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June 6, 2020

To,
The General Manager
Department of Corporate Services
BSE Ltd.
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Disclosure on Material impact of COVID-19 pandemic
Ref.: SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020;
Scrip code – 521149

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Prime Urban Development India Limited**

Sd/-
Darshi Shah
Company Secretary & Compliance Officer

Encl.: A./a.

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.
(A PATODIA GROUP COMPANY)

Registered Office : No.83, 3rd Floor, Plot No.4, Avinashi Main Road, Near Petrol Bunk, Asher Nagar, Tirupur - 641 603. Ph.: (0) 91-421-4242061/62 Ext 803.

Our Website : www.ptlonline.com / www.primeurban.in

GST No : 33AABCP9571D12H PAN NO : AABCP9571D CIN No : L70200 TZ1936 PLC 000001.

Corporate Office : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.

Ph.: 022-61645000, **GST No : 27AABCP9571D229**

Export Office : B-41 ,Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn,

Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.

Tel. No.+91-22-23787608 / 23787600



PRIME URBAN DEVELOPMENT INDIA LIMITED

DISCLOSURE ON MATERIAL IMPACT OF COVID-19 PANDEMIC

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The outbreak of COVID – 19 pandemic and enforced lockdowns alongwith necessary restrictions on various activities have posed challenges to the businesses of the Company and its Subsidiaries.

The entire world has been going through a rough patch of global health scare from COVID – 19 pandemic and so has also the Company been affected due to number of reasons.

The Company's Registered & Corporate offices and business operations were entirely shut down during the lockdown phase and also could not commence the operations as they do not form part of Government declared essential services and hence the Company was unable to operate any of its business efficiently.

The Company's operations came to a standstill for a period of more than 2 months. It is not possible to estimate the full extent of its impact on our business at this time. Due to the low volume of business from March end it has affected our collection and liquidity, revenue and profitability substantially and the Company has been facing a financial hit during the fourth quarter of 2019-20.

However, the Company has been striving hard to combat the scare COVID -19 has posed on its business. The health and well-being of our employees and workers are of prime importance and we have put in place measures to ensure the safety and protection of our employees by way of introducing work-from-home facility, adherence to all the government guidelines and permissions, proper social distancing and sanitisation facility wherever necessary, strict travel restrictions, and promoting videoconferencing/ audio conferencing tools for all our internal & external business meetings. The Company is prepared to maintain business continuity through well-equipped IT system, continued coordination with employees and other stakeholders wherever required.

The company is continuously assessing the future impact of COVID-19 on other aspects of its business and will update on the same as and when necessary.

Purusottamdas Patodia
Chairman & Managing Director

Place: Mumbai
Date: June 06, 2020

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