

THE UGAR SUGAR WORKS LIMITED.

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GSTIN NO * 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Date: 20/04/2024

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/22722039

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022)
26598148 Fax No: (022) 26598120

Scrip Code: 530363

Scrip Code: UGARSUGAR

Dear Sir,

Sub:- Reclassification under Regulation 31 A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

With reference to above subject, we wish to inform you that, we have received Request letter for seeking approval of Reclassification from Promoter category to public category from Mr. Babasaheb N Kalyani and Mrs. Sunita B Kalyani.

The request letter are enclosed herewith this letter. The said request letters will be placed before next Board meeting and the decision of the Board will intimate the exchange accordingly.

**Thanking you,
Yours faithfully,**

**B. G. Kulkarni
Compliance Officer
(M. No: F-2805)**

May 23, 2024

The Board of Directors,
The Ugar Sugar Works Limited,
 Mahaveer Nagar, Sangli,
 Maharashtra, India – 416416

Sub: Request letter for seeking approval of Reclassification from Promoter category to public category of The Ugar Sugar Works Limited

Ref: Reclassification under Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir / Madam,

- A. I, Babasaheb N Kalyani, along with my wife, Sunita B Kalyani, hold the below mentioned equity shares of The Ugar Sugar Works Limited (“**the Company**”):

Name	Category	No. of shares	Percentage (%)
Babasaheb N Kalyani	Promoter	15,83,880	1.41
Sunita B Kalyani	Promoter	15,14,800	1.35

- B. In the regulatory filings made by the Company, we have been classified as Promoters of the Company. In this context, we wish to apply for re-classification of our status as public shareholders in accordance with Regulation 31A of SEBI LODR since, neither I nor my wife, have exercised control over the Company directly or indirectly whether as a shareholder, director or otherwise. Further, the board of directors of the Company is not accustomed to act in accordance with our advice, directions, or instructions.

- C. In connection with the above, I hereby undertake and certify that:

1. I, along with persons related to me (as defined under Regulation 31A(1)(b) of SEBI LODR) together:
 - a. do not hold more than ten percent of the total voting rights in Ugar Sugar Works Limited (“**the Company**”);
 - b. do not exercise control over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not being represented on the board of directors (including not having a nominee director) of the Company;
 - e. do not act as a key managerial personnel of the Company;
 - f. are not ‘wilful defaulter(s)’ as per the Reserve Bank of India Guidelines;
 - g. are not fugitive economic offender(s)
2. There is no pending regulatory action against me.

BABA KALYANI

3. I, along with persons related to me, shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of SEBI LODR at all times from the date of re-classification, failing which, we shall be reclassified as promoter/person belonging to the promoter group of the company.
 4. I, along with persons related to me, shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of SEBI LODR for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as promoter/person belonging to promoter group of the company.
- D. I, along with persons related to me, therefore request you to kindly initiate the process for reclassification of our status from Promoter category to public category.
- E. I, along with persons related to me, also undertake to abide by the conditions listed in Regulation 31A of SEBI LODR post such reclassification of our status from Promoter category to public category.

Yours faithfully,



Babasaheb N Kalyani

E-mail ID: bkalyani@bharatforge.com

Contact Number: 020 26820061

SUNITA KALYANI

May 23, 2024

The Board of Directors,
The Ugar Sugar Works Limited,
Mahaveer Nagar, Sangli,
Maharashtra, India – 416416

Sub: Request letter for seeking approval of Reclassification from Promoter category to public category of The Ugar Sugar Works Limited

Ref: Reclassification under Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir / Madam,

- A. I, Sunita B Kalyani, along with my husband, Babasaheb N Kalyani, hold the below mentioned equity shares of The Ugar Sugar Works Limited (“the Company”):

Name	Category	No. of shares	Percentage (%)
Babasaheb N Kalyani	Promoter	15,83,880	1.41
Sunita B Kalyani	Promoter	15,14,800	1.35

- B. In the regulatory filings made by the Company, we have been classified as Promoters of the Company. In this context, we wish to apply for re-classification of our status as public shareholders in accordance with Regulation 31A of SEBI LODR since, neither I nor my husband, have exercised control over the Company directly or indirectly whether as a shareholder, director or otherwise. Further, the board of directors of the Company is not accustomed to act in accordance with our advice, directions, or instructions.
- C. In connection with the above, I hereby undertake and certify that:
- I, along with persons related to me (as defined under Regulation 31A(1)(b) of SEBI LODR) together:
 - do not hold more than ten percent of the total voting rights in Ugar Sugar Works Limited (“the Company”);
 - do not exercise control over the affairs of the Company, directly or indirectly;
 - do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - are not being represented on the board of directors (including not having a nominee director) of the Company;
 - do not act as a key managerial personnel of the Company;
 - are not ‘wilful defaulter(s)’ as per the Reserve Bank of India Guidelines;
 - are not fugitive economic offender(s)
 - There is no pending regulatory action against me.

SUNITA KALYANI

3. I, along with persons related to me, shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of SEBI LODR at all times from the date of re-classification, failing which, we shall be reclassified as promoter/person belonging to the promoter group of the company.
 4. I, along with persons related to me, shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of SEBI LODR for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as promoter/person belonging to promoter group of the company.
- D. I, along with persons related to me, therefore request you to kindly initiate the process for reclassification of our status from Promoter category to public category.
- E. I, along with persons related to me, also undertake to abide by the conditions listed in Regulation 31A of SEBI LODR post such reclassification of our status from Promoter category to public category.

Yours faithfully,



Sunita B Kalyani

E-mail ID: sunitakalyani7@hotmail.com

Contact Number: 020 26823001