PALASH SECURITIES LIMITED CIN – L74120UP2015PLC069675 REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121 Phone No. (05862) 256220-221; Fax No.: (05862) 256 225 E-mail – <u>palashsecurities@</u>birlasugar.org; Website-<u>www.birla-sugar.com</u>

24th February, 2023

The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Bandra- Kurla Complex, Bandra (E) Mumbai 400 051 The Dy. General Manager Corporate Relationship Department BSE Limited 25th Floor, P.J. Towers, Dalal Street Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir/Madam,

Sub: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance of our earlier announcement made on 3rd February, 2023 under Regulation 30(9) of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, We would like to inform you that Morton Foods Limited ('**MFL'**)(Formerly known as 'Allahabad Canning Limited') a material unlisted subsidiary of the Company has raised capital by by issuing further 64,70,000 (Sixty Four Lakhs Seventy Thousands only) number of equity shares of face value of Rs. 10 each at a premium of Rs. 24 each aggregating Rs. 21,99,80,000/- (Rupees Twenty One Crore Ninety Nine Lakhs Eighty Thousand only).

Pursuant to such allotment by **MFL**, Palash Securities Limited which was holding 100% of the equity shares of **MFL** through its subsidiaries, now the shareholding has been reduced to 69.34%.

You are requested to take the same on record.

Kindly acknowledge receipt.

Thanking you Yours faithfully,

For Palash Securities Limited

Vikram Kumar Mishra **Company Secretary** FCS : 11269