



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

Plot No. 212/3 & 4,

Phase II, IDA, Cherlapally,

Hyderabad-500051, Telangana, India

Tel : +91 40 27845119/27841198/65742601

Website : www.suranasolar.com

E.mail : surana@surana.com

CIN No.: L45200TG2006PLC051566

SSL/SECT/050/2021-22

Date: 07th March, 2022

| | |
|--|---|
| The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. | The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. |
| Scrip Code: SURANASOL | Scrip Code: 533298 |

Dear Sir/Madam,

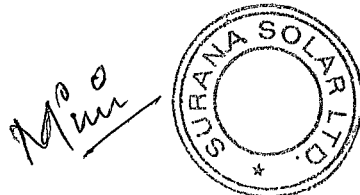
Sub: Declaration of voting results of the Postal Ballot and submission of Scrutinizer's report pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our letter SSL/SECT/46/2021-22 dated 3rd February, 2022 enclosing the Notice of Postal Ballot dated 24th January, 2022 along with Explanatory Statement ('Notice') for seeking consent of members of the Company on the following resolutions as detailed in the Notice:

| Sr. No. | Particulars of Resolution | Type of Resolution |
|---------|---|---------------------|
| 1. | To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013. | Special Resolution |
| 2. | To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company. | Special Resolution |
| 3. | To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013. | Special Resolution |
| 4. | To approve related party transactions. | Ordinary Resolution |
| 5. | Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013. | Special Resolution |

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot (by way of remote voting) as set out in the notice of Postal Ballot dated 24th January, 2022.

Contd....2



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Based on the report of the Scrutinizer, we hereby inform you that the aforementioned resolutions as set out in the Notice, have been passed with the requisite majority on 5th March, 2022 being the last date specified by the Company for remote e-voting for according shareholders' approval. In this regard, please find enclosed the following:

- (a) Voting result (through remote e-voting) as per the format prescribed under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (b) Report of the Scrutinizer dated 7th March, 2022, issued by Mrs. Rakhi Agarwal, Company Secretary in practice (Membership No.: FCS-7047; CP No.: 6270).

The result along with the scrutinizer's report is also available at the registered office and website of the Company i.e., www.suranasolar.com

We request you to kindly take the above information on record.

Thanking you,

Yours sincerely,

FOR SURANA SOLAR LIMITED



**MINI PATNI
COMPANY SECRETARY**



Encl: as above

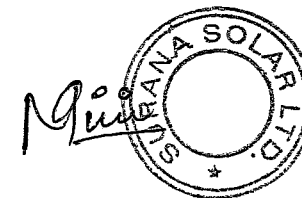
VOTING RESULTS (Postal Ballot by way of remote e-voting)
[Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015]

| | |
|---|---|
| Date of the AGM/EGM | Not Applicable (Resolution passed through Postal Ballot on 5 th March, 2022) |
| Total number of shareholders on record date | 37,523 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | Not applicable (Resolution passed through Postal Ballot) |
| No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public: | Not applicable (Resolution passed through Postal Ballot) |

Agenda-wise disclosure:

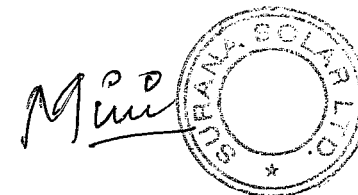
The Mode of voting for the resolutions were through remote e-voting.

| Item No.1: To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013: | | | | | | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|---|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | | | | | Special Resolution | | | | | |
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)] *100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)] *100 | Votes invalid | Votes Abstained |
| Promoter and Promoter Group | E-voting | 3,26,50,066 | 3,26,50,066 | 100.0000 | 3,26,50,066 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3,26,50,066 | 100.0000 | 3,26,50,066 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public-Institutions | E-voting | 18,150 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 |
| Public- Non Institutions | E-voting | 1,65,38,384 | 71800 | 0.4341 | 61511 | 10289 | 85.6699 | 14.3300 | 0 | 330 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 71800 | 0.4341 | 61511 | 10289 | 85.6699 | 14.3300 | 0 | 330 |
| Total | | 49,206,600 | 32721866 | 66.4989 | 32711577 | 10289 | 99.9686 | 0.0314 | 0 | 330 |



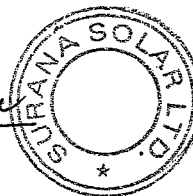
Item No.2: To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company:

| Resolution required: (Ordinary/ Special) | | | | | Special Resolution | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|---|---------------|-----------------|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)] *100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)] *100 | Votes invalid | Votes Abstained |
| Promoter and Promoter Group | E-voting | 3,26,50,066 | 3,26,50,066 | 100.0000 | 3,26,50,066 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3,26,50,066 | 100.0000 | 3,26,50,066 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public-Institutions | E-voting | 18,150 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-voting | 1,65,38,384 | 71742 | 0.4338 | 58165 | 13577 | 81.0752 | 18.9247 | 0 | 389 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 71742 | 0.4338 | 58165 | 13577 | 81.0752 | 18.9247 | 0 | 389 |
| Total | | 49,206,600 | 32721808 | 66.4988 | 32708231 | 13577 | 99.9585 | 0.0415 | 0 | 389 |


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Item No.3: To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013:

| Resolution required: (Ordinary/ Special) | | | | | Special Resolution | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|---|---------------|-----------------|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)] *100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)] *100 | Votes invalid | Votes Abstained |
| Promoter and Promoter Group | E-voting | 3,26,50,066 | 3,26,50,066 | 100.0000 | 3,26,50,066 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3,26,50,066 | 100.0000 | 3,26,50,066 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public-Institutions | E-voting | 18,150 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-voting | 1,65,38,384 | 71652 | 0.4332 | 61789 | 9863 | 86.2348 | 13.7651 | 0 | 479 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 71652 | 0.4332 | 61789 | 9863 | 86.2348 | 13.7651 | 0 | 479 |
| Total | | 49,206,600 | 32721718 | 66.4986 | 32711855 | 9863 | 99.9699 | 0.0301 | 0 | 479 |

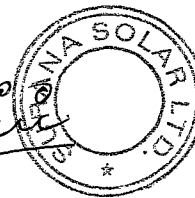
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| Item No.4: To approve Related Party Transactions: | | | | | | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|---|---------------|--------------------|
| Resolution required: (Ordinary/ Special) | | | | | Ordinary Resolution | | | | | |
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)] *100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)] *100 | Votes invalid | Votes Abstained |
| Promoter and Promoter Group | E-voting | 3,26,50,066 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,26,50,066 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Institutions | E-voting | 18,150 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 |
| Public- Non Institutions | E-voting | 1,65,38,384 | 71801 | 0.4341 | 64210 | 7591 | 89.4277 | 10.5722 | 0 | 330 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 71,801 | 0.4341 | 64210 | 7591 | 89.4277 | 10.5722 | 0 | 330 |
| Total | | 49,206,600 | 71,801 | 0.1459 | 64210 | 7591 | 89.4277 | 10.5723 | 0 | 3,26,50,396 |

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Item No.5: Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013:

| Resolution required: (Ordinary/ Special) | | | | | Special Resolution | | | | | |
|--|----------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|---|---------------|-----------------|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)] *100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)] *100 | Votes invalid | Votes Abstained |
| Promoter and Promoter Group | E-voting | 3,26,50,066 | 3,26,50,066 | 100.0000 | 3,26,50,066 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3,26,50,066 | 100.0000 | 3,26,50,066 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public-Institutions | E-voting | 18,150 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-voting | 1,65,38,384 | 71652 | 0.4332 | 62977 | 8675 | 87.8928 | 12.1071 | 0 | 479 |
| | Poll | | NA | NA | NA | NA | NA | NA | NA | NA |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 71652 | 0.4332 | 62977 | 8675 | 87.8928 | 12.1071 | 0 | 479 |
| Total | | 49,206,600 | 32721718 | 66.4986 | 32713043 | 8675 | 99.9735 | 0.0265 | 0 | 479 |

M. S. Kumar




SCRUTINIZER'S REPORT

*[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of
the Companies (Management and Administration) Rules, 2014]*

To
The Chairman,
Surana Solar Limited,
Plot No.212/3 & 4, Phase II, IDA,
Cherlapally, Hyderabad-500 051.

I, Rakhi Agarwal, Company Secretary in Practice was appointed by the Board of Directors of Surana Solar Limited ("the Company") in their meeting held on 24th January, 2022 for the purpose of scrutinizing the postal ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read together with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 02/2021 dated January 13, 2021, No. 10/2021 dated June 23, 2021 and No.20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs (the "MCA Circulars"), and other applicable provisions, including any statutory modification or re-enactment thereof for the time being in force and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice of Postal Ballot dated 24th January, 2022. Accordingly, I submit the report on completion of remote e-voting as under:-

1. The Company has dispatched notice of Postal Ballot along with explanatory statement and remote e-voting instructions electronically through email on 2nd February, 2022, to all those members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository / Depository Participant and whose names appear in the Register of Members of the Company /List of Beneficial Owners as maintained by the Depositories as on 28th January, 2022 ("cut- off date").
2. The Company has published an advertisement on 4th February, 2022, regarding service of Postal Ballot Notice to eligible members through e-mail in Financial Express (English) and Nava Telangana (Telugu).
3. The Members of the Company holding shares as on cut-off date were entitled to vote on the resolutions contained in the Postal Ballot Notice and shall vote only through remote e-voting facility as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of Kfintech viz., www.evoting.kfintech.com.

4. The remote e- voting commenced on Friday, 4th February, 2022 at 9.00 a.m. (IST) and ended on Saturday, 5th March, 2022 at 5.00 p.m. (IST). Further, the remote e-voting process was monitored through the scrutinizer's secured link provided by KFintech on its designated website www.evoting.kfintech.com
5. During the process of voting by electronic means we have been assisted by and have relied upon the secured system provided by KFintech for validation of voting by electronic means. The reports for voting for the resolutions have been generated from the e-voting website of KFintech, by unblocking the data after 5.00 p.m. on 5th March, 2022 in the presence of two witnesses, who were not in employment of the Company.
6. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including the MCA Circulars in respect of the resolutions contained in the Postal Ballot Notice. Our responsibilities as scrutinizers is restricted to make a scrutinizer's report of the votes cast 'For' or 'Against' the resolution stated in the Postal Ballot Notice.
7. Shareholder(s) who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they have actually voted have been considered for this report.
8. E-votes cast upto the close of working hours at 05:00 p.m. on Saturday, 5th March, 2022 which is the last date and time fixed by the Company for postal ballot process has been considered for the purpose of this report.
9. The remote e-voting was reconciled with the Register of Members of the Company as on cut-off date as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent ('RTA') of the Company.
10. The result of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice is as under:

Item No. 1: To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013:

Type of Resolution: Special Resolution

| Particulars | No. of e-voters | Number of votes | % of valid Votes |
|--------------------------|-----------------|-----------------|------------------|
| Total votes received | 183 | 32722196 | - |
| Less: Votes Abstain | 8 | 330 | - |
| Less: Votes Invalid | 0 | 0 | - |
| Total valid votes | 175 | 32721866 | 100.000 |
| Votes in Favour | 146 | 32711577 | 99.9686 |
| Votes Against | 29 | 10289 | 0.0314 |

Note: 1 member has less voted for 1 share.

RAKHI
AGARWAL
Digital signed by RAKHI AGARWAL
DN: cn=RAKHI AGARWAL, o=AKSAR, ou=AKSAR, email=RAKHI.AGARWAL@AKSAR.COM, c=IN
Date: 2022.03.05 14:42:10 +05'30'

Item No. 2: To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company:

Type of Resolution: Special Resolution

| Particulars | No. of e-voters | Number of votes | % of valid Votes |
|--------------------------|-----------------|-----------------|------------------|
| Total votes received | 181 | 32722197 | - |
| Less: Votes Abstain | 9 | 389 | - |
| Less: Votes Invalid | 0 | 0 | - |
| Total valid votes | 172 | 32721808 | 100.000 |
| Votes in Favour | 138 | 32708231 | 99.9585 |
| Votes Against | 34 | 13577 | 0.0415 |

Item No. 3: To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013:

Type of Resolution: Special Resolution

| Particulars | No. of e-voters | Number of votes | % of valid Votes |
|--------------------------|-----------------|-----------------|------------------|
| Total votes received | 184 | 32722197 | - |
| Less: Votes Abstain | 8 | 479 | - |
| Less: Votes Invalid | 0 | 0 | - |
| Total valid votes | 176 | 32721718 | 100.000 |
| Votes in Favour | 143 | 32711855 | 99.9699 |
| Votes Against | 33 | 9863 | 0.0301 |

Item No. 4: To approve Related Party Transactions:

Type of Resolution: Ordinary Resolution

| Particulars | No. of e-voters | Number of votes | % of valid Votes |
|--------------------------|-----------------|-----------------|------------------|
| Total votes received | 184 | 32722197 | - |
| Less: Votes Abstain | 26 | 32650396 | - |
| Less: Votes Invalid | 0 | 0 | - |
| Total valid votes | 158 | 71801 | 100.000 |
| Votes in Favour | 128 | 64210 | 89.4277 |
| Votes Against | 30 | 7591 | 10.5723 |

Item No. 5: Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013:

Type of Resolution: Special Resolution

| Particulars | No. of e-voters | Number of votes | % of valid Votes |
|--------------------------|------------------------|------------------------|-------------------------|
| Total votes received | 181 | 32722197 | - |
| Less: Votes Abstain | 8 | 479 | - |
| Less: Votes Invalid | 0 | 0 | - |
| Total valid votes | 173 | 32721718 | 100.000 |
| Votes in Favour | 143 | 32713043 | 99.9735 |
| Votes Against | 30 | 8675 | 0.0265 |

11. Based on the aforesaid results, the resolutions as mentioned above shall be deemed to have been passed with requisite majority on 5th March, 2022, being the last date of remote e-voting for the members of the Company.
12. The Register, all other papers and other relevant records relating to postal ballot shall remain in our safe custody till the Chairman considers, approves, and signs the minutes and thereafter, the same would be handed over to the Company Secretary of the Company.

You may accordingly declare the result of Postal Ballot process.

Thanking you,

RAKHI
AGARWAL

Rakhi Agarwal
Company Secretary in Practice
FCS 7047; CP No. 6270

UDIN: F007047C002829231

Place: Hyderabad

Date: 7th March, 2022