780	78,023	65,366	79,568
(b) Capital work-in-progress	15,761	23,572	15,630	15,765	23,572	15,634
(c) Investment Property	45	46	46	45	46	46
(d) Intangible assets	133	192	122	135	195	125
(e) Investments in Wholly Owned Subsidiary	2,504	2,504	2,504	-	-	-
(f) Financial Assets						
(i) Other Investments	2,777	2,630	2,388	2,796	2,661	2,404
(ii) Other financial assets	614	637	622	665	688	673
(g) Non-current tax assets	979	1,160	1,621	1,164	1,343	1,815
(h) Other non-current assets	1,258	3,304	1,390	1,267	3,317	1,402
Total Non - Current Assets	99,372	96,574	1,01,103	99,860	97,188	1,01,667
Current assets						
(a) Inventories	13,354	15,379	13,612	13,380	15,410	13,643
(b) Financial Assets						
(i) Investments	2,798	5,349	2,320	3,519	5,510	3,036
(ii) Trade receivables	21,325	19,665	20,321	21,325	19,665	20,321
(iii) Cash and cash equivalent	6,067	2,998	837	6,184	3,213	940
(iv) Bank balances other than (iii) above	375	324	443	375	574	443
(v) Other financial assets	116	71	103	141	85	115
(c) Other current assets	2,610	3,782	4,048	2,632	3,807	4,059
Total Current Assets	46,645	47,568	41,684	47,556	48,264	42,557
Total Assets	1,46,017	1,44,142	1,42,787	1,47,416	1,45,452	1,44,224



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STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2020						
₹ in Lakhs						
Particulars	Standalone			Consolidated		
	As at September 30, 2020 (Unaudited)	As at September 30, 2019 (Unaudited)	As at March 31, 2020 (Audited)	As at September 30, 2020 (Unaudited)	As at September 30, 2019 (Unaudited)	As at March 31, 2020 (Audited)
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	16,593	16,560	16,561	16,593	16,560	16,561
(b) Other Equity	1,04,445	1,02,008	1,01,040	1,05,404	1,02,967	1,01,963
Total equity	1,21,038	1,18,568	1,17,601	1,21,997	1,19,527	1,18,524
Liabilities						
Non-current liabilities						
(a) Financial Liabilities						
(i) Financial Lease Liability	569	758	687	569	758	687
(b) Provisions	1,561	1,481	1,633	1,611	1,522	1,676
(c) Deferred tax liabilities (Net)	9,130	8,695	8,865	9,527	9,095	9,267
(d) Other non-current liabilities	7	7	7	7	7	7
Total Non - Current Liabilities	11,267	10,941	11,192	11,714	11,382	11,637
Current liabilities						
(a) Financial Liabilities						
(i) Trade payables						
(a) total outstanding dues of micro and small enterprises	425	200	615	430	209	624
(b) total outstanding dues of creditors other than micro and small enterprises	9,541	9,500	8,308	9,504	9,355	8,337
(ii) Other financial liabilities	2,867	3,493	4,040	2,869	3,507	4,047
(b) Other current liabilities	419	279	368	433	303	383
(c) Provisions	460	749	662	469	757	671
(d) Current Tax Liabilities (Net)	-	412	1	-	412	1
Total Current Liabilities	13,712	14,633	13,994	13,705	14,543	14,063
Total Equity and Liabilities	1,46,017	1,44,142	1,42,787	1,47,416	1,45,452	1,44,224

For and on behalf of the Board,

For NOCIL Limited

SUDHIR
RAMCHANDRA DEO
RA DEO

Digitally signed by
SUDHIR
RAMCHANDRA DEO
Date: 2020.11.09
17:28:58 +05'30'



S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 09 November 2020



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STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2020 TO 30 SEPTEMBER 2020

₹ in Lakhs

Particulars	Standalone			Consolidated		
	For period ended September 30, 2020 (Unaudited)	For period ended September 30, 2019 (Unaudited)	For year ended March 31, 2020 (Audited)	For period ended September 30, 2020 (Unaudited)	For period ended September 30, 2019 (Unaudited)	For year ended March 31, 2020 (Audited)
A Cash flows from operating activities						
Profit before tax	3,213	9,299	15,241	3,262	9,306	15,234
Adjustments for:						
Finance costs	51	65	132	51	65	132
Interest income	(1,008)	(63)	(90)	(1,024)	(75)	(119)
Dividend income*	(0)	(220)	(332)	(2)	(179)	(250)
Loss on disposal / scrapping / write off of property, plant and equipment*	0	-	6	0	0	6
Excess provision for earlier years written back	(59)	(42)	(58)	(59)	(42)	(58)
Fair Value (gain)/loss on investments	(125)	(103)	(224)	(130)	(103)	(216)
Depreciation / amortisation expenses	1,756	1,535	3,242	1,828	1,600	3,374
Unrealised foreign exchange revaluation	(24)	65	(126)	(24)	65	(126)
Expense recognised in respect of equity-settled share-based payments	48	104	199	48	104	199
Rent from Investment Property	(19)	(21)	(43)	(19)	(21)	(43)
Income from Redemption of Mutual Fund	(1)	(56)	(121)	(1)	(56)	(121)
Remeasurement of defined benefit liabilities / (assets) through OCI	66	(13)	(160)	65	(17)	(164)
Operating profit before working capital changes (i)	3,898	10,550	17,666	3,995	10,647	17,848
Adjustments for:						
(Increase)/Decrease in Trade Receivables	(1,035)	3,553	3,076	(994)	3,655	3,178
(Increase)/Decrease in Inventories	258	1,663	3,430	263	1,661	3,428
(Increase)/Decrease in Other Assets - Current & Non Current	1,517	(397)	(794)	1,509	(390)	(772)
(Increase)/Decrease in Other Financial Assets - Current & Non Current	(18)	(65)	(69)	(18)	(74)	(78)
Increase/(Decrease) in Trade Payable	1,136	(159)	(969)	1,025	(354)	(990)
Increase/(Decrease) in Provisions - Current & Non Current	(274)	187	253	(266)	178	264
Increase/(Decrease) in Other Financial Liabilities - Current / Non Current	(467)	604	84	(467)	588	59
Increase/(Decrease) in Other Liabilities - Current	52	50	139	51	57	136
Changes in Working Capital (ii)	1,169	5,436	5,150	1,103	5,321	5,225
Cash generated from operations (iii) = (i+ii)	5,067	15,986	22,816	5,098	15,968	23,073
(Income taxes paid) / Refund (net) (iv)	1,439	(2,804)	(5,100)	1,430	(2,808)	(5,133)
Net cash generated by operating activities (v) = (iii)+(iv)	6,506	13,182	17,716	6,528	13,160	17,940



NOCIL LIMITED

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Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2020 TO 30 SEPTEMBER 2020						
₹ in Lakhs						
Particulars	Standalone			Consolidated		
	For period ended September 30, 2020 (Unaudited)	For period ended September 30, 2019 (Unaudited)	For year ended March 31, 2020 (Audited)	For period ended September 30, 2020 (Unaudited)	For period ended September 30, 2019 (Unaudited)	For year ended March 31, 2020 (Audited)
B Cash flows from investing activities						
Payments to acquire financial assets	(1,000)	(11,894)	(23,744)	(1,003)	(11,894)	(23,828)
Proceeds on redemption of financial assets	611	15,665	30,694	611	15,880	30,694
Interest received	62	158	161	65	161	180
Dividends received*	0	220	332	2	179	250
Payments for purchase of property, plant and equipment	(961)	(12,991)	(17,900)	(971)	(13,024)	(17,957)
Proceeds from disposal of property, plant and equipment*	-	-	-	-	0	-
Rent from Investment Property	19	21	43	19	21	43
Payments for intangible assets	(34)	(24)	(29)	(34)	(24)	(29)
Net cash (used in)/generated by investing activities (vi)	(1,303)	(8,845)	(10,443)	(1,311)	(8,701)	(10,647)
C Cash flows from financing activities						
Proceeds from issue of equity instruments of the Company	183	90	97	183	90	97
Dividends paid to owners of the Company (including tax)	(68)	(4,942)	(9,804)	(68)	(4,952)	(9,824)
Interest paid on lease liability	(33)	-	(88)	(33)	-	(88)
Principal payment of Lease Liability	(74)	-	(218)	(74)	-	(218)
Interest paid	(1)	(48)	(44)	(1)	(48)	(44)
Net cash used in financing activities (vii)	7	(4,900)	(10,057)	7	(4,910)	(10,077)
Net increase in cash and cash equivalents (v+vi+vii)	5,210	(563)	(2,784)	5,224	(451)	(2,784)
Cash and cash equivalents at the beginning of the period	837	3,601	3,601	940	3,704	3,704
Unrealised foreign exchange restatement in Cash and cash equivalents	20	(40)	20	20	(40)	20
Cash and cash equivalents at the end of the period	6,067	2,998	837	6,184	3,213	940
Reconciliation of cash and cash equivalents with the Balance Sheet:						
Cash and cash equivalents at end of the period (including other bank balances)	6,442	3,322	1,280	6,559	3,537	1,383
Less: Bank balances held as margin money against guarantees not considered as Cash and cash equivalents	(375)	(324)	(443)	(375)	(324)	(443)
Cash and cash equivalents at end of the period	6,067	2,998	837	6,184	3,213	940

* Amount less than ₹. 0.50 lakhs

Note:

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS - 7) "Statement of Cash Flow".

For and on behalf of the Board,

For NOCIL Limited

SUDHIR
RAMCHAN
DRA DEO
Date: 2020.11.09
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S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 09 November 2020



ARVIND MAFATLAL GROUP



NOCIL LIMITED

NOCIL LIMITED

**Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003**

Notes :

- 1 The above Statement of Standalone & Consolidated Unaudited financial results ("financial results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2020. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 3 The Unaudited consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the NOCIL Group), have been consolidated with the Company.
- 4 Due to COVID-19 pandemic and the consequent lockdown across the country, the Company's operations and financial results for the quarter and half year have been impacted. While the operations of the Company for the current quarter have attained normalcy, challenges still exist. In assessing the recoverability of the carrying amount of its assets, the Company has considered internal and external information up to the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainty associated with its nature and duration. The Company will continue to monitor any material changes as the situation evolves.
- 5 The figures for the corresponding previous periods have been regrouped / restated, wherever necessary to conform with current period's classification.

For and on behalf of the Board,

For NOCIL Limited

**SUDHIR
RAMCHANDRA
DEO**

Digitally signed by
SUDHIR
RAMCHANDRA
DEO
Date: 2020.11.09
17:30:10 +05'30'

**S R Deo
Managing Director
DIN : 01122338**

**Place: Mumbai
Date: 09 November 2020**

