

Stovec Industries Ltd.

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Regd. Office and Factory :

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA

CIN : L45200GJ1973PLC050790

Telephone : +91 79 61572300
+91 79 25710407 to 410

Fax : +91 79 25710406

E-mail : admin@stovec.com

Reference : Scrip Code- 504959
Date : May 7, 2022
Subject : Voting results of the 48th Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 44(3) of the Listing Regulations, and section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we submit herewith the following in respect of the 48th Annual General Meeting (AGM) of the Company held on Friday, May 6, 2022 at 2:00 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs:

1. Disclosure of the voting results of the business (resolutions) transacted at the said AGM as required under Regulation 44(3) of the SEBI Listing Regulations, which has been passed with the requisite majority.
2. Combined report of the Scrutinizer, Mr. Sandip Sheth partner of Sandip Sheth & Associates, dated May 6, 2022 on Remote e-voting and e-voting conducted at the AGM.

We request you to kindly take the same on record.

Thanking you,

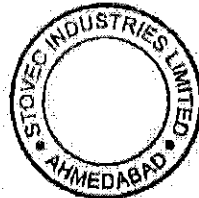
Yours sincerely,

For Stovec Industries Limited,



Sanjeev Singh Sengar
Company Secretary & Compliance Officer

Encl.: As above



General information about company	
Scrip code	504959
NSE Symbol	
MSEI Symbol	
ISIN	INE755D01015
Name of the company	Stovec Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-05-2022
Start time of the meeting	02:00 PM
End time of the meeting	03:30 PM



Scrutinizer Details	
Name of the Scrutinizer	Mr. Sandip Sheth
Firms Name	Sandip Sheth & Associates
Qualification	CS
Membership Number	5467
Date of Board Meeting in which appointed	25-02-2022
Date of Issuance of Report to the company	06-05-2022



Voting results	
Record date	29-04-2022
Total number of shareholders on record date	7232
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	47
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption and Consideration of the Auidted Standalone Financial Statements for the year ended on 31st December, 2021				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	802	0.1329	800	2	99.7506	0.2494
	Poll		1	0.0002	1	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	803	0.1331	801	2	99.7509
Total		2088016	1484580	71.1	1484578	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend on Equity Shares of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	802	0.1329	800	2	99.7506	0.2494
	Poll		1	0.0002	1	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	803	0.1331	801	2	99.7509
Total		2088016	1484580	71.1	1484578	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



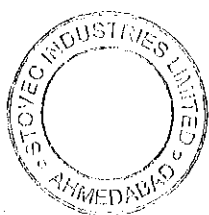
Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of a Director in place of Mr. Garret Forde (Din: 09040078), who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	802	0.1329	800	2	99.7506	0.2494
	Poll		1	0.0002	1	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	803	0.1331	801	2	99.7509
Total		2088016	1484580	71.1	1484578	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Shailesh Wani (DIN: 06474766) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	802	0.1329	800	2	99.7506	0.2494
	Poll		1	0.0002	1	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	803	0.1331	801	2	99.7509
Total		2088016	1484580	71.1	1484578	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(5)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To approve payment of Commission to Mr. K.M. Thanawalla (DIN:00201749), (Non-Executive & Independent)for FY2021 exceeding fifty per cent of the total Commission payable to all non-executive Directors of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public-Non Institutions	E-Voting	603274	802	0.1329	800	2	99.7506	0.2494
	Poll		1	0.0002	1	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	803	0.1331	801	2	99.7509
Total		2088016	1484580	71.1	1484578	2	99.9999	0.0001
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditors of the Company for the Financial year 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	802	0.1329	800	2	99.7506	0.2494
	Poll		1	0.0002	1	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	803	0.1331	801	2	99.7509
Total		2088016	1484580	71.1	1484578	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(7)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of Sale of goods to M/s SPGPrints Baski Sistemleri Tic. Ltd. Sti., a fellow subsidiary company, being material related party transaction(s)					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	0	0	0	0	0
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	802	0.1329	800	2	99.7506	0.2494
	Poll		1	0.0002	1	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	803	0.1331	801	2	99.7509
Total		2088016	803	0.0385	801	2	99.7509	0.2491
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





FORM No. MGT-13 (OAVM) + E-Voting Report

Consolidated Report of Scrutinizer(s)

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 & Rule 20 of Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman
Stovec Industries Limited
CIN: L45200GJ1973PLC050790
N.I.D.C, Nr. Lambha Village,
Post: Narol, Ahmedabad – 382405,
Gujarat, India

Dear Sir,

Subject: 48th (Forty Eighth) Annual General Meeting of the Equity Shareholders of Stovec Industries Limited held on Friday, the 6th May, 2022 at 2.00 p.m. held through Video Conferencing (VC)/Other Audio Visual Means (OAVM)

A. Appointment as Scrutinizer:-

We, Sandip Sheth & Associates, Practicing Company Secretaries, have been appointed by the resolution passed by Board of Directors of the Stovec Industries Limited as Scrutinizer(s) pursuant to provisions of Section 108 & 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the remote E-Voting and E-Voting taken on the below mentioned resolution(s), at the 48th (Forty Eighth) Annual General Meeting of the Equity Shareholders of Stovec Industries Limited held on Friday, the 6th day of May, 2022 at 2.00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (hereinafter referred to as "MCA") vide the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular Nos. 14/2020, 17/2020 dated 8th April, 2020, 13th April, 2020, General Circular No. 02/2021 dated 13th January, 2021 and General Circular No. 21/2021 dated 14th December, 2021, respectively (hereinafter referred to as "the MCA Circulars") read with SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021.

B. Dispatch of Notice:

The Company has represented to us that, as on Cut-off Date for dispatch, there were total 7,199 (Seven Thousand One Hundred and Ninety Nine only) Members of the Company. However, the notice of 48th Annual General Meeting was sent to all the Members in the following manner:





1. The Company's Registrar and Share Transfer Agents viz. Link Intime India Private Limited has sent the notice of 48th Annual General Meeting by email on 11th April, 2022 to only 5,359 (Five Thousand Three Hundred and Fifty Nine only) Members of the Company whose e-mails addresses were registered in the records of the Depository Participants/Company/Link Intime India Private Limited (RTA). A summarized statement of the e-mails sent on 11th April, 2022 is as under:

Sr. No.	Description	Date of Dispatch	Number of Records	
			No. of Emails	No. of Folios
1.	Total Registered Email Ids	11 th April, 2022	5,359	5,359
2.	Total valid Emails Sent	11 th April, 2022	5,359	5,359
3.	No. of Emails Bounced Back	11 th April, 2022	304	304
4.	Sent Successfully	11 th April, 2022	5,055	5,055

2. The Annual General Meeting of the Company held through VC/OAVM mode, the notice of 48th Annual General Meeting has been sent through physical mode also to 1,840 (One Thousand Eight Hundred and Forty only) Members, whose email address were not registered with the Company, RTA and depositories. The said physical copies were sent through courier to the members on 11th April, 2022.

C. Newspaper Advertisement:-

1. The Company has published the notice, for the attention of Shareholders for registering their Email address as per the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 02/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs read with SEBI Circular No. Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, through news paper advertisement in Business Standard (English Language) and in Jai Hind (Gujarati Language) news paper/s on Monday the 11th day of April, 2022 along with notice of Annual General Meeting as prescribed in rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014.
2. The dispatches were completed on 11th April, 2022 through email and as prescribed in Rule 20(4)(v) of the said Rules, the Company also published the notice through newspaper advertisement, in Business Standard (English Language) and in Jai Hind (Gujarati Language) news paper/s on Monday the 11th day of April, 2022.
3. The notice of the 48th Annual General Meeting along with Annual Report was placed on the website of the Company (<https://www.spgprints.com/uploads/documents/Stovec/Reports-and-filings/3.-Annual-reports/Annual-Report-2021.pdf>) forthwith after the notice is sent to the members.

D. Other Relevant Factors For Remote E-Voting and E-Voting at AGM:





We assumed the office as Scrutinizer from the date of our appointment and in this connection we would like to bring to your kind attention the following aspects:

- a) The management of the Company is responsible to ensure the compliances with the requirements of the provisions of the Companies Act, 2013 and Rules relating to voting on the resolutions contained in the Notice to the 48th (Forty Eighth) Annual General Meeting of the Equity Shareholders of the Company.
- b) Our responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of reports generated/received from the remote e-voting and e-voting system provided by the Central Depository System Limited (hereinafter referred to as "CDSL", the authorized agency to provide remote e-voting facility, appointed by the Company.
- c) The voting rights in respect of 33,331 (Thirty Three Thousand Three Hundred Thirty One only) Equity shares have been freezed since the same shares transferred to Investor Education and Protection Fund Authority (Ministry of Corporate Affairs) in pursuance of applicable provisions of the Companies Act, 2013 and Rules made here under and hence for the purpose of calculation of eligible vote cast, we have considered following parameters;

Particulars	Number of Equity Shares of Rs. 10/- each
A. Paid Up Share Capital	20,88,016
B. Voting Rights Freezed for IEPF Shares	33,331
C. Eligible Shares for Voting (A – B)	20,54,685

We enclose the Scrutinizer's Report along with the relevant listings as follows:

A. Relating to Remote E-Voting:

- a) The remote e-voting period remained open from Tuesday, 3rd May, 2022 @ 9.00 hours (IST) and ended on Thursday, 5th May, 2022 @ 17.00 hours (IST);
- b) The members of the Company as on "cut-off" date viz. Wednesday the 29th April, 2022, were entitled to vote on the resolutions stated in the Notice of the 48th (Forty Eighth) Annual General Meeting;
- c) The electronic ballots were reconciled with records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization lodged with the Company.

B. For E Voting at the Annual General Meeting:

1. The facility for voting during the AGM made available to the Members during the Annual General Meeting. Members present in the AGM through VC/ OAVM and who have not casted their vote

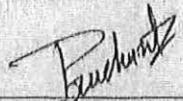




on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be considered eligible to vote through the e-voting system during the AGM.

2. Facility for joining the Annual General Meeting through VC/OAVM remained open for 15 minutes before the time scheduled for the Annual General meeting and made available to the Members on first come first serve basis. Further, the window for E-Voting through VC/OAVM remained open for 15 (fifteen) minutes after the Annual General Meeting.
3. Further, Venue Attendance Report for the Members/Shareholders who attended the Meeting through VC/OAVM has been downloaded from the Venue Voting section on CDSL platform provided for scrutiniser.
4. The said facility of Voting through VC/OAVM has been provided through the CDSL e-Voting system by giving access to Members/Shareholders at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM was made available in shareholder/members login where the EVSN of Company displayed.
5. Further, the access has been granted to the Scrutinizer through panelist dashboard for Webex event through following web link:
<https://centraldepository.webex.com/centraldepository/onstage/g.php?MTID=ead20485e65a51456f79bdaacd6e823e5>
6. For the attendance at the Annual General Meeting the Members have been provided with the weblink of attendee through following web link :
<https://centraldepository.webex.com/centraldepository/onstage/g.php?MTID=e1f0ede116964072d79473ec89e3cb60c>
7. Accordingly, CDSL, the remote E-Voting and Venue E-Voting Agency provided us with the names, DP ID & Client ID/Folios and shareholding of the Members who had casted their votes through remote E-Voting, Venue E-Voting and also combined voting details.

On completion of E-Voting during the Annual General Meeting, we have locked voting and finalized the voting through platform provided by CDSL. After finalizing voting final report downloaded in presence of two witnesses, whose names are mentioned below, who are not in employment of the Company and electronic ballots were diligently scrutinized by us.



(Mr. Prashant Prajapati)



(Ms. Priya Makhija)

Based on such scrutiny of the Remote E-voting and e-voting process and based on the report generated from the CDSL for Remote E-Voting, Venue E-Voting at the time of Annual General Meeting and combined report the result of the voting is as under:

Consolidated Report of Scrutinizer: 48th Annual General Meeting





Ordinary Resolution – 1: Adoption and consideration of the Audited Standalone Financial statements for the year ended on 31st December, 2021.

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	35	14,84,577	100%
E-Voting at the time of AGM	1	1	100%
Total	36	14,84,578	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	2	0
E-Voting at the time of AGM	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 25th February, 2022, may be considered as carried by the requisite majority.

Ordinary Resolution – 2: Declaration of Dividend on Equity Shares of the Company

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	35	14,84,577	100%
E-Voting at the time of AGM	1	1	100%
Total	36	14,84,578	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	2	0
E-Voting at the time of AGM	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 25th February, 2022, may be considered as carried by the requisite majority.



Ordinary Resolution – 3: Appointment of a Director in place of Mr. Garrett Forde (DIN: 09040078), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	35	14,84,577	100%
E-Voting at the time of AGM	1	1	100%
Total	36	14,84,578	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	2	0
E-Voting at the time of AGM	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 25th February, 2022, may be considered as carried by the requisite majority.

Special Resolution – 4: Re-appointment of Mr. Shailesh Wani (DIN: 06474766) as Managing Director of the Company

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	35	14,84,577	100%
E-Voting at the time of AGM	1	1	100%
Total	36	14,84,578	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	2	0
E-Voting at the time of AGM	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Special Resolution as set forth in AGM Notice dated 25th February, 2022, may be considered as carried by the requisite majority.

Special Resolution – 5: To approve Payment of Commission to Mr. K. M. Thanawalla (DIN: 00201749), (Non-Executive & Independent) exceeding fifty per cent of the total Commission payable to all the Independent Directors of the Company for the financial year 2021.

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	35	14,84,577	100%
E-Voting at the time of AGM	1	1	100%
Total	36	14,84,578	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	2	0
E-Voting at the time of AGM	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Special Resolution as set forth in AGM Notice dated 25th February, 2022, may be considered as carried by the requisite majority.



Ordinary Resolution – 6: Ratification of remuneration of Cost Auditors of the Company for the financial year 2022.

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	35	14,84,577	100%
E-Voting at the time of AGM	1	1	100%
Total	36	14,84,578	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	2	0
E-Voting at the time of AGM	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 25th February, 2022, may be considered as carried by the requisite majority.





Ordinary Resolution – 7: Approval of Sale of goods to M/s SPGPrints Baskı Sistemleri Tic. Ltd. Şti., a fellow subsidiary company, being a material related party transaction(s)

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	34	800	99.75%
E-Voting at the time of AGM	1	1	100%
Total	35	801	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	2	0.25%
E-Voting at the time of AGM	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

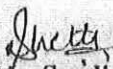
Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 25th February, 2022, may be considered as carried by the requisite majority.



5. A Compact Disc (CD)/Excel Sheets and other supportive documents containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID", if any, for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.
6. The electronic data and all other relevant records are under our safe custody and will be handed over to the Company Secretary authorized by the Board for safe keeping after Chairman considers, approves and signs the minutes of the Annual General Meeting.

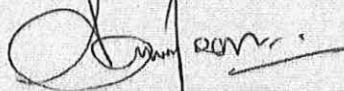
Thanking you,

For, Sandip Sheth & Associates
Company Secretaries
Firm Unique Code: P2001GJ041000
UDIN: F0054621000280065


Mr. Sandip Sheth
Partner
Membership No.: 5467
CP No.: 4354



Countersigned by:



Mr. Sanjeev Singh Sengar
Company Secretary
PAN: AWOPS7431F
Person authorized by Chairman



Place: Ahmedabad
Date: 6th May, 2022