

SEC/15/2021-22

May 24, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI LODR”)

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, copies of the newspaper advertisements publishing the Financial Results for the quarter and year ended March 31, 2021 (approved at the meeting of the Board of Directors of the Company held on Friday, May 21, 2021) in Free Press Journal and Navashakti on May 23, 2021.

We request you to take the same on records.

Yours truly,

For **Shoppers Stop Limited**

Vijay Kumar Gupta
Head Legal, Company Secretary & Compliance Officer

Encl: A/a

Shoppers Stop Ltd.

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customer care@shoppersstop.com Website www.shoppersstop.com

SOUTH CENTRAL RAILWAY
TENDER NOTICE No. 94/2021
SUPPLY OF STORES ITEMS,
e-Procurement Tender Notice

The following Tenders have been floated online. Tenderers are requested to visit the website www.reps.gov.in and submit their offers online. The Tender Description, Qty, EMD, SO may be seen in website. Offers submitted manually will not be accepted. Offers by post will not be entertained. Tender Closing time is 14.30 hrs of the Due date of the Tender.

For all indigenous offers, EMD will be accepted only via online system available on www.reps.gov.in

Tender No.	BRIEF DESC.
82.21.1976	ALPHA KETO ANALOGUES WITH ESSENTIAL AMINO ACIDS TAB.
82.21.5089	COVID-19 CORONA VIRUS VACCINE
79.21.1828	SAFETY FOOT WEAR DIFFERENT SIZES
33.21.1082	PRIMARY VERTICAL DAMPER
38.21.1429	BRAKE BEAM COMPLETE

Note:-Due dates of Tender Opening:
SL No. 01 on 07.06.2021;
SL No. 02 on 15.06.2021;
SL No. 03 on 16.06.2021;
SL No. 04 on 24.06.2021;
SL No. 05 on 30.06.2021.

Beside above mentioned tenders there are other tenders having value below Rs. 25 lakhs. For details, please visit Railway website above.

Principal Chief Materials Manager/ A0491 Secunderabad,
For further tender conditions / details and for downloading the tender documents, Please visit website at <https://www.reps.gov.in> or www.scr.indianrailways.gov.in

UCO BANK
Honours Your Trust
ASSETS MANAGEMENT BRANCH- 359, Dr. D. N. Road, 4th Floor, Fort, Mumbai-400 001
Ph. No. (022) 4000438 / 419
E-mail: assets@ucobank.com

CORRIGENDUM
Please refer to our PUBLIC NOTICE FOR E-AUCTION SALE OF IMMovable PROPERTIES published in this newspaper on 04.05.2021. In this notice please read Date of Auction as 07/06/2021 instead of 05/06/2021. Other details will remain the same. Sd/-
Authorised Officer

PUBLIC NOTICE
Duplicate Share Certificate My Share Certificate No. 041 to 045 Dilsheem D. Vora Against flat No. 9 /101 Devpuri Coop Hsg Society Gardodia Nagar Ghankopar West Mumbai 77'Station Road, 400 025. It was misapplied in transit I am applying for issue of Duplicate Share certificate from the society. Affidavit No. VF 544037 Dt. 20/05/21 if any body having objection for the same may please contact me on 9322216789/9619873169 within period of 15 days from publication of this notice. Place: Mumbai Date: 22-05-2021

कार्यालय नगर पालिका निगम, इन्डोर
निविदा सूचना
दिनांक: 22.05.2021

निविदा क्र. 3/21-22/4-देख, सी./ निविदा सूचना
दिनांक: 22.05.2021

नियत पत्र वाचिनी
नियत पत्र वाचिनी, इन्डोर के द्वारा केन्द्रीय प्रशासकीय के अन्तर्गत निम्न कर्तव्य के लिए वास्तविक निगम में काम करने में वकील/देवदार/निविदा क्र. 3/21-22/4-देख (Online) निविदा प्रकृति की जाती है।

क्र.	आवृत्तिय क्र.	कार्य का नाम	अनुमानित राशि	अधिकतम का अंतर	निविदा प्रकृत का मूल्य	समाप्ति तिथि	सम्पन्न (रु. अ. आ.)
1	2021/143538	सिजनल चार्ज प्रिजर्वेशन में 02 रुबिड, सिजनल चार्ज प्रिजर्वेशन में 01 रुबिड का प्रस्ताव प्रेषित करने पर 01 रुबिड PWC से आवासीय सहायक स्वामित्व कार्य (05 एक एकरी आवासीय 02 एक एकरी आवासीय सहित)	1,51,00,000/-	₹ 1,51,00,000/-	12,500	02	वकील/देवदार/निविदा

1. निविदा प्रस्ताव अंतिम रूप में 05.06.2021 रात 5.30 बजे तक
2. शर्तिकावली देखें वाचिनी के दिनांक: 07.06.2021 सुबह 11.00 बजे तक

शर्तः (1) अंतिम निविदा में निम्नीय प्रस्ताव का संशोधन अंतिम रूप में ही जारी किया जाएगा।
(2) निरुद्ध सिजनल प्रिजर्वेशन एवं अन्य दस्तावेज देखने एवं डाउनलोड करने के लिये <https://www.mptenders.gov.in> पर सूचीय प्रस्ताव है।
(3) निविदा में नाम लेनी कर्तव्य को दो दि. प्रिजर्वेशन एवं दो दि. प्रिजर्वेशन की प्रकृति निविदा प्रस्ताव से स्पष्ट संकेत में प्रस्तुत करना अनिवार्य होगा। ई-मेल: incvtdy@nic.gov.in टिफ्टी डीजिटर/निविदा पत्र वाचिनी, नगर पालिका निगम, इन्डोर

PUBLIC NOTICE
SHRI C BALAKRISHNAN, a member and resident of Gokul Valley Building named Vijai Sangh Mitra CHSL (Regn. No. BOM/HSA-636 of 1964, Flat No. B-704, Inside Tarun Bharat Society, Chakala Andhari (East), Mumbai - 400099 and holding share numbers 221 to 225 and Share Certificate No. 57, expired on 8/10/2017. His wife, Mrs. KAMALA BALAN made an application to the society for her membership in the society in place of the said deceased member and for the transfer of the said flat and the said shares to her name. Claims and objections if any are invited by the said society against the proposed transfer. The same should be lodged with the honorary secretary of the society at the society address within 21 (Twenty one) days with supporting documents, if any, failing which the needful will be done. Sd/-
Date: 23.05.2021
Secretary, Place - Mumbai
Gokul Valley Vijai Sangh Mitra CHSL, Inside Tarun Bharat Society, Chakala, Andhari (East), Mumbai - 400099

TENDER NOTICE FOR VARIOUS WORKS
No. W/11/NIT/E-Tender/2021-22/MA/05, Date: 20/05/2021
Tender Details are as under:-

Sl. No.	E-Tender No.	Name of Work	Tender Value (₹)	EMD (%)
1	06-2021-22	Assistant Engineer Dholu sub division Supply of potable drinking water on various locations such as stations, gang huts, gate lodges and Railway colony etc. with Contractors own all arrangement for the period of Two years on Dhasa-Manus section.	14,88,34,47	00.00
2	07-2021-22	Assistant Engineer Dholu sub division Supply of potable drinking water on various locations such as stations, gang huts, gate lodges and Railway colony etc. with Contractors own all arrangement for the period of Two years on Dhasa-Manus section.	51,67,954.16	00.00
3	08-2021-22	Khodiyar Mandir: Providing ballast depot.	54,29,302.91	00.00
4	09-2021-22	Group work-(1) Junagadh: Construction of Community, Recreation hall & Other Staff amenities. (2) Junagadh Sub Division-Rain Water harvesting at Chakala, Varsal & Samnath. (3) Bhavnagar Division: Rehabilitation to staff quarters, Block No. 13/L, 14/L, 66,67,68,69,70,73,74,75, 103/104 etc. at Prestwell Colony, Junagadh. (4) ADEJN-Junagadh Junagadh-Hing of dead pump to drain out rain water/Underground at surrounding area of LHS site as per attached list. (24/Mumbai).	4,83,90,713.35	00.00
5	10-2021-22/24	Manning of Unmanned Level Crossing No. 58, 67 & 124 on Khidiyar-Varsal (MG)	26,54,269.96	00.00

Bidding Start Date: 2021.5.23.5.30:30:00. Date of Bidding Closing: for tender 1.2.3.4.5. 17/06/2021. The NIT has been updated on Railway Website www.reps.gov.in 20/05/2021

Use us on [Facebook](https://www.facebook.com/WesternRail) [Twitter](https://twitter.com/WesternRail)

PUBLIC NOTICE
Notice is hereby given that Mr. S. K. Kulkarni and Mrs. Neeta B. Kulkarni purchased Flat No. 302, on 03/12/19, of Floor 08/12 of the new Bulk Apartment in West Side Park C Bang D Coop Hsg. Soc. Ltd. situated on Link Road, Chikwad, Borivali West, Mumbai - 400 052 (Bundled flat from Mr. Sanjay B. Kulkarni and Mrs. Neeta B. Kulkarni) in compliance with the Registered Agreement for Sale dated 15/04/2004 (BOR-4350) 2004 (Bundled Share Certificate No. 101 bearing No. 46 & 50. Sale agreement is in multiple copies and is being held by the said parties. The signature of Mr. Sanjay B. Kulkarni and Mrs. Neeta B. Kulkarni on the pages of the said agreement. Now said flat is being mortgaged in favor of Housing Canteen Finance Ltd. Any person having claim, right, title or interest of any nature whatsoever in or above said property and with regard to aforesaid transfer by way of sale, gift, lease, inheritance, exchange, partition, change, lien, trust, possession, encumbrance, attachment or otherwise however should intimate their objections, if any, in writing within 15 days from the publication of this notice to M/s. Juristic, falling under the jurisdiction of the court of law. If any claimant has been named and/or abandoned for all intents and purposes. Sd/-
M/s. JURISTIC ADVOCATES
601, E-7 House, Whitefield Nagar, Off Rane Road, Goregaon (E) Mumbai - 400032, 022-4959220

SHOPPERS STOP
START SOMETHING NEW

Registered Office: Umang Tower, 5th Floor, Mindspace, Off Link Road, Malad (West), Mumbai 400 064. Tel: (+91 22) 42970000; Website: www.shoppersstop.com. E-mail: investor@shoppersstop.com. CIN: 15L900MH11997PLC108796

Shoppers Stop Reported Revenue* of Rs. 825.3 Crs and EBITDA Profit* of Rs.10.5 Crs in Q4FY21 vs Rs. 16.7 Crs Loss* in Q4 FY20

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021
(Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		For the Financial Year Ended		Quarter Ended		For the Financial Year Ended		Quarter Ended		For the Financial Year Ended	
	31 Mar 2021 (Refer 3 below)	31 Dec 2020 (Refer 3 below)	31 Mar 2020 (Refer 3 below)	31 Mar 2021 (Refer 3 below)	31 Mar 2021 (Refer 3 below)	31 Dec 2020 (Refer 3 below)	31 Mar 2021 (Refer 3 below)	31 Mar 2021 (Refer 3 below)	31 Dec 2020 (Refer 3 below)	31 Mar 2021 (Refer 3 below)	31 Mar 2021 (Refer 3 below)	
Total Income from operations	691.82	738.59	715.52	1,943.86	3,414.47	704.70	746.45	731.76	1,973.20	3,498.11		
Net Profit / (Loss) for the period before tax and Exceptional Items	(24.83)	(27.93)	(137.47)	(332.53)	(50.66)	(24.24)	(32.33)	(142.15)	(346.87)	(61.99)		
Net Profit / (Loss) for the period before tax after Exceptional Items	(37.23)	(27.93)	(157.47)	(354.93)	(70.66)	(24.24)	(32.33)	(151.80)	(346.87)	(71.64)		
Net Profit / (Loss) for the period after tax and Exceptional Items	(37.09)	(20.71)	(132.78)	(275.22)	(140.94)	(24.10)	(25.11)	(127.22)	(267.16)	(142.02)		
Net Comprehensive Income / (Loss) for the period	(36.75)	(20.94)	(255.66)	(252.38)	(317.97)	(23.72)	(25.35)	(250.02)	(244.30)	(319.09)		
Equity Share Capital	54.69	54.69	44.00	54.69	44.00	54.69	54.69	44.00	54.69	44.00		
Other equity				126.98	92.64				65.04	22.64		
Earnings per share (in Rs.) (Not annualised for quarter)												
Face value of Rs.5/- Per Share												
- Diluted	(3.39)	(2.26)	(15.09)	(29.24)	(16.02)	(2.20)	(2.75)	(14.46)	(28.38)	(16.14)		
- Basic	(3.39)	(2.26)	(15.09)	(29.24)	(16.02)	(2.20)	(2.75)	(14.46)	(28.38)	(16.14)		

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.sebiindia.com and on the Company's website, www.corporate.shoppersstop.com.

2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on records by the Board of Directors at its meetings held on 21 May 2021.

3) The standalone and consolidated figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto 31 March, 2021 and 31 March, 2020 and the unaudited year-to-date figures upto 31 December, 2020 and 31 December, 2019 being the date of the end of the third quarter of the financial year which were subjected to limited review by the auditor.

PUBLIC NOTICE
NOTICE is hereby given that we, on behalf of our clients, are investigating the title of the Property more particularly described in the Schedule hereunder written, which is owned by MR. VICKY WADHWANI and MR. BHAGWAN WADHWANI and mortgaged by MR. VICKY WADHWANI and MR. BHAGWAN WADHWANI with AXIS BANK, for its intended sale and transfer to our clients.

Any person or persons having any share, right, title, estate, interest claim or demand against or to or upon or in the Property or any part thereof (or its FSI or TOR or any other benefits) described in the Schedule hereunder written whether by way of any document, agreement, share, sale, assignment, gift, exchange, encumbrance, lease, tenancy, license, mortgage, covenant, lien, transfer, lease, possession, maintenance, possession, sub-lease, sub-tenancy, trust, partition, acquisition, requisition, inheritance, easement, attachment, possession, reversionary rights, development rights, letter of allotment or encumbrance or otherwise or rights of any whatsoever or under/decree / judgement of any Court, option agreement or any kind of agreement or otherwise however and whatsoever, are hereby required to intimate of the same in writing along with supporting documentary proof basis in which such claim is being raised to the undersigned at 61-62, Free Press House, 6th Floor, 215, Free Press Journal Marg, Nariman Point, Mumbai - 400 021 within 14 (fourteen) days from the date of publication of this Public Notice, failing which, any such right, title, interest, claim or demand, if any, shall be considered as waived and/or abandoned.

THE SCHEDULE HEREBY REFERRED TO:
(Description of the Property)
1. 10 (ten) item equity shares of face value of Rs.50/- each (Rupees Fifty only) bearing distinctive Nos. 291-300 (both inclusive) under Share Certificate No. 101 dated 17th November, 2019 issued by Chemur Brindavan Co-Operative Housing Society Limited;
2. Residential Flat No. 1101 addressing about 945 sq. ft. carpet area or thereabouts on the 11th Floor of the building known as 'Arham Brindavan' situated at 3rd Road, Chemur Mumbai - 400 017; and
3. One parking bearing no. 25 in within puzzle park system in the building 'Arham Brindavan' situated at 3rd Road, Chemur Mumbai - 400 017.

and which building 'Arham Brindavan' constructed on all that piece and parcel of land or ground bearing CTS No. 843, 843/17, Plot No. 82, SS 19/19/19 and being at Chemur, in the Registration Sub-District of Bandra, Mumbai Suburban District in Greater Mumbai.

Dated this 24th day of May, 2021.

Dhruve LILAHAR & CO.
Advocates, Solicitors & Notaries
Dharsan R. Mehta
Partner
61-62, Free Press House, 6th Floor,
215, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021

INCOME STATEMENT
(Rupees in Crores)

Particulars	Non - GAAP Financials			GAAP Financials		
	Q4FY21	Q4FY20	Gr %	Q4FY21	Q4FY20	Gr %
Revenue	825.26	915.51	-9.9%	671.15	709.17	-5.4%
Other Income	7.87	11.04	-28.8%	20.67	6.35	225.5%
Total Revenue	833.13	926.55	-10.1%	691.82	715.52	-3.3%
Margin	270.24	282.48	-4.3%	274.79	283.62	-3.1%
Margin%	32.7%	30.9%	100bps	40.9%	40.0%	906bps
Operating Exp.	267.59	310.18	-13.7%	179.23	207.03	-13.4%
EBITDA	10.52	-16.66	163.1%	116.23	82.94	40.1%
EBITDA %	1.3%	-1.8%	17.3%	17.3%	11.7%	560bps
Depreciation	35.38	97.44	-63.7%	90.55	169.59	-46.6%
Finance Cost	2.41	0.91	164.1%	50.51	50.82	-0.6%
PBT	-27.27	-115.01	76.3%	-24.83	-137.47	81.9%
PBT%	-3.3%	-12.6%	930bps	-3.7%	-19.4%	1570bps
Exceptional Item/OCI	12.40	142.84	-91.3%	11.95	143.21	-91.7%
PBT(After Excp & OCI)	-39.67	-257.85	84.6%	-6.78	-280.66	86.9%
Tax	-0.03	-38.00	99.9%	-0.03	-25.02	
PAT	-39.64	-219.85	82.0%	-6.75	-255.66	85.6%
PAT%	-4.8%	-24.0%		-3.5%	-36.1%	

Q4FY21 FINANCIAL RESULTS
EXPLANATION OF NON-GAAP MEASURES
To supplement our financial results presented on a GAAP basis, we presented a table with reference to IND AS 109 (Interest Income on present value of Security Deposits), IND AS 115 Revenue Recognition (effective from April 1, 2018) and IND AS 116, Accounting of Lease Rentals (effective from April 1, 2019). We believe this "Non-GAAP" Financials will reflect the comparable complete and full picture of our Financials.

Our Non-GAAP in addition to Revenue on outright basis, considers Revenue of certain segment such as sales made on purchases from outright vendors on lease or return basis, consignment and concessionaire basis (though in GAAP we consider the net margin) and Lease Rent expenses as it was originally stated until March 31 2019.

Our Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial results prepared in accordance with GAAP.

Our management regularly uses our supplemental Non-GAAP financial measures internally to understand, manage, evaluate our business, make operating decisions and uses in planning for and forecasting future periods. Compensation of our executives is based in part on the performance of our business based on these Non-GAAP measures.

IND AS 115 - Revenue Recognition
Under IND AS 115, the following sales are excluded and the net margin is considered as Revenue from Operations:
• Sales made under the arrangement with our vendor on Sale or Return basis
• Sales made under the arrangement of Consignment and Concessionaries

As in the past, in our Non-GAAP Statement we have considered the aggregate sales made through these operations: Rs. 104.32 Crores for Q4 and Rs. 287.87 Crores for FY20-21 (Rs.129.73 Crores for Q4 FY19-20 and Rs.548.55 Crores for FY19-20) and Costs of Goods Sold as GOSS.

In addition to this, Loyalty points expense on our Membership Card are netted out against sales in GAAP financials but grossed up in sales and shown separately as expense in Non-GAAP Rs. 6.56 Crores for Q4 and Rs. 16.92 Crores for FY20-21 (Rs. 7.03 Crores for Q4 FY19-20 and Rs. 49.21 Crores for FY20-21). Thus there is no impact in EBITDA under both the measures.

IND AS 116 - Lease Rentals
The Ministry of Corporate Affairs (MCA) has mandated a new Accounting Standard AS 116 for accounting the Lease Contracts. The new standard will require Lessees to recognize leases on their balance sheets, instead of "off Balance Sheet". In summary all leases to be recognized in the balance sheet as an Asset and Liability and as follows:
• The lease liability is measured at present value of minimum lease payments to be made over the lease term.
• The right to use asset is initially measured at the amount of the lease liability, adjusted for lease prepayments, if any.

• Right to use assets is depreciated over a lease term on a straight-line basis. Interest is added on lease liabilities and actual payments are reduced from the liabilities balance.
• Operating lease expenses will be replaced by Depreciation and interest expenses.

This is not comparable to the actual lease rentals paid during the Quarter and we have excluded the effect of AS 116 from our Non-GAAP operating expenses. We believe that payment of Lease Rentals Accounted as under AS 116 is more appropriate to evaluate our business performance.

Consequently, our EBITDA in GAAP 2021 will be higher by Rs. 97.96 Crores for Q4 and Rs. 391.23 Crores for FY20-21 (Rs. 116.28 Crores in Q4 FY19-20, including Rs. 11.17 Crores on account of accelerated depreciation in line with primary lease period and Rs. 424.24 Crores in FY19-20 including Rs. 44.44 Crores on account of accelerated depreciation in line with primary lease period on account of interest and depreciation).

Depreciation is higher Rs. 52.02 Crores for Q4 and Rs. 204.31 Crores for FY20-21 (Rs. 66.80 Crores in Q4 FY19-20, including Rs. 11.17 Crores on account of accelerated depreciation in line with primary lease period and Rs. 236.40 Crores in FY20-21 including Rs. 44.44 Crores on account of accelerated depreciation in line with primary lease period).

Interest is higher by Rs. 45.94 Crores for Q4 and Rs. 186.92 Crores for FY20-21 (Rs. 49.47 Crores in Q4 FY19-20 and Rs. 187.84 Crores in FY19-20).

Additionally, the Ministry of Corporate Affairs vide notification dated July 24, 2020, issued an amendment to Ind AS 115 - Leases, by inserting a practical expedient w.r.t. "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has applied the practical expedient by accounting the unconditional rent concessions of Rs. 9.61 Crores in Q4 and Rs. 174.09 Crores in FY20-21 "Other Income" in the GAAP Statement of Profit and Loss.

The Company has identified a few underperforming stores and planning to foreclose the same. Accordingly, the excess for Q4 Rs. 1.15 Crores and Rs. 12.52 Crores for FY20-21 (Rs. 4.74 Crores in Q4 FY19-20 and Rs. 15.01 Crores in FY19-20) as other income in GAAP Financials.

IND AS 109
Interest income accounted on Present value of deposits for Q4 Rs. 4.96 Crores and for FY20-21 Rs. 11.04 Crores (Rs. 2.77 Crores in Q4 FY19-20 and Rs. 12.04 Crores in FY19-20) and rent amortized (now depreciation) on prepaid deposits for Q4 Rs. 1.15 Crores and Rs. 12.52 Crores for FY20-21 (Rs. 4.74 Crores in Q4 FY19-20 and Rs. 15.01 Crores in FY19-20) has been netted in Non-GAAP financials, as they are non-cash items.

Other than these changes, the GAAP and Non-GAAP are comparable.

We have also attached reconciliation statement for the investors to understand the difference between these two statements.

For Shoppers Stop Limited
Venugopal Nair
Customer Care Associate & Managing Director
& Chief Executive Officer

Place : Mumbai
Date : 21 May 2021

WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT

