

MEP IDL/OUT/2022-23/506
November 9, 2022

To,

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir,

Re: ISIN – INE776I01010

Sub: Voting Results of the Postal Ballot along with Scrutinizers Report under the Regulation 30 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Results of Postal Ballot Notice dated 6th October, 2022 sent for the Preferential Issue of Share Warrant for obtaining approval of shareholders by way of Special Resolutions through the remote e-voting system, is enclosed herewith along with the Report of the Scrutinizer.

The Company had appointed Shridhar Phadke, from SVP & ASSOCIATES, a Practising Company Secretary (Membership No. FCS 7867; CP No. 18622) as the Scrutinizer for remote e-voting and e-voting at the Board Meeting held on 6th October, 2022. As per the Scrutinizer's Report, Special Resolution as set out in the Notice have been duly approved by the Shareholders with requisite majority.

In this regard, please find enclosed the following-

1. Annexure I Voting Results of the Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Annexure II Consolidated Scrutinizer's Report dated November 8, 2022.

The aforesaid Voting Results are also available on the website of Stock Exchanges, NSDL and also on the Company's website at www.mepinfra.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

JAYANT D. MHAISKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00716351

Encl: a/a



Annexure-1

Voting Results in the format prescribed under Regulation 44(3) of the SEBI LODR Regulations:-

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	Thursday, October 6, 2022
2.	Date of Declaration of the Postal Ballot Results	Wednesday, November 9, 2022
3.	Voting start Date	Saturday, October 8, 2022 (9.00 a.m. IST)
4.	Voting end Date	Monday, November 7, 2022 (5.00 p.m. IST)
5.	Total No. of shareholders on record date	28408 (As on Cut-off date i.e. 30 th September, 2022)
6.	No. of shareholders present in the meeting (i) either in person or through proxy (ii) Promoter and Promoter Group (iii) Public	NA NA NA
7.	No. of shareholders attended the meeting through video conferencing (i) Promoter and Promoter Group (ii) Public	NA NA



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● 2102, Floor - 21st, Plot - 62, Kesar Equinox,

F +91 22 2414 4454 Sir Bhalchandra Road, Hindu Colony, Dadar (E), Mumbai - 400014,

E: investorrelations@mepinfra.com

W: www.mepinfra.com

CIN: L45200MH2002PLC136779

MEP Infrastructure Developers Limited

Resolution Required : (Special)		1 - ISSUANCE OF UPTO 6,00,00,000 SHARE WARRANTS EACH CONVERTIBLE INTO, OR EXCHANGEABLE FOR ONE EQUITY SHARE OF THE COMPANY WITHIN THE PERIOD OF 18 (EIGHTEEN MONTHS) ON PREFERENTIAL BASIS TO NON-PROMOTOR ENTITIES IN ACCORDANCE WITH THE APPLICABLE LAWS ("WARRANTS")						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	80717511	80287432	99.4672	80287432	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		80287432	99.4672	80287432	0	100.0000	0.0000
Public Institutions	E-Voting	17576652	9615944	54.7086	9615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9615944	54.7086	9615944	0	100.0000	0.0000
Public Non Institutions	E-Voting	85151888	468951	0.5507	438114	30837	93.4243	6.5757
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		468951	0.5507	438114	30837	93.4243	6.5757
Total		183446051	90372327	49.2637	90341490	30837	99.9659	0.0341



CONSOLIDATED REPORT OF SCRUTINIZER on E-voting Process

[Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014

To,
The Chairman,
MEP Infrastructure Developers Limited
2102, Floor-21st, Plot-62, Kesar Equinox, Sir Bhalchandra Road, Hindu Colony,
Dadar (E), Mumbai - 400014
CIN: L45200MH2002PLC136779

Dear Sir,

SUB: Consolidated Report covering the Result of the Postal Ballot conducted through e-voting to obtain the approval of Shareholders of **MEP INFRASTRUCTURE DEVELOPERS LIMITED** (the 'Company')

I, Shridhar Phadke, Company Secretary in Whole Time Practice (Membership No. F7867 & CP No. 18622) from SVP & ASSOCIATES, Practicing Company Secretaries, Pune was appointed as the Scrutinizer by the Company for conducting the Postal Ballot by way of remote e-voting process, carried out as per Section 108 and 110 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No.17/ 2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020, 23rd June, 2021, 8th December, 2021 ("MCA Circulars") and in line with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), in connection with the passing of the resolution as mentioned in the Notice of Postal Ballot dated October 6, 2022.

In view of the situation arising due to COVID-19 pandemic and lockdown, MCA has issued Circulars giving certain relaxations in the provisions of the Act and the Rules for facilitating passing of special resolution(s) by the Companies, realizing the challenges faced by the Companies in providing physical Postal Ballot voting facility to shareholders. The result along with Scrutinizer's report will simultaneously be posted on the Company's website- www.mepinfra.com and website of NSDL- www.evoting.nsdl.com, besides communicating the same to the National Stock Exchange of India Limited and BSE Limited.

On account of threat posed by this pandemic and in terms of the MCA Circulars, the Company had sent the Postal Ballot Notice in electronic form only to those members whose email id was registered with the Depositories and the RTA and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members as per the exemptions provided in the MCA circulars mentioned above. Accordingly, the communication of the assent or dissent of the Members had to take place through the E-voting system only.

All the required instructions in relation to e-voting by the shareholders were duly mentioned in the Notice sent to the shareholders of the Company through e-mail, wherever e-mail ids were available. The above activities were completed by October 7, 2022.

As per applicable provisions of the Companies Act, 2013 and Rules made thereunder, SEBI (LODR) Regulations, 2015 and as provided in the MCA circular mentioned above, an advertisement was published by the Company in Financial Express (English) and Loksatta (Vernacular -Marathi) newspapers, on October 8, 2022, informing about the sending of the Postal Ballot Notice by e-mail.

The Company and National Securities Depository Limited (NSDL) had uploaded the Notice together with the explanatory statement on their respective websites www.mepinfra.com in and www.evoting.nsdl.com. The Company had generated Event Number: 122680 on NSDL for the casting votes through e-voting mode. The Company has also issued the corrigendum dated October 20, 2022 through NSDL platform. The Shareholders holding the shares as on the "cut-off" date i.e., Friday, September 30, 2022, were entitled to vote on the proposed resolution through e-voting.

The remote e-voting period commenced on Saturday, October 8, 2022 (9.00 a.m.) and ended on Monday, November 7, 2022 (5.00 p.m.) for the shareholders exercising their vote through remote e-voting. ("hereinreferred to as Poll"). The remote e-voting module was disabled by NSDL for voting thereafter. All votes cast by e-voting received up to November 7, 2022 (5.00 p.m.) being last date fixed by the Company for exercise of vote by e-voting, were considered for my scrutiny.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI (LODR) Regulations, 2015, relating to the item being placed for approval of the shareholders through Postal Ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on votes cast through e-voting as also the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL).

The Report of the Postal Ballot was duly compiled and accordingly the results of Postal Ballot through remote e-voting for the following resolutions are as under:

SVP & ASSOCIATES

COMPANY SECRETARIES

TO ISSUE UPTO 6,00,00,000 SHARE WARRANTS EACH CONVERTIBLE INTO, OR EXCHANGEABLE FOR ONE EQUITY SHARE OF THE COMPANY WITHIN THE PERIOD OF 18 (EIGHTEEN MONTHS) ON PREFERENTIAL BASIS TO NON-PROMOTOR ENTITIES IN ACCORDANCE WITH THE APPLICABLE LAWS ("SHARE WARRANTS)

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	162	90341490	162	90341490	99.966
Dissent	12	30837	12	30837	0.034
Invalid Votes	0	0	0	0	0
Total	174	90372327	174	90372327	100.00

Based on the aforesaid result & voting summary downloaded from the portal of NSDL and reports as provided by the Registrar ("R&T"), we report that a Special Resolution as set out in Item No. 1 of the Postal Ballot Notice dated October 6, 2022 has been passed with requisite majority.

The Register, all the papers & relevant records, relating to voting shall remain in our custody until the Chairman considers, approves & signs the Minutes of Postal Ballot Meeting and the same will be handed over to the Company Secretary thereafter.

One resolution was put to vote have secured requisite majority of the votes as under:- The Resolution has been passed as a Special Resolution.

The Chairman or the Company Secretary of the Company may accordingly declare the results of the voting.

Thanking You.

Yours faithfully

For SVP & ASSOCIATES

SHRIDHAR
VIJAY PHADKE

Digitally signed by
SHRIDHAR VIJAY PHADKE
Date: 2022.11.08 12:18:42
+05'30'

SHRIDHAR PHADKE

Scrutinizer

Practising Company Secretary

FCS: 7867

CP: 18622

UDIN : F007867D001545282

DATE: November 8, 2022

PLACE: Pune



J. Phadke