

July 30, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816/ INDUSTOWER)

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation w.r.t. Grant of Stock Options

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 & SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in terms of the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, we wish to inform that HR, Nomination and Remuneration Committee of the Company in its meeting held today i.e. July 30, 2024 has approved the following performance-based grants under the Employee Stock Option Scheme 2014 to the eligible employees of the Company. Further, pursuant to the provisions of Regulation 19(4) of the Listing Regulations, on the recommendation of HR, Nomination and Remuneration Committee, the Board in its meeting held today i.e. July 30, 2024 has also approved the grants to the eligible employees falling in the category of Senior Management:

| S. No. | Particulars | Details |
|--------|---|---|
| 1. | Brief details of options granted | Grant of 611,442 stock options to 106 eligible employees of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase up to 120% of the target vesting.) |
| 2. | Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes |
| 3. | Total number of shares covered by these options | 611,442 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each). |
| 4. | Pricing formula/ Exercise Price | Rs. 10/- |
| 5. | Options vested/ Vesting Schedule | <ul style="list-style-type: none"> At the end of the 1st year from the Grant Date - 30% At the end of the 2nd year from the Grant Date - 30% At the end of the 3rd year from the Grant Date - 40% |

Indus Towers Limited



| | | |
|--|---|--------------------------------|
| 6. | Time within which option may be exercised | 7 years from the Vesting Date. |
| <i>Note: The requirements prescribed by Clause 10 (g) to (n) of Para B of Annexure I of SEBI Circular(s) are not applicable.</i> | | |

The Board Meeting commenced at 04:00 p.m. (IST) and concluded at 08:50 p.m. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited