

SEC:APL:RKD:112225:23

February 9, 2023

BSE Limited  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

**Sub: Un-audited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2022.**

Pursuant to Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed

1. The Un-audited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2022.
2. Limited Review Report issued by the Statutory Auditors on the un-audited financial results for the third quarter ended 31<sup>st</sup> December, 2022.

Please note that the un-audited financial results for the third quarter and nine months ended 31<sup>st</sup> December, 2022 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 9<sup>th</sup> February, 2023.


We are arranging to have the extract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 12.00 noon and concluded at 4.00 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For Aplab Limited



Rajesh K. Deherkar  
Company Secretary &  
Finance Controller

Encl.: as above

Particulars	Quarter Ended			Nine Months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
<b>1 INCOME</b>						
2 Revenue From Operations	1,154.33	1,056.35	1,484.83	3,299.84	3,489.74	5,135.98
Other Income	27.74	7.07	11.28	40.77	24.70	33.70
<b>3 Total Income</b>	<b>1,182.07</b>	<b>1,063.42</b>	<b>1,496.11</b>	<b>3,340.62</b>	<b>3,514.44</b>	<b>5,169.68</b>
<b>4 EXPENSES</b>						
(a) Cost of Materials Consumed	331.44	403.18	500.14	1,260.14	1,307.02	1,854.93
(b) Employee Benefit Expenses	233.80	301.18	322.46	955.41	929.53	1,250.88
(c) Finance Costs	75.16	66.09	113.35	208.26	408.98	426.84
(d) Depreciation and Amortisation Expenses	12.47	12.05	9.46	36.70	29.43	37.62
(e) Other Expenses	488.53	444.81	472.52	1,268.00	1,158.85	1,439.68
<b>Total Expenses</b>	<b>1,141.41</b>	<b>1,227.31</b>	<b>1,417.93</b>	<b>3,728.51</b>	<b>3,833.81</b>	<b>5,009.95</b>
<b>5 Profit / (Loss) before exceptional items and tax</b>	<b>40.67</b>	<b>(163.89)</b>	<b>78.18</b>	<b>(387.90)</b>	<b>(319.37)</b>	<b>159.74</b>
6 Exceptional Items	(68.83)	-	-	(218.80)	-	(142.50)
<b>7 Profit / (Loss) before tax</b>	<b>(28.16)</b>	<b>(163.89)</b>	<b>78.18</b>	<b>(606.69)</b>	<b>(319.37)</b>	<b>17.23</b>
8 Tax Expense :						
(a) Current Tax						
(b) Deferred Tax						
<b>9 Profit / (Loss) for the period</b>	<b>(28.16)</b>	<b>(163.89)</b>	<b>78.18</b>	<b>(606.69)</b>	<b>(319.37)</b>	<b>17.23</b>
<b>10 Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to Profit Or Loss	4.00	4.00	17.00	12.00	51.00	15.11
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
B. (i) Items that will be reclassified to Profit or Loss						
(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
<b>Total other comprehensive income</b>	<b>4.00</b>	<b>4.00</b>	<b>17.00</b>	<b>12.00</b>	<b>51.00</b>	<b>15.11</b>
<b>11 Total Comprehensive Income</b>	<b>(24.16)</b>	<b>(159.89)</b>	<b>95.18</b>	<b>(594.69)</b>	<b>(268.37)</b>	<b>32.34</b>
12 Paid up Equity Share Capital ( Equity Shares of Rs. 10 each fully paid up)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13 Other Equity						(2,286.24)
<b>14 Earnings per equity Shares (EPS) (Face Value of Rs. 10 each) ( Not Annualised)</b>						
(1) Basic ( Rs.)	(0.28)	(1.64)	0.95	(6.07)	(3.03)	0.17
(2) Diluted ( Rs.)	(0.28)	(1.64)	0.95	(6.07)	(3.03)	0.17

**Notes :**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 9th February 2022.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III ( Division II ) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 31st December 2022. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time. Attempts are being made by management to rectify situation at the earliest by monetizing the properties at various locations, obtain bank finance to repay the liabilities along with reduction in operating costs.
- The manufacturing facility was closed during 15th April 2021 to 26th May 2021 due to Government announced lockdown because of second wave of covid 19 and operated at sub-optimal capacity for major part of the quarter. Though turnover is for shorter period fixed expenses were incurred for entire quarter. As such performance of nine months is not comparable.
- Exceptional items during the quarter & nine months ended 31st December 2022, comprise of compensation paid for resolving some labour litigation and brokerage on sale of Thane premises.

For & on behalf of the Board of Directors

Sd/-

P.S.Deodhar  
Chairman and Managing Director  
Navi Mumbai  
09-02-2023

**CERTIFIED TRUE COPY  
For Aplab Limited**

**Rajesh K. Deherkar  
Company Secretary &  
Finance Controller**



**Limited Review Report to the Board of Directors of Aplab Limited**

We have reviewed the accompanying statement of unaudited financial results of Aplab Limited (the "Company") for the period ended 31<sup>st</sup> December 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We emphasize and draw attention to the following matters:

- a. The Company has incurred a Loss of Rs.594.69 lakhs during the nine months period ending December 2022. The Net Worth of the Company at this period ended has continued to remain negative due to carried forward losses of earlier years. This position depicts Company's

interest, make timely statutory payments, salaries & wages and provide adequate funds for its operations.

- b. The company has outstanding old statutory dues of TDS, PF, ESIC and separated employees Gratuity and other dues at the period end. Some of the separated employees have filed court cases against the company for recovery of their dues.

Our conclusion is not modified in respect of this matter.

UDIN: 23104076BGYDAH9917

Puranik Kane & Co.

Chartered Accountants

Firm Regn No.: 120215W



Ashish Ashok Kane

Partner

Membership No. 104076



Date: 09-02-2023

Place: Thane