

**Date: June 24, 2023**

To,

**National Stock Exchange of India Limited  
("NSE"),**  
The Listing Department  
"Exchange Plaza", 5<sup>th</sup> Floor  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051.  
**NSE Symbol: SULA**  
**ISIN: INE142Q01026**

To,

**BSE Limited ("BSE"),**  
Corporate Relationship  
Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
**BSE Scrip Code: 543711**  
**ISIN: INE142Q01026**

Dear Sir/Madam,

**Sub: Voting Results of Annual General Meeting along with Scrutinizer's Report**

This is further to our disclosure dated June 01, 2023, this is to inform you that the members of the Company, at the 20<sup>th</sup> Annual General Meeting ("20<sup>th</sup> AGM") held on June 23, 2023, through Video Conferencing / Other Audio-Visual Means facility, have transacted and approved all items of business contained in the Notice of the 20<sup>th</sup> AGM with requisite majority, as detailed hereunder:

1. To receive, consider and adopt:
  - a. The audited standalone financial statements of the Company for the financial year ended March 31, 2023, including balance sheet as at March 31 2023, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors and the statutory auditors thereon; and
  - b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2023, including balance sheet as at March 31 2023, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the report of the statutory auditors thereon.
2. Ordinary Resolution: To consider and declare final dividend for financial year 2022-23
3. Ordinary Resolution: To re-appoint Mr. Roberto Italia (DIN: 09228481) as director, who retires by rotation and being eligible offers himself for re-appointment.
4. Special Resolution: Regularization of appointment of Mr. Riyaz Amlani (DIN: 00261209) additional Independent Director as an Independent Director

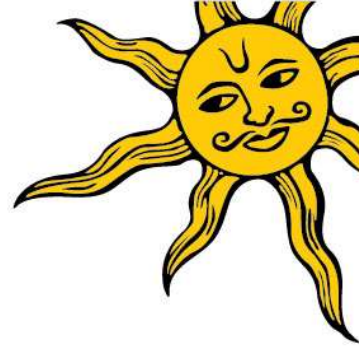


**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.  
Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: info@sulavines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701  
www.sulavineyards.com



The details of voting results as per the requirements of Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations in the prescribed format and Scrutinizer Report are enclosed. The same are also being made available on the website of the Company [www.sulavineyards.com](http://www.sulavineyards.com).

This is for your information and records.

Thanking You.

Yours faithfully

**For Sula Vineyards Limited**

**Ruchi Sathe**

**Company Secretary and compliance officer**

**Membership No. A33566**

**Encl: as above**



**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

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Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: [info@sulawines.com](mailto:info@sulawines.com) CIN: L15549MH2003PLC139352

**Winery:** Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

[www.sulavineyards.com](http://www.sulavineyards.com)

	SULA VINEYARDS LIMITED
Date of the AGM/EGM	23-06-2023
Total number of shareholders on record date	134149
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	2
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	80

Resolution No.	1										
Resolution required: (Ordinary/ Special)	ORDINARY - 1. To receive, consider and adopt: a. The audited standalone financial statements of the Company for the financial year ended March 31, 2023, including balance sheet as at March 31 2023, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors and the statutory auditors thereon; and b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2023, including balance sheet as at March 31 2023, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the report of the statutory auditors thereon.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	2,30,07,661	2,30,07,661	100.0000	2,30,07,661	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,30,07,661	100.0000	2,30,07,661	0	100.0000	0.0000	0.0000	0	0
Public- Institutions	E-Voting	71,22,528	46,54,085	65.3432	46,54,085	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		46,54,085	65.3432	46,54,085	0	100.0000	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	5,41,62,680	2,87,30,257	53.0444	2,87,30,153	104	99.9996	0.0003	0	0	0
	Poll		26,123	0.0482	26,123	0	100.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,87,56,380	53.0926	2,87,56,276	104	99.9996	0.0004	0.0000	0	0
Total		8,42,92,869	5,64,18,126	66.9311	5,64,18,022	104	99.9998	0.0002	0	0	0

Resolution No.	2										
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and declare final dividend for financial year 2022-23.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	2,30,07,661	2,30,07,661	100.0000	2,30,07,661	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,30,07,661	100.0000	2,30,07,661	0	100.0000	0.0000	0.0000	0	0
Public- Institutions	E-Voting	71,22,528	46,54,085	65.3432	46,54,085	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		46,54,085	65.3432	46,54,085	0	100.0000	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	5,41,62,680	2,87,30,304	53.0445	2,87,30,078	226	99.9992	0.0007	0	0	0
	Poll		26,123	0.0482	26,123	0	100.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,87,56,427	53.0927	2,87,56,201	226	99.9992	0.0008	0.0000	0	0
Total		8,42,92,869	5,64,18,173	66.9311	5,64,17,947	226	99.9996	0.0004	0	0	0

Resolution No.	3										
Resolution required: (Ordinary/ Special)	ORDINARY - To re-appoint Mr. Roberto Italia (DIN: 09228481) as director, who retires by rotation and being eligible offers himself for re-appointment.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	2,30,07,661	2,30,07,661	100.0000	2,30,07,661	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,30,07,661	100.0000	2,30,07,661	0	100.0000	0.0000	0.0000	0	0
Public- Institutions	E-Voting	71,22,528	46,54,085	65.3432	46,54,085	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		46,54,085	65.3432	46,54,085	0	100.0000	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	5,41,62,680	2,87,30,205	53.0443	2,87,29,716	489	99.9982	0.0017	0	0	0
	Poll		26,123	0.0482	26,123	0	100.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,87,56,328	53.0925	2,87,55,839	489	99.9983	0.0017	0.0000	0	0
Total		8,42,92,869	5,64,18,074	66.9310	5,64,17,585	489	99.9991	0.0009	0	0	0

Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - Regularization of appointment of Mr. Riyaz Amlani (DIN: 00261209) additional Independent Director as an Independent Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,30,07,661	2,30,07,661	100.0000	2,30,07,661	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,30,07,661	100.0000	2,30,07,661	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	71,22,528	46,54,085	65.3432	46,54,085	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,54,085	65.3432	46,54,085	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	5,41,62,680	2,87,30,391	53.0446	2,87,29,210	1,181	99.9958	0.0041	0	0
	Poll		26,123	0.0482	26,123	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,87,56,514	53.0928	2,87,55,333	1,181	99.9959	0.0041	0.0041	0
Total		8,42,92,869	5,64,18,260	66.9312	5,64,17,079	1,181	99.9979	0.0021	0	0

### CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)

*[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]*

To,

The Chairman of 20<sup>th</sup> Annual General Meeting ("20<sup>th</sup> AGM", "AGM") of the Members of **SULA VINEYARDS LIMITED (CIN: L15549MH2003PLC139352)**, held on Friday, 23<sup>rd</sup> June 2023 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of Sula Vineyards Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to Circular dated 13<sup>th</sup> January, 2021 read with read with the General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 respectively ('Circulars') (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CM D1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 read with SEBI Circular dated 15<sup>th</sup> January, 2021 (collectively referred to as the "SEBI Circulars"), on the proposed resolutions contained in the Notice of 20<sup>th</sup> AGM of the Members of the Company dated 31<sup>st</sup> May 2023 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 20<sup>th</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 20<sup>th</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide

platform for voting through remote e-voting and e-voting during the 20<sup>th</sup> AGM and platform for VC/ OAVM facility for participation in the 20<sup>th</sup> AGM.

3. As confirmed by the Company, the Notice of the 20<sup>th</sup> AGM along with the Annual Report was sent through electronic mode to the Members whose email addresses are registered with the Company / CDSL/ Depository Participant(s), and also physical copies of the Annual Report to shareholders who had requested for the same, in compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020.
4. Post-dispatch of the Notice and Annual Report 2022-23, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company in "The Financial Express" (English) and "Navshakti" (Marathi).
5. In terms of the Notice, the remote e-voting facility was kept open for three days from Tuesday, June 20, 2023 at 9:00 A.M. (IST) and ended on Thursday, June 22, 2023 at 5:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
6. The Members of the Company as on the "cut-off" date, i.e. 16<sup>th</sup> June, 2023 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 22<sup>nd</sup> June, 2023 at 5:00 P.M. (IST), the voting portal of the service provider i.e. NSDL was blocked forthwith.
8. At the 20<sup>th</sup> AGM of the Company held on 23<sup>rd</sup> June, 2023, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.
9. Immediately after the conclusion of the e-voting during the AGM on the 23<sup>rd</sup> June, 2023, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the AGM.



11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 20<sup>th</sup> AGM as under: -

**ITEM NO. 1: ORDINARY RESOLUTION:**

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31<sup>st</sup> March 2023, together with the Reports of the Board of Directors and Auditors thereon:

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote Evoting	520	56391899	99.9998	02	104	0.0002
Evoting at the AGM	12	26123	100	0	0	0
<b>Total</b>	<b>532</b>	<b>56418022</b>	<b>99.9998</b>	<b>02</b>	<b>104</b>	<b>0.0002</b>

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote Evoting	0	0	0	0
Evoting at the AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**ITEM NO. 2: ORDINARY RESOLUTION:**

To declare dividend at the rate of INR 5.25/- per equity share

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote Evoting	519	56391824	99.9996	04	226	0.0004
Evoting at the AGM	12	26123	100	0	0	0
<b>Total</b>	<b>531</b>	<b>56417947</b>	<b>99.9996</b>	<b>04</b>	<b>226</b>	<b>0.0004</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote Evoting	0	0	0	0
Evoting at the AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>





**ITEM NO. 3: ORDINARY RESOLUTION:**

To re-appoint Mr. Roberto Italia (DIN: 09228481) director, who retires by rotation and being eligible offers himself for re-appointment.

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote Evoting	510	56391462	99.9991	10	489	0.0009
Evoting at the AGM	12	26123	100	0	0	0
<b>Total</b>	<b>522</b>	<b>56417585</b>	<b>99.9991</b>	<b>10</b>	<b>489</b>	<b>0.0009</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote Evoting	0	0	0	0
Evoting at the AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**ITEM NO. 4: SPECIAL RESOLUTION:**

**Regularization of appointment of Mr. Riyaaz Amlani (DIN: 00261209) additional Independent Director as an Independent Director.**

**c) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote Evoting	504	56390956	99.9979	19	1181	0.0021
Evoting at the AGM	12	26123	100	0	0	0
<b>Total</b>	<b>516</b>	<b>56417079</b>	<b>99.9979</b>	<b>19</b>	<b>1181</b>	<b>0.0021</b>

**d) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote Evoting	0	0	0	0
Evoting at the AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Based on the aforesaid results, the resolution no.(s) 1 to 4 as contained in the Notice have been passed with the requisite majority.

Thanking you,  
Yours faithfully,

**For Martinho Ferrao & Associates**  
Company Secretaries

  
**Martinho Ferrao**  
Proprietor



Membership No.: FCS 6221  
C.P. No.: 5676  
UDIN: Awaiting from ICSI

Place: Mumbai  
Date: 23<sup>rd</sup> June 2023