



SAVANI FINANCIALS LIMITED

Regd. Office: 91, Marol Co-op Industrial Estate, M.V.Road, Andheri (East),
Mumbai-400 059 Tel No. 6760 4100 E-Mail: info@savanifinancials.co.in
Website: www.savanifinancials.co.in CIN No. L67120MH1983PLC031614

Date: May 29, 2023

To,
Department of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol: SAVFI
Scrip code: 511577

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on May 29, 2023

This is to inform you that the Board of Directors of the Company, in its meeting held today, viz. Monday, May 29, 2023 inter alia have considered and approved following business:

1. Appointment of Mr. Manish Chulawala (DIN- 01077865) as an Additional Director in the category of Non-Executive & Independent Director, subject to approval of members of the Company.
2. Appointment of Mr. Ajay Patadia (DIN- 00298226) as an Additional Director in the category of Non-Executive & Independent Director, subject to approval of members of the Company.
3. Resignation of Mr. Samir Mehta (DIN- 00398813) from the post of Independent Director of the Company.
4. Resignation of Mr. Manish Chaudhari (DIN- 00516641) from the post of Non-Executive Director of the Company, subject to approval of Reserve Bank of India pursuant to RBI Master Direction.
5. Resignation of Ms. Sejal Bisra from the post of Chief Financial Officer of the Company.
6. Reconstitution of Various Committee/s of the Board w.e.f. May 29, 2023 as below:



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I. AUDIT COMMITTEE

Sr. No	Name of the Director	Designation
1	Mr. Suresh Mhatre	Independent Director
2	Mrs. Deepa Tracy	Managing Director
3	Mr. Manish Chulawala	Independent Director
4	Mr. Ajay Patadia	Independent Director

II. NOMINATION AND REMUNERATION COMMITTEE

Sr. No	Name of the Director	Designation
1	Mr. Suresh Mhatre	Independent Director
2	Mr. Manish Chulawala	Independent Director
3	Mr. Ajay Patadia	Independent Director

III. STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. No	Name of the Director	Designation
1	Mrs. Deepa Tracy	Managing Director
2	Mr. Suresh Mhatre	Independent Director
3	Mr. Manish Chulawala	Independent Director
4	Mr. Ajay Patadia	Independent Director

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Savani Financials Limited

Praful Sheth
Company Secretary & Compliance Officer