



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Office : P.B. No. 90, ATUN, Chittorgarh Road

Bhilwara - 311001, Rajasthan, INDIA.

Phone : + 91-1482-245400-06, Fax : + 91-1482-245450

Website: www.sangamgroup.com, E-mail : secretarial@sangamgroup.com

We run on

SAP HANA

Ref: SIL/SEC/2021-22/

Date: 16th October, 2021

The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai 400 051</u> <u>Scrip Code: 5251</u>	The Manager, Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234
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Dear Sir/Madam,

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the Meeting of Board of Directors held on 16th October, 2021

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. 16th October, 2021 have inter-alia, approved the following business:

1. Unaudited Financial Results along with Statement of Assets and Liability and Cash Flow Statement of the Company for the quarter/half year ended 30th September, 2021.
A Copy of Unaudited Financial Results along with Statement of Assets and Liability and Cash Flow Statement of the Company and Limited Review Report are enclosed herewith.
2. Issue of upto 57,00,000 (Fifty Seven Lacs) warrants convertible into Equity Shares of the Company of face value of Rs. 10/- each aggregating upto Rs. 103.00 Crore (Rupees One Hundred Three Crore only) to the following investor, promoters and promoter group of the Company, subject to the approval of the shareholders of the Company:

Investor:

(i) Smt. Madhuri Madhusudan Kela up to 21,00,000 warrants

Promoters and Promoter Group up to 36,00,000 warrants:

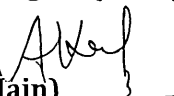
(i) Shri Ram Pal Soni (ii) Smt. Radha Devi Soni (iii) Shri Anurag Soni (iv) Shri Niwas Modani (v) Smt. Mamta Modani (vi) Smt. Anjana Soni Thakur (vii) Smt. Archana Sodani (viii) Smt. Antima Soni (ix) Neelgagan Commercial Company Ltd. (x) Sahyog Finance Limited (xi) Sangam E-com Ltd (xii) Sangam Fincap Limited

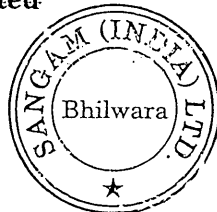
The meeting commenced at 11:30 A.M. and concluded at 4:00 P.M.

This is for your information and record.

Thanking you

For Sangam (India) Limited


(A.K. Jain)
Company Secretary
FCS - 7842



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To the Board of Directors
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sangam (India) Limited** ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

For O. P. Dad & Co.
Chartered Accountants
Firm Registration No 002330C

Akshay



O. P. Dad



Akshay R. Shah
Partner
Membership No.103316
UDIN: 21103316AAAALF2833
Place: Mumbai
Date: October 16, 2021

O. P. Dad
Partner
Membership No. 035373
UDIN: 21035373AAAALFV2793
Place: Bhilwara
Date: October 16, 2021



SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com
 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2021

(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	
		Unaudited					Audited
I	Income						
	a. Revenue from Operations	63868	41117	31244	104985	42130	135897
	b. Other income	352	178	85	530	216	981
	Total Income	64220	41295	31329	105515	42346	136878
II	Expenses						
	a. Cost of materials consumed	31453	24107	15397	55560	21945	70693
	b. Purchases of stock in trade	2104	1124	57	3228	118	1040
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	2457	(4846)	2131	(2389)	796	2781
	d. Employees benefits expense	5235	4394	3442	9629	5854	14961
	e. Finance costs	1204	1154	973	2358	2358	4939
	f. Depreciation and amortisation expense	1811	1930	2054	3741	4102	8058
	g. Power & Fuel	5961	4920	3642	10881	5781	15747
	h. Other Expenses	9311	6505	4213	15816	6933	18461
	Total Expenses	59536	39288	31909	98824	47887	136680
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	4684	2007	(580)	6691	(5541)	198
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	4684	2007	(580)	6691	(5541)	198
VI	Tax expense:						
	Current tax	1883	989	-	2872	-	724
	Deferred tax	(186)	(271)	(156)	(457)	(1865)	(300)
	Earlier Years	-	-	-	-	-	(647)
VII	Profit/(Loss) after tax from continuing operations (V-VI)	2987	1289	(424)	4276	(3676)	421
VIII	Other Comprehensive Income/(Loss)						
A.(i)	Items that will not be reclassified to profit or loss	100	100	-	200	-	400
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(35)	(35)	-	(70)	-	(139)
B.(i)	Items that will be reclassified to profit or loss	4	(57)	12	(53)	315	361
(ii)	Income Tax on Items that will be reclassified to profit or loss	(1)	20	(4)	19	(110)	(127)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	68	28	8	96	205	495
IX	Total Comprehensive Income for the period (VII+VIII)	3055	1317	(416)	4372	(3471)	916
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	4342	4342	3942	4342	3942	4342
XI	Other Equity						50892
XII	Earning per Equity Share:						
	(1) Basic (not annualised)	6.88	2.97	-1.08	9.85	-9.32	1.04
	(2) Diluted (not annualised)	6.88	2.97	-1.08	9.85	-9.32	1.04

Notes:-

- The above unaudited consolidated financial results for the quarter and half year ended 30th Septmeber 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 16th October, 2021.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- As approved by the Board of Director, the proposed expansion programme for installation of 32832 spindles for manufacturing of cotton yarn at Spinning unit - II, village Sareri Bhilwara (Raj) is in process.
- The Board of Directors of the Sangam India Limited (SIL) and Sangam lifestyle Ventures Limited (SLVL) has approved the Scheme of Amalgamation of SLVL with SIL on dated 14th September, 2020 and 12th September, 2020 respectively, appointed date being 1st April, 2020. As per order dated 1st April, 2021, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench, the Extra-Ordinary General Meeting of the Equity Shareholders, Secured Creditors and Unsecured Creditors of Sangam (India) Limited were held on Saturday, the 22nd May, 2021 to approve the scheme of Merger. Accounting effect of the merger will be given once Scheme is approved by the NCLT.
- The Covid 19 Pandemic has affected significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. With the time being economic activities were improved and during the current quarter Company's performance is remarkable. However current situations in India due to Covid 19 may effect the industry but we expect that vaccination programme will boost the economic activities and may be overall improvement in near future. The Company closely monitor the recent developments and affect of present pandemic over the business. The company believes that this pandemic is not likely to impact the significant changes on the carrying value of its assets. As the situations is changing recently, the eventual impact may be different from the estimates made as on the date of approval of these results.
- The figures of the previous period have been regrouped / rearranged and / or recast wherever considered necessary.

Date: 16th October, 2021
 Place: Bhilwara



For Sangam (India) Limited
 (R.P. Soni)
 Chairman
 DIN: 00401439





SANGAM (INDIA) LIMITED

Regd. Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

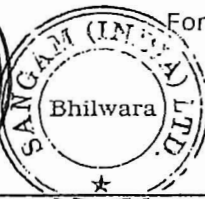
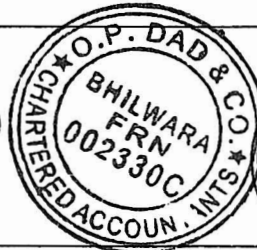
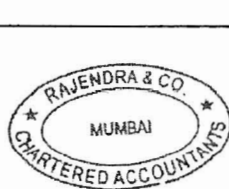
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Consolidated Statement of Assets and Liabilities for the Half Year Ended 30th September, 2021

₹ in Lakhs

Sl. No.	Particulars	As at	
		30.09.2021	31.03.2021
		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	55943	58570
	(b) Capital Work-in-Progress	3661	881
	(c) Other Intangible Assets	406	461
	(d) Intangible Assets under Development	13	-
	(e) Financial Assets		
	(i) Investments	4	4
	(ii) Other Financial Assets	2901	989
	(f) Other Non-Current Assets	1702	591
	Total Non-Current Assets	64630	61496
2	Current Assets		
	(a) Inventories	36071	37635
	(b) Financial Assets		
	(i) Trade Receivables	42198	28001
	(ii) Cash and Cash Equivalents	16	19
	(iii) Bank Balance (other than (ii) above)	1182	991
	(iv) Other Financial Assets	5905	5521
	(c) Current Tax Assets (Net)	-	565
	(d) Other Current Assets	6431	6635
	Total Current Assets	91803	79367
	Total Assets	156433	140863
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share Capital	4342	4342
	(b) Other Equity	54829	50892
	Total Equity	59171	55234
Liabilities			
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16853	20437
	(b) Deferred Tax Liabilities (Net)	4734	4895
	Total Non-Current Liabilities	21587	25332
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	42719	38513
	(ii) Trade Payables		
	a) Due to Micro and Small Enterprises	558	630
	b) Other than Micro and Small Enterprises	17532	10977
	(iii) Other Financial Liabilities	10220	7446
	(b) Other Current Liabilities	1812	1035
	(c) Current Tax Liabilities (Net)	1035	-
	(d) Provisions	1799	1696
	Total Current Liabilities	75675	60297
	Total Equity and Liabilities	156433	140863

Date: 16th October, 2021
Place : Bhilwara



For Sangam (India) Limited

R. P. Soni

(R.P. Soni)
Chairman

DIN: 00401439



SANGAM (INDIA) LIMITED

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Unaudited Consolidated Statement of Cash Flow for the Half Year Ended 30th September, 2021

₹ in Lakhs

Sl. No.	Particulars	As at	
		30.09.2021	30.09.2020
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	6690	(5541)
	Adjustments for :-		
	Depreciation and Amortisation Expense	3741	4102
	Finance Costs	2358	2358
	Allowance for Doubtful Debts	522	300
	Interest Income	(297)	(144)
	Foreign Exchange Fluctuation	(42)	(185)
	Profit on Sale of Property, Plant and Equipment and Other Intangible Assets (Net)	(40)	(52)
	Operating Profit before working capital changes	12932	838
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	1564	6604
	(Increase) / Decrease in Trade Receivables	(14676)	2339
	(Increase) / Decrease in Other Financial Assets	(351)	79
	(Increase) / Decrease in Other Assets	(2819)	1726
	Increase / (Decrease) in Trade Payables	6483	(3879)
	Increase / (Decrease) in Other Financial Liabilities	2839	188
	Increase / (Decrease) in Provisions	250	453
	Increase / (Decrease) in Other Liabilities	777	(497)
	Cash Generated from Operations	6999	7851
	Taxes Paid / (Refund) (Net)	1025	47
	Net Cash Inflow / (Out Flow) from Operating Activities	5974	7804
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment and Other Intangible Assets	(3942)	(2088)
	Sale of Property, Plant and Equipment and Other Intangible Assets	129	79
	Interest Income	264	141
	Sale of Investment	-	581
	Net Cash Inflow / (Outflow) from Investing Activities	(3549)	(1287)
C	Cash Flow from Financing Activities		
	Proceeds from Long Term Borrowings	39	4210
	Repayment of Long Term Borrowings	(3625)	(1350)
	Increase / (Decrease) in Short- Term Borrowings	4206	(7780)
	Finance Costs	(2427)	(2450)
	Dividend Paid	(430)	-
	Net Cash Inflow / (Out Flow) from Financing Activities	(2237)	(7370)
	Net Increase/(Decrease) in Cash & Cash equivalents	188	(853)
	Cash and Cash Equivalents at the Beginning	1010	1364
	Cash and Cash Equivalents at the End	1198	511

Date: 16th October, 2021
Place : Bhilwara



For Sangam (India) Limited

R. P. Soni
(R.P. Soni)
Chairman
DIN: 00401439

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To the Board of Directors
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sangam (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of Sangam Lifestyle Ventures Limited (Wholly owned subsidiary company).
5. The Statement includes financial results and other financial information of the subsidiary, whose interim financial results reflect total assets Rs. 1,625 Lakhs as at September 30, 2021, total revenue of Rs. 714 Lakhs and Rs. 1,228 Lakhs, total net profit after tax of Rs. 9 Lakhs and Rs. 25 Lakhs and total comprehensive income of Rs. 10 Lakhs and Rs. 26 Lakh for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively, and net cash inflow of Rs. 5 Lakhs for the period from April 01, 2021 to September 30, 2021 have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us as stated in paragraph 3 above.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies

Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

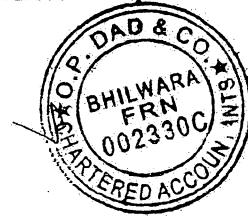
Akshay R. Shah



Akshay R. Shah
Partner
Membership No.103316
UDIN : 21103316AAAALE6176
Place : Mumbai
Date: October 16, 2021

For O. P. Dad & Co.
Chartered Accountants
Firm Registration No 002330C

O. P. Dad



O. P. Dad
Partner
Membership No. 035373
UDIN : 21035373AAAAFW2614
Place: Bhilwara
Date: October 16, 2021



SANGAM (INDIA) LIMITED

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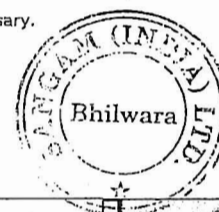
(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.2021
		Unaudited					Audited
I	Income						
	a. Revenue from Operations	63492	41036	31085	104528	41983	135355
	b. Other income	352	179	85	531	216	982
	Total Income	63844	41215	31170	105059	42199	136337
II	Expenses						
	a. Cost of materials consumed	31453	24107	15397	55560	21945	70693
	b. Purchases of stock in trade	2017	1054	12	3071	90	894
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	2394	(4676)	2124	(2282)	795	2739
	d. Employees benefits expense	5180	4343	3410	9523	5798	14816
	e. Finance costs	1203	1154	973	2357	2358	4923
	f. Depreciation and amortisation expense	1809	1929	2052	3738	4099	8052
	g. Power & Fuel	5961	4920	3642	10881	5781	15747
	h. Other Expenses	9153	6349	4117	15502	6807	18130
	Total Expenses	59170	39180	31727	98350	47673	135994
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	4674	2035	(557)	6709	(5474)	343
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	4674	2035	(557)	6709	(5474)	343
VI	Tax expense:						
	Current tax	1883	989	-	2872	-	724
	Deferred tax	(189)	(276)	(150)	(465)	(1850)	(272)
	Earlier Years	-	-	-	-	-	(647)
VII	Profit/(Loss) after tax from continuing operations (V-VI)	2980	1322	(407)	4302	(3624)	538
VIII	Other Comprehensive Income/(Loss)						
A.(i)	Items that will not be reclassified to profit or loss	99	100	(1)	199	(2)	398
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(35)	(35)	1	(70)	1	(139)
B.(i)	Items that will be reclassified to profit or loss	4	(57)	12	(53)	315	362
(ii)	Income Tax on Items that will be reclassified to profit or loss	(1)	20	(4)	19	(110)	(127)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	67	28	8	95	204	494
IX	Total Comprehensive Income for the period (VII+VIII)	3047	1350	(399)	4397	(3420)	1032
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	4342	4342	3942	4342	3942	4342
XI	Other Equity						51620
XII	Earning per Equity Share:						
	(1) Basic (not annualised)	6.86	3.04	-1.03	9.91	-9.19	1.33
	(2) Diluted (not annualised)	6.86	3.04	-1.03	9.91	-9.19	1.33

Notes:-

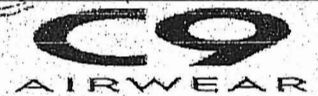
- The above unaudited standalone financial results for the quarter and half year ended 30th September 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 16th October, 2021.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- As approved by the Board of Director, the proposed expansion programme for installation of 32832 spindles for manufacturing of cotton yarn at Spinning unit - II, village Sareri Bhilwara (Raj) is in process.
- The Board of Directors of the Sangam India Limited (SIL) and Sangam lifestyle Ventures Limited (SLVL) has approved the Scheme of Amalgamation of SLVL with SIL on dated 14th September, 2020 and 12th September, 2020 respectively, appointed date being 1st April, 2020. As per order dated 1st April, 2021, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench, the Extra-Ordinary General Meeting of the Equity Shareholders, Secured Creditors and Unsecured Creditors of Sangam (India) Limited were held on Saturday, the 22nd May, 2021 to approve the scheme of Merger. Accounting effect of the merger will be given once Scheme is approved by the NCLT.
- The Covid 19 Pandemic has affected significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. With the time being economic activities were improved and during the current quarter Company's performance is remarkable. However current situations in India due to Covid 19 may effect the industry but we expect that vaccination programme will boost the economic activities and may be overall improvement in near future. The Company closely monitor the recent developments and affect of present pandemic over the business. The company believes that this pandemic is not likely to impact the significant changes on the carrying value of its assets. As the situations is changing recently, the eventual impact may be different from the estimates made as on the date of approval of these results.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date: 16th October, 2021
 Place : Bhilwara



For Sangam (India) Limited

R. Soni
 (R.P. Soni)
 Chairman
 DIN: 00401439





SANGAM (INDIA) LIMITED

Regd. Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

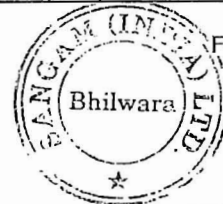
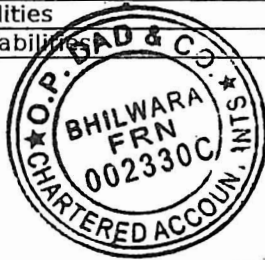
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Standalone Statement of Assets and Liabilities for the Half Year Ended 30th September, 2021

₹ in Lakhs

Sl. No.	Particulars	As at	
		30.09.2021	31.03.2021
		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	55931	58557
	(b) Capital Work-in-Progress	3662	881
	(c) Other Intangible Assets	401	455
	(d) Intangible Assets under Development	13	-
	(e) Financial Assets		
	(i) Investments	9	9
	(ii) Other Financial Assets	2901	989
	(f) Other Non-Current Assets	1702	591
	Total Non-Current Assets	64619	61482
2.	Current Assets		
	(a) Inventories	35480	37153
	(b) Financial Assets		
	(i) Trade Receivables	43638	29396
	(ii) Cash and Cash Equivalents	8	15
	(iii) Bank Balance (other than (ii) above)	1182	991
	(iv) Other Financial Assets	5904	5519
	(c) Current Tax Assets (Net)	-	564
	(d) Other Current Assets	6308	6537
	Total Current Assets	92520	80175
	Total Assets	157139	141657
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share Capital	4342	4342
	(b) Other Equity	55582	51620
	Total Equity	59924	55962
Liabilities			
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16853	20438
	(b) Deferred Tax Liabilities (Net)	4961	5129
	Total Non-Current Liabilities	21814	25567
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	42719	38513
	(ii) Trade Payables		
	a) Due to Micro and Small Enterprises	558	630
	b) Other than Micro and Small Enterprises	17490	10942
	(iii) Other Financial Liabilities	10013	7341
	(b) Other Current Liabilities	1810	1028
	(c) Current Tax Liabilities (Net)	1038	-
	(d) Provisions	1773	1674
	Total Current Liabilities	75401	60128
	Total Equity and Liabilities	157139	141657

Date: 16th October, 2021
Place: Bhilwara



For Sangam (India) Limited

R. P. Soni
(R.P. Soni)
Chairman
DIN: 00401439

SANGAM (INDIA) LIMITED



Regd. Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Standalone Statement of Cash Flow for the Half Year Ended 30th September, 2021

₹ in Lakhs

Sl. No.	Particulars	As at	
		30.09.2021	30.09.2020
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	6709	(5474)
	Adjustments for :-		
	Depreciation and Amortisation Expense	3738	4099
	Finance Costs	2357	2358
	Allowance for Doubtful Debts	522	300
	Interest Income	(297)	(144)
	Foreign Exchange Fluctuation	(42)	(185)
	Profit on Sale of Property, Plant and Equipment and Other Intangible Assets (Net)	(40)	(52)
	Operating Profit before working capital changes	12947	902
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	1673	6604
	(Increase) / Decrease in Trade Receivables	(14721)	2297
	(Increase) / Decrease in Other Financial Assets	(352)	79
	(Increase) / Decrease in Other Assets	(2794)	1736
	Increase / (Decrease) in Trade Payables	6475	(3896)
	Increase / (Decrease) in Other Financial Liabilities	2737	158
	Increase / (Decrease) in Provisions	245	450
	Increase / (Decrease) in Other Liabilities	782	(488)
	Cash Generated from Operations	6992	7842
	Taxes Paid / (Refund) (Net)	1024	47
	Net Cash Inflow / (Out Flow) from Operating Activities	5968	7795
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment and Other Intangible Assets	(3942)	(2088)
	Sale of Property, Plant and Equipment and Other Intangible Assets	129	79
	Interest Income	264	141
	Sale of Investments	-	581
	Net Cash Inflow / (Outflow) from Investing Activities	(3549)	(1287)
C	Cash Flow from Financing Activities		
	Proceeds from Long Term Borrowings	39	4210
	Repayment of Long Term Borrowings	(3624)	(1350)
	Increase / (Decrease) in Short- Term Borrowings	4206	(7780)
	Finance Costs	(2426)	(2449)
	Dividend Paid	(430)	-
	Net Cash Inflow / (Out Flow) from Financing Activities	(2235)	(7369)
	Net Increase/(Decrease) in Cash & Cash equivalents	184	(861)
	Cash and Cash Equivalents at the Beginning	1006	1363
	Cash and Cash Equivalents at the End	1190	502

Date: 16th October, 2021
 Place : Bhilwara



For Sangam (India) Limited

R.P. Soni

(R.P. Soni)
 Chairman

DIN: 00401439