

April 26th, 2019

TO,

BSE LIMITED

P.J Towers, Dalal Street,

Mumbai - 400 001

Fax: 22722037 / 22723121

Kind Attn: General Manager,

Department of Corporate Services

Scrip Code: 590057

TO,

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,

Mumbai - 400 051

Fax: 26598237 / 26598238

Kind Attn: Manager, Listing Department

Trading Symbol: PROSEED

Subject: Undertaking as to the Company not falling under Large Entity/ Corporate as per the Criteria Specified by SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Dear Madam/Sir,

As per the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 Which is applicable to all listed entities (Whose specified securities or debt securities or NCRPS are listed on SEBI recognized Stock Exchanges) towards Fund raising by issuance of Debt Securities by Large Entities/ Large Corporate.

We undersigned hereby undertake that the Company is not falling under Large Corporate criteria as specified under para 2.2. of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For Proseed India Limited

Dasigi Venkata Surya Prakash Rao

Whole time director & CEO

(DIN: 03013165)

SATYA SRIKANTH KARATURI

Director

(DIN: 07733024)